

Company Registration No: 03214832 (England and Wales)

Charity Registration No: 1057417

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION

Directors:

A. Croudass
S. Hall
M. Larcombe
A. Morgan
S Meanwell-Ralph (appointed 7 December 2023)
E Petley-Jones
I. Steel

Company Number: 03214832

Independent Examiner:

Dr G. Smith
10 St James Terrace
Winchester
SO22 4PP

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

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**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 30TH JUNE 2024**

The Council has pleasure in submitting its report, together with the Accounts for the year ended 30 June 2024.

LEGAL AND ADMINISTRATIVE DETAILS

Organisation

Winchester Musicals and Opera Society is incorporated as a company limited by guarantee (company number 3214832) and registered as a charity (number 1057417). The company was incorporated on 20 June 1996 and took over the activities of Winchester Amateur Operatic Society (an unincorporated charity) from 1 January 1997.

Registered Office

Chilcomb Manor
Chilcomb
Winchester
SO21 1HR

Independent Examiner

Dr G. Smith
10 St James Terrace
Winchester
SO22 4PP

Principal Activities and Charity Objectives

The object and principal activity of the company continued to be the education of the public in the appreciation of music and drama.

Review of Development, Activities and Achievement

Three shows were presented in the current year.

The surplus for the year was 8,961 (2023 - 7,771). The results for the year are set out in detail on page 4.

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE COUNCIL OF MANAGEMENT continued
FOR THE YEAR ENDED 30TH JUNE 2024**

LEGAL AND ADMINISTRATIVE DETAILS continued

Reserves Policy

The Charity now has £117,713 to provide working capital (2023 - 108,752). This is felt to be sufficient to give it a long term, financially secure future.

Directors

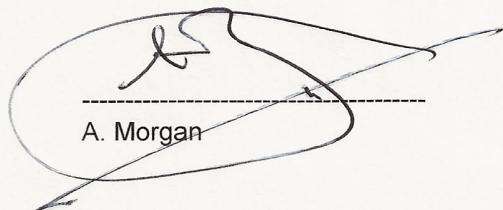
No director has any beneficial interest in the charitable company. All directors are members of the company and guarantee to contribute a maximum of £1 in the event of a winding up.

The following directors held office during the year:

A. Croudass
S. Hall
M. Larcombe
S Meanwell-Ralph (appointed 7 December 2023)
A. Morgan
E Petley-Jones
I. Steel

The report of the Council of Management has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board



A. Morgan

23 January 2025

Date

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF WINCHESTER MUSICALS AND OPERA SOCIETY (LIMITED BY GUARANTEE)**

I report on the accounts of Winchester Musicals and Opera Society for the year ended 30 June 2024, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts; the trustees consider that the audit requirement of s144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, after examination of the accounts under s145 of the Act and on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

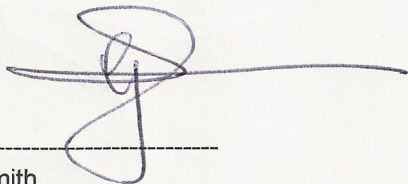
(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or:

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Geoffrey Smith



10 St James Terrace
Winchester
SO22 4PP

5th November, 2024

Date

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2024**

	Note	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Expenditure			
Incoming Resources			
Income from trading activities within the charity's objectives		62,668	21,301
Members subscriptions		2,845	2,420
Theatre Tax Credit and Gift Aid		4,500	6,472
Donations and covenants		65	1,000
Interest on cash investment		3,398	2,505
Other income		511	882
Total Incoming Resources		<u>73,987</u>	<u>34,580</u>
Resources Expended			
Direct Charitable expenditure	3a	60,759	23,157
Management and administration of the charity	3b	4,267	3,652
Total Resources Expended		<u>65,026</u>	<u>26,809</u>
Net Incoming Resources for the Year		8,961	7,771
Fund Balances Brought Forward		108,752	100,981
Fund Balances Carried Forward		<u>117,713</u>	<u>108,752</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2024**

