

**HERSDEN UNDER FIVES PROJECT**

**FINANCIAL STATEMENTS**

**31 MARCH 2022**

**CHARITY NUMBER: 1057036**

**McCABE FORD WILLIAMS**  
**Chartered Accountants**  
**2 The Links**  
**HERNE BAY**  
**Kent**  
**CT6 7GQ**

**HERSDEN UNDER FIVES PROJECT**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees annual report	1
Statement of responsibilities of the trustees	2
Independent examiner's report	3
Statement of financial activities	4
Balance Sheet	5
Notes to the financial statements	6

## HERSDEN UNDER FIVES PROJECT

### TRUSTEES ANNUAL REPORT

#### YEAR ENDED 31 MARCH 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### LEGAL STATUS

Constitution adopted on 22 November 1994 (as amended 24 January 1996, 17 June 1996 and 23 November 2011).

#### OBJECTIVES OF HERSDEN UNDER FIVES PROJECT

To enhance the development and education of children under the age of five by encouraging parents to understand and provide for the needs of their children through community groups.

#### ORGANISATION

Hersden under fives project is a single entity and is not connected with any other charity or company.

#### ACTIVITIES

The principal activity of the charity during the year was the educating and training of young children.

#### REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

On comparison to last year, overall income has decreased by 13%. Expenditure has increased by 16%. This included £9,275 for rent that relates to periods prior to this year. The net outgoing resources for the year ended 31 March 2022 show at £22,958 compared with incoming resources of £7,734 for the previous year.

#### THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mrs Amanda Stanger	
Mrs Anthea McLevy	resigned 14 October 2021
Mr Andrew Kite	
Jade Eley	resigned 14 October 2021
Josh Fitz-Gerald	resigned 14 October 2021
Katherine Rowberry	
Kerry Bourton	

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

#### Recruitment and appointment of new trustees

The Charity recruits Trustees in accordance with its policy on Trustee recruitment with adherence to its policies on Equal Opportunity. Trustees are expected to commit to continued on-going development and ensure they are conversant with the latest legislation, best practice and responsibilities of running a charity.

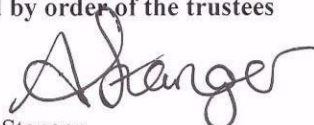
#### RISK MANAGEMENT

The trustees confirm that the major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and that systems have been established to manage those risks.

#### RESERVES POLICY

We had unrestricted funds at 31 March 2022 of £12,237, which would cover 1.5 months expenditure. The standard for charities would be 3 to 6 months of expenditure as reserves.

#### Signed by order of the trustees



Mrs A Stanger



Mr A M Kite

Approved by the trustees on 3<sup>rd</sup> October 2022

## **HERSDEN UNDER FIVES PROJECT**

### **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

**YEAR ENDED 31 MARCH 2022**

The Charities Act requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## HERSDEN UNDER FIVES PROJECT

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HERSDEN UNDER FIVES PROJECT

YEAR ENDED 31 MARCH 2022

I report on the unaudited accounts of the charity for the year ended 31 March 2022 set out on pages 4 to 9.

#### RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act 2011); and
- state whether particular matters have come to my attention.

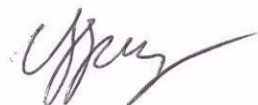
#### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: LEIGH JONES FCCA



3<sup>rd</sup> October 2022

McCABE FORD WILLIAMS  
Chartered Accountants  
2 The Links  
Herne Bay  
Kent  
CT6 7GQ

**HERSDEN UNDER FIVES PROJECT****STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2022**

	Note	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>			
Donations	2	2,898	1,800
<b>Income from charitable trading activities:</b>			
Grants receivable	3	66,137	86,431
Charitable trading income	4	17,082	10,974
Interest receivable	5	3	9
Other income		-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>86,120</b>	<b>99,214</b>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds:</b>			
Fundraising and publicity	6	262	13
Costs in furtherance of charitable objects	7		
Staff Costs		88,594	82,911
Depreciation and other costs	9	14,831	3,368
Support costs	7	4,773	4,588
Management and administration	8	618	600
<b>TOTAL RESOURCES EXPENDED</b>	<b>9</b>	<b>109,078</b>	<b>91,480</b>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>(22,958)</b>	<b>7,734</b>
Balances brought forward		35,195	27,461
Balances carried forward		12,237	35,195

