

SWFT Charity

Annual report and financial statements

Charity Number 1056424

for the year ended 31 March 2025

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Welcome to SWFT Charity's Annual Report and Accounts for 2024/25. We are the registered charity of South Warwickshire University NHS Foundation Trust, which provides care for over half a million people within our catchment area.

About SWFT Charity

South Warwickshire University NHS Foundation Trust (the Trust) has a Charitable Fund (the Charity) to generate fundraising income, to enhance NHS services. SWFT Charity (Reg No. 1056424) is an umbrella charity for 32 charitable funds.

SWFT Charity is the official charity of South Warwickshire NHS Foundation Trust. The charity aims to cover the cost of additional extras, above core NHS funding, that give our hard-working staff the opportunity to deliver the very best care possible in the most comfortable settings. Whether it's bright and welcoming décor in a waiting area, state of the art medical equipment or entertainment for our inpatients, we use charitable funds to enhance the services we offer to our patients.

Our organisation covers the whole of South Warwickshire, with four hospitals (Warwick Hospital, Leamington Hospital, Stratford-upon-Avon Hospital, and Ellen Badger Hospital in Shipston), as well as many community sites across the area. Our Trust offers a full range of NHS services, including inpatient and outpatient services for various specialties, maternity services, end-of-life care, and various home visiting services. The Charity endeavours to support all Trust services as and when a need is identified.

Management

The Charity has a Fundraising Team which comprises of three fulltime staff members, a Fundraising Manager, a community & events fundraiser and a Fundraising Officer. The team, managed by the Head of Strategic Communications are responsible for the coordination, management and reporting of appeals as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team act as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the charity in the wider local community. All fundraising staff are employed by the Trust and the costs are recharged to the Charity.

Within the Trust's Finance Team, there is a designated Charitable Funds Finance Officer along with a Finance Manager who also supports work on the finances. The team is responsible for the maintenance of accounting records and administration of funds. The Trust charges the Charity an administration charge for the services provided.

Organisational Structure

Under the terms of the Trust Deed, the SWFT Charity is administered and managed by the Corporate Trustee, South Warwickshire University NHS Foundation Trust, with Mr. Adam Carson as Interim Chief Executive. Therefore, the Charity Trustee comprises of the Executive Directors and Non-Executive Directors of South Warwickshire University NHS Foundation Trust and is appointed in accordance with the Foundation Trust's constitution (see Appendix B for details of the Directors). Trustee meetings are held on a quarterly basis. Members of the Charity Trustee receive Trust induction and training, in conjunction with Trust's Constitution, policies and procedures that are made available to them. The Trustee is aware

of the Charity's Commission's publication on public benefit, and this guidance is adhered to when making decisions.

Throughout the year the team implemented a number of campaigns to raise awareness of SWFT Charity and this is across the wide range of channels including social media, posters and press releases to publicise fundraising activity.

Decision making

Prior to committing the Charity to expenditure, a detailed description must be given on a Charitable Expenditure Form and approval is given when all of the criteria are attained. The financial limits are as follows:

Up to £5,000	Fund Manager
Between £5,000 and £15,000	Chief Executive & Managing Director
More than £15,000	Trustee

Applications for items above £15,000 which are made between Trustee meetings can be authorised by the Managing Director and Director of Finance jointly. These applications are subsequently taken to the Trustee meeting for confirmation at the next available meeting.

Unauthorised forms, or those only containing one signature, are returned to the originator for authorisation before any payment is made.

Sources of Funds

The main sources of funds to the Charity continue to come from the following main sources namely:

- Donations from members of the public e.g., patients/relatives/friends/local organisations (local schools, community groups etc.)
- Regular donors (online, regular giving)
- Legacies (this included in-memory donations)
- Grants from external organisations

The Charity recognises the importance of all these sources of income and works hard to build relationships with both the local community and grant making trusts to maximise income.

Donations/Legacies Processes

By working closely together, the Fundraising and Finance teams have developed and streamlined the process for dealing with donations. This process has been facilitated and enhanced using the Harlequin CRM system. All communication between the charity and supporters are recorded and stored on the database. A proactive and routine approach is also in place to reclaim Gift Aid on all donations, whenever possible. Regular monthly meetings are held between the two functions.

In addition to donation envelopes now being present on many of the wards/departments within the Trust, several bespoke charity displays have been added over the last year outside wards and on hospital corridors. These additional graphics provide information and highlight how to make donations / obtain fundraising information and include full charity contact details. Visitors to the Warwick hospital site will also find pop up banners advertising the new charity hub and where to find it.

General Data Protection Regulator (GDPR)

The Charity complies with GDPR and can assure our supporters that:

- SWFT Charity does not sell the names, addresses or data of supporters.
- SWFT Charity does not use commercial participators.
- SWFT Charity does not use third party fundraising agencies to sign up donors on the street, or to contact donors at home or at their workplace.

The Charity has not received any complaints about its fundraising activities during the year.

What we have achieved

Some of the notable Purchases/Projects include the following;

Fusilier Footpath & Forget Me Not Park Graphics – Victoria Ward

We funded brand new graphics across the walls outside Victoria Ward at Warwick Hospital.

On one side we have "Fusilier Footpath", with depictions of high street staples like a sweet shop, a bank, tea rooms, and a post office etc, and on the other there are beautiful rural scenes making up "Forget Me Not Park".

The project transformed the corridor walls into a colourful array of nature and shops, and gives patients a pleasant environment to be away from the wards and beds.

The new graphics will be particularly beneficial to those living with dementia, helping to reduce the risk of deconditioning, as well as increasing mobility by presenting a pleasant place to walk through, and a way to connect with past memories.

Fusilier Footpath pays homage to the historic Royal Warwickshire Fusiliers.

Tilt-in-Space Chair for Greville Ward

We received funding for a new, state-of-the-art Tilt Chair for Greville Ward using kind donations from Julie Smith and family in memory of Julie's father.

The chair is a hugely appreciated addition to the ward, and will ensure a more comfortable experience for future patients who will be able to make use of it during their recovery.

We are so grateful to Julie & family, and everyone who donated towards the chair.

The Sky Room – A&E

We were pleased to open our brand new "Sky Room" in A&E this year. This new end-of-life room offers a relaxed and calming environment away from the busy department for patients to spend time with their families in comfort during the end of their life.

The room is equipped with dimmable lights and hidden bluetooth speakers should the family wish to play some music, and the walls present beautiful countryside imagery.

The room was funded by SWFT Charity, with a huge fundraising contribution from 16 members of staff from the A&E department, who took part in a charity skydive last year, so a massive thank you to the entire team for helping to make this project a reality.

Pocket Hug Lung Cancer Project

Our Lung Cancer team launched a new initiative spearheaded by Manjit Kaur, Lung Cancer Navigator.