	2024 £	2023 £
Gross Income of Continuing Operations	73,987	34,580
Total Income of Continuing Operations	<u>73,987</u>	<u>34,580</u>
Total Expenditure of Continuing operations	65,026	26,809
Net Income for the year from Continuing Operations	<u>8,961</u>	<u>7,771</u>
Net Income for the year	<u><u>8,961</u></u>	<u><u>7,771</u></u>

A detailed analysis of income by source is provided in the Statement of Financial Activities

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and Note 3

The summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 4, which, together with the notes to the financial statements on pages 7 to 9, provides full information on the movements during the year on all the funds of the company.

The notes on pages 7 to 9 form part of these financial statements.

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 30 JUNE 2024**

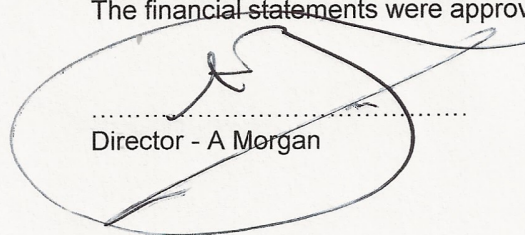
	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		242		441
Current Assets					
Debtors	7	1,891		8,156	
Cash at bank and in hand		118,065		102,150	
		<u>119,956</u>		<u>110,306</u>	
Creditors					
Amounts falling due within one year	8	-2,485		-1,995	
Net Current Assets			<u>117,471</u>		<u>108,311</u>
Total Assets less Current Liabilities			<u><u>117,713</u></u>		<u><u>108,752</u></u>
Financed by					
General Funds	9		<u><u>117,713</u></u>		<u><u>108,752</u></u>

In preparing these financial statements:

- a. The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006.
- b. No notice has been deposited under Section 476 of the Companies Act 2006; and
- c. The directors acknowledge their responsibilities for:
 - 1 ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 2006; and
 - 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Council of Management on 23 January 2025


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Director - A Morgan

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024**

1 COMPANY STRUCTURE

The company is limited by guarantee and the amount guaranteed by each member is a maximum of £1. The administration is carried out by a Council of Management who act in the capacity of directors. The company is a Registered Charity number 1057417.

2 ACCOUNTING POLICIES

- a The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Charities' Statement of Recommended Practice.
- b Grants are accounted for on a receivable basis unless donor imposed conditions mean it is appropriate to treat it as deferred income.
- c Tangible Fixed Assets are depreciated in order to write them off over their anticipated useful lives as follows:
- | | |
|-----------|-------------------|
| Equipment | 20% straight line |
|-----------|-------------------|
- d Costs are allocated between direct charitable expenditure and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost. Detailed analysis of the allocation of costs is given Note 3 to the financial statements.
- e All fixed assets held are used in direct furtherance of the charity's objectives. The charity held no assets belonging to any other charity during the period.

3 ANALYSIS OF TOTAL RESOURCES EXPENDED

	2024	2023
	£	£
a Direct Charitable Expenditure		
Show Expenses	47,708	15,653
Costs of Music	8,267	5,061
Rehearsal Hall	4,784	2,443
	<u>60,759</u>	<u>23,157</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024**

3	ANALYSIS OF TOTAL RESOURCES EXPENDED	2024	2023
		£	£
b	Management and Administration of the Charity		
	Bank charges	63	64
	Postage, Stationery and Printing	0	0
	Stables costs and costume store	1,755	1,224
	Insurance	993	865
	Archiving costs	20	21
	Subscriptions and Donations	245	230
	Depreciation	438	494
	Sundry Expenses	753	754
		<u>4,267</u>	<u>3,652</u>

No remuneration or expenses were paid to any directors or staff during the year

4	NET OUTGOING RESOURCES	2024	2023
		£	£
	Net outgoing resources are stated after charging:		
	Depreciation	<u>438</u>	<u>494</u>

