

Company Registration No: 03214832 (England and Wales)

Charity Registration No: 1057417

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION

Directors:

A. Croudass
S. Hall
M. Larcombe
A. Morgan
E Petley-Jones
I. Steel

Company Number: 03214832

Independent Examiner:

Dr G. Smith
10 St James Terrace
Winchester
SO22 4PP

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

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**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 30TH JUNE 2023**

The Council has pleasure in submitting its report, together with the Accounts for the year ended 30 June 2023.

LEGAL AND ADMINISTRATIVE DETAILS

Organisation

Winchester Musicals and Opera Society is incorporated as a company limited by guarantee (company number 3214832) and registered as a charity (number 1057417). The company was incorporated on 20 June 1996 and took over the activities of Winchester Amateur Operatic Society (an unincorporated charity) from 1 January 1997.

Registered Office

Abbots Mead
Village Street
Chilbolton
SO20 6BA

Independent Examiner

Dr G. Smith
10 St James Terrace
Winchester
SO22 4PP

Principal Activities and Charity Objectives

The object and principal activity of the company continued to be the education of the public in the appreciation of music and drama.

Review of Development, Activities and Achievement

The surplus for the year was 7,771 (2022 - 4,824). The results for the year are set out in detail on page 4.

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

REPORT OF THE COUNCIL OF MANAGEMENT continued
FOR THE YEAR ENDED 30TH JUNE 2023

LEGAL AND ADMINISTRATIVE DETAILS continued

Reserves Policy

The Charity now has £108,752 to provide working capital (2022 - 100,981). This is felt to be sufficient to give it a long term, financially secure future.

Directors

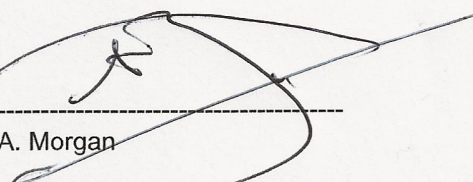
No director has any beneficial interest in the charitable company. All directors are members of the company and guarantee to contribute a maximum of £1 in the event of a winding up.

The following directors held office during the year:

A. Croudass
S. Hall
M. Larcombe
A. Morgan
E Petley-Jones
I. Steel

The report of the Council of Management has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board



A. Morgan

25.01.2024

Date

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF WINCHESTER MUSICALS AND OPERA SOCIETY (LIMITED BY GUARANTEE)**

I report on the accounts of Winchester Musicals and Opera Society for the year ended 30 June 2023, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts; the trustees consider that the audit requirement of s144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, after examination of the accounts under s145 of the Act and on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

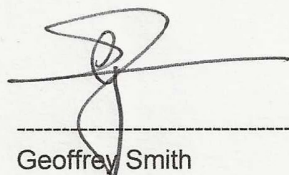
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or:

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Geoffrey Smith

10 St James Terrace
Winchester
SO22 4PP

30th November, 2023
Date

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023**

	Note	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Expenditure			
Incoming Resources			
Income from trading activities within the charity's objectives		21,301	46,173
Members subscriptions		2,420	3,020
Theatre Tax Credit and Gift Aid		6,472	557
Donations and covenants		1,000	
Interest on cash investment		2,505	2,406
Other income		882	438
Total Incoming Resources		<u>34,580</u>	<u>52,594</u>
Resources Expended			
Direct Charitable expenditure	3a	23,157	43,756
Management and administration of the charity	3b	3,652	4,014
Total Resources Expended		<u>26,809</u>	<u>47,770</u>
Net Incoming Resources for the Year		7,771	4,824
Fund Balances Brought Forward		100,981	96,157
Fund Balances Carried Forward		<u>108,752</u>	<u>100,981</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2023**

	2023 £	2022 £
Gross Income of Continuing Operations	34,580	52,594
Total Income of Continuing Operations	<u>34,580</u>	<u>52,594</u>
Total Expenditure of Continuing operations	26,809	47,770
Net Income for the year from Continuing Operations	<u>7,771</u>	<u>4,824</u>
Net Income for the year	<u><u>7,771</u></u>	<u><u>4,824</u></u>

A detailed analysis of income by source is provided in the Statement of Financial Activities

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and Note 3

The summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 4, which, together with the notes to the financial statements on pages 7 to 9, provides full information on the movements during the year on all the funds of the company.

The notes on pages 7 to 9 form part of these financial statements.

