

**TAYYIBAH EDUCATIONAL TRUST  
ANNUAL REPORT & FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2024**

**Charity Number 1056343**

# TAYYIBAH EDUCATIONAL TRUST

YEAR ENDED 31 AUGUST 2024

## FINANCIAL STATEMENTS

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# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the independently examined financial statements for the Charity for the year ended 31 August 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document (trust deed), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity name** TAYYIBAH EDUCATIONAL TRUST

**Charity registration number** 1056343

**Principal and Registered office** 88 Filey Avenue, London, N16 6JJ

#### The trustees

The charity is administered by an executive management committee comprising of the following Trustees:

#### Elected Trustees:

Abdul Sattar Said  
Mohmed Amin Hikmatulla  
Rashid Mulla  
Sadulla Solkar  
Iqbal Dhoodhat  
Abdullah Ahmed Rawat (appointed on 26/04/2024)  
Huzaifa Kolia (appointed on 26/04/2024)  
Mohamed Zakaria Maljee (appointed on 26/04/2024)  
Mohammed Siddiq Hikmatulla (appointed on 26/04/2024)

**Charity Secretary:** Manzoor Balesaria

**Bankers:** Natwest Bank  
135 Bishopsgate  
London  
EC2M 3UR

**Independent Examiner** Arif Malida  
Chartered Accountants  
66 Moyser Road  
London SW16 6SQ

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

### **Governing Document**

The charity is governed by a trust deed dated 21<sup>st</sup> April 1996 and is registered with the Charity Commission of England & Wales.

### **Objectives, Aims and Activities For The Public Benefit**

The principal activities and objective of the charity is to advance the academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnat Wal Jamaat.

The aims and activities of the charity are to provide a balanced curriculum for all pupils from the ages 5 to 18 and to provide an environment that encourages students to pursue their academic & wider interests so they can develop mature attitudes that serve them well in university and later life. The school is girls only. In addition to the core curriculum, the school provides a wide range of extracurricular activities and pursuits. In setting out our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

### **Structure, Governance and Management**

The trustees form the executive management of the charity and determine the general policy. The day to day management is overseen by the leadership team comprising of trustees and teachers. They are assisted in the day to day management by other senior management personnel team who are supported by staff members. The administration of the school by the senior management team is undertaken within the policies and procedures approved by the Governors. Significant decisions for the charity require approval from the trustees prior to undertaking.

The trustees meet a minimum of three times (termly) during the year to review the charities' activities and performance.

### **Trustee Selection Methods & Induction / Training**

The appointment of new or additional trustees rests with the executive committee. The trustees are satisfied that they are appropriately qualified and trained as trustees. If new trustees require guidance or training, they are referred to CC3 "The Essential Trustee" guidance from the Charities Commission.

### **Achievements and Performance**

#### **Continued Professional Development (CPD)**

The school continued in below activities:

- Investment in staff development through external and in-house training.
- Collaboration with external agencies, examination boards, and the Association of Muslim Schools.
- Mentorship for teachers working towards NQT (Newly Qualified Teacher) and QTS (Qualified Teacher Status).

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

### GCSE Examination Results

**Achievement:** 63% of students achieved grade 5 and above in GCSEs, including English and Maths.

**Outcome:** Students are well-prepared for the next stage of their education.

### Enrichment Activities

The school continues its enrichment programme, offering a diverse range of activities:

- Sports & Hobbies: Archery, table tennis, clay modelling, henna and glass painting.
- Work Experience: Opportunities for secondary students.
- Career Guidance: Provided from Key Stage 1 (KS1) to Key Stage 4 (KS4).
- Workshops & Events:
  - Author workshops.
  - Activities for Holocaust and Black History Month.
  - Junior Citizenship scheme.
  - Fire safety workshop
  - E-Safety workshop.
  - Multicultural day.
  - International Women's Day celebrations.
  - Maths day challenges including Mathletics and Pie day.

### Student Presentation, Awards and Assemblies

**Awards Ceremony:** Recognized GCSE students with gifts and certificates.

**Presentation Day:** End-of-year event to honour students for achievements and exceptional effort, with vouchers and gifts as prizes.

