

**HERSDEN UNDER FIVES PROJECT**

**FINANCIAL STATEMENTS**

**31 MARCH 2024**

**CHARITY NUMBER: 1057036**

**McCABE FORD WILLIAMS**

**Chartered Accountants**

**2 The Links**

**HERNE BAY**

**Kent**

**CT6 7GQ**

**HERSDEN UNDER FIVES PROJECT**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees annual report	1
Statement of responsibilities of the trustees	2
Independent examiner's report	3
Statement of financial activities	4
Balance Sheet	5
Notes to the financial statements	6

## HERSDEN UNDER FIVES PROJECT

### TRUSTEES ANNUAL REPORT

#### YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### LEGAL STATUS

Constitution adopted on 22 November 1994 (as amended 24 January 1996, 17 June 1996 and 23 November 2011).

#### OBJECTIVES OF HERSDEN UNDER FIVES PROJECT

To enhance the development and education of children under the age of five by encouraging parents to understand and provide for the needs of their children through community groups.

#### ORGANISATION

Hersden under fives project is a single entity and is not connected with any other charity or company.

#### ACTIVITIES

The principal activity of the charity during the year was the educating and training of young children.

#### REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

On comparison to last year, overall income has decreased by 6%. Expenditure has remained at a similar level. The net incoming resources for the year ended 31 March 2024 show at £1,653 compared with £6,657 for the previous year.

#### THE TRUSTEES

The trustees who served the charity during the period were as follows:

Amanda Stanger	Kristine Likaj
Andrew Kite	Rachel Collins
Elizabeth O'Donoghue	Sharonjit Bhangu
Katherine Rowberry	
Kerry Bourton	

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

#### Recruitment and appointment of new trustees

The Charity recruits Trustees in accordance with its policy on Trustee recruitment with adherence to its policies on Equal Opportunity. Trustees are expected to commit to continued on-going development and ensure they are conversant with the latest legislation, best practice and responsibilities of running a charity.

#### RISK MANAGEMENT

The trustees confirm that the major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and that systems have been established to manage those risks.

#### RESERVES POLICY

We had unrestricted funds at 31 March 2024 of £20,546, which would cover 2 months expenditure. The standard for charities would be 3 to 6 months of expenditure as reserves.

#### Signed by order of the trustees



Mrs A Stanger

Approved by the trustees on 13<sup>th</sup> December 2024



Mr A M Kite

## **HERSDEN UNDER FIVES PROJECT**

### **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

**YEAR ENDED 31 MARCH 2024**

The Charities Act requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## HERSDEN UNDER FIVES PROJECT

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HERSDEN UNDER FIVES PROJECT

YEAR ENDED 31 MARCH 2024

I report on the unaudited accounts of the charity for the year ended 31 March 2023 set out on pages 4 to 9.

#### RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act 2011); and
- state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: LEIGH JONES FCCA

13<sup>th</sup> December 2024

McCABE FORD WILLIAMS  
Chartered Accountants  
2 The Links  
Herne Bay  
Kent  
CT6 7GQ

**HERSDEN UNDER FIVES PROJECT****STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2024**

	Note	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>			
Donations	2	2,046	4,224
<b>Income from charitable trading activities:</b>			
Grants receivable	3	83,691	89,773
Charitable trading income	4	22,227	20,736
Interest receivable	5	262	38
Other income		-	-
		-----	-----
<b>TOTAL INCOMING RESOURCES</b>		<b>108,226</b>	<b>114,771</b>
		-----	-----
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds:</b>			
Fundraising and publicity	6	16	159
Costs in furtherance of charitable objects	7		
Staff Costs		92,800	95,050
Depreciation and other costs	9	7,699	6,695
Support costs	7	5,236	5,556
Management and administration	8	822	654
		-----	-----
<b>TOTAL RESOURCES EXPENDED</b>	<b>9</b>	<b>106,573</b>	<b>108,114</b>
		-----	-----
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>1,653</b>	<b>6,657</b>
Balances brought forward		18,894	12,237
		-----	-----
Balances carried forward		20,547	18,894
		=====	=====