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 30 JUNE 2023**

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible Assets	6		441		935
Current Assets					
Debtors	7	8,156		3,810	
Cash at bank and in hand		102,150		99,443	
			<u>110,306</u>	<u>103,253</u>	
Creditors					
Amounts falling due within one year	8	-1,995		-3,207	
Net Current Assets			<u>108,311</u>	<u>100,046</u>	
Total Assets less Current Liabilities			<u><u>108,752</u></u>	<u><u>100,981</u></u>	
Financed by					
General Funds	9		<u><u>108,752</u></u>	<u><u>100,981</u></u>	

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006.
- No notice has been deposited under Section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 2006; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Council of Management on 25.01.2024

.....
Director - A Morgan

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2023

1 COMPANY STRUCTURE

The company is limited by guarantee and the amount guaranteed by each member is a maximum of £1. The administration is carried out by a Council of Management who act in the capacity of directors. The company is a Registered Charity number 1057417.

2 ACCOUNTING POLICIES

- a The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Charities' Statement of Recommended Practice.
- b Grants are accounted for on a receivable basis unless donor imposed conditions mean it is appropriate to treat it as deferred income.
- c Tangible Fixed Assets are depreciated in order to write them off over their anticipated useful lives as follows:
- | | |
|-----------|-------------------|
| Equipment | 20% straight line |
|-----------|-------------------|
- d Costs are allocated between direct charitable expenditure and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost. Detailed analysis of the allocation of costs is given Note 3 to the financial statements.
- e All fixed assets held are used in direct furtherance of the charity's objectives. The charity held no assets belonging to any other charity during the period.

3 ANALYSIS OF TOTAL RESOURCES EXPENDED

	2023	2022
	£	£
a Direct Charitable Expenditure		
Show Expenses	15,653	30,856
Costs of Music	5,061	9,919
Rehearsal Hall	2,443	2,981
	<u>23,157</u>	<u>43,756</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2023

3	ANALYSIS OF TOTAL RESOURCES EXPENDED	2023	2022
		£	£
b	Management and Administration of the Charity		
	Bank charges	64	97
	Postage, Stationery and Printing	0	0
	Stables costs and costume store	1,224	1,946
	Insurance	865	840
	Archiving costs	21	23
	Subscriptions and Donations	230	185
	Depreciation	494	494
	Sundry Expenses	754	429
		<u>3,652</u>	<u>4,014</u>

No remuneration was paid to any directors or staff during the year

4	NET OUTGOING RESOURCES	2023	2022
		£	£
	Net outgoing resources are stated after charging:		
	Depreciation	<u>494</u>	<u>494</u>

5 TAXATION

The company is registered as a charity and as such is exempt from Income and Corporation tax

6	TANGIBLE FIXED ASSETS	Equipment
		£
	As at 1 July 2022	10,627
	Additions	
	As at 30 June 2023	<u>10,627</u>
	Depreciation	
	As at 1 July 2022	9,692
	Charge for year	494
	As at 30 June 2023	<u>10,186</u>
	Net Book Value	
	As at 1 July 2022	<u>935</u>
	As at 30 June 2023	<u>441</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023**

7	DEBTORS	2023	2022
		£	£
	Trade Debtors		
	Other Debtors	8,156	3,810
		<u>8,156</u>	<u>3,810</u>
8	CREDITORS	2023	2022
		£	£
	Amounts falling due within one year		
	Other Creditors	<u>-1,995</u>	<u>-3,207</u>
9	GENERAL FUNDS	2023	2022
		£	£
	Unrestricted Funds		
	Balance at 1 July	100,981	96,157
	Net Movement in Funds	7,771	4,824
	Balance at 30 June	<u>108,752</u>	<u>100,981</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

The following pages do not form part of the statutory accounts of the company

WINCHESTER MUSICALS AND OPERA SOCIETY

**BALANCE SHEET
AS AT 30 JUNE 2023**

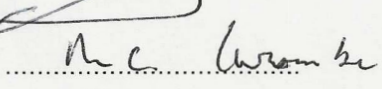
	2023		2022	
	£	£	£	£
Fixed Assets		440.73		934.67
Current Assets				
Payments re future productions	7,773.76		3,669.95	
CAF Savings Account	15,277.87		15,209.43	
CAF Current Account	6,872.49		24,233.85	
CAF Gold account	20,000.00			
CCLA Investment Fund	60,000.00		60,000.00	
Debtors and prepayments	381.93		140.01	
	<u>110,306.05</u>		<u>103,253.24</u>	
Current Liabilities				
Creditors and advance receipts	-1,994.82		-3,206.79	
		<u>108,311.23</u>		<u>100,046.45</u>
		<u><u>108,751.96</u></u>		<u><u>100,981.12</u></u>
The Society's Funds				
At 1 July		100,981.12		96,157.84
Surplus for year		7,770.84		4,823.28
At 30 June		<u><u>108,751.96</u></u>		<u><u>100,981.12</u></u>