### Competitions

Our students took part in various competitions including Young writers, Mathletics etc.

### Charitable Activities

The school engaged in numerous charitable activities, including:

- NSPCC 'Odd Socks Day' fundraiser for anti-bullying week.
- Fundraiser for Women's Aid during International Women's Day.
- Aid Collections: For poverty-stricken countries and those affected by natural disasters.

Overall, the school has demonstrated a commitment to holistic development through strong academic performance, enrichment activities, professional development, and community involvement. The main school activities have continued through the year.

### Charity

This organisation is registered as a charity under the Charities Act 2011.

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

### **Risk management**

The Trustees have a risk management strategy which comprises:

- An annual review of potential risks;
- The establishment of systems and procedures to mitigate those risks identified in the plan and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

These measures identified the risks facing the charity and its operations and have given the impetus for better planning. These risks have been reviewed by the trustees and systems have been established to offset these risks. The trustees' believe that this approach to risk management is an effective process.

### **Public Benefit**

The review covers the 30<sup>th</sup> year of the school. The school currently has 173 pupils on roll.

The school continues to consolidate on its achievement prioritising academic and personal development through some of the activities outlined above under "Achievements and Performance".

The school had a routine Ofsted inspection in March 2022. Overall, the school was rated 'Good' with behaviour rated as Outstanding. All Independent school standards are being met.

The Charity intends to continue this programme for the long term in accordance with the guidance issued by the Charities Commission.

### **Fund Raising**

The Charity fundraises from the general public by holding collection days/events. In this regard, arrangements are made only with UK registered charities for such fundraising.

Additionally the Charity undertakes internal charity drives with its students in the form of Collection Days.

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

### **Financial Review**

The statement of financial activities shows a deficit for the year of £14,695 for continuing unrestricted activities. Whilst the charity has sufficient reserves in place, there has been no major increase in unrestricted reserves due to the increasing level of expenditure for charitable activities and governance costs.

School fees income for the year has increased compared to last year. However due to the increase in electricity & gas bill and increased salary, the small deficit arose this year. The trustees are satisfied with the review and will continue the review over the next year to ensure the level of expenditure of the charity is met by the level of incoming resources. The Trustees have reviewed the budgetary requirements of the School and remain satisfied that the School has sufficient cash flow resources in order to operate.

### **Plans for Future periods**

Following a change in legislation, school fees in the private sector are subject to VAT. From 1 January 2025, the charity registered for VAT and has been filing VAT returns as obligated.

### **Reserves Policy**

The trustees continue to monitor the charity's reserves and unrestricted fund. The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves for the charity given the nature of incoming resources against resources expended.

### **Trustees Remuneration**

No trustees received any remuneration for the year ended 31 August 2024 (2023: nil)

### **Independent Examiner**

A resolution to re-appoint Arif Malida as independent examiner for the coming year will be proposed at the Annual General Meeting.

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



.....

Trustee Name: Iqbal Dhoodhat



.....

Trustee Name: Abdullah Ahmed Rawat

Approved on 16 June 2025

# TAYYIBAH EDUCATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAYYIBAH EDUCATIONAL TRUST YEAR ENDED 31 AUGUST 2024

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 8 to 18

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Arif Malida Chartered Accountants*

M Malida FCA, for and on behalf of Arif Malida Chartered Accountants

ICAEW  
66 Moysers Road, London, SW16 6SQ  
16 June 2025

**TAYYIBAH EDUCATIONAL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME FROM</b>					
Voluntary income	3	3,061	----	3,061	3,773
Charitable Activities	3	659,903	----	659,903	568,336
<b>TOTAL INCOME</b>		<u>662,964</u>	<u>----</u>	<u>662,964</u>	<u>572,109</u>
<b>EXPENDITURE ON</b>					
Charitable activities	4/5	(677,659)	----	(677,659)	(604,860)
<b>TOTAL EXPENDITURE</b>		<u>(677,659)</u>	<u>----</u>	<u>(677,659)</u>	<u>(604,860)</u>
<b>NET INCOME FOR THE YEAR</b>	6	(14,695)	----	(14,695)	(32,751)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,243,105</u>	<u>----</u>	<u>1,243,105</u>	<u>1,275,856</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,228,410</u>	<u>----</u>	<u>1,228,410</u>	<u>1,243,105</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

