

HERSDEN UNDER FIVES PROJECT

FINANCIAL STATEMENTS

31 MARCH 2021

CHARITY NUMBER: 1057036

McCABE FORD WILLIAMS
Chartered Accountants
2 The Links
HERNE BAY
Kent
CT6 7GQ

HERSDEN UNDER FIVES PROJECT

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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HERSDEN UNDER FIVES PROJECT

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

LEGAL STATUS

Constitution adopted on 22 November 1994 (as amended 24 January 1996, 17 June 1996 and 23 November 2011).

OBJECTIVES OF HERSDEN UNDER FIVES PROJECT

To enhance the development and education of children under the age of five by encouraging parents to understand and provide for the needs of their children through community groups.

ORGANISATION

Hersden under fives project is a single entity and is not connected with any other charity or company.

ACTIVITIES

The principal activity of the charity during the year was the educating and training of young children.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

On comparison to last year, overall income has decreased by 3%. Expenditure has increased by 6%. The net incoming resources for the year ended 31 March 2021 show at £7,734 compared with £16,163 for the previous year.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mrs Amanda Stanger
Mrs Anthea McLevy
Mr Andrew Kite
Jade Eley
Josh Fitz-Gerald
Katherine Rowberry
Kerry Bourton

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

Recruitment and appointment of new trustees

The Charity recruits Trustees in accordance with its policy on Trustee recruitment with adherence to its policies on Equal Opportunity. Trustees are expected to commit to continued on-going development and ensure they are conversant with the latest legislation, best practice and responsibilities of running a charity.

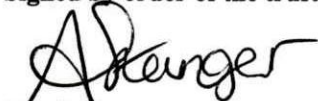
RISK MANAGEMENT

The trustees confirm that the major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and that systems have been established to manage those risks.

RESERVES POLICY

We had unrestricted funds at 31 March 2021 of £35,195, which would cover 4.5 months expenditure. The standard for charities would be 3 to 6 months of expenditure as reserves.

Signed by order of the trustees



Mrs A Stanger

Approved by the trustees on 13th October 2021



Mr A M Kite

HERSDEN UNDER FIVES PROJECT

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

YEAR ENDED 31 MARCH 2021

The Charities Act requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HERSDEN UNDER FIVES PROJECT

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HERSDEN UNDER FIVES PROJECT**

YEAR ENDED 31 MARCH 2021

I report on the unaudited accounts of the charity for the year ended 31 March 2021 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act 2011); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: LEIGH JONES FCCA



13th October 2021

McCABE FORD WILLIAMS
Chartered Accountants
2 The Links
Herne Bay
Kent
CT6 7GQ

HERSDEN UNDER FIVES PROJECT**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2021**

		Total Funds	Total Funds
		2021	2020
	Note	£	£
INCOMING RESOURCES			
Donations	2	1,800	2,281
Income from charitable trading activities:			
Grants receivable	3	86,431	89,794
Charitable trading income	4	10,974	10,455
Interest receivable	5	9	11
Other income		-	-
		-----	-----
TOTAL INCOMING RESOURCES		99,214	102,541
		-----	-----
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising and publicity	6	13	459
Costs in furtherance of charitable objects	7		
Staff Costs		82,911	79,128
Depreciation and other costs	9	3,368	2,320
Support costs	7	4,588	3,923
Management and administration	8	600	548
		-----	-----
TOTAL RESOURCES EXPENDED	9	91,480	86,378
		-----	-----
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR			
		7,734	16,163
Balances brought forward		27,461	11,298
		-----	-----
Balances carried forward		35,195	27,461
		=====	=====

