

HERSDEN UNDER FIVES PROJECT

FINANCIAL STATEMENTS

31 MARCH 2023

CHARITY NUMBER: 1057036

McCABE FORD WILLIAMS

Chartered Accountants

2 The Links

HERNE BAY

Kent

CT6 7GQ

HERSDEN UNDER FIVES PROJECT

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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HERSDEN UNDER FIVES PROJECT

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

LEGAL STATUS

Constitution adopted on 22 November 1994 (as amended 24 January 1996, 17 June 1996 and 23 November 2011).

OBJECTIVES OF HERSDEN UNDER FIVES PROJECT

To enhance the development and education of children under the age of five by encouraging parents to understand and provide for the needs of their children through community groups.

ORGANISATION

Hersden under fives project is a single entity and is not connected with any other charity or company.

ACTIVITIES

The principal activity of the charity during the year was the educating and training of young children.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

On comparison to last year, overall income has increased by 33%. Expenditure has remained at a similar level. The net incoming resources for the year ended 31 March 2023 show at £6,657 compared with net outgoing resources of £22,958 for the previous year.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Amanda Stanger
Andrew Kite
Katherine Rowberry
Kerry Bourton
Kristine Likaj

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

Recruitment and appointment of new trustees

The Charity recruits Trustees in accordance with its policy on Trustee recruitment with adherence to its policies on Equal Opportunity. Trustees are expected to commit to continued on-going development and ensure they are conversant with the latest legislation, best practice and responsibilities of running a charity.

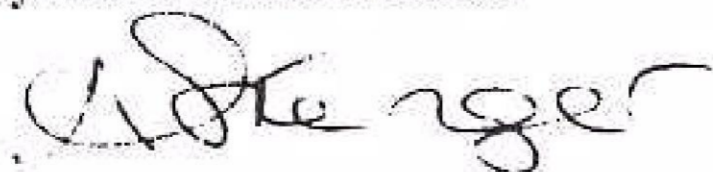
RISK MANAGEMENT

The trustees confirm that the major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and that systems have been established to manage those risks.

RESERVES POLICY

We had unrestricted funds at 31 March 2023 of £18,894, which would cover 2 months expenditure. The standard for charities would be 3 to 6 months of expenditure as reserves.

Signed by order of the trustees



Mrs A Stanger



Mr A M Kite

Approved by the trustees on 21st November 2023

HERSDEN UNDER FIVES PROJECT

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

YEAR ENDED 31 MARCH 2023

The Charities Act requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HERSDEN UNDER FIVES PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HERSDEN UNDER FIVES PROJECT

YEAR ENDED 31 MARCH 2023

I report on the unaudited accounts of the charity for the year ended 31 March 2023 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act 2011); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: LEIGH JONES FCCA
November 2023



21st

McCABE FORD WILLIAMS
Chartered Accountants
2 The Links
Herne Bay
Kent
CT6 7GQ

HERSDEN UNDER FIVES PROJECT**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2023**

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Donations	2	4,224	2,898
Income from charitable trading activities:			
Grants receivable	3	89,773	66,137
Charitable trading income	4	20,736	17,082
Interest receivable	5	38	3
Other income		-	-
		-----	-----
TOTAL INCOMING RESOURCES		114,771	86,120
		-----	-----
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising and publicity	6	159	262
Costs in furtherance of charitable objects	7		
Staff Costs		95,050	88,594
Depreciation and other costs	9	6,695	14,831
Support costs	7	5,556	4,773
Management and administration	8	654	618
		-----	-----
TOTAL RESOURCES EXPENDED	9	108,114	109,078
		-----	-----
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR			
		6,657	(22,958)
Balances brought forward		12,237	35,195
		-----	-----
Balances carried forward		18,894	12,237
		=====	=====

All movements are in Unrestricted Funds

The notes on pages 6 to 9 form part of these financial statements

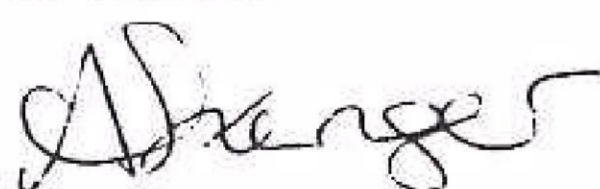
HERSDEN UNDER FIVES PROJECT**BALANCE SHEET**