The project, funded by SWFT Charity, provides each new patient unfortunately diagnosed with lung cancer with a small parcel containing a tea bag, a coffee sachet, a biscuit and a "pocket hug" keychain.

The parcel is a small gesture designed to provide a human touch at a difficult time, and to serve as a reminder to our patients that our amazing teams are here to support them on every step of their journey during their battle against cancer.

Paediatric Community Team Children's Christmas Party

We were thrilled to support our Community Children's Nursing Team with helping to organise their annual Christmas party for the children they care for, many of whom live with learning difficulties or disabilities.

There was a lively atmosphere with a DJ, party games and a visit from the big man in red himself!

A special thank you to We Care UK who donated toys, selection boxes and gifts for the families.

Frailty Ward sensory garden

The completion of the sensory garden project, was funded by major donor Alan Jackson of Guiding Light Investments. Guiding Light Investments donated £30,000 towards the project, and Alan was incredibly pleased to see all the hard work that had gone into making the project a reality, with clinicians on hand to highlight what a brilliant facility this will be for patients at SWFT, helping to combat PJ paralysis and serve as a peaceful and calm environment for patients and their families.

[The year at a glance](#)

SWFT Charity has made considerable progress by developing a proactive approach in all areas. Following increased activities across a range of channels, the charity profile has grown resulting in higher awareness of its purpose and role, both internally and externally. Through an appreciation for the services provided by the staff at SWFT, there has been a considerable increase in the number of stakeholders who donate, host in aid of events or participate in the charity's programme of events and initiatives.

Some notable developments during 2024/25 include:

- The inception of an extensive events calendar, providing a wide range of different challenges and opportunities for supporter engagement, both SWFT led and third party.
- The building of strong relationships with staff across the Trust to identify team needs and requirements. This has led to significant increases in the amount of fundraising undertaken by staff. Through the enthusiasm for ward/departmental/service fundraising, a Charity Champions Group has been established with individual staff members acting as ambassadors, acting as an invaluable link between the charity and their individual teams. In addition, a host of charity "road shows" were undertaken over all the sites and in the community to present to staff how they can access charitable funds and how we can support ideas/projects.
- Extending donation opportunities through the introduction of online payment card facilities along with the installation of contactless payment devices on hospital sites. These advancements have helped simplify the giving process for supporters.
- A significant growth in the grant application process during appeals. Through the application process, strong, ongoing relationships have been developed with many of the local, regional and national funders who have granted funding to help support on-going projects/equipment.
- Working with local solicitors to create awareness for Wills Week
- Engagement with various business networks, for example Coventry & Warwickshire Chambers of Commerce, BNI networks and local business networks to increase corporate partnership and sponsorship partnerships.

Throughout 2024/25, the Fundraising Officer continued to assist with management of the CRM, event planning, with events such as the Warwick Market Takeover and Hadrian's Wall Trek, helping the newly appointed Community & Events Officer to adjust to their new role, grant applications, and donor stewardship.

With the appointment of the aforementioned Community & Events Officer, the Fundraising Officer will focus on internal staff fundraising and events, and internal fundraising projects, and an increased grant application output going forward.

SWFT and Third-Party events

Warwickshire Pride 2024

We attended Pride for the fourth consecutive time to celebrate our amazing LGBTQ+ community and spread the word about the work of SWFT Charity. We met some lovely people and soaked up the incredible atmosphere while selling our SWFT Charity dog bandannas and summer raffle tickets.

SWFT Charity Free Wills Week - September 2024

SWFT Charity partnered with Mander Hadley Solicitors to offer a "Make your Will" during 9th-20th September 2023 and during "Remember a Charity" week. The initiative offered free single or double wills with a donation to SWFT Charity, or the inclusion of a gift to the charity left in a will. There were 10 Wills made in total, of which three left a bequeath in their Will to SWFT, in addition, £1400.00 collected in donations. The initiative forms part of SWFT Charity's ongoing Legacy strategy.

Third Party Events

- Victorian Market 2024

The Victorian Market attendance on Thursday, 28th November raised a total of £65. The funds raised were from sales of our Christmas cups: Starbucks cups that had been filled with sweets and gift wrapped and sold as stocking fillers during this run up to Christmas. The team also held a small raffle and displayed the SWFT Charity Christmas Cards. There were comparatively fewer charities at the market which meant less competition on donations.

- Beauty and the Beast Pantomime at Royal Spa Centre

SWFT Charity was honoured to be selected for audience donations at the Royal Spa Centre's pantomime performances throughout December and early January. With the previous year's total at approximately £9,500, we aimed for a similar achievement.

A significant volunteer effort was required, as each of the 37 performances needed 4–6 volunteers, totalling a minimum of 148 volunteer sign up spaces. We collaborated with Volunteer Services to streamline sign-ups via the Better Impact system. Enough spaces were filled on Better Impact, with around 65 volunteers, including last-minute additions, contributed over 100 hours, ensuring the operation's success. Thanks to this collective effort, we surpassed expectations, raising **£10,552.17**. We extend our huge gratitude to the volunteers, Spa Centre staff, cast, crew, and everyone who supported and shared this opportunity.

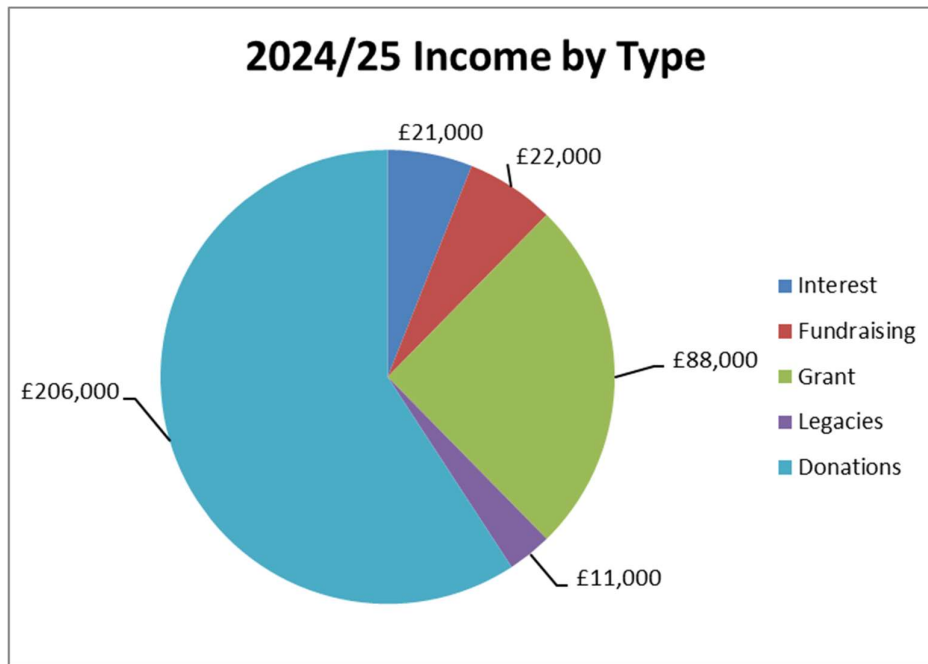
- Warwick Half Marathon 2025

Having leftover free running places from being the Charity Sponsor of last year's Half Marathon has resulted in a fantastic total of £2689 for SWFT Charity. The free running place was great incentive for many SWFT staff members to sign up and raise some money towards Sprinkle Some Magic as well as