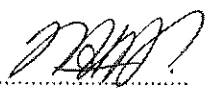
# TAYYIBAH EDUCATIONAL TRUST


## BALANCE SHEET

AS AT 31 AUGUST 2024

FIXED ASSETS:		2024	2023
	Note	£	£
Freehold Property	8	1,151,346	1,151,346
Tangible assets	8	7,069	7,721
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	9	112,871	141,558
		<u>112,871</u>	<u>141,558</u>
<b>CREDITORS: Amounts falling due within one year</b>			
	10	<u>(42,876)</u>	<u>(57,520)</u>
<b>NET CURRENT ASSETS</b>		69,995	84,308
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,228,410</u>	<u>1,243,105</u>
<b>NET ASSETS</b>		<u>1,228,410</u>	<u>1,243,105</u>
<b>FUNDS</b>			
Unrestricted income funds	11	1,228,410	1,243,105
<b>TOTAL FUNDS</b>		<u>1,228,410</u>	<u>1,243,105</u>

These financial statements were approved by the Trustees on 16 June 2025

  
.....  
Trustee Name: Iqbal Dhoodhat

  
.....  
Trustee Name: Abdullah Ahmed Rawat

# TAYYIBAH EDUCATIONAL TRUST

## CASH FLOW STATEMENT

YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
<b>RECONCILIATION OF NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>		
Net incoming/(outgoing) resources before transfers	(14,695)	(32,751)
Depreciation	2,356	2,574
Decrease/(Increase) in debtors	--	--
Increase/(Decrease) in creditors	<u>(14,644)</u>	<u>2,713</u>
Net cash inflow/(outflow) from operating activities	<u>(26,983)</u>	<u>(27,464)</u>
<b>CAPITAL EXPENDITURE</b>		
Payments to acquire tangible fixed assets	<u>1,704</u>	---
Net cash outflow from capital expenditure	<u>(1,704)</u>	---
Cash inflow/(outflow) before financing	<u>(28,687)</u>	<u>(27,464)</u>
<b>FINANCING</b>		
Net outflow from other loans	---	---
Net cash outflow from financing	---	---
<b>INCREASE/(DECREASE) IN CASH</b>	<u><u>(28,687)</u></u>	<u><u>(27,464)</u></u>

### RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS

	2024	2023
	£	£
Increase/(Decrease) in cash in the period	<u>(28,687)</u>	<u>(27,464)</u>
Change in net funds	<u>(28,687)</u>	<u>(27,464)</u>
Net debt at 1 September 2023	<u>141,558</u>	<u>169,022</u>
Net funds at 31 August 2024	<u><u>112,871</u></u>	<u><u>141,558</u></u>

### ANALYSIS OF CHANGES IN NET FUNDS

	£	£	£
	1 Sep 23	Cash flows	31 Aug 24
	£	£	£
Cash at bank	<u>141,558</u>	<u>(28,687)</u>	<u>112,871</u>
	<u>141,558</u>	<u>(28,687)</u>	<u>112,871</u>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES**

**a) General information & Basis of accounting**

Tayyibah Educational Trust is an unincorporated charitable trust registered in England & Wales. The address of the charity is stated on page 1 of the accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, and UK Generally Accepted Practice. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Funds**

The charity has a single unrestricted fund. Unrestricted income funds comprise those funds which the trustees are free to use at their discretion for any purpose in furtherance of the charitable objects.

**c) Incoming Resources**

Incoming resources are included on the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Incoming resources including donations are recognised on the statement of financial activities when the charity is legally entitled to the income, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income is only deferred when the donor has specified that the income is to be expended in a future year.

Income from Charitable Activities represents amounts receivable for school fees in respect of the terms within the academic year. Fees are stated after deducting allowances, scholarships granted by the Trustees. Other Educational Income is also recognised here and is comprised of sale of school books and uniform. This income is recognised on a receivable basis.

