

Charity Registered Number: 1056911

Rainbow (Long Sutton)

Trustees' Report and Statement of Financial Accounts and Balance Sheet

For the Year Ended 31 August 2021

Rainbow (Long Sutton)

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Rainbow (Long Sutton)

Legal and Administrative Details

| | |
|----------------------------|---|
| Registered Charity Number: | 1056911 |
| Address: | 84 Little London Long Sutton Spalding Lincolnshire PE12 9LF |
| Telephone Number: | 01406 364 411 |
| Trustees: | Ms. J. Webb Mr. D. Pateman Dr. S. Bowen |
| Independent Examiners: | D E Accounting & Payroll Services Limited., 32 Willesby Road Spalding Lincolnshire PE11 2AX |
| Bankers: | Barclays Bank plc., Market Place Long Sutton Spalding Lincolnshire PE12 9JD |

Rainbow (Long Sutton)

Trustee's Report

OBJECTIVES

The objectives of the charity are:

To create a secure, friendly and stimulating environment for children ages from three (3) months to five (5) years (until the term after their 5th birthday),

To involve parents and carers in the community based group whereby children are encouraged to socialise and learn through play,

To provide a framework which ensure equality of opportunity for all children and families,

To advance the professional development of individuals working in the nursery.

In the setting, our objectives and planning our activities, our trustees have given careful consideration to the Charity Commission general guidance on public benefit.

The charity hold in trust certain principles:

To respond to the needs of all groups within the community, to offer all possible opportunities to help those in need, to obtain access to education in local areas.

To work within our local community to ensure the continued development of the education for the younger generation.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by constitution and is run as an unincorporated charity.

The trustees shall hold office until:

Death,

Retirement with consent of the remaining trustee members,

Removal by resolution of the nursery after ratification by the Trustee or,

Removal by operation of the law.

TRUSTEES

The Charity Trustees during the year were:

Ms. J. Webb

Mr. D. Pateman

Dr. S. Bowen

Rainbow (Long Sutton)

Trustee's Report (Continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and to apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Rainbow (Long Sutton)

Statement of Financial Activities For The Year Ended 31 August 2021

| | <u>Restricted Funds</u> | <u>Unrestricted Funds</u> | <u>Total 2021</u> | <u>Total 2020</u> |
|--|-----------------------------|-------------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Donations | - | 14,752 | 14,752 | - |
| Fees | - | 312,863 | 312,863 | 275,548 |
| Fundraising | - | 660 | 660 | 1,612 |
| Grants | - | 230 | 230 | 1,421 |
| Other Income | - | 4,120 | 4,120 | 1,326 |
| Interest Received | - | - | - | 109 |
| Total Income | <u>-</u> | <u>332,625</u> | <u>332,625</u> | <u>280,016</u> |
| Expenditure | | | | |
| Wages and National Insurance | - | 265,954 | 265,954 | 237,146 |
| Baby Unit Costs | - | 2,160 | 2,160 | 5,484 |
| Equipment | - | 7,826 | 7,826 | 2,539 |
| Administration Costs | - | 6,502 | 6,502 | 5,821 |
| Fundraising Expenses | - | 577 | 577 | 632 |
| Consumables | - | 9,898 | 9,898 | 5,493 |
| General Maintenance | - | 13,991 | 13,991 | 15,159 |
| Insurance | - | 2,493 | 2,493 | 2,265 |
| Light and Heat | - | 2,473 | 2,473 | 1,744 |
| Subscriptions | - | 1,913 | 1,913 | 2,183 |
| Rent | - | 5,925 | 5,925 | 5,925 |
| Miscellaneous | - | 7,310 | 7,310 | 163 |
| Total Expenditure | <u>-</u> | <u>327,022</u> | <u>327,022</u> | <u>284,554</u> |
| Available funds in respect of grant received - in year | - | <u>5,603</u> | <u>5,603</u> | <u>(4,538)</u> |
| Available funds in respect of grant received - brought forward | - | <u>188,353</u> | <u>188,353</u> | <u>192,849</u> |
| Transfers from unrestricted to restricted | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Available funds in respect of grant received - carried forward | <u>-</u> | <u>193,956</u> | <u>193,956</u> | <u>188,311</u> |

Rainbow (Long Sutton)

Statement of Assets and Liabilities as at 31 August 2021

| | Restricted | Unrestricted | Total | Total |
|----------------------------|--------------|----------------|----------------|----------------|
| | <u>Funds</u> | <u>Funds</u> | <u>2021</u> | <u>2020</u> |
| | £ | £ | £ | £ |
| Non Current Assets | | | | |
| Fixed Assets | - | - | - | - |
| Current Assets | | | | |
| Current Account | - | 89,279 | 89,279 | 83,676 |
| Deposit Account | - | 105,286 | 105,286 | 105,042 |
| Cash In Hand | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Income | <u>-</u> | <u>194,565</u> | <u>194,565</u> | <u>188,718</u> |
| Current Liabilities | | | | |
| Accruals | | | <u>365</u> | <u>365</u> |
| Total Assets | | | <u>194,200</u> | <u>188,353</u> |
| Restricted Funds | | | - | - |
| Unrestricted Funds | | | <u>194,200</u> | <u>188,353</u> |
| | | | <u>194,200</u> | <u>188,353</u> |

Approved by the Board of Trustees on.....and signed
on its behalf by:

Chairman

Rainbow (Long Sutton)

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Principle Accounting Policies

a) Basis of Preparation

The financial statements of the Charity are prepared in accordance with The Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2005 (SORP) and with applicable accounting standards. The financial statements are drawn up on the historical cost basis.

Rainbow (Long Sutton)

Independent Examiner's Report to the Trustees for the Year Ended 31 August 2021

I report on the accounts of the Charity For The Year Ended 31st August 2021, Charity Number 1056911 which are set out on pages 1 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 act), and that an independent examiner is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act,
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts; seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with m examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to:
 - a) keep accounting records in accordance with section of the Act; and
 - b) prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or:

2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Dendy Choma
Director & Accountant
32 Willesby Road
Spalding
Lincolnshire
PE11 2AX

Signed:.....*D.Choma*.....

Date:.....*24th May, 2022*.....