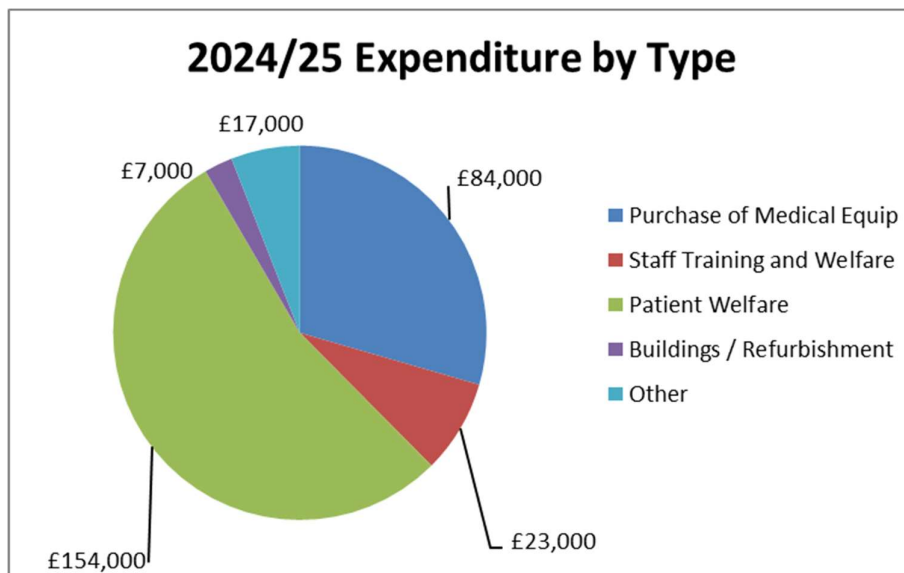
department specific equipment such as handheld fans for staff and patients. All runners completed the marathon on the day. Many of the runners are keen to run for SWFT Charity again at other racing events in 2025.

Financial Report

During the year, the charity received funds totalling £343,000 from donations, legacies, grants, fundraising activities, and interest. A breakdown of the various income streams is displayed below:



The Charity's expenditure mostly took the form of grants made payable to South Warwickshire University NHS Foundation Trust. The diagram below displays a breakdown of the areas of the £285,000 grants awarded.



The remainder of the charitable expenditure reported in the accounts relates to support cost allocations (£38,000) and fundraising costs (£151,000).

Financial Activities for the year ending 31 March 2025		
	2024/25	2023/24
	£000	£000
Income		
Donations	206	239
Legacies	11	88
Grants	88	57
Fundraising Activities	17	22
Bank Interest	21	18
Total Income	343	424
Expenditure		
Charitable Expenditure	(313)	(527)
Fundraising Costs	(162)	(139)
Total Expenditure	(475)	(666)
Net Movement	(132)	(242)

Expenditure in the table above includes the allocation of staff costs.

As of 31 March 2025, the Charity has total funds of £566,000 split across the two classifications of funds as follows:

- **Restricted:** where the donation has been made for a specific purpose – this usually applies to legacies and appeals. The balance at 31 March 2025 was £144k (31 March 2024 £182k)
- **Unrestricted:** where the donation was general and is therefore available for any charitable purchase. The balance at 31 March 2025 was £422k (31 March 2024 £516k)

The Charity tries to manage funds in such a way as to ensure that there is flexibility over their use, as this ensures that small balances do not remain unused. As such restricted funds are kept to an absolute minimum. However, it is also very important to the Trustee that donors' wishes are complied with wherever possible.

Balance Sheet as at 31 March 2025		
	31-Mar-25	31-Mar-24
	£000	£000
Assets		
Current Assets		
Debtors	8	5
Cash at bank and in hand	897	1,358
Total Current Assets	905	1,363
Current Liabilities		
Creditors	(339)	(665)
Total Net Assets	566	698
Funds of the Charity		
Restricted Funds	144	182
Unrestricted Funds	422	516
Total Funds	566	698

[Fundraising and working with our community](#)

Thank you to the tireless donors, fundraisers and supporters for the wonderful support you have given us during this past year. We have been able to make a huge difference thanks to your time and generosity.

Becoming members of the Coventry & Warwickshire Chamber of Commerce and BNI have introduced variety of support and engagement.

We are so thankful for the tremendous fundraising, a few of our notable supporters include:



Meg and Wayne from O'Brien Contractors Limited donated £1150 towards the Aylesford Unit at SWFT in memory of Meg's father, Adrian

Langar Aid dropped off some fantastic toys for MacGregor Ward



Mark Harrington raised over £9,000 for the a new Colorectal Care room by cycling from Lands End to John O' Groats

A group of SWFT staff and community supporters took on an epic Hadrian's Wall Trek for SWFT Charity



Singers from the Sing It Loud choir and other community groups joined in on the NHS birthday celebrations at the Warwick Market Takeover



A group of fundraisers from the ED team took on a charity Sky Dive to raise funds for the new “Sky



Room”, which provides a comfortable environment for end-of-life patients at the Emergency Department.



Stratford upon Avon fun regatta. 10 teams from Warwick Hospital's Emergency Team will be racing each other to go towards refurbishing their mental health sideroom at Warwick Hospital's A&E department.



Julie Smith and her family visited Greville Ward to see the new tilt chair that their donation funded



Eve Willoughby visited the Rigby Unit and donated £1000 in memory of her husband Richard. He received incredible care from the nurses at the Rigby Unit at Stratford Hospital



Judith Mallan and partner Andy, who donated £1100 to the ICU Charitable fund. Judith was treated by the ICU team during Covid. She was put on a ventilator, but thanks to her strength and the care and compassion from our amazing ICU team, Judith pulled through.

Steph Surrey and friends ran the wolf run, raising money for the Helen Clarke Suite. The total came to a massive £8000!



Phil Haycock and the members of Racing Warwick Football Club donated £500 to the Aylesford Unit. This donation was made possible thanks to a fantastic fundraising effort by Phil

Haycock who wrote a book about the club. The book shares inspiring stories from players, highlighting how walking football has helped them overcome mental and physical challenges.

Appointment of Community & Events Officer

In 2024/25, SWFT Charity increased the number of members in the team to 3, hiring a Community & Events Officer to further the charity's community outreach, and to develop and organise a series of fundraising events, working with staff and community groups to increase the charity's footprint in the local area.