**d) Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

The trust is not yet registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Due to changes in legislation, the charity registered for VAT effective from 01 January 2025 after the end of the accounting period. Accordingly, in the next accounting period, VAT recovery will be possible on expenses where applicable.

Charitable activities are made up of payments incurred by the charity in respect of the costs associated with the school and in delivery of its activities and services for its beneficiaries. Governance costs are made up of costs associated with meeting the statutory requirements of the charity.

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

e) **Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment:	25 % Reducing balance
Furniture and Fittings:	25 % Reducing balance

No depreciation is provided on freehold property.

f) **Taxation**

Tayyibah educational trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities.

**2. VOLUNTARY INCOME**

**2A Detailed notes for the statement of financial activities**

	2024 Unrestricted	2024 Restricted	2024 Total
	£		£
<b><u>Income From</u></b>			
Donations	3,061		3,061
School Fees	659,903		659,903
<b>Total income</b>	662,964		662,964
<b><u>Expenditure on:</u></b>			
Charitable Activities	677,659		677,659
<b>Total expenditure</b>	677,659		677,659
<b>Net income / (expenditure)</b>	(14,695)		(14,695)
<b>Net income / (expenditure) before other recognised gains and losses</b>	(14,695)		(14,695)
<b>Net movement in funds</b>	(14,695)		(14,695)
Total funds brought forward	1,243,105		1,243,105
<b>Total funds carried forward</b>	1,228,410		1,228,410

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**2B Detailed comparatives for the statement of financial activities**

	2023 Unrestricted	2023 Restricted	2023 Total
	£		£
<b><u>Income From</u></b>			
Donations	3,773		3,773
School Fees	568,336		568,336
<b>Total income</b>	572,109		572,109
<b><u>Expenditure on:</u></b>			
Charitable Activities	604,860		604,860
<b>Total expenditure</b>	604,860		604,860
<b>Net income / (expenditure)</b>	(32,751)		(32,751)
<b>Net income / (expenditure) before other recognised gains and losses</b>	(32,751)		(32,751)
<b>Net movement in funds</b>	(32,751)		(32,751)
Total funds brought forward	1,275,856		1,275,856
<b>Total funds carried forward</b>	1,243,105		1,243,105

**3. INCOME FROM**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
School Fees	659,903	---	659,903	568,336
Donation	3,061	---	3,061	3,773
	<u>662,964</u>	<u>---</u>	<u>662,964</u>	<u>572,109</u>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**4. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Light and Heat	21,954	---	21,954	18,208
Printing, Postage, Stationary	3,669	---	3,669	3,237
School Books	2,360	---	2,360	2,877
Exam Fees	12,939	---	12,939	13,150
Telephone & Internet	1,416	---	1,416	2,175
Repairs & Maintenance	747	---	747	902
Wages and Salaries	581,516	---	581,516	517,080
Insurance	7,315	---	7,315	6,099
Rates	2,340	---	2,340	2,528
Donation Grant Cost	---	---	---	475
Travel	4,386	---	4,386	4,018
Sundry Expenses	6,190	---	6,190	2,136
Computer Maintenance	5,898	---	5,898	13,567
Depreciation	2,356	---	2,356	2,574
Professional Fees	16,124	---	16,124	10,113
Bank Charges	1,829	---	1,829	1,601
Independent Examiner Fees	1,620	---	1,620	1,620
Ofsted Inspection Fees	<u>5,000</u>	---	<u>5,000</u>	<u>2,500</u>
	<u>677,659</u>		<u>677,659</u>	<u>604,860</u>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**5. EXPENDITURE ANALYSIS**