On behalf of the Council of Management

A Morgan

M Larcombe

Date

25.01.2024

WINCHESTER MUSICALS AND OPERA SOCIETY

REVENUE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2023

	2023 £	2022 £
Production Accounts		
Sound of Musicals	2,236.81	-7,516.29
The Producers	-4,092.23	-1,438.79
Pirates of Penzance		11,373.31
	<hr/>	<hr/>
	-1,855.42	2,418.23
General Account	6,668.31	-95.54
Social Account	452.46	94.50
	<hr/>	<hr/>
Operating Surplus	5,265.35	2,417.19
Interest Received	2,505.49	2,406.09
	<hr/>	<hr/>
Surplus	<u>7,770.84</u>	<u>4,823.28</u>

WINCHESTER MUSICALS AND OPERA SOCIETY

**PRODUCTION ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2023**

THE PRODUCERS

Income

Ticket sales	15,315.50	
Sponsorship		
Donations		
Programme sales	324.73	
Programme adverts		
Performance fees	1,470.00	
Raffle		
	<hr/>	17,110.23

Expenditure

Royalties	2,756.79	
Hire of rehearsal hall	1,876.50	
Venue hire	8,779.60	
Stage Costs		
Props	96.43	
Set and Transport	993.99	
Costumes and Transport	873.46	
Make-up		
Lighting, Sound and Effects	782.00	
	<hr/>	2,745.88
Music		
Production Team	1,000.00	
Orchestra	2,350.00	
Accompanists	200.00	
Music Hire	899.23	
	<hr/>	4,449.23
Sales		
Advertising	268.30	
Programme	172.99	
	<hr/>	441.29
Other Expenses		
Gifts	73.22	
Welcome event	79.95	
	<hr/>	153.17
	<hr/>	21,202.46

Excess of Expenditure over Income

-4,092.23

WINCHESTER MUSICALS AND OPERA SOCIETY

**PRODUCTION ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2023**

SOUND OF MUSICALS (2)

Income

Ticket sales	3,211.68	
Sponsorship		
Donations		
Programme sales	114.34	
Bar profit	307.83	
Performance fees	295.00	
Raffle	260.57	
	<hr/>	4,189.42

Expenditure

Royalties	140.08	
Hire of rehearsal hall	565.65	
Venue hire	402.36	
Stage Costs		
Props		
Set and Transport		
Costumes and Transport		
Make-up		
Lighting, Sound and Effects		
Music		
Production Team	200.00	
Orchestra	325.00	
Accompanists	50.00	
Music Hire	36.88	
	<hr/>	611.88
Sales		
Advertising	104.18	
Programme	67.99	
	<hr/>	172.17
Other Expenses		
Gifts	60.47	
After show party		
	<hr/>	60.47
		<hr/>
		1,952.61

Surplus of Income over expenditure

2,236.81

WINCHESTER MUSICALS AND OPERA SOCIETY

GENERAL ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2023

	2023		2022	
	£	£	£	£
Income				
Members subscriptions		2,080.00		2,680.00
Friends subscriptions		340.00		340.00
Donations		1,000.00		
Fundraising income		189.32		316.14
Theatre tax credit / Gift aid		6,472.45		557.10
Costume hire		36.00		27.00
Other Income		205.00		
		<u>10,322.77</u>		<u>3,920.24</u>
Expenditure				
Depreciation	493.94		493.92	
Insurance	865.43		840.43	
Subscriptions	230.00		185.00	
Stables expenditure	1,223.96		1,945.68	
Postage, stationery, copying				
Bank charges	63.75		96.50	
Website and social media	363.93		332.05	
Donations				
Costume store				
Fundraising costs	35.00		35.00	
AGM Costs	130.33			
Archiving costs	21.45		23.40	
Other expenditure	226.67		63.80	
		<u>3,654.46</u>		<u>4,015.78</u>
(Deficit) / Surplus before exceptional items		<u><u>6,668.31</u></u>		<u><u>-95.54</u></u>
To Revenue Account		6,668.31		-95.54

SOCIAL ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2023

	Surplus/ (Deficit)
BBQ	9.22
Tea Fund	209.41
Quiz	219.98
Wreath making	13.85
	<u><u>452.46</u></u>