Outlined below are a few key activities and engagement within the community;

- Bridgetown Primary School donated the proceeds of their end of year performances to SWFT Charity from the school approach made in August/ September 2024. They raised a total £254.62.
- Long Itchington School have expressed interest in fundraising on behalf of SWFT Charity (further plans to be confirmed)
- Alcester and Bidford Rotary donated £500 to SWFT Charity post presentation to the club
- SWFT Charity presented at Rotary Club of Warwick on 5th March, resulting in an invitation to the District's Rotary Conference in October 2025 and an invite to the Rotary conference dinner.
- Kenilworth Round Table to confirm with Holly a gift to be confirmed on meeting
- Judith Mallan visited Warwick Hospital to donate £1100 towards the ICU after receiving lifesaving care
- Eve Willoughby brought in a cheque for £1000 from friends and family in memory of her husband Richard to Stratford Hospital's Rigby Unit, donated due to the excellent level of care the staff gave Richard.
- Steph Surrey and a team of friends and family took part in the wolf run and raised an incredible £8000 for the Helen Clarke Suite after receiving treatment from the team.
- Phil Haycock and the members of the Racing Warwick's Walking Football team raised and donated £500 to the Aylesford Unit

In addition, SWFT charity have hosted a number of events to generate awareness and engagement with staff and external donors, and are as follows;

SWFT Led Events:

- Boobs and Bubbly 2024

A successful event raising £1,215 for the Breast Care Unit at Warwick Hospital. It marked the launch of Enthuse fundraising software and fostered a new partnership with Hart + CO, who have expressed they are eager to collaborate on future events.

- Collaboration with Warwick Boys brass band

SWFT Charity led a street collection on Thursday, 12th December while a group of students and teachers from Warwick Boys School busked and performed Christmas Carols in Warwick town

square. Considering the cold, wet weather, the group played very well, and we received £92.71 in donations from the public. Additionally, Warwick Boys also hosted a carol service at St Mary's including a collection that would be split between both Myton Hospice and SWFT Charity. Still awaiting the final figure of this total.

- Collaboration with Warwick: A Singing Town

Warwick: A Singing Town and SWFT Charity put on a flash carol singing at Tesco's superstore in Warwick to raise funds for SWFT. The group set up at the front of the shop, where shoppers could stop and watch on their way in and out, join in with the carols and most importantly, donate to the charity. It was a joyous morning, with lots of shoppers joining the choir and singing along, raising £142.07 in donations and have agreed we will create more pop-up singing events going into 2025.

- Jingle Jog

Our first virtual running event, Jingle Jog, was launched as a trial to explore virtual fundraising through our new platform, Enthuse, while generating additional festive income for Sprinkle Some Magic. Due to a focus on higher-yield initiatives, such as the pantomime collection and Warwick Half Marathon recruitment, the event raised a modest £57. However, the trial provided valuable insights into virtual fundraising. Given its minimal workload and hands-off approach, the team will explore opportunities for a more effective virtual event in 2025.

- Virtual Diwali Visufund page

Third Party Events

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many SWFT staff members to sign up and raise some money towards Sprinkle Some Magic as well as department specific equipment such as handheld fans for staff and patients. All runners completed the marathon on the day. Many of the runners are keen to run for SWFT Charity again at other racing events in 2025.

Fundraising Hub

Good progress on the new Fundraising Hub is being made as part of the new Main Entrance/Elective Hub at Warwick Hospital. The opening of this facility is scheduled for early October 2025.

Our Future Plans

A new business plan is currently being developed to align our Trust values and charity mission.

For the year ahead, SWFT charity will continue to deliver our main strategic aim of being a key service deliverer and facilitator of partnerships within the region, supporting our people, patients and population.

The Charity continues to be a member of NHS Charities Together, the trading name of the Association of NHS Charities, and the Fundraising Regulator. These organisations help ensure that the Charity is kept informed and fully updated on all current and developing issues in relation to charitable funds. Concerns are highlighted and the knowledge shared with similar organisations.

Objectives have been raised and set through the SWFT Charity strategy which is approved by the Trustee. Some of the key objectives are:

Increasing opportunities to generate income through grant writing, legacies and regular giving. Over the years, gifts from legacies have enhanced support with various equipment, we will be focusing on developing this area of fundraising, engaging local solicitors, funeral directors and local care homes whilst engaging with bereavement team at Warwick Hospital. In addition, increase “unrestricted” fundraising which will be achieved through the launch of SWFT Charity Lottery, engaging with external community groups/organisations and creating marketing material to support these activities.

We will set out key priorities to meet the above with a new refreshed three year strategy for April 2025 to March 2028, this will include a robust fundraising development plan to help support the fundraising team to maximise income growth and engagement.

Develop strong relationships within the community and focusing on supported development

We will be reaching out to a range of Community Groups through visits, email and telephone to arrange meetings or presentations. This includes groups such as Rotary Clubs, Round Tables, Scouts/Guides, WI's, Lion Clubs, Leisure Centres, Sports Clubs, Bars and Restaurants and Village Halls. We will reach out to religious groups and venues with

emphasis on religious holidays such as Diwali and Christmas. Making approaches to these groups will increase charity visibility, donations and support in fundraising events.

Before making those approaches however, a range of resources are being designed to provide groups, communities and individuals with information on the charity and the ways they will be able to support the charity. The proposed resources include:

- Fundraising pack: downloadable and printable PDF document to add to the website, link in social media linktree, print out and put in hospitals and send via email to prospective fundraisers
- Case for support: having a standard version as well as a school friendly version this can go out to Community groups, corporate prospects and venues
- 'About us' single page downloadable PDF to send out to schools and to pubs/bars
- Volunteer recruitment poster to print and distribute in South Warwickshire
- Flyers and posters of upcoming events
- Collection Tin permission form/contract

Support general fundraising through:

- 1) Supporting existing and third party events:
 - Increase SWFT charity awareness and fundraising activities at the Victorian market and annual PRIDE event
 - Create fun and engaging NHS birthday celebration events, for example; family fun day, tea party, activities to engage external supporters
- 2) Increasing SWFT led events:
 - It is important to make sure we have the right balance of public and staff events. Oversaturating staff especially with team events may not be helpful and will have poor sign up rates. Additionally, staff are often creating their own events. We plan to organise two main events per year and aim for four main third party events per year.

How you can get involved

Getting involved in our fundraising initiatives is a rewarding way to support our mission "Sprinkle some magic" and make a meaningful impact. You can contribute by making a financial donation, which directly supports our programs and services. Additionally, volunteering your time to help organise events, such as charity runs/walks, musical evenings, hosting a charity Ball, or community activities, can significantly enhance our efforts. Leveraging your social media networks to promote our campaigns can help us reach a wider audience, while exploring corporate sponsorships or matching gifts can amplify your contribution. Every effort counts, and together we can achieve our fundraising goals!

