

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**FOR**

**NORTHPOINT WELLBEING LIMITED  
(A company Limited by guarantee)**

**REGISTERED COMPANY NUMBER: 03216262**

**Registered Charity Number: 1057908**

**NORTHPOINT WELLBEING LIMITED  
FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

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**NORTHPOINT WELLBEING LIMITED  
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

**YEAR ENDED 30 SEPTEMBER 2020**

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**REGISTERED CHARITY NAME:** Northpoint Wellbeing Limited  
A company limited by guarantee

**CHARITY NUMBER:** 1057908

**COMPANY REGISTRATION NUMBER:** 03216262

**REGISTERED OFFICE:** Leeds Bridge House  
Hunslet Road  
Leeds  
LS10 1JN

**TRUSTEES:** J Heywood (Chair)  
M Day (Treasurer)  
L Carey  
G Nolan  
B Etchells  
J Williams  
F Grossick

**CHARITY DIRECTOR:** J Davis

**AUDITOR:** Murray Harcourt Limited  
Registered Auditors  
6 Queen Street  
Leeds  
LS1 2TW

**NORTHPOINT WELLBEING LIMITED  
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS (continued)**

**YEAR ENDED 30 SEPTEMBER 2020**

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**BANKERS:**

HSBC Bank Plc  
PO Box 105  
33 Park Row  
Leeds  
LS1 1LD

CAF Bank Limited  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

**SOLICITORS:**

Eversheds LLP  
Bridgewater Place  
Water Lane  
Leeds  
LS11 5DR

**NORTHPOINT WELLBEING LIMITED**  
**TRUSTEES' ANNUAL REPORT**  
**(Including Directors' Report and Strategic Report)**

**YEAR ENDED 30 SEPTEMBER 2020**

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The Trustees present their report and the audited financial statements of the charity for the year ended 30 September 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**TRUSTEES OF THE CHARITY**

The Directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

<b>Trustee</b>	<b>Role</b>	<b>Date of appointment</b>
J Heywood	Chair	18.09.2013
M Day	Treasurer	17.11.2014
J Williams	Trustee	16.07.2018
L Carey	Trustee	17.11.2014
G Nolan	Trustee	18.01.2016
B Etchells	Trustee	21.05.2018
F Grossick	Trustee	17.07.2019

**MANAGEMENT TEAM**

The Senior Management Team who served the charity during the period were as follows:

J Davis	Charity Director
S Smith	Head of Infrastructure
L Oxtoby	Head of Services & Clinical Lead (Adults)
J Hanney	Head of Services (Young People & Families)
A Calvert	Chief Financial Officer
A Cater	Head of Systems and Compliance

**NORTHPOINT WELLBEING LIMITED  
TRUSTEES' ANNUAL REPORT  
(Including Directors' Report and Strategic Report)**

**YEAR ENDED 30 SEPTEMBER 2020**

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**OBJECTIVES AND ACTIVITIES**

**Objectives**

Northpoint Wellbeing's charitable objects are "to preserve and protect good health both mental and physical, in particular but without limiting the foregoing by the provision of a confidential counselling service, and to provide education and training for those involved in counselling".

At Northpoint Wellbeing, we believe that timely access to appropriate support, particularly talking therapy, is an effective way of promoting emotional wellbeing and relieving mental distress, for people of all ages and backgrounds. Our mission is to ensure that a full range of talking therapies is made available to everyone in a timely manner, and that barriers to access for specific groups are reduced.

We deliver therapeutic and preventative services for those experiencing emotional difficulties or distress in Leeds and the surrounding areas. We provide a safe space in which disturbed or difficult emotions can be expressed, contained, and considered.

We deliver services, which help people to:

- Better understand the issues they are experiencing
- Consider choices and solutions open to them
- Take steps towards making changes

The activities of Northpoint Wellbeing are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

**Activities**

During the year, Northpoint Wellbeing promoted timely access to appropriate support through the following activities:

- the Leeds Mental Wellbeing Service, formerly known as Leeds IAPT (Improving Access to Psychological Therapies), for NHS patients, delivered as part of a consortium (comprising Leeds Community Healthcare NHS Trust, local charities Community Links and Touchstone, Leeds and York Partnership NHS Trust, Women's Counselling and Therapy Service, and Home Start;
- primary care mental health practitioners based in GP surgeries in Leeds;
- commissioned counselling services for parents & carers of under 5s, in community settings across Leeds, free at point of access;
- services providing therapeutic interventions to targeted pupils and parents in over 170 schools, mostly situated around Leeds but including three schools in York and one in Doncaster;
- Calderdale Open Minds, formerly known as the Tier 2 Child & Adolescent Mental Health service (CAMHS);
- the newly founded Calderdale Mental Health Support Team funded by NHS England and Health Education England, delivering therapeutic interventions and support services within a 'whole school approach' across thirteen Calderdale schools;
- low-cost group therapy, through Leeds Group Therapy;
- therapeutic support to men & women who have experienced childhood sexual abuse, through the Mondays@Northpoint and Thursdays@Northpoint projects;
- access to private therapists hosted at our Leeds Bridge House therapy centre; and
- counselling to employees referred by local employers in Leeds.

