

**ELM PARK COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
YEAR ENDED 15 JUNE 2022**

Charity No: 1057074

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	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Income				
Hall Hire Charges	30,812.00		2,045.00	
Grants	12,167.00		18,241.00	
Bank Compensation	550.00		0.00	
Tabletop Sales	5,723.20		0.00	
Quiz Events	706.20		0.00	
Bank Interest	2.54	49,960.94	0.46	20,286.46
Expenditure				
Cleaning & Caretaking	899.55		3,238.36	
General Supplies	445.31		0.00	
Maintenance	1,427.99		2,782.72	
Insurance	962.71		907.13	
Community Subscriptions	20.00		0.00	
Electricity	0.00		3,781.84	
Gas	2,899.42		4,391.80	
Gas Servcing & Repairs	2,130.00		0.00	
Rent	6,572.81		6,370.00	
Water Rates	0.00		731.76	
Business Rates	908.69		0.00	
Trade Refuse	0.00		19.56	
Accountants Fees	0.00		300.00	
		16,266.48		22,523.17
Net Surplus/Deficit for the Year		33,694.46		2,236.71
Opening Bank Balance at 16 June 2021		20,058.82		22,295.53
Excess Income /(Expenditure)		53,753.28		20,058.82
Hire Deposits Held		800.00		0.00
Funds		54,553.28		20,058.82
Represented by:				
Closing Bank Balances at 15 June 2022		54,553.28		20,058.82

Approved by the Managing Committee on 28th November 2022 and signed on its behalf by:

Name: B. MAGLESTONS
Dated: 29.11.22

Independent Examiners Report

Name: B. PETERS.
Date: 22/11/2022

**ELM PARK COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 15 JUNE 2022**

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1 Accounting Policies

a. The accounts are prepared on a cash received and paid basis

b. The Association writes off all asset purchases in the year of expenses under non-recurring expenditure.

d. No provision is made for accruals or prepayments.

The Association has provided for refundable hire deposits held at the accounts date amounting to £800 in these accounts

2 Bank

		£	£
Balance per Bank Statements			
Current Account	15 June 2022		35,117.88
Deposit Account	15 June 2022		20,080.27
Balance per Cash Book - Current Account	15 June 2022		34,473.01
Balance per Deposit Account	15 June 2022		20,080.27
Total Bank Balance Funds at 15 June 2022			54,553.28

3 Grants

Omicron Grant	£2,667.00
Local Authority Grant	£9,500.00

4 Electricity

There is no charge in the accounts as the electricity account is in credit

5 Bank Compensation

Paid to the Association in respect of a poor service complaint