Getting involved in fundraising can take many forms, depending on your interests and skills. Here are some ways you can participate:

1. Donations - Contributing financially to the cause is one of the most straightforward ways to help.

2. Volunteering - Offering your time and skills to assist with events, campaigns, or outreach efforts can be invaluable.

3. Event Organisation - Planning or helping to organize fundraising events, like auctions, galas, or community events, can raise significant funds.

4. Social Media Promotion - Spreading the word through social media can help reach a wider audience and encourage others to contribute.

5. Corporate Sponsorship - If you represent a business, you could explore sponsorship opportunities or matching gift programs.

7. Peer-to-Peer Fundraising - Create your own fundraising page and encourage friends and family to donate.

8. Legacies – Writing your Will be the most important document you prepare, consider leaving a legacy to help support the NHS when you have gone.

Consider reaching out to the organisation you're interested in supporting for specific opportunities and needs they may have!

If you would like to learn more about our ambitious plans to support South Warwickshire University NHS Foundation Trust, and how you can play a part, please contact our team at: charity@swft.nhs.uk

Policies

The Funds Objectives and Procedures for the Deployment of Resources

The Charity's objectives are set out in the Trust Deed and state that monies collected can be applied to any charitable purpose or purposes relating to the National Health Service. The Charity is used for the public benefit.

The Charity's Investment Policy and withdrawals from the Charity are determined by the Trustee. Expenditure can only be incurred following the submission and subsequent approval of a "Request for Use of Donated Monies" form by a member of staff in accordance with the Trust's Standing Financial Instructions.

With the exception of restricted funds, the objectives and aims of charitable funds expenditure is to be in line with one or more of the following priorities:

- The enhancement of facilities for patients, carers or staff, where this would be in addition to the provision ordinarily afforded by the NHS;
- The purchase or replacement of equipment, where this would be in addition to or in advance of the provision otherwise afforded by the NHS, and
- For the training and development of staff employed by the Trust, where this would be in addition to the provision ordinarily afforded by the NHS.

Spending priorities are reviewed annually by the Trustee.

The Trustee reviews the overall spend of the Charity on a quarterly basis to ensure that spend continues to support the objectives above.

Reserves

Trustee has a general policy not to accumulate funds in reserves but to utilise donations in accordance with the wishes of the donor as soon as is practically possible. The Charity does not have a specified target level of revenue or reserves. However, the Trustee is currently reviewing policies and will consider this aspect within the revised policy. Accumulated reserves at 31 March 2025 were £425k compared with £516k at 31 March 2024.

Each year, managers of individual funds are asked to submit spending plans for the funds under their control and these are reviewed by the Trustee. Part of this review is to ensure that funds are used in the most appropriate way and in a way that is consistent with the overall planning process for South Warwickshire University NHS Foundation Trust. As such there will be occasions where balances are built up to cover a larger item of equipment etc. Financial reports are prepared for individual ward managers / heads of department and monitoring reports are prepared for the Trustee meetings in order for them to discharge this review process.

Managing Risk

South Warwickshire NHS Foundation Trust has in place risk and governance policies in line with guidelines issued by the NHS.

The key risks associated with the SWFT Charity are in the main financially orientated. These risks include:

- Failure of financial processes resulting in unauthorised or inappropriate use of charitable funds.
- Reductions in income (donations) coupled with high commitments in respect of expenditure.

Risks surrounding charitable funds are reviewed by the Charitable Trustee during the year. In particular the following measures are in place:

- All transactions are properly authorised and recorded through a separate accounting package;
- Authorised signatory lists are maintained and there are clear lines of separation of duties;
- Financial statements are produced and distributed to budget holders; Financial reports are prepared and reported to the Trustee Meetings; Accounts are prepared by experienced members of the finance team and an external audit is undertaken by Deloitte LLP; and
- An internal audit was carried out during 2020/21 and reached an opinion of significant assurance on the operation of internal controls in connection with the Charitable Funds.
- Fundraising manager employed reviews income strategy on an annual basis to maximise opportunities for grants and appeals.

Management Remuneration

No members of management are remunerated for their work relating to the charitable fund.

Related Parties

Patients of the Trust are the main beneficiary of the Charity. The Trust is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure relating to the Trust, in the furtherance of its charitable objectives. During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

SWFT Clinical Services Ltd and Innovate Healthcare Services Limited are limited companies whose shares are 100% owned by SWFT. Innovate Healthcare Services Limited is operated as a joint venture with George Eliot NHS Trust.

Related Party transactions are subject to the same controls as any other expenditure.

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for 12 months from the signing of the accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.

Appendix A - SWFT Charity Legal & Administrative Info

Corporate Trustee

South Warwickshire University NHS Foundation Trust
Warwick Hospital
Lakin Road
Warwick
CV34 5BW

Registered Office

South Warwickshire University NHS Foundation Trust
Warwick Hospital
Lakin Road
Warwick
CV34 5BW

Names and Addresses of Advisors

Bankers

Lloyds Bank Plc
12 Swan Street
Warwick
CV34 4BJ

Royal Bank of Scotland / Government Banking Service
2nd Floor
280 Bishopsgate
London
EC2M 4RB

Independent Examiner

12C Two Locks
Hurst Business Park
Brierley Hill
West Midlands
DY5 1UU

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Appendix B - Corporate Charity Trustee

During 2024/25 the directors of which are:

Executive Directors

Glen Burley	Chief Executive
Adam Carson	Managing Director
Kim Li	Chief Finance Officer
Dr Charles Ashton	Chief Medical Officer (until 31 October 2024)
Dr Varadarajan Baskar	Chief Medical Officer (from 1 November 2024)
Harkamal Heran	Chief Operating Officer
Fiona Burton	Chief Nursing Officer

Non-Executive Directors

Russell Hardy	Chairman
Simon Page (until 8 February 2025)	
Sue Whelan Tracy (until 8 February 2025)	
Professor Paramjit Singh Gill	
Richard Colley (until 23 May 2024)	
Yasmin Becker	
Dr David Spraggett	
Oliver Cofler	
Philip Gilbert	
Robert Whilte (from 1 August 2025)	

At the signing date the directors are:

Executive Directors

Glen Burley	Foundation Group Chief Executive
Adam Carson	Acting Chief Executive
Ravi Basi	Interim Chief Finance Officer
Dr Najam Rashid	Chief Medical Officer
Harkamal Heran	Chief Operating Officer
Fiona Burton	Chief Nursing Officer

Non-Executive Directors

Russell Hardy	Chairman
Professor Paramjit Singh Gill	
Yasmin Becker	
Dr David Spraggett	
Oliver Cofler	
Philip Gilbert	
Robert Whilte	

Appendix C – Trustees’ Statement of Responsibilities

The trustees are responsible for preparing the Trustee’s Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) , including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:



