

Company Registration No: 03214832 (England and Wales)

Charity Registration No: 1057417

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION

Directors:

A. Croudass
S. Hall
M. Larcombe
A. Morgan
E Petley-Jones
I. Steel

Company Number: 03214832

Independent Examiner:

Dr G. Smith
10 St James Terrace
Winchester
SO22 4PP

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

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**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 30TH JUNE 2022**

The Council has pleasure in submitting its report, together with the Accounts for the year ended 30 June 2022.

LEGAL AND ADMINISTRATIVE DETAILS

Organisation

Winchester Musicals and Opera Society is incorporated as a company limited by guarantee (company number 3214832) and registered as a charity (number 1057417). The company was incorporated on 20 June 1996 and took over the activities of Winchester Amateur Operatic Society (an unincorporated charity) from 1 January 1997.

Registered Office

Abbots Mead
Village Street
Chilbolton
SO20 6BA

Independent Examiner

Dr G. Smith
10 St James Terrace
Winchester
SO22 4PP

Principal Activities and Charity Objectives

The object and principal activity of the company continued to be the education of the public in the appreciation of music and drama.

Review of Development, Activities and Achievement

Three shows were presented in the current year. In 2021 no public performances were presented due to the global Covid-19 pandemic.

The surplus for the year was 4,824 (2021 - 2,422). The results for the year are set out in detail on page 4.

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

REPORT OF THE COUNCIL OF MANAGEMENT continued
FOR THE YEAR ENDED 30TH JUNE 2022

LEGAL AND ADMINISTRATIVE DETAILS continued

Reserves Policy

The Charity now has £100,981 to provide working capital (2021 - 96,157). This is felt to be sufficient to give it a long term, financially secure future.

Directors

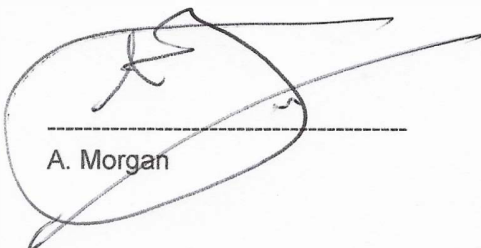
No director has any beneficial interest in the charitable company. All directors are members of the company and guarantee to contribute a maximum of £1 in the event of a winding up.

The following directors held office during the year:

A. Croudass
S. Hall
M. Larcombe
A. Morgan
E Petley-Jones
I. Steel

The report of the Council of Management has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board



A. Morgan

24.01.2023

Date

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF WINCHESTER MUSICALS AND OPERA SOCIETY (LIMITED BY GUARANTEE)**

I report on the accounts of Winchester Musicals and Opera Society for the year ended 30 June 2022, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts; the trustees consider that the audit requirement of s144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, after examination of the accounts under s145 of the Act and on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

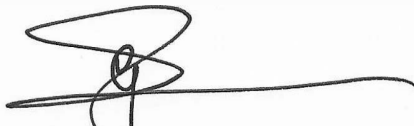
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or:

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Geoffrey Smith

10 St James Terrace
Winchester
SO22 4PP

17th November, 2022

Date

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2022**

	Note	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Expenditure			
Incoming Resources			
Income from trading activities within the charity's objectives		46,173	
Members subscriptions		3,020	300
Theatre Tax Credit and Gift Aid		557	1,782
Donations and covenants			890
Interest on cash investment		2,406	2,509
Other income		438	
Total Incoming Resources		<u>52,594</u>	<u>5,481</u>
Resources Expended			
Direct Charitable expenditure	3a	43,756	
Management and administration of the charity	3b	4,014	3,059
Total Resources Expended		<u>47,770</u>	<u>3,059</u>
Net Incoming Resources for the Year		4,824	2,422
Fund Balances Brought Forward		96,157	93,735
Fund Balances Carried Forward		<u>100,981</u>	<u>96,157</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2022**

	2022 £	2021 £
Gross Income of Continuing Operations	52,594	5,481
Total Income of Continuing Operations	<u>52,594</u>	<u>5,481</u>
Total Expenditure of Continuing operations	47,770	3,059
Net Income for the year from Continuing Operations	<u>4,824</u>	<u>2,422</u>
Net Income for the year	<u><u>4,824</u></u>	<u><u>2,422</u></u>

A detailed analysis of income by source is provided in the Statement of Financial Activities

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and Note 3

The summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 4, which, together with the notes to the financial statements on pages 7 to 9, provides full information on the movements during the year on all the funds of the company.

The notes on pages 7 to 9 form part of these financial statements.