**PUBLIC BENEFIT**

In setting objectives and planning the charity's activities, the Trustees have paid due regard to the guidance on public benefit published by the Charity Commission.

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TRUSTEES' ANNUAL REPORT  
(Including Directors' Report and Strategic Report)**

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**STRATEGIC REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

The year saw a further expansion of the scale and reach of Northpoint Wellbeing Limited's activity, despite the challenges posed by the COVID-19 pandemic. During March 2020 in accordance with government guidance and in consultation with our funders, we closed our premises and all staff moved to working from home. During this time, we began to transition to a socially-distanced service on all of our contracts. Moving to provision of wellbeing services by digital and other safe means has been achievable without any considerable breaks in continuity; however, the Trustees would like to thank all staff for their efforts in making this transition as seamless as possible. We also implemented virus control measures in our offices. Once lockdown was lifted, we began to offer face-to-face work again where this was requested by funders as essential and considered safe to do so with respect to government guidance and required virus control measures for staff. However, the majority of our services continue to be delivered by socially distanced means, and we expect to continue working in this way for the foreseeable future. Our funding has not been affected at any time on any of our contracts so far and we do not foresee this will change based on current knowledge. Our workforce has not been significantly affected by illness due to COVID-19, but we are aware the mental health impact on staff and beneficiaries has been considerable.

**Leeds Mental Wellbeing Service (LMWS), formerly Leeds Improving Access to Psychological Therapies (IAPT) programme**

Northpoint Wellbeing has been delivering this service since November 2019, in partnership with Leeds Community Healthcare NHS Trust, and local charities Community Links (Northern) Ltd and Touchstone. The LMWS, like the IAPT service before it, is part of the national initiative to give people with depression and anxiety disorders greater access to "talking therapies" and our contract to deliver this service as part of the consortium is secured until October 2026.

The charity now employs 58 therapists and primary care mental health practitioners to deliver a range of treatment modalities (Cognitive Behavioural Therapy, Counselling for Depression, Dynamic Interpersonal Therapy, and Eye Movement Desensitisation Reprocessing) and mental health support to patients with common mental health problems who are referred through the NHS and community agencies. LMWS is also addressing gaps in mental health support provision for patients who do not benefit from therapy offered through LMWS and who do not meet the threshold for secondary care mental health services.

Northpoint continues to lead on the Employment Advisors in IAPT pilot, which provides embedded employment support within the LMWS.

**Primary care mental health practitioners (Leeds)**

Northpoint Wellbeing has been working since 2016 with partners in Leeds Clinical Commissioning Group (CCGs) and Leeds & York Partnership NHS Foundation Trust to develop pilot mental health roles in GP surgeries in various areas of the city. Our successful pilot of surgeries in Chapeltown and linked practices in South & East Leeds led to these being commissioned as part of LMWS from November 2019. Our mental health triage work within Leeds Student Medical Practice and in the Chapeltown Primary Care Network continue.

**Counselling for parents of under 5s (Leeds)**

Northpoint Wellbeing remains committed to enabling the most disadvantaged in society to benefit from professional counselling. The charity is commissioned by the Early Help Department (Leeds City Council Children's Services) to provide counselling for parents and carers of young children in disadvantaged areas of the city (Armley, Beeston, Bramley, Chapeltown, Farnley, Gipton, Harehills, Hunslet, Meanwood, and Seacroft areas). The service is delivered in Children's Centres in these areas, and the counsellors work closely with Children Centre staff.

Over 570 new clients were offered support throughout the year in the service, with 72% of clients demonstrating levels of clinical symptoms over and above that of the general population.

**NORTHPOINT WELLBEING LIMITED  
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**Counselling for parents of under 5s (Leeds) (continued)**

Presenting issues of clients assessed over the past year include:

- depression and low self-esteem 22%
- anxiety 22%
- interpersonal/relationship difficulties, including domestic violence 29%
- bereavement/loss 14%
- past abuse/trauma 13%

Data from CORE IMS shows that around 76% of clients using our services experienced an improvement in and/or recovery from their problems. Perhaps more pertinently, qualitative feedback showed that 92% of parents/carers felt better able to cope with their situation following counselling, while 94% reported that using the service had helped improve their relationships with their children and other family members.

**School services**

Northpoint Wellbeing was commissioned to offer therapeutic support to pupils and/or parents by the following Leeds schools clusters during the year: EPOSS (Wetherby), Leodis Multi Academy Trust (South Leeds), 2gether (Harehills/Meanwood), ARM (Alwoodley/Roundhay/Moortown), Aireborough, Brigshaw, Rothwell, Otley/Pool/Bramhope, Horsforth, Garforth, Inner East, Inner West (Armley, Wortley and Farnley), Morley/Tingley/Ardsley, Bramley, ESNW (Cookridge and Adel), Seacroft, Pudsey, and Temple Newsam Community Partnership.