All movements are in Unrestricted Funds

The notes on pages 6 to 9 form part of these financial statements

**HERSDEN UNDER FIVES PROJECT****BALANCE SHEET****31 MARCH 2022**

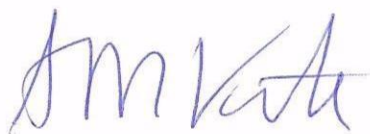
	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	10	586	714
<b>CURRENT ASSETS</b>			
Stock	11	49	49
Debtors	12	250	-
Cash at bank and in hand		13,546	35,032
		-----	-----
		13,845	35,081
<b>CREDITORS: Amounts falling due within one year</b>			
	13	2,194	600
		-----	-----
<b>NET CURRENT ASSETS</b>		11,651	34,481
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,237	35,195
		-----	-----
<b>NET ASSETS</b>		12,237	35,195
		=====	=====
<b>FUNDS</b>			
Unrestricted:			
Charitable funds	14	12,237	35,195
		-----	-----
<b>TOTAL FUNDS</b>		12,237	35,195
		=====	=====

These financial statements were approved by the members of the committee on 3<sup>rd</sup> October 2022 and are signed on their behalf by:

MRS A STANGER



MR A M KITE



The notes on pages 6 to 9 form part of these financial statements

## HERSDEN UNDER FIVES PROJECT

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 31 MARCH 2022

#### 1 ACCOUNTING POLICIES

##### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" SORP 2015 (FRS 102) and the Charities Act 2011.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 18% on reducing balance

##### Stock

Stock is valued at the lower of cost and net realisable value.

#### 2 DONATIONS

	Total Funds 2022 £	Total Funds 2021 £
Donations	1,396	1,165
Fundraising Donations	1,502	635
	----- 2,898 =====	----- 1,800 =====

#### 3 GRANTS RECEIVABLE

	Total Funds 2022 £	Total Funds 2021 £
KCC Grants	66,137	81,224
Coronavirus Job Retention Scheme Grant	-	3,957
KCC Cleaning Grant	-	500
KCC Collaboration Grant	-	750
	----- 66,137 =====	----- 86,431 =====

#### 4 CHARITABLE TRADING INCOME

	2022 £	2021 £
Charitable trading activities – income	17,082	10,974
	----- =====	----- =====

#### 5 INTEREST RECEIVABLE

	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	3	9
	----- =====	----- =====

## HERSDEN UNDER FIVES PROJECT

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

#### 6 FUNDRAISING AND PUBLICITY

Total Funds	Total Funds
2022	2021
£	£

Costs incurred	262	13
	=====	=====

#### 7 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

Total Funds	Total Funds
2022	2021
£	£

<b>Provision of charitable services:</b>		
The educating and training of young children	88,594	82,911
<b>Support costs:</b>		
Support costs	4,773	4,588
	-----	-----
	93,367	87,499
	=====	=====

#### 8 MANAGEMENT AND ADMINISTRATION

Total Funds	Total Funds
2022	2021
£	£

Independent Examiner's fee	618	600
Bank charges	-	-
	-----	-----
	618	600
	=====	=====

#### 9 TOTAL RESOURCES EXPENDED

	Staff Costs	Other Costs	Total Funds	Total Funds
	£	£	2022	2021
Direct charitable expenditure	88,594	4,773	93,367	87,499
Fundraising and publicity	--	262	262	13
Management and administration	--	618	618	600
Depreciation and other costs	--	14,831	14,831	3,368
	-----	-----	-----	-----
	87,018	20,484	109,078	91,480
	=====	=====	=====	=====

The aggregate payroll costs were:

	2022	2021
	£	£
Wages and salaries	82,325	73,998
Social Security costs	1,438	4,500
Pension costs	4,451	3,561
Training and other costs	380	852
	-----	-----
	88,594	82,911
	=====	=====

## HERSDEN UNDER FIVES PROJECT

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

#### 9 TOTAL RESOURCES EXPENDED (continued)

##### Particulars of employees:

The average number of full time equivalent staff employed by the charity during the financial year amounted to 5 (2021: 5).

There were no high paid staff during the year.

#### 10 TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 April 2021	5,704
Additions	-
	-----
At 31 March 2022	5,704
	=====
<b>DEPRECIATION</b>	
At 1 April 2021	4,990
Charge for the year	128
	-----
At 31 March 2022	5,118
	=====
<b>NET BOOK VALUE</b>	
At 31 March 2022	586
	=====
At 31 March 2021	714
	=====

#### 11 STOCK

	2022 £	2021 £
Stock	49	49
	=====	=====

#### 12 DEBTORS

	2022 £	2021 £
Prepayments	250	-
	=====	=====

#### 13 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals	2,194	600
	=====	=====

**HERSDEN UNDER FIVES PROJECT****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****14 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	<b>Tangible Fixed Assets £</b>	<b>Other Net Assets £</b>	<b>Total £</b>
Unrestricted funds	586	11,651	12,237
	<u>=====</u>	<u>=====</u>	<u>=====</u>