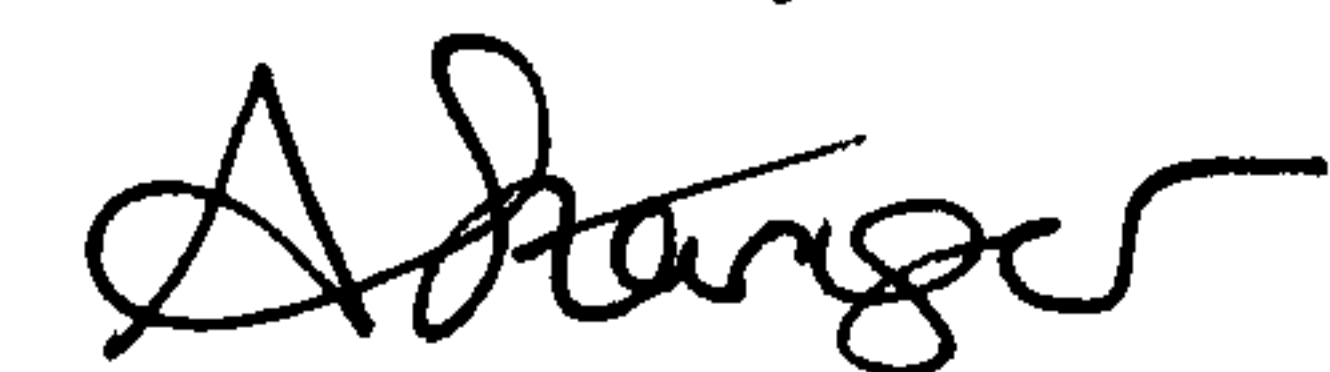
All movements are in Unrestricted Funds

The notes on pages 6 to 9 form part of these financial statements


**HERSDEN UNDER FIVES PROJECT****BALANCE SHEET****31 MARCH 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	10	394	481
<b>CURRENT ASSETS</b>			
Stock	11	-	49
Debtors	12	1,450	250
Cash at bank and in hand		20,998	19,795
		-----	-----
		22,448	20,094
<b>CREDITORS: Amounts falling due within one year</b>			
	13	2,296	1,681
		-----	-----
<b>NET CURRENT ASSETS</b>		20,152	18,413
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		20,546	18,894
		-----	-----
<b>NET ASSETS</b>		20,546	18,894
		=====	=====
<b>FUNDS</b>			
Unrestricted:			
Charitable funds	14	20,546	18,894
		-----	-----
<b>TOTAL FUNDS</b>		20,546	18,894
		=====	=====

These financial statements were approved by the members of the committee on 13<sup>th</sup> December 2024 and are signed on their behalf by:



MRS A STANGER



MR A M KITE

The notes on pages 6 to 9 form part of these financial statements

# HERSDEN UNDER FIVES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" SORP 2019 (FRS 102) and the Charities Act 2011.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 13% on reducing balance

#### Stock

Stock is valued at the lower of cost and net realisable value.

### 2 DONATIONS

	Total Funds 2024 £	Total Funds 2023 £
Donations	303	1,810
Fundraising Donations	1,743	2,414
	----- 2,046 =====	----- 4,224 =====

### 3 GRANTS RECEIVABLE

	Total Funds 2024 £	Total Funds 2023 £
KCC Grants	83,691	82,698
ESFA New Apprentice Payment	-	6,000
T-Level Incentive	-	1,000
KCC Collaboration Grant	-	75
	----- 83,691 =====	----- 89,773 =====

### 4 CHARITABLE TRADING INCOME

	2024 £	2023 £
Charitable trading activities -- income	22,227	20,736
	-----	-----

### 5 INTEREST RECEIVABLE

	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	262	38
	-----	-----

## HERSDEN UNDER FIVES PROJECT

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

#### 6 FUNDRAISING AND PUBLICITY

	Total Funds 2024 £	Total Funds 2023 £
Costs incurred	16	159
	=====	=====

#### 7 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds 2024 £	Total Funds 2023 £
<b>Provision of charitable services:</b>		
The educating and training of young children	92,800	95,050
<b>Support costs:</b>		
Support costs	5,236	5,556
	-----	-----
	98,036	100,606
	=====	=====

#### 8 MANAGEMENT AND ADMINISTRATION

	Total Funds 2024 £	Total Funds 2023 £
Independent Examiner's fee	822	654
Bank charges	-	-
	-----	-----
	822	654
	=====	=====

#### 9 TOTAL RESOURCES EXPENDED

	Staff Costs £	Other Costs £	Total Funds 2024	Total Funds 2023
Direct charitable expenditure	92,800	5,236	98,036	100,606
Fundraising and publicity	--	16	16	159
Management and administration	--	822	822	654
Depreciation and other costs	--	7,699	7,699	6,695
	-----	-----	-----	-----
	95,050	13,064	106,573	108,114
	=====	=====	=====	=====

The aggregate payroll costs were:

	2024 £	2023 £
Wages and salaries	86,392	89,301
Social Security costs	879	807
Pension costs	4,584	4,412
Training and other costs	945	530
	-----	-----
	92,800	95,050
	=====	=====

## HERSDEN UNDER FIVES PROJECT

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2024

#### 9 TOTAL RESOURCES EXPENDED (continued)

##### Particulars of employees:

The average number of full time equivalent staff employed by the charity during the financial year amounted to 5 (2023: 5).

There were no high paid staff during the year.

#### 10 TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 April 2023	5,704
Additions	-
	-----
At 31 March 2024	5,704
	=====
<b>DEPRECIATION</b>	
At 1 April 2023	5,223
Charge for the year	87
	-----
At 31 March 2024	5,136
	=====
<b>NET BOOK VALUE</b>	
At 31 March 2024	394
	=====
At 31 March 2023	481
	=====

#### 11 STOCK

	2024 £	2023 £
Stock	-	49
	-----	=====

#### 12 DEBTORS

	2024 £	2023 £
Prepayments	1,450	250
	-----	=====

#### 13 CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals	2,296	1,681
	-----	=====

**HERSDEN UNDER FIVES PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**14 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	<b>Tangible Fixed Assets £</b>	<b>Other Net Assets £</b>	<b>Total £</b>
Unrestricted funds	394 =====	20,152 =====	20,546 =====