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 30 JUNE 2022**

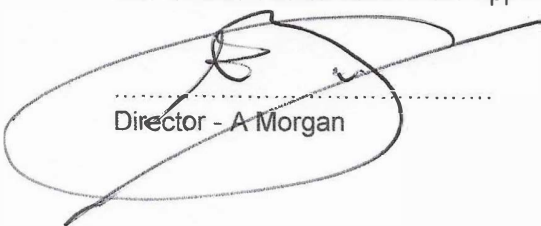
	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	6	935	1,302
Current Assets			
Debtors	7	3,810	6,593
Cash at bank and in hand		99,443	90,642
		<u>103,253</u>	<u>97,235</u>
Creditors			
Amounts falling due within one year	8	-3,207	-2,380
Net Current Assets		<u>100,046</u>	<u>94,855</u>
Total Assets less Current Liabilities		<u><u>100,981</u></u>	<u><u>96,157</u></u>
Financed by			
General Funds	9	<u><u>100,981</u></u>	<u><u>96,157</u></u>

In preparing these financial statements:

- a. The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006.
- b. No notice has been deposited under Section 476 of the Companies Act 2006; and
- c. The directors acknowledge their responsibilities for:
 - 1 ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 2006; and
 - 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Council of Management on 24.01.2023


.....
Director - A Morgan

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2022**

1 COMPANY STRUCTURE

The company is limited by guarantee and the amount guaranteed by each member is a maximum of £1. The administration is carried out by a Council of Management who act in the capacity of directors. The company is a Registered Charity number 1057417.

2 ACCOUNTING POLICIES

- a The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Charities' Statement of Recommended Practice.
- b Grants are accounted for on a receivable basis unless donor imposed conditions mean it is appropriate to treat it as deferred income.
- c Tangible Fixed Assets are depreciated in order to write them off over their anticipated useful lives as follows:
- | | |
|-----------|-------------------|
| Equipment | 20% straight line |
|-----------|-------------------|
- d Costs are allocated between direct charitable expenditure and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost. Detailed analysis of the allocation of costs is given Note 3 to the financial statements.
- e All fixed assets held are used in direct furtherance of the charity's objectives. The charity held no assets belonging to any other charity during the period.

3 ANALYSIS OF TOTAL RESOURCES EXPENDED

	2022	2021
	£	£
a Direct Charitable Expenditure		
Show Expenses	30,856	0
Costs of Music	9,919	0
Rehearsal Hall	2,981	0
	<u>43,756</u>	<u>0</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2022**

3	ANALYSIS OF TOTAL RESOURCES EXPENDED	2022	2021
		£	£
b	Management and Administration of the Charity		
	Bank charges	97	79
	Postage, Stationery and Printing	0	0
	Stables costs and costume store	1,946	1,194
	Insurance	840	820
	Archiving costs	23	0
	Subscriptions and Donations	185	72
	Depreciation	494	469
	Sundry Expenses	429	425
		<u>4,014</u>	<u>3,059</u>

No remuneration or expenses were paid to any directors or staff during the year

4	NET OUTGOING RESOURCES	2022	2021
		£	£
	Net outgoing resources are stated after charging:		
	Depreciation	<u>494</u>	<u>469</u>

5 TAXATION

The company is registered as a charity and as such is exempt from Income and Corporation tax

6	TANGIBLE FIXED ASSETS	Equipment £
	As at 1 July 2021	10,500
	Additions	127
	As at 30 June 2022	<u>10,627</u>
	Depreciation	
	As at 1 July 2021	9,198
	Charge for year	494
	As at 30 June 2022	<u>9,692</u>
	Net Book Value	
	As at 1 July 2021	<u>1,302</u>
	As at 30 June 2022	<u>935</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2022

7	DEBTORS	2022	2021
		£	£
	Trade Debtors		
	Other Debtors	3,810	6,593
		<u>3,810</u>	<u>6,593</u>
8	CREDITORS	2022	2021
		£	£
	Amounts falling due within one year		
	Other Creditors	<u>-3,207</u>	<u>-2,380</u>
9	GENERAL FUNDS	2022	2021
		£	£
	Unrestricted Funds		
	Balance at 1 July	96,157	93,735
	Net Movement in Funds	4,824	2,422
	Balance at 30 June	<u>100,981</u>	<u>96,157</u>

**WINCHESTER MUSICALS AND OPERA SOCIETY
(LIMITED BY GUARANTEE)**

The following pages do not form part of the statutory accounts of the company

WINCHESTER MUSICALS AND OPERA SOCIETY

**BALANCE SHEET
AS AT 30 JUNE 2022**

	2022	2021
	£	£
Fixed Assets	934.67	1,301.88
Current Assets		
Payments re future productions	3,669.95	6,265.06
CAF Savings Account	15,209.43	15,000.00
CAF Current Account	24,233.85	15,643.07
Scottish Widows Deposit Account		
CCLA Investment Fund	60,000.00	60,000.00
Debtors and prepayments	140.01	327.83
	<u>103,253.24</u>	<u>97,235.96</u>
Current Liabilities		
Creditors and advance receipts	-3,206.79	-2,380.00
	<u>100,046.45</u>	<u>94,855.96</u>
	<u><u>100,981.12</u></u>	<u><u>96,157.84</u></u>
The Society's Funds		
At 1 July	96,157.84	93,736.41
Surplus for year	4,823.28	2,421.43
At 30 June	<u><u>100,981.12</u></u>	<u><u>96,157.84</u></u>