5 TAXATION

The company is registered as a charity and as such is exempt from Income and Corporation tax

6	TANGIBLE FIXED ASSETS	Equipment £
	As at 1 July 2023	10,627
	Additions	239
	As at 30 June 2024	<u>10,866</u>
	Depreciation	
	As at 1 July 2023	10,186
	Charge for year	438
	As at 30 June 2024	<u>10,624</u>
	Net Book Value	
	As at 1 July 2023	<u>441</u>
	As at 30 June 2024	<u>242</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024**

7	DEBTORS	2024	2023
		£	£
	Trade Debtors		
	Other Debtors	1,891	8,156
		<u>1,891</u>	<u>8,156</u>
8	CREDITORS	2024	2023
		£	£
	Amounts falling due within one year		
	Other Creditors	<u>-2,485</u>	<u>-1,995</u>
9	GENERAL FUNDS	2024	2023
		£	£
	Unrestricted Funds		
	Balance at 1 July	108,752	100,981
	Net Movement in Funds	8,961	7,771
	Balance at 30 June	<u>117,713</u>	<u>108,752</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

The following pages do not form part of the statutory accounts of the company

WINCHESTER MUSICALS AND OPERA SOCIETY

BALANCE SHEET
AS AT 30 JUNE 2024

	£	2024 £	£	2023 £
Fixed Assets		241.58		440.73
Current Assets				
Payments re future productions	1,672.45		7,773.76	
CAF Savings Account			15,277.87	
CAF Current Account	1,384.13		6,872.49	
CAF Gold Account	41,680.57		20,000.00	
CCLA Investment Fund	75,000.00		60,000.00	
Debtors and prepayments	219.49		381.93	
		<u>119,956.64</u>		<u>110,306.05</u>
Current Liabilities				
Creditors and advance receipts	-2,484.65		-1,994.82	
		<u>117,471.99</u>		<u>108,311.23</u>
		<u><u>117,713.57</u></u>		<u><u>108,751.96</u></u>
The Society's Funds				
At 1 July		108,751.96		100,981.12
Surplus for year		8,961.61		7,770.84
		<u>117,713.57</u>		<u>108,751.96</u>

On behalf of the Council of Management

A Morgan

I Steel

Date

23 January 2025

WINCHESTER MUSICALS AND OPERA SOCIETY

REVENUE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2024

	2024 £	2023 £
Production Accounts		
Priscilla, Queen of the Desert	123.53	2,236.81
Calendar Girls	2,942.91	-4,092.23
HMS Pinafore	-1,156.49	
	<hr/>	<hr/>
	1,909.95	-1,855.42
General Account	3,169.47	6,668.31
Social Account	484.31	452.46
	<hr/>	<hr/>
Operating Surplus	5,563.73	5,265.35
Interest Received	3,397.88	2,505.49
	<hr/>	<hr/>
Surplus	<u>8,961.61</u>	<u>7,770.84</u>

WINCHESTER MUSICALS AND OPERA SOCIETY

**PRODUCTION ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2024**

HMS PINAFORE

Income

Ticket sales	11,962.00	
Sponsorship	0.00	
Donations	0.00	
Programme sales	329.90	
Bar and FOH profit	0.00	
Performance fees	1,230.00	
Raffle	<u>0.00</u>	
		13521.90

Expenditure

Royalties	163.14	
Hire of rehearsal hall	639.00	
Venue hire	6,943.44	

Stage Costs

Props	47.92	
Set and Transport	1,375.44	
Costumes and Transport	532.91	
Make-up	47.62	
Lighting, Sound and Effects	<u>1,368.20</u>	
		3372.09

Music

Production Team	800.00	
Orchestra	1,440.00	
Accompanists	440.00	
Music Hire	<u>124.73</u>	
		2804.73