Our work in schools is based on offering brief evidence-based therapeutic interventions to pupils and/or their parents. The counselling takes place on school premises for pupils referred with a variety of issues, including bereavement, family breakdown, past abuse, anger management problems, and difficulties at school. Our work also includes mental health practitioners who offer consultations to families where there is uncertainty about the service best placed to support their children.

Our School Therapy Service has supported more than 2,000 children, young people and families during the year, where emotional health problems affected their behaviour, attendance and attainment at school. The support was offered through a range of therapeutic interventions including direct therapy sessions, digital guided self-help programmes and consultation sessions attended by staff, parents and professionals to help support children and young people. Last year 98% of pupils who attended therapy sessions said it helped with their emotional health. 100% of those that attended said the service was helpful and they were treated well.

In York, the charity has continued to work with Big Futures Foundation, a local charity, to provide counselling support to 40 children and their families from Tang Hall Primary School, Haxby Road Primary Academy and Hob Moor Primary School in York. In Doncaster the charity has been commissioned by Hayfield High School to provide digital CBT guided self-help programmes to young people and parents, and this work is planned to continue.

**Calderdale Open Minds, formerly known as Calderdale Tier 2 CAMHS**

Northpoint Wellbeing is commissioned by Calderdale Council and NHS Clinical Commissioning Group to deliver a Tier 2 Child & Adolescent Mental Health service in Calderdale. The charity is also funded to operate a First Point of Contact for all non-crisis CAMHS referrals in the area, to ensure significantly easier and swifter access to treatment for families.

The charity has a team of 14 therapeutic practitioners, plus associated administration and management staff. We work closely with the NHS Tier 3 CAMHS team who treat more severe, enduring, and complex cases. In 2020, the service assessed over 1850 referrals into CAMHS, and provided direct support to over 650 young people and families.

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**Calderdale Open Minds, formerly known as Calderdale Tier 2 CAMHS (continued)**

The service is working closely with commissioners and Tier 3 colleagues from South West Yorkshire Partnership NHS Foundation Trust to implement a "Thrive" model of service delivery within Calderdale CAMHS, which will introduce a whole system approach to supporting children and young people in the area. The collaboration is now known as the Open Minds Partnership, which is the name young people felt was the best way to describe the service.

Northpoint continues to secure funding to pilot new initiatives. These include a digital CBT programme for young people provided by Silvercloud; a Transition Support Project to support staff/parents/students to manage the emotional impact of transition to secondary school; and funding to provide workshops in schools to help parents understand how to support their child's mental health. We also now employ a Children & Young Person's Wellbeing Practitioner (CYWP), as well as 'hosting' trainee CYWPs.

The charity has also played a central role in helping to reduce the waiting times experienced by young people and families who are referred for an assessment for autism.

**Mental Health Support Team**

A new service consisting of eight Educational Mental Health Practitioner (EMHP) trainees and five clinicians/supervisors was instituted in September 2020 to provide therapeutic interventions, training and other support to schools across Calderdale. The project is funded by NHS England and Health Education England on a permanent basis. We expect the service to expand from thirteen to twenty schools and colleges over the coming year. The EMHP trainees are scheduled to complete their qualifications at Northumbria University in October 2021.

**Leeds Group Therapy**

During the year, Northpoint Wellbeing's group therapy service (Leeds Group Therapy) offered ongoing open therapy groups. Run by a qualified group analyst, Northpoint Wellbeing's groups are available to people who want to explore difficulties in their relationships with others.

**Mondays@Northpoint and Thursdays@Northpoint**

Northpoint continues to support women and men in Leeds who have experienced childhood sexual abuse, in an effort to address some of the gaps in provision. The projects offer clients a confidential space with an experienced therapist, to reflect on their experiences and consider how to move forward in their lives. These services have continued on a virtual basis since the COVID lockdown in March 2020.

**Private therapy at Leeds Bridge House therapy centre**

As part of its service offer, Northpoint Wellbeing acts as a gateway for clients who want to access private therapy services. We have hosted 5 therapists who see clients in private practice at our therapy centre at Leeds Bridge House.

These therapists work independently of Northpoint Wellbeing, and offer a range of therapeutic modalities. Although Northpoint Wellbeing does not oversee the client work of any therapist working in private practice on our premises, the charity ensures that all therapists offering private therapy at Leeds Bridge House are qualified, clinically supervised, members of a relevant professional body, and insured to practise.

**Counselling to employees**

The charity has continued to offer brief counselling interventions for staff referred by a number of local employers.

**Acknowledgements to staff**

In all our endeavours, the provision of good quality services is due to the hard work and dedication of the practitioners, the clinical supervisors, and the management and administrative staff. The Trustees wish to acknowledge this, and extend their thanks and gratitude for their efforts and hard work over the period.

**NORTHPOINT WELLBEING LIMITED  
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**FINANCIAL REVIEW**

The charity was able to produce a surplus of £404,895 in the year, through the prudent management of resources, and the development of new services and income streams to replace expiring funding streams.

***Principal funding sources***

The charity's principal funding sources during the period were income from commissioned services.