Adam Carson – Acting Chief Executive

Date: **19/01/2026**

Appendix D – Financial Statements



SWFT CHARITY

ANNUAL ACCOUNTS

for the year ended 31 March 2025

Independent Examiners report to the trustees of SWFT Charity

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jessica Dunkley FCCA
RD Accounting Limited
12C Two Locks, Hurst Business Park
Brierley Hill
DY5 1UU

Date: 20/01/2026

Statement of Financial Activities for the year ending 31 March 2025

	Notes	Unrestricted Funds 2024/25 £000	Restricted Funds 2024/25 £000	Total Funds 2024/25 £000	Total Funds 2023/24 £000
INCOME FROM:					
Donations, legacies & grants	3	237	68	305	384
Fundraising activities	4	17	0	17	22
Bank Interest	4	21	0	21	18
TOTAL INCOME		275	68	343	424
EXPENDITURE ON:					
Raising funds	5	158	4	162	139
<i>Charitable activities</i>					
- Purchase of Medical Equipment	6	93	0	93	87
- Staff Training and Welfare	6	28	0	28	99
- Patient Welfare	6	82	85	167	189
- Buildings & Refurbishments	6	8	0	8	149
- Other	6	0	17	17	3
TOTAL EXPENDITURE		369	106	475	666
NET EXPENDITURE		(94)	(38)	(132)	(242)
Transfer between funds	16	0	0	0	0
NET MOVEMENT IN FUNDS		(94)	(38)	(132)	(242)
Reconciliation of Funds					
Total Funds brought forward		516	182	698	940
Net Movement in Funds		(94)	(38)	(132)	(242)
Total Funds carried forward		422	144	566	698

The notes at pages 9 to 21 form part of these accounts.

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Statement of Financial Activities for the year ending 31 March 2024

	Notes	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
		£000	£000	£000
INCOME FROM:				
Donations, legacies & grants	3	214	170	384
Fundraising activities	4	15	7	22
Investments	4	18	0	18
TOTAL INCOME		<u>247</u>	<u>177</u>	<u>424</u>
EXPENDITURE ON:				
Raising funds	5	137	2	139
<i>Charitable activities</i>				
- Purchase of Medical Equipment	6	87	0	87
- Staff Training and Welfare	6	54	45	99
- Patient Welfare	6	132	57	189
- Buildings & Refurbishments	6	0	149	149
- Other	6	3	0	3
TOTAL EXPENDITURE		<u>413</u>	<u>253</u>	<u>666</u>
NET EXPENDITURE		<u>(166)</u>	<u>(76)</u>	<u>(242)</u>
Transfer between funds	16	(5)	5	0
NET MOVEMENT IN FUNDS		<u>(171)</u>	<u>(71)</u>	<u>(242)</u>
Reconciliation of Funds				
Total Funds brought forward		687	253	940
Net Movement in Funds		<u>(171)</u>	<u>(71)</u>	<u>(242)</u>
Total Funds carried forward		<u>516</u>	<u>182</u>	<u>698</u>

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£000	£000	£000	£000
CURRENT ASSETS					
Debtors	11	8	0	8	5
Cash at bank and in hand	12	721	176	897	1,358
Total Current Assets		729	176	905	1,363
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	13	(307)	(32)	(339)	(665)
NET CURRENT ASSETS		422	144	566	698
TOTAL NET ASSETS		422	144	566	698
The funds of the charity:					
	17				
Restricted income funds		0	144	144	182
Unrestricted income funds		422	0	422	516
Total Charity Funds		422	144	566	698

These financial statements of SWFT Charity registered number 1056424 were approved by the Trustee and authorised for issue on

They were signed on its behalf by:

19/01/2026



Adam Carson - Acting Chief Executive

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
		£000	£000	£000
CURRENT ASSETS				
Debtors	11	5	0	5
Cash and cash equivalents	12	926	432	1,358
Total Current Assets		<u>931</u>	<u>432</u>	<u>1,363</u>
CURRENT LIABILITIES				
Creditors falling due within one year	13	(415)	(250)	(665)
NET CURRENT ASSETS		<u>516</u>	<u>182</u>	<u>698</u>
NET ASSETS		<u>516</u>	<u>182</u>	<u>698</u>
 The funds of the charity:				
Restricted income funds	17	0	182	182
Unrestricted income funds		516	0	516
		<u>516</u>	<u>182</u>	<u>698</u>

Statement of Cashflows for the year ended 31 March 2025

	Notes	Unrestricted Funds 2024/25 £000	Restricted Funds 2024/25 £000	Total Funds 2024/25 £000	Total Funds 2023/24 £000
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Net cash provided by (used in) operating activities</i>	14	(226)	(256)	(482)	(312)
CASH FLOWS FROM INVESTING ACTIVITIES					
Receipt of Bank Interest		21	0	21	18
<i>Net cash provided by (used in) investing activities</i>		<u>21</u>	<u>0</u>	<u>21</u>	<u>18</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD					
		<u>(205)</u>	<u>(256)</u>	<u>(461)</u>	<u>(294)</u>
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD*		926	432	1,358	1,652
Transfer between funds	16	0	0	0	0
AT THE END OF THE REPORTING PERIOD	12	<u><u>721</u></u>	<u><u>176</u></u>	<u><u>897</u></u>	<u><u>1,358</u></u>

Statement of Cashflows for the year ended 31 March 2024

	Notes	Unrestricted Funds 2023/24 £000	Restricted Funds 2023/24 £000	Total Funds 2023/24 £000
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Net cash provided by (used in) operating activities</i>				
	14	(288)	(24)	(312)
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipt of Short Term Investment				
		18	0	18
<i>Net cash provided by (used in) investing activities</i>				
		18	0	18
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD				
		(270)	(24)	(294)
CASH & CASH EQUIVALENTS:				
AT THE BEGINNING OF THE REPORTING PERIOD				
		1,201	451	1,652
	16	(5)	5	0
AT THE END OF THE REPORTING PERIOD				
	12	926	432	1,358

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

SWFT Charity is governed by a Trust Deed and is administered and managed by the Corporate Trustee, the South Warwickshire University NHS Foundation Trust (SWFT). The Charitable Fund operates as a public benefit entity.

The accounts have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The principal accounting policies are set out below.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee does not have the power to spend the capital, it is classed as permanent endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charity's objectives. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, have created a fund for a specific purpose.

The major funds held in each of these categories are disclosed in note 17.

(c) Income

All income is recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) **Expenditure**

Expenditure is recognised when a liability is incurred, goods and services are supplied. Grant commitments are recognised when a constructive obligation arises that result in payment being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the Charity. A liability for such grants is recognised when approval has been given by the Trustee and the grant communicated to the recipient. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

Charitable expenditure is aggregated within the most appropriate category.

Contractual arrangements are recognised as goods or services supplied.

The Charity does not directly employ any staff. However, South Warwickshire University NHS Foundation Trust undertakes all administration, accounting, financial reporting and fundraising support. The Trust charges for this service.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities based on the level of expenditure of each category.