31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	481	586
CURRENT ASSETS			
Stock	11	49	49
Debtors	12	250	250
Cash at bank and in hand		19,795	13,546
		<u>20,094</u>	<u>13,845</u>
CREDITORS: Amounts falling due within one year	13	<u>1,681</u>	<u>2,194</u>
NET CURRENT ASSETS		<u>18,413</u>	<u>11,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,894</u>	<u>12,237</u>
NET ASSETS		<u>18,894</u>	<u>12,237</u>
FUNDS			
Unrestricted:			
Charitable funds	14	<u>18,894</u>	<u>12,237</u>
TOTAL FUNDS		<u>18,894</u>	<u>12,237</u>

These financial statements were approved by the members of the committee on 21st November 2023 and are signed on their behalf by:

MRS A STANGER



MR A M KITE



The notes on pages 6 to 9 form part of these financial statements

HERSDEN UNDER FIVES PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" SORP 2019 (FRS 102) and the Charities Act 2011.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 18% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

2 DONATIONS

	Total Funds 2023 £	Total Funds 2022 £
Donations	1,810	1,396
Fundraising Donations	2,414	1,502
	----- 4,224 =====	----- 2,898 =====

3 GRANTS RECEIVABLE

	Total Funds 2023 £	Total Funds 2022 £
KCC Grants	82,698	66,137
ESFA New Apprentice Payment	6,000	-
T-Level Incentive	1,000	-
KCC Collaboration Grant	75	-
	----- 89,773 =====	----- 66,137 =====

4 CHARITABLE TRADING INCOME

	2023 £	2022 £
Charitable trading activities -- income	20,736	17,082
	----- 20,736 =====	----- 17,082 =====

5 INTEREST RECEIVABLE

	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	38	3
	----- 38 =====	----- 3 =====

HERSDEN UNDER FIVES PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6 FUNDRAISING AND PUBLICITY

Total Funds	Total Funds
2023	2022
£	£

Costs incurred	159	262
	=====	=====

7 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

Total Funds	Total Funds
2023	2022
£	£

Provision of charitable services:

The educating and training of young children	95,050	88,594
--	--------	--------

Support costs:

Support costs	5,556	4,773
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	-----	-----
	100,606	93,367
	=====	=====

8 MANAGEMENT AND ADMINISTRATION

Total Funds	Total Funds
2023	2022
£	£

Independent Examiner's fee	654	618
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Bank charges	-	-
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	-----	-----
	618	618
	=====	=====

9 TOTAL RESOURCES EXPENDED

	Staff Costs	Other Costs	Total Funds	Total Funds
	£	£	2023	2022

Direct charitable expenditure	95,050	5,556	100,606	93,367
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Fundraising and publicity	--	159	159	262
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Management and administration	--	654	654	618
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Depreciation and other costs	--	6,695	6,695	14,831
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	-----	-----	-----	-----
	95,050	13,064	108,114	91,480
	=====	=====	=====	=====

The aggregate payroll costs were:

	2023	2022
	£	£

Wages and salaries	89,301	82,325
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Social Security costs	807	1,438
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Pension costs	4,412	4,451
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Training and other costs	530	380
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	-----	-----
	95,050	88,594
	=====	=====

HERSDEN UNDER FIVES PROJECT**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****9 TOTAL RESOURCES EXPENDED (continued)****Particulars of employees:**

The average number of full time equivalent staff employed by the charity during the financial year amounted to 5 (2022: 5).

There were no high paid staff during the year.

10 TANGIBLE FIXED ASSETS

	Equipment		
	£		
COST			
At 1 April 2022	5,704		
Additions	-		

At 31 March 2023	5,704		
	=====		
DEPRECIATION			
At 1 April 2022	5,118		
Charge for the year	105		

At 31 March 2023	5,223		
	=====		
NET BOOK VALUE			
At 31 March 2023	481		

At 31 March 2022	586		
	=====		
11 STOCK			
	2023	2022	
	£	£	
Stock	49	49	
	-----	-----	
12 DEBTORS			
	2023	2022	
	£	£	
Prepayments	250	250	
	-----	-----	
13 CREDITORS: Amounts falling due within one year			
	2023	2022	
	£	£	
Accruals	1,681	2,194	
	-----	-----	

HERSDEN UNDER FIVES PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

14 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Tangible Fixed Assets £	Other Net Assets £	Total £
Unrestricted funds	481	18,413	18,894