The Trustees wish to express their gratitude to those individuals and bodies who contributed to extending Northpoint Wellbeing's services. During the year, contract funding was received from Leeds Clinical Commissioning Groups, Leeds City Council, Calderdale Council & Calderdale Clinical Commissioning Group, and several Leeds school "clusters". There were also donations from private individuals.

***Reserves and Investments policy***

Northpoint Wellbeing's policy on the required level of reserves is agreed annually by the Board, as an integral part of the organisation's planning, budget and forecast cycle.

The Trustees' policy takes into account:

- Planned activity levels and risks associated with each stream of income and expenditure
- Organisational overhead commitments
- Organisational liquidity requirements
- Resources necessary to finance or develop new service opportunities

The charity maintains reserves such that there are sufficient finances available to support the organisation's basic infrastructure in the event of an unforeseen cessation or significant decline in its funding. The level of reserves held is such that it would allow sufficient time for the charity to find alternative sources of funding for the activities affected, or to wind up those activities in an appropriate timescale making all necessary redundancy and termination payments.

At 30 September 2020, the charity holds £2,004,951 in reserves, which is approximately 4.4 months of budgeted expenditure for the coming year.

The charity's reserves are intended to be used in the event a sudden cessation of contract income, or similar, results in a major shortfall of funds, or for funding new service developments. As such, these funds are not suitable for long-term investment, and the Board of Trustees holds them as cash deposits.

As Northpoint's cash balances are growing the Trustees are mindful of both our ability and social responsibility to invest any free cash balances in suitable short or medium-term investments, the return from which can support our charitable aim of preserving and protecting good health. At the same time, the Trustees aspire to use the cash balances to ensure the growing organisation's infrastructure is adequately supported and gaps in service provision are addressed where feasible. The Board of Trustees considers that the current investment providers deliver the best return on their deposits while maintaining a suitable degree of access to the funds. Invested amounts are limited to only free cash balances and performance reports from providers are monitored quarterly by Trustees.

**PLANS FOR FUTURE PERIODS**

In the coming year, Northpoint Wellbeing plans to continue its activities in Leeds, Wakefield, York and Calderdale.

In addition, the charity is seeking opportunities to play a part in the transformation of community mental health services for adults and children in our current areas of operation, and to bid for service delivery contracts in the wider Yorkshire region.

Meanwhile Northpoint Wellbeing will retain its commitment to providing high quality interventions for all our clients, supported by strong clinical practice, good training and supervision of staff, and robust management structures, in order to fulfil our charitable mission.

**NORTHPOINT WELLBEING LIMITED  
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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a company limited by guarantee, incorporated on 19 June 1996, and registered as a charity on 9 September 1996. The company was established under a Memorandum of Association, which details the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up, members are obliged to contribute an amount not exceeding £10.

**Recruitment and appointment of Trustees**

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected to serve for a period of three years after which they must be elected at the next Annual General Meeting.

Clinical and business skills are both well represented on the Board of Trustees. Where particular skills are identified as being necessary, individuals are approached to offer themselves for election to the Board.

**Trustee induction and training**

New Trustees are invited to meet the Chair and the Charity Director of the charity to familiarise themselves with its work and the context within which it operates. New Trustees are made aware of the obligations of Board members, the charity's future plans and objectives, and the current financial position as set out in the latest published accounts. In addition, they are supplied with the relevant publications from the Charity Commission and a copy of the company's Memorandum and Articles.

**Organisational structure**

Northpoint Wellbeing Limited's Board of Trustees meets at least quarterly and is responsible for the governance of the charity and overseeing its strategic direction. At present, the Board has seven members from different professional backgrounds:

- retired NHS manager and counsellor & clinical supervisor in private practice;
- consultant therapeutic counsellor, supervisor & trainer, and Visiting Lecturer, University of Leeds;
- a retired chartered management accountant and finance director;
- a finance manager and company secretary;
- a retired NHS commissioner,
- a National Clinical Quality Lead at NHS England; and
- a freelance strategic planner and facilitator.

The Board has implemented the practice of a three-yearly rotation of Chair, with a new Chair usually taking over at the close of the relevant Annual General Meeting.

A scheme of delegation is in place. The Charity Director, supported by management colleagues, is responsible for ensuring that the charity delivers and performs in line with its objectives, and that the charity is adequately financed in a sustainable manner. The Charity Director is in regular communication with the Chair of the Board of Trustees as events warrant.

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**Pay policy for senior staff**

The Trustees consider the Board of Trustees (who are the Trust's Directors for the purposes of company law), and the senior management team to be the key management personnel of the charity in charge of directing, controlling, running and operating the Trust on a day-to-day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in notes 9 and 21 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. The Board is responsible for setting pay scales, and pay bands are set in reference to market rates.

**Wider networks**

Northpoint Wellbeing is part of a consortium of provider agencies delivering the Leeds Mental Wellbeing Service, which provides access to psychological therapies to referred NHS patients. The consortium comprises: Community Links (Northern) Ltd, Touchstone-Leeds, and Leeds Community Healthcare NHS Trust. Increasingly the charity is working more closely with two other NHS Trusts: Leeds Partnership NHS Foundation Trust and South West Yorkshire Partnership NHS Foundation Trust.