(h) **Costs of raising funds**

The costs of raising funds are the costs associated with raising funds and holding events including staff costs which are recharged from SWFT.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity.

(j) **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 95 day notice interest bearing savings accounts.

(l) **Creditors**

All the Charity costs incurred within the South Warwickshire University NHS Foundation Trust are fully rechargeable to the Charity therefore the Charity liabilities are payable to the intermediate entity, South Warwickshire University NHS Foundation Trust.

(m) **Going Concern**

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future being a minimum of 12 months from the date of signing these accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.

(n) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Note 3. Analysis of Income from Donations, Legacies and Grants

	Unrestricted Funds 2024/25	Restricted Funds 2024/25	Total Funds 2024/25
	£000	£000	£000
Donations	173	33	206
Legacies	11	0	11
Grants	53	35	88
	<u>237</u>	<u>68</u>	<u>305</u>

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
	£000	£000	£000
Donations	123	116	239
Legacies	88	0	88
Grants	3	54	57
	<u>214</u>	<u>170</u>	<u>384</u>

Note 4. Analysis of Income from Other Trading Activities

	Unrestricted Funds 2024/25	Restricted Funds 2024/25	Total Funds 2024/25
	£000	£000	£000
Fundraising events	17	0	17
Bank Interest	21	0	21
	<u>38</u>	<u>0</u>	<u>38</u>

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
	£000	£000	£000
Fundraising events	15	7	22
Bank Interest	18	0	18
	<u>33</u>	<u>7</u>	<u>40</u>

Note 5. Analysis of Expenditure on Raising Funds

	Unrestricted Funds 2024/25	Restricted Funds 2024/25	Total Funds 2024/25
	£000	£000	£000
Fundraising - non pay costs	23	0	23
Fundraising - pay costs	124	4	128
Allocated Support Costs	8	11	0
	158	4	162

	Unrestricted Funds 2023/24	Restricted Funds 2023/24	Total Funds 2023/24
	£000	£000	£000
Fundraising - non pay costs	27	0	27
Fundraising - pay costs	92	2	94
Allocated Support Costs	8	18	0
	137	2	139

Total staff salaries was £124k (2023/24: £94k). The pay cost charge includes staff time equating to 3 whole time equivalents (2023/24: 2 WTE).

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

Note 6. Analysis of Expenditure on Charitable Activities

	Grant funded activities 2024/25 £000	Allocated Support costs 2024/25 £000	Total 2024/25 £000
Purchase of Medical Equipment	85	8	93
Staff Training and Welfare	23	5	28
Patient Welfare	154	13	167
Buildings & Refurbishments	7	1	8
Other Expenditure	17	0	17
	286	27	313

	Grant funded activities 2023/24 £000	Allocated Support costs 2023/24 £000	Total 2023/24 £000
Purchase of Medical Equipment	76	11	87
Staff Training and Welfare	92	7	99
Patient Welfare	172	17	189
Buildings & Refurbishments	148	1	149
Other Expenditure	3	0	3
	491	36	527

Note 7. Role of volunteers

Volunteers play a valuable role across the Trust and in particular when supporting our Charitable Fund. As an unpaid resource, volunteers donate their time in a variety of ways including; helping at events, supporting with administration or hosting their own events and activities. The Trust is extremely grateful to all volunteers, their dedication and support helps us to generate more charitable income.

Note 8. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those costs which relate to the strategic management of the charity. Total governance costs are £2,142 (2023/24: £19,120).

	Raising Funds 2024/25 £000	Charitable Expenditure 2024/25 £000	Total Funds 2024/25 £000	Basis
Administration Cost	10	20	30	Expenditure Values
Audit / Independent Examination	0	2	2	Expenditure Values
Service Charges	1	5	6	Expenditure Values
	11	27	38	

	Raising Funds 2023/24 £000	Charitable Expenditure 2023/24 £000	Total Funds 2023/24 £000	Basis
Administration Cost	10	20	30	Expenditure Values
Audit	7	13	20	Expenditure Values
Service Charges	1	3	4	Expenditure Values
	18	36	54	

Note 9. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees (in either year).

In addition, they have not received any expenses for costs incurred in fulfilling their duties (in either year).

Note 10. Auditor's remuneration

The auditor's remuneration of £1,242 (2023/24: 2023 £19,120)

related solely to the audit with no other additional work being undertaken (2023/24: £nil)

Note 11. Debtors under 1 year

	Total Funds 2024/25 £000	Total Funds 2023/24 £000
Accrued income	8	5
	<u>8</u>	<u>5</u>

Note 12. Cash in bank and in hand

	Total Funds 2024/25 £000	Total Funds 2023/24 £000
Cash in bank and in hand	897	1,358
	<u>897</u>	<u>1,358</u>

The charity currently does not hold any cash equivalents. No cash was held outside of the UK

Note 13. Creditors - amounts falling due within one year

	Total Funds 2024/25 £000	Total Funds 2023/24 £000
Amounts owed to Group undertakings	339	665
	<u>339</u>	<u>665</u>

These amounts are owed to South Warwickshire University NHS Foundation Trust and are unsecured, interest free and have no fixed date of repayment.

Note 14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024/25 £000	2024/25 £000	2024/25 £000	2023/24 £000
NET INCOME/(EXPENDITURE) FOR THE YEAR	(94)	(38)	(132)	(242)
Adjustments for:				
Bank Interest	(21)	-	(21)	(18)
(Increase)/decrease in debtors	(3)	-	(3)	21
(Decrease)/increase in creditors	(108)	(218)	(326)	(73)
NET CASH GENERATED BY OPERATING ACTIVITIES	<u>(226)</u>	<u>(256)</u>	<u>(482)</u>	<u>(312)</u>

Note 15. Related Party Transactions

Patients of South Warwickshire NHS University Foundation Trust (SWFT), the Corporate Trustee, are the main beneficiary of the Charity. SWFT is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. SWFT's principal purpose is as a healthcare provider. The Charity incurred expenditure, relating to SWFT, totalling £313k for charitable expenditure (2023/24 £527k) and £162k of fundraising related costs including £124k of staff costs (2023/24 £139k including £94k of staff costs). At the end of the year there was a creditor of £339k (2023/24 £665k), for charitable expenditure which had been incurred by SWFT. These transactions are unsecured and are payable upon demand. There was no debtor balance between the Charity and SWFT (2023/24 £nil). During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were direct beneficiaries of the Charity.

No donations were received from related parties (SWFT and it's associated subsidiaries and joint ventures) (2023/24 £nil).

Note 16. Transfers between funds

There were no material transfers between funds this year.