Sales

Advertising	474.71	
Programme	<u>191.99</u>	
		666.70

Other Expenses

Gifts	89.29	
After show party	<u>0</u>	
		89.29

14,678.39

Excess of Expenditure over Income

-1,156.49

WINCHESTER MUSICALS AND OPERA SOCIETY

**PRODUCTION ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2024**

CALENDAR GIRLS

Income

Ticket sales	21,666.50	
Sponsorship		
Donations		
Programme sales	407.36	
Programme adverts		
Performance fees	1,200.00	
Raffle		
	<hr/>	23,273.86

Expenditure

Royalties	4,020.00	
Hire of rehearsal hall	1,620.23	
Venue hire	8,659.60	
Stage Costs		
Props	176.64	
Set and Transport	901.08	
Costumes and Transport	597.13	
Make-up		
Lighting, Sound and Effects	<u>1,195.20</u>	
		2,870.05
Music		
Production Team	800.00	
Orchestra	880.00	
Accompanists	150.00	
Music Hire	<u>616.59</u>	
		2,446.59
Sales		
Advertising	400.49	
Programme	<u>201.87</u>	
		602.36
Other Expenses		
Gifts	60.50	
After show party	<u>51.62</u>	
		<u>112.12</u>
		20,330.95

Excess of Expenditure over Income

2,942.91

WINCHESTER MUSICALS AND OPERA SOCIETY

**PRODUCTION ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2024**

PRISCILLA QUEEN OF THE DESERT

Income

Ticket sales	23,863.00	
Sponsorship		
Programme Advertising	25.00	
Programme sales	484.31	
Bar profit		
Performance fees	1,500.00	
Raffle		
	<hr/>	25,872.31

Expenditure

Royalties	3,865.81	
Hire of rehearsal hall	2,524.73	
Venue hire	8,659.60	
Stage Costs		
Props	87.28	
Set and Transport	1,813.82	
Costumes and Transport	2,866.39	
Make-up	73.98	
Lighting, Sound and Effects	1,724.40	
	<hr/>	6,565.87
Music		
Production Team	1,200.00	
Orchestra	1,000.00	
Accompanists	50.00	
Music Hire	765.00	
	<hr/>	3,015.00
Sales		
Advertising	274.80	
Programme	306.68	
	<hr/>	581.48
Other Expenses		
Gifts	491.80	
After show party	44.49	
	<hr/>	536.29
		<hr/>
		25,748.78

Excess of Expenditure over Income

123.53

WINCHESTER MUSICALS AND OPERA SOCIETY

GENERAL ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2024

	2024		2023	
	£	£	£	£
Income				
Members subscriptions		2,520.00		2,080.00
Friends subscriptions		325.00		340.00
Donations		65.00		1,000.00
Fundraising income				189.32
Theatre tax credit / Gift aid		4,500.30		6,472.45
Costume hire		27.00		36.00
Other Income				205.00
		<u>7,437.30</u>		<u>10,322.77</u>
Expenditure				
Depreciation	437.75		493.94	
Insurance	993.38		865.43	
Subscriptions	245.00		230.00	
Stables expenditure	1,755.43		1,223.96	
Postage, stationery, copying				
Bank charges	62.80		63.75	
Website and social media	412.22		363.93	
Donations				
Costume store				
Fundraising costs			35.00	
AGM Costs	81.95		130.33	
Archiving costs	20.00		21.45	
Other expenditure	259.30		226.67	
		<u>4,267.83</u>		<u>3,654.46</u>
(Deficit) / Surplus before exceptional items		<u><u>3,169.47</u></u>		<u><u>6,668.31</u></u>
To Revenue Account		3,169.47		6,668.31

SOCIAL ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2024

	Surplus/ (Deficit)
BBQ	82.02
Tea Fund	155.70
Quiz	260.68
WMOS walk	-28.50
Sewing workshop	14.41
	<u>484.31</u>