Northpoint Wellbeing is an accredited service (number 100814) of the British Association for Counselling and Psychotherapy (BACP). As such, selected policies and procedures are audited annually in order to maintain this status, with a full audit every five years.

**Major risks**

The charity's risk management register has four key areas, with named trustees accountable for each:

- governance
- financial
- operational
- legal and regulatory compliance.

The risk register is reviewed at each Board meeting, and Trustees are satisfied that appropriate systems and procedures are in place, where feasible, to mitigate these risks.

**FINANCIAL INSTRUMENTS**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

**NORTHPOINT WELLBEING LIMITED  
TRUSTEES' ANNUAL REPORT  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also Directors of Northpoint Wellbeing Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Directors' Report and Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Disclosure of information to the auditors**

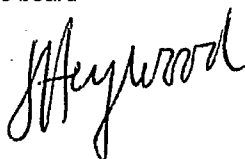
We, the Directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

J Heywood  
Chair



Date:.....15th March 2021.....

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHPOINT WELLBEING LIMITED

YEAR ENDED 30 SEPTEMBER 2020

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## Opinion

We have audited the financial statements of Northpoint Wellbeing Limited (the 'charitable company') for the year ended 30 September 2020 which comprise the Statement of Financial Activities (Incorporating Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, it is not possible to predict with certainty the potential impact of future developments in both the charitable company's trading environment or in the broader economy. Because of this, the above statements should not be interpreted as a guarantee that the charitable company will continue to operate as a going concern.

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHPOINT WELLBEING LIMITED (continued)**

**YEAR ENDED 30 SEPTEMBER 2020**

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## **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (incorporating the Strategic Report and the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHPOINT WELLBEING LIMITED (continued)**

**YEAR ENDED 30 SEPTEMBER 2020**

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of this report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Hunter FCA (Senior Statutory Auditor)  
For and on behalf of Murray Harcourt Limited, Statutory Auditor

6 Queen Street  
Leeds  
LS1 2TW

Date:..... 22 March 2021

**NORTHPOINT WELLBEING LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 30 SEPTEMBER 2020**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>INCOME FROM:</b>					
Donations and legacies	2	-	-	-	4,304
Charitable activities	3	4,450,104	1,224,851	5,674,955	4,463,726
Investments	4	6,573	-	6,573	11,419
<b>Total income</b>		<u>4,456,677</u>	<u>1,224,851</u>	<u>5,681,528</u>	<u>4,479,449</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	4,092,528	1,224,851	5,317,379	4,167,845
<b>Total expenditure</b>		<u>4,092,528</u>	<u>1,224,851</u>	<u>5,317,379</u>	<u>4,167,845</u>
Net gains on investments	6	40,746	-	40,746	-
<b>Net income</b>		<u>404,895</u>	<u>-</u>	<u>404,895</u>	<u>311,604</u>
<b>Transfers between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	17	<u>404,895</u>	<u>-</u>	<u>404,895</u>	<u>311,604</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward	17	1,600,056	-	1,600,056	1,288,452
<b>Total funds carried forward</b>	17	<u>2,004,951</u>	<u>-</u>	<u>2,004,951</u>	<u>1,600,056</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**NORTHPOINT WELLBEING LIMITED  
BALANCE SHEET**


**AS AT 30 SEPTEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	11	8,582	34,882
Investments	12	10	10
		<u>8,592</u>	<u>34,892</u>
<b>Current assets</b>			
Debtors	13	2,313,274	787,286
Investments	14	340,746	130,000
Cash at bank and in hand		2,743,615	2,224,830
		<u>5,397,635</u>	<u>3,142,116</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(3,401,276)</u>	<u>(1,576,952)</u>
<b>Net current assets</b>		<u>1,996,359</u>	<u>1,565,164</u>
<b>Total assets less current liabilities</b>		<u>2,004,951</u>	<u>1,600,056</u>
<b>Net assets</b>		<u>2,004,951</u>	<u>1,600,056</u>
Charity Funds			
Restricted funds	17	-	-
Unrestricted funds	17	2,004,951	1,600,056
		<u>2,004,951</u>	<u>1,600,056</u>
<b>Total charity funds</b>	17	<u>2,004,951</u>	<u>1,600,056</u>

The financial statements were approved and authorised for issue by the Board on ...15th March 2021

Signed on behalf of the Board of Trustees

J Heywood  
Chair



The notes on pages 18 to 29 form part of these financial statements.