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2024 £000	Transfers £000	Income £000	Expenditure £000	Balance at 31 March 2025 £000
RESTRICTED					
Trustwide Staff Wellbeing	27	0	0	0	27 To support Staff Wellbeing across the Trust
Rigby Awards	0	0	67	(65)	2 To fund a nurse to support cancer research work at the Trust.
Donald Greenway Legacy	86	0	0	0	86 To be used to support the eye units at Stratford and Warwick hospitals
Birth and Babies Appeal	1	0	0	0	1 To provide equipment and facilities.
Stratford Hospital Appeal	13	0	1	(4)	10 To enhance the facilities for the new Stratford hospital development. Appeal now ceased
NHS Charities Together Grants Fund	0	0	0	0	0 To provide equipment and facilities.
Young Minds Matter Appeal	1	0	0	0	1 To provide new facilities for the childrens ward.
SWFT CS Mannekin Fund (TF)	15	0	0	0	15 To provide a new mannekin for education and training.
Sensory Garden Fund	39	0	0	(37)	2 To provide a new sensory garden for elderly care department.
TOTAL RESTRICTED FUNDS	182	0	68	(106)	144
Sprinkle Some Magic	59	0	148	(97)	110 To be used to support staff and patients across the hospital.
Cancer Fund	59	0	43	(73)	29 To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care	64	0	17	(30)	51 To be used for services and to benefit patients and staff of the Breast Care Unit
Eye Services	16	0	0	(5)	11 To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
ITU	17	0	2	(8)	11 To be used for services and to benefit patients of the ITU
Dr Hawker - Training & Education	9	0	0	(3)	6 To support training & education for the departmental team.
Elective Care Fund	67	0	2	(25)	44 To be used for services and to benefit patients & staff in elective care departments
Support Services Fund	11	0	6	(13)	4 To be used for services and to benefit patients & staff in support services departments
By Your Side	3	0	0	(2)	1 To be used to support postnatal patients across South Warwickshire.
Heart Care Fund	29	0	0	(16)	13 To be used for services and to benefit patients & staff in the cardiac department
Emergency Fund	10	0	14	(12)	12 To be used for services and to benefit patients & staff in emergency departments
Elderly Care Fund	0	0	4	(1)	3 To be used for services and to benefit patients & staff in elderly care departments
Ellen Badger Fund	116	0	(1)	(34)	81 To be used for services and to benefit patients & staff at Ellen Badger hospital
Palliative Care	5	0	1	(4)	2 To be used for services and to benefit patients in the palliative care department
Out of Hospital Fund	10	0	2	(9)	3 To be used for services and to benefit patients & staff in out of hospital departments
Macgregor Ward*	13	0	3	(9)	7 To be used for services and to benefit patients & staff on Macgregor Ward
SCBU	7	0	8	(8)	7 To be used for services and to benefit patients & staff on SCBU
Women's Care Fund	4	0	8	(2)	10 To be used for services and to benefit patients & staff in women's care departments
Children's Fund	2	0	5	(2)	5 To be used for services and to benefit patients & staff in children's departments
Leam Neurological Appeal Fund	8	0	8	(9)	7 To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
SWORD	2	0	5	(6)	1 To be used for services and to benefit patients & staff of the orthopedic department
SWFT Financial Support Fund	0	0	0	0	0 To support staff experiencing financial hardship
Maternity Bereavement	5	0	0	(1)	4 To support parents experiencing bereavement
TOTAL UNRESTRICTED FUNDS	516	0	275	(369)	422
TOTAL FUNDS	698	0	343	(475)	566

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2023 £000	Transfers £000	Income £000	Expenditure £000	Balance at 31 March 2024 £000
RESTRICTED					
Trustwide Staff Wellbeing	0	27	0	0	27 To support Staff Wellbeing across the Trust
Rigby Awards	0	0	48	(48)	0 To fund a nurse to support cancer research work at the Trust.
Donald Greenway Legacy	86	0	0	0	86 To be used to support the eye units at Stratford and Warwick hospitals
Birth and Babies Appeal	1	0	0	0	1 To provide equipment and facilities.
Stratford Hospital Appeal	15	0	1	(3)	13 To enhance the facilities for the new Stratford hospital development. Appeal now ceased
NHS Charities Together Grants Fund	77	(27)	0	(50)	0 To provide equipment and facilities.
Young Minds Matter Appeal	59	0	94	(152)	1 To provide new facilities for the childrens ward.
SWFT CS Mannekin Fund (TF)	15	0	0	0	15 To provide a new mannekin for education and training.
Sensory Garden Fund	0	5	34	0	39 To provide a new sensory garden for elderly care department.
TOTAL RESTRICTED FUNDS	253	5	177	(253)	182
Sprinkle Some Magic	66	0	115	(122)	59 To be used to support staff and patients across the hospital.
Cancer Fund	72	0	23	(36)	59 To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care	45	0	33	(14)	64 To be used for services and to benefit patients and staff of the Breast Care Unit
Eye Services	33	0	1	(18)	16 To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
ITU	25	0	3	(11)	17 To be used for services and to benefit patients of the ITU
Dr Hawker - Training & Education	10	0	1	(2)	9 To support training & education for the departmental team.
Elective Care Fund	100	0	7	(40)	67 To be used for services and to benefit patients & staff in elective care departments
Support Services Fund	19	0	1	(9)	11 To be used for services and to benefit patients & staff in support services departments
By Your Side	4	0	1	(2)	3 To be used to support postnatal patients across South Warwickshire.
Heart Care Fund	35	0	1	(7)	29 To be used for services and to benefit patients & staff in the cardiac department
Emergency Fund	16	0	7	(13)	10 To be used for services and to benefit patients & staff in emergency departments
Elderly Care Fund	22	(5)	0	(17)	0 To be used for services and to benefit patients & staff in elderly care departments
Ellen Badger Fund	154	0	4	(42)	116 To be used for services and to benefit patients & staff at Ellen Badger hospital
Palliative Care	9	0	1	(5)	5 To be used for services and to benefit patients in the palliative care department
Out of Hospital Fund	16	0	2	(8)	10 To be used for services and to benefit patients & staff in out of hospital departments
Macgregor Ward*	10	0	6	(3)	13 To be used for services and to benefit patients & staff on Macgregor Ward
SCBU	4	0	17	(14)	7 To be used for services and to benefit patients & staff on SCBU
Women's Care Fund	7	0	0	(3)	4 To be used for services and to benefit patients & staff in women's care departments
Children's Fund	3	0	0	(1)	2 To be used for services and to benefit patients & staff in children's departments
Leam Neurological Appeal Fund	10	0	12	(14)	8 To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
SWORD	8	0	6	(12)	2 To be used for services and to benefit patients & staff of the orthopedic department
SWFT Financial Support Fund	19	0	0	(19)	0 To support staff experiencing financial hardship
Maternity Bereavement	0	0	6	(1)	5 To support parents experiencing bereavement
TOTAL UNRESTRICTED FUNDS	687	(5)	247	(413)	516
TOTAL FUNDS	940	0	424	(666)	698