On behalf of the Council of Management

A Morgan

M Larcombe

Date

24.01.2023

WINCHESTER MUSICALS AND OPERA SOCIETY

**REVENUE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2022**

	2022 £	2021 £
Production Accounts		
Me and My Girl	-7,516.29	
Chorus of Disapproval	-1,438.79	
Pirates of Penzance	11,373.31	
	<hr/> 2,418.23	<hr/>
General Account	-95.54	-87.88
Social Account	94.50	0.00
Operating Surplus	<hr/> 2,417.19	<hr/> -87.88
Interest Received	2,406.09	2,509.31
Surplus	<hr/> <u>4,823.28</u>	<hr/> <u>2,421.43</u>

WINCHESTER MUSICALS AND OPERA SOCIETY

**PRODUCTION ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2022**

PIRATES OF PENZANCE

Income

Ticket sales	17,647.60	
Sponsorship	400.00	
Donations	0	
Programme sales	692.00	
Bar and FOH profit	1,194.99	
Performance fees	1,220.00	
Raffle	0	
		<u>21154.59</u>

Expenditure

Royalties		
Hire of rehearsal hall	47.70	
Venue hire	2,418.00	
Stage Costs		
Props	0	
Set and Transport	1,074.77	
Costumes and Transport	1,609.50	
Make-up	0	
Lighting, Sound and Effects	1,175.00	
		<u>3859.27</u>
Music		
Production Team	1,000.00	
Orchestra	1,550.00	
Accompanists	200.00	
Music Hire	121.03	
		<u>2871.03</u>
Sales		
Advertising	280.66	
Programme	133.99	
		<u>414.65</u>
Other Expenses		
Gifts	170.63	
After show party	0	
		<u>170.63</u>
		9,781.28

Excess of Income over Expenditure 11,373.31

WINCHESTER MUSICALS AND OPERA SOCIETY

**PRODUCTION ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2022**

CHORUS OF DISAPPROVAL

Income

Ticket sales	8,102.00	
Sponsorship	400.00	
Donations		
Programme sales	221.51	
Programme adverts		
Performance fees	960.00	
Raffle		
	<hr/>	9,683.51

Expenditure

Royalties	600.00	
Hire of rehearsal hall	1,009.34	
Venue hire	5,726.17	
Stage Costs		
Props	70.17	
Set and Transport	737.59	
Costumes and Transport	318.21	
Make-up	15.53	
Lighting, Sound and Effects	416.00	
	<hr/>	1,557.50
Music		
Production Team	900.00	
Orchestra	1,090.00	
Accompanists		
Music Hire	25.00	
	<hr/>	2,015.00
Sales		
Advertising	84.84	
Programme	71.99	
	<hr/>	156.83
Other Expenses		
Gifts	57.46	
After show party		
	<hr/>	57.46
	<hr/>	11,122.30

Excess of Expenditure over Income

-1,438.79

WINCHESTER MUSICALS AND OPERA SOCIETY

**PRODUCTION ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2022**

ME AND MY GIRL

Income

Ticket sales	13,355.00	
Sponsorship		
Donations		
Programme sales	358.65	
Bar profit		
Performance fees	1,620.00	
Raffle		
	<hr/>	15,333.65

Expenditure

Royalties	4,008.00	
Hire of rehearsal hall	1,923.52	
Venue hire	8,659.60	
Stage Costs		
Props	136.76	
Set and Transport	954.22	
Costumes and Transport	744.02	
Make-up		
Lighting, Sound and Effects	1,024.00	
	<hr/>	2,859.00
Music		
Production Team	1,000.00	
Orchestra	2,350.00	
Accompanists	940.00	
Music Hire	742.89	
	<hr/>	5,032.89
Sales		
Advertising	171.79	
Programme	149.99	
	<hr/>	321.78
Other Expenses		
Gifts	45.15	
After show party		
	<hr/>	45.15
		<hr/>
		22,849.94

Excess of Expenditure over Income

-7,516.29

WINCHESTER MUSICALS AND OPERA SOCIETY**GENERAL ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2022**

	2022		2021	
	£	£	£	£
Income				
Members subscriptions		2,680.00		
Friends subscriptions		340.00		300.00
Donations				890.00
Fundraising income		316.14		
Theatre tax credit / Gift aid		557.10		1,781.73
Costume hire		27.00		
Other Income				
		<u>3,920.24</u>		<u>2,971.73</u>
Expenditure				
Depreciation	493.92		468.58	
Insurance	840.43		819.60	
Subscriptions	185.00		72.00	
Stables expenditure	1,945.68		1,193.92	
Postage, stationery, copying				
Bank charges	96.50		78.50	
Website and social media	332.05		356.04	
Donations				
Costume store				
Fundraising costs	35.00			
AGM Costs				
Archiving costs	23.40			
Other expenditure	63.80		70.97	
		<u>4,015.78</u>		<u>3,059.61</u>
(Deficit) / Surplus before exceptional items		<u><u>-95.54</u></u>		<u><u>-87.88</u></u>
To Revenue Account		-95.54		-87.88

**SOCIAL ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2022**

	Surplus/ (Deficit)
Quiz	0.00
Tea Fund	94.50
	<u><u>94.50</u></u>