Company registration number: 03216262

**NORTHPOINT WELLBEING LIMITED  
STATEMENT OF CASH FLOWS**

**YEAR ENDED 30 SEPTEMBER 2020**

	Note	2020 £	2019 £
<b>Cash flow from operating activities</b>	19	<b>682,212</b>	500,920
Interest paid		-	-
<b>Net cash flow from operating activities</b>		<b>682,212</b>	500,920
<b>Cash flow from investing activities</b>			
Payments to acquire tangible fixed assets		-	-
Interest received		6,573	11,419
Cash paid to acquire investments		(170,000)	(130,000)
<b>Net cash flow used in investing activities</b>		<b>(163,427)</b>	(118,581)
<b>Net increase in cash and cash equivalents</b>		518,785	382,339
<b>Cash and cash equivalents at start of period</b>		<b>2,224,830</b>	1,842,491
<b>Cash and cash equivalents at end of period</b>		<b>2,743,615</b>	2,224,830
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		2,743,615	2,224,830
<b>Cash and cash equivalents at 30 September</b>		<b>2,743,615</b>	2,224,830

**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

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**1 Summary of significant accounting policies**

**(a) General information and basis of preparation**

Northpoint Wellbeing Limited is a registered charity and a company limited by guarantee incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling, which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Going concern**

The Trustees assess whether the use of the going concern assumption is appropriate and whether there are any material uncertainties or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The accounts have been prepared on the basis that the charity is a going concern.

**(c) Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of any designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(d) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

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**(d) Income recognition (continued)**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from contracts for the supply of services is recognised with the delivery of the contracted service when: the stage of the completion, the costs incurred in delivering the service and the costs to complete the requirements of the contract can all be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**(e) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the direct costs incurred on the provision of services to the charitable company's beneficiaries.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(f) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated entirely to Adult services, as the Young People's services are remote and mobile based, and other overheads have been allocated to each category of charitable expenditure on the basis of staff utilisation.

The analysis of these costs is included in note 5.

**(g) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to leasehold property	20% straight line
Fixtures, fittings and equipment	20% straight line

**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

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**(h) Investments**

Fixed asset investments represent investments in subsidiaries and are measured at cost less impairment.

Current asset investments represent cash equivalents invested in managed funds. These amounts are held for investment purposes rather than to meet short-term cash commitments as they fall due. Current asset investments are initially recorded at cost and subsequently measured at fair value at each reporting date.

**(i) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**(j) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(k) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(l) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening the deposit or similar account.

**(m) Leases**

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(n) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(o) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**(p) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

**(q) Judgements and key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

**Measurement of contract income**

Certain contracts for the supply of services cover a period spanning the financial reporting date. Income recognition is reviewed on a contract-by-contract basis and an estimate of the value of services provided as a proportion of the total contract value is made at each reporting date. Where income is received in advance of entitlement, the income is deferred. The carrying value of deferred income is detailed in note 15.

**Useful economic lives of tangible fixed assets**

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually.

They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

The carrying value of tangible fixed assets is detailed in note 11 and the useful economic life of each category of fixed asset is set out in the accounting policies, under "Tangible fixed assets", above.

**2 Income from donations and legacies**

	2020 £	2019 £
Other	-	4,304
	<u>-</u>	<u>4,304</u>

All income from donations and legacies in the current and preceding year was attributable to unrestricted funds.

**3 Income from charitable activities**

	2020 £	2019 £
Adult	3,926,314	2,843,619
Young Person	1,748,641	1,620,107
	<u>5,674,955</u>	<u>4,463,726</u>

Income from charitable activities was £5,674,955 (2019 - £4,463,726) of which £1,224,851 (2019 - £1,143,024) was attributable to restricted and £4,450,104 (2019 - £3,320,702) was attributable to unrestricted funds.

**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

**4 Income from investments**

	2020 £	2019 £
Interest – deposits	<u>6,573</u>	<u>11,419</u>
	<u>6,573</u>	<u>11,419</u>

All income from investments was attributable to unrestricted funds.

**5 Analysis of charitable expenditure**

	Adult £	Young Person £	2020 £	2019 £
Direct expenditure	3,310,263	1,598,849	4,909,112	3,812,131
Support costs (analysed below)	250,552	157,715	408,267	355,714
	<u>3,560,815</u>	<u>1,756,564</u>	<u>5,317,379</u>	<u>4,167,845</u>

£1,224,851 (2019 - £1,143,024) of the above costs were attributable to restricted funds. £4,092,528 (2019 - £3,024,821) of the above costs were attributable to unrestricted funds.

**Analysis of support costs**

	Adult £	Young Person £	2020 £	2019 £
Staff costs	101,592	67,728	169,320	156,348
Premises costs	20,784	-	20,784	13,558
Professional fees	23,567	15,712	39,279	49,639
Office costs	91,000	60,666	151,666	109,815
	<u>236,943</u>	<u>144,106</u>	<u>381,049</u>	<u>329,360</u>
<i>Governance costs:</i>				
Staff costs	8,612	8,612	17,224	16,404
Audit	3,900	3,900	7,800	6,960
Professional fees	1,097	1,097	2,194	2,990
	<u>13,609</u>	<u>13,609</u>	<u>27,218</u>	<u>26,354</u>
<b>Total support costs</b>	<u>250,552</u>	<u>157,715</u>	<u>408,267</u>	<u>355,714</u>

**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

**6 Gains/(losses) on investment assets**

An unrealised gain of £40,746 (2019 - £Nil) was recorded on the current asset investment managed fund (note 14).

All income from investments was attributable to unrestricted funds.