Charitable activities				
	General Activities	Governance costs	2024 Total	2023 Total
<u>Direct Costs</u>	£	£	£	£
Light and Heat	21,954		21,954	18,208
Printing, Postage, Stationary	3,669		3,669	3,237
School Books	2,360		2,360	2,877
Exam Fees	12,939		12,939	13,150
Telephone & Internet	1,416		1,416	2,175
Repairs & Maintenance	747		747	902
Wages and Salaries	581,516		581,516	517,080
Insurance	7,315		7,315	6,099
Rates	2,340		2,340	2,528
Donation Grant Cost	21,954		21,954	475
Travel	3,669		3,669	4,018
Sundry Expenses	2,360		2,360	2,136
Computer Maintenance	5,898		5,898	13,567
Depreciation	2,356		2,356	2,574
<u>Support Costs</u>				
Professional Fees		16,124	16,124	10,113
Bank Charges		1,829	1,829	1,601
Independent Examiner Fees		1,620	1,620	1,620
Ofsted Inspection Fees		5,000	5,000	2,500
	653,086	24,573	677,659	604,860

**6. NET INCOME FOR THE YEAR**

This is stated after charging:

	2024	2023
	£	£
Depreciation	2,356	2,574
Independent Examiner' remuneration	1,620	1,620

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**7. STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	<u>581,516</u>	<u>517,080</u>
	<u>581,516</u>	<u>517,080</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	No	No
Number of staff	<u>33</u>	<u>34</u>

No employee received emoluments of more than £60,000 during the year (2023 - Nil).

**8. TANGIBLE FIXED ASSETS**

	Freehold Property £	Fixtures & Fittings £	Equipment £	Total £
<b>COST</b>				
At 1 September 2023	1,151,346	133,006	71,520	1,355,872
Additions	---	---	1,704	1,704
<b>At 31 August 2024</b>	<u>1,151,346</u>	<u>133,006</u>	<u>73,224</u>	<u>1,357,576</u>
<b>DEPRECIATION</b>				
At 1 September 2023	----	126,775	70,030	196,805
Charge for the year	----	1,558	798	2,356
<b>At 31 August 2024</b>	<u>----</u>	<u>128,333</u>	<u>70,828</u>	<u>199,161</u>
<b>NET BOOK VALUE</b>				
<b>At 31 August 2024</b>	<u>1,151,346</u>	<u>4,673</u>	<u>2,396</u>	<u>1,158,415</u>
At 31 August 2023	<u>1,151,346</u>	<u>6,231</u>	<u>1,490</u>	<u>1,159,067</u>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

**9. CASH AT BANK**

	Total 2024	Total 2023
	£	£
Cash at bank	112,871	141,558
	<u>                    </u>	<u>                    </u>

**10. CREDITORS: Amounts falling due within one year**

	2024	2023
	£	£
School Fees Deposits	34,950	38,750
Accruals	1,620	1,620
Creditors	6,306	17,150
	<u>42,876</u>	<u>57,520</u>

**11. MOVEMENT IN FUNDS**

	Balance at 1 Sept 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 Aug 2024
	£	£	£	£	£
Unrestricted Fund	1,243,105	662,964	(677,659)		1,228,410

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net assets/ (liabilities)	Total 2024	Total 2023
	£	£	£
Unrestricted Income Funds	1,228,410	1,228,410	1,243,105
<b>Total Funds</b>	<u>1,228,410</u>	<u>1,228,410</u>	<u>1,243,105</u>

Fund Balances at 31 August 2024 are represented by:

	Total Unrestricted Funds 2024	Total 2023
	£	£
Tangible Fixed Assets	1,158,415	1,159,067
Current Assets	112,871	141,558
Current Liabilities	(42,876)	(57,520)
<b>Total</b>	<u>1,228,410</u>	<u>1,243,105</u>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**13. TRUSTEES REMUNERATION, BENEFITS & EXPENSES**

No Trustee received any remuneration, benefits or reimbursement for any expenses for the year ended 31 August 2024. (2023: nil).

**14. Related Parties and Related party transactions**

The charity has no related transactions for current and previous year.

**15. Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and as a minimum the expected level of income and expenditure for the 12 months from the date of authorising these financial statements. The continued income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees have also prepared a cash flow forecast in determining their assessment of going concern.

Forecast for the next academic year, based on maintaining existing number of students and increasing the fees will result in the school having a sufficient operating surplus for its charitable needs.