All movements are in Unrestricted Funds

The notes on pages 6 to 9 form part of these financial statements

HERSDEN UNDER FIVES PROJECT

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	714	871
CURRENT ASSETS			
Stock	11	49	49
Debtors	12	-	-
Cash at bank and in hand		35,032	27,141
		<u>35,081</u>	<u>27,190</u>
CREDITORS: Amounts falling due within one year	13	<u>600</u>	<u>600</u>
NET CURRENT ASSETS		<u>34,481</u>	<u>26,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,195</u>	<u>27,461</u>
NET ASSETS		<u><u>35,195</u></u>	<u><u>27,461</u></u>
FUNDS			
Unrestricted:			
Charitable funds	14	35,195	27,461
TOTAL FUNDS		<u><u>35,195</u></u>	<u><u>27,461</u></u>

These financial statements were approved by the members of the committee on 13th October 2021 and are signed on their behalf by:


MRS A STANGER


MR A M KITE

The notes on pages 6 to 9 form part of these financial statements

HERSDEN UNDER FIVES PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" SORP 2015 (FRS 102) and the Charities Act 2011.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 18% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

2 DONATIONS

	Total Funds 2021 £	Total Funds 2020 £
Donations	1,165	191
Fundraising Donations	635	2,090
	----- 1,800	----- 2,281
	=====	=====

3 GRANTS RECEIVABLE

	Total Funds 2021 £	Total Funds 2020 £
KCC Grants	81,224	89,794
Coronavirus Job Retention Scheme Grant	3957	-
KCC Cleaning Grant	500	-
KCC Collaboration Grant	750	-
	----- 86,431	----- 89,794
	=====	=====

4 CHARITABLE TRADING INCOME

	2021 £	2020 £
Charitable trading activities – income	10,974	10,455
	=====	=====

5 INTEREST RECEIVABLE

	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	9	11
	=====	=====

HERSDEN UNDER FIVES PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

6 FUNDRAISING AND PUBLICITY

	Total Funds 2021 £	Total Funds 2020 £
Costs incurred	13	459

7 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds 2021 £	Total Funds 2020 £
Provision of charitable services:		
The educating and training of young children	82,911	79,128
Support costs:		
Support costs	4,588	3,923
	<u>87,499</u>	<u>83,051</u>

8 MANAGEMENT AND ADMINISTRATION

	Total Funds 2021 £	Total Funds 2020 £
Independent Examiner's fee	600	550
Bank charges	-	(2)
	<u>600</u>	<u>548</u>

9 TOTAL RESOURCES EXPENDED

	Staff Costs £	Other Costs £	Total Funds 2021	Total Funds 2020
Direct charitable expenditure	82,911	4,588	87,499	83,051
Fundraising and publicity	--	13	13	459
Management and administration	--	600	600	548
Depreciation and other costs	--	3,368	3,368	2,320
	<u>82,911</u>	<u>8,569</u>	<u>91,480</u>	<u>86,378</u>

The aggregate payroll costs were:

	2021 £	2020 £
Wages and salaries	70,472	66,633
Social Security costs	8,026	9,057
Pension costs	3,561	3,367
Training and other costs	852	71
	<u>82,911</u>	<u>79,128</u>

HERSDEN UNDER FIVES PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

9 TOTAL RESOURCES EXPENDED (continued)

Particulars of employees:

The average number of full time equivalent staff employed by the charity during the financial year amounted to 5 (2020: 5).

There were no high paid staff during the year.

10 TANGIBLE FIXED ASSETS

	Equipment	
	£	
COST		
At 1 April 2020	5,704	
Additions	-	

At 31 March 2021	5,704	
	=====	
DEPRECIATION		
At 1 April 2020	4,833	
Charge for the year	157	

At 31 March 2021	4,990	
	=====	
NET BOOK VALUE		
At 31 March 2021	714	
	=====	
At 31 March 2020	871	
	=====	
11 STOCK		
	2021	2020
	£	£
Stock	49	49
	=====	=====
12 DEBTORS		
	2021	2020
	£	£
Trade debtors	-	-
	=====	=====
13 CREDITORS: Amounts falling due within one year		
	2021	2020
	£	£
Accruals	600	600
	=====	=====

HERSDEN UNDER FIVES PROJECT**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021****14 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	Tangible Fixed Assets £	Other Net Assets £	Total £
Unrestricted funds	714	34,481	35,195