**7 Net income for the year**

Net income is stated after charging / (crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	26,300	26,300
Operating lease rentals	<u>58,881</u>	<u>58,540</u>

**8 Auditor's remuneration**

The auditor's remuneration amounts to an audit fee of £7,800 (2019 - £6,960).

**9 Trustees' and key management personnel remuneration and expenses**

No Trustees during the year received remuneration or were reimbursed expenses (2019 - £Nil).

The total amount of employee benefits (including employer pension contributions) received by key management personnel is £232,934 (2019 - £213,328). The Trust considers its key management personnel comprise of the Trustees and the Senior Management Team.

**10 Staff costs and employee benefits**

The average monthly number of employees during the year was as follows:

	2020 Number	2019 Number
Administrative staff	10	10
Direct service staff	<u>109</u>	<u>90</u>
	<u>119</u>	<u>100</u>

The total staff costs and employee's benefits was as follows:

	2020 £	2019 £
Wages and salaries	3,170,706	2,524,192
Social security	293,405	235,585
Defined contribution pension costs	<u>249,484</u>	<u>152,381</u>
	<u>3,713,595</u>	<u>2,912,158</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

**11 Tangible fixed assets**

	Fixtures, fittings & equipment £	Leasehold improvements £	Total £
<b>Cost or valuation:</b>			
At 1 October 2019	159,947	53,706	213,653
Additions	-	-	-
Disposals	-	-	-
	<u>159,947</u>	<u>53,706</u>	<u>213,653</u>
At 30 September 2020			
<b>Depreciation:</b>			
At 1 October 2019	134,250	44,521	178,771
Charge for the year	24,000	2,300	26,300
Eliminated on disposals	-	-	-
	<u>158,250</u>	<u>46,821</u>	<u>205,071</u>
At 30 September 2020			
<b>Net book value:</b>			
At 30 September 2020	<u>1,697</u>	<u>6,885</u>	<u>8,582</u>
At 30 September 2019	<u>25,697</u>	<u>9,185</u>	<u>34,882</u>

**12 Fixed asset investments**

Investments held by the Charity amounted to £10 being a 100% investment in the subsidiary Leeds Counselling Limited at cost. The company is incorporated in England and has remained dormant since incorporation.

**13 Debtors**

	2020 £	2019 £
Trade debtors	2,276,630	781,113
Prepayments and accrued income	<u>36,644</u>	<u>6,173</u>
	<u>2,313,274</u>	<u>787,286</u>

**NORTHPOINT WELLBEING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

**14 Current asset investments**

Current asset investments amounting to £340,746 (2019: £130,000) relate to amounts invested in a managed fund in the period. These amounts are accessible on demand and are accordingly classified as current assets.

Total current asset investment movement in the year:

	2020 £	2019 £
Market value brought forward	130,000	-
Add: additions to investments at cost	170,000	130,000
Add: net gain on revaluation	40,746	-
	<u>340,746</u>	<u>130,000</u>

**15 Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	208,707	158,286
Other tax and social security	86,238	65,805
Other creditors	195	18,023
Accruals and deferred income	3,106,136	1,334,838
	<u>3,401,276</u>	<u>1,576,952</u>

**Deferred income**

	2020 £	2019 £
Amounts brought forward	1,326,973	965,349
Additions during the year	2,456,695	2,223,679
Amounts released to income	(711,595)	(1,862,055)
Deferred income as at 30 September 2020	<u>3,072,073</u>	<u>1,326,973</u>

Income has been deferred where it has been received in advance of the provision of services.

**16 Leases**

**Operating leases - lessee**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Not later than one year	32,366	27,750
Later than one and not later than five years	42,938	5,000
	<u>75,304</u>	<u>32,750</u>

**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

**17 Fund reconciliation**

**Unrestricted funds**

	Balance at 1 October 2019 £	Income £	Expenditure £	Gains, losses & Transfers £	Balance at 30 September 2020 £
General funds	1,600,056	4,456,677	(4,092,528)	40,746	2,004,951
	<b>1,600,056</b>	<b>4,456,677</b>	<b>(4,092,528)</b>	<b>40,746</b>	<b>2,004,951</b>

**Restricted funds**

	Balance at 1 October 2019 £	Income £	Expenditure £	Gains, losses & Transfers £	Balance at 30 September 2020 £
IAPT Direct Access	-	17,455	(17,455)	-	-
IAPT Waiting list 1	-	48,554	(48,554)	-	-
IAPT Waiting list 2	-	176,744	(176,744)	-	-
IAPT Waiting list 3	-	634,759	(634,759)	-	-
NREC investments	-	12,791	(12,791)	-	-
Newly qualified posts	-	7,333	(7,333)	-	-
Trainees	-	118,948	(118,948)	-	-
Supporting Emotional Health and Wellbeing Transition Support	-	38,500	(38,500)	-	-
	-	<b>1,224,851</b>	<b>(1,224,851)</b>	-	-

<b>Total funds</b>	<b>1,600,056</b>	<b>5,681,528</b>	<b>(5,317,379)</b>	<b>40,746</b>	<b>2,004,951</b>
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**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

**17 Fund reconciliation (continued)**

Comparative information in respect of the preceding period is as follows:

**Unrestricted funds**

	Balance at 1 October 2018 £	Income £	Expenditure £	Gains, losses & Transfers £	Balance at 30 September 2019 £
General funds	1,288,452	3,336,425	(3,024,821)	-	1,600,056
	<b>1,288,452</b>	<b>3,336,425</b>	<b>(3,024,821)</b>	<b>-</b>	<b>1,600,056</b>

**Restricted funds**

	Balance at 1 October 2018 £	Income £	Expenditure £	Gains, losses & Transfers £	Balance at 30 September 2019 £
IAPT Direct Access	-	38,356	(38,356)	-	-
IAPT Waiting list 1	-	473,482	(473,482)	-	-
IAPT Waiting list 2	-	257,375	(257,375)	-	-
IAPT Continued wait list	-	9,070	(9,070)	-	-
NREC investments	-	61,224	(61,224)	-	-
Newly qualified posts	-	44,000	(44,000)	-	-
Trainees	-	227,865	(227,865)	-	-
Mindmate	-	31,652	(31,652)	-	-
	<b>-</b>	<b>1,143,024</b>	<b>(1,143,024)</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>1,288,452</b>	<b>4,479,449</b>	<b>(4,167,845)</b>	<b>-</b>	<b>1,600,056</b>

**a) Unrestricted funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**b) Restricted funds**

**IAPT Direct Access**

This project was funded to support initiatives to allow more IAPT patients to access treatment directly, without the need for a full screening assessment.

**IAPT Waiting List Initiatives 1, 2 and 3**

Funding was secured for these initiatives to reduce the number of IAPT patients waiting for treatment.

**NREC Investments**

This funding was secured to invest in non-recurring support staff roles within the IAPT infrastructure.

**NORTHPOINT WELLBEING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

**17 Fund reconciliation (continued)**

**Newly Qualified Posts**

This project was funded to add more qualified staff to the IAPT service delivery team.

**Trainee Salaries**

This project was funded to recruit and train additional IAPT service delivery staff.

**Mindmate Champions**

This project was funded to establish a programme of structured training (Continuing Professional Development) for school, SILC and Children's Centre staff on aspects of mental health.

**Supporting Emotional Health and Wellbeing**

This project was funded by Calderdale Council and Calderdale Youth Justice Service to provide specialist mental health outreach to vulnerable children and young people who struggle to engage with CAMHS.

**Transition Support**

This project was funded to provide support to staff/parents/students in managing the emotional impact of transition to secondary school.

**18 Analysis of net assets between funds**

Fund balances at 30 September 2020 are represented by:

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	8,592	-	8,592
Cash at bank and in hand	1,016,490	1,727,125	2,743,615
Other current assets	2,654,020	-	2,654,020
Other current liabilities	(1,674,151)	(1,727,125)	(3,401,276)
<b>Total</b>	<b>2,004,951</b>	<b>-</b>	<b>2,004,951</b>

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	34,892	-	34,892
Cash at bank and in hand	1,401,211	823,619	2,224,830
Other current assets	917,286	-	917,286
Other current liabilities	(753,333)	(823,619)	(1,576,952)
<b>Total</b>	<b>1,600,056</b>	<b>-</b>	<b>1,600,056</b>

**NORTHPOINT WELLBEING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

**19 Reconciliation of net income to net cash flow from operating activities**

	<b>2020</b>	2019
	£	£
Net income for year	404,895	311,604
Interest receivable	(6,573)	(11,419)
Depreciation and impairment of tangible fixed assets	26,300	26,300
Increase in debtors	(1,525,988)	(261,687)
Increase in creditors	1,824,324	436,122
Unrealised gain on investments	(40,746)	-
	<hr/>	<hr/>
Net cash flow from operating activities	<b>682,212</b>	<b>500,920</b>

**20 Pensions and other post-retirement benefits**

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £249,484 (2019 - £152,381). At the year-end contributions of £Nil (2019 - £17,903) were outstanding.

**21 Related party transactions**

No related party transactions took place during the reporting period.

**22 Financial instruments**

The carrying amounts of the charity's financial instruments are as follows:

	<b>2020</b>	2019
	£	£
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
- Trade debtors (note 13)	<b>2,276,630</b>	781,113
- Accrued income	-	-
	<hr/> <b>2,276,630</b>	<hr/> 781,113
Equity instruments measured at fair value		
- Current asset investments (note 14)	<b>340,746</b>	130,000
	<hr/> <b>340,746</b>	<hr/> 130,000
<i>Financial liabilities</i>		
Measured at amortised cost		
- Trade creditors (note 15)	<b>208,707</b>	158,286
- Other creditors (note 15)	195	18,023
- Accruals (note 15)	<b>34,063</b>	7,865
	<hr/> <b>242,965</b>	<hr/> 184,174

The total interest income and interest expense for financial assets and financial liabilities that are not measured at fair value was £6,753 (2019 - £11,419).

