

**TAYYIBAH EDUCATIONAL TRUST  
FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2021**

**Charity Number 1056343**

# TAYYIBAH EDUCATIONAL TRUST

YEAR ENDED 31 AUGUST 2021  
FINANCIAL STATEMENTS

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# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the independently examined financial statements for the Charity for the year ended 31 August 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (2019) (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered charity name</b>	TAYYIBAH EDUCATIONAL TRUST
<b>Charity registration number</b>	1056343
<b>Principal and Registered office</b>	88 Filey Avenue, London, N16 6JJ

### The trustees

The charity is administered by an executive management committee comprising of the following Trustees:

### Elected Trustees:

Mohammed Saeed Alibhai Dana  
Abdul Sattar Said  
Mohmed Amin Hikmatulla  
Rashid Mulla  
Sadulla Solkar  
Iqbal Dhooth

**Charity Secretary:** Manzoor Balesaria

**Bankers:** Natwest Bank  
135 Bishopsgate  
London  
EC2M 3UR

**Independent Examiner** Arif Malida  
Chartered Accountants  
66 Moyser Road  
London SW16 6SQ

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

### **Governing Document**

The charity is governed by a trust deed dated 21<sup>st</sup> April 1996 and is registered with the Charity Commission of England & Wales.

### **Objectives, Aims and Activities For The Public Benefit**

The principal activities and objective of the charity is to advance the academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnat Wal Jamaat.

The aims and activities of the charity are to provide a balanced curriculum for all pupils from the ages 5 to 18 and to provide an environment that encourages students to pursue their academic & wider interests so they can develop mature attitudes that serve them well in university and later life. The school is girls only. In addition to the core curriculum, the school provides a wide range of extracurricular activities and pursuits. In setting out our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

### **Structure, Governance and Management**

The trustees form the executive management of the charity and determine the general policy. The day to day management has been delegated to the headmistress Mrs N.B Qureshi, who is supported by staff. The administration of the school by the Head is undertaken within the policies and procedures approved by the Governors. Significant decisions for the charity require approval from the trustees prior to undertaking.

The trustees meet a minimum of three times (termly) during the year to review the charities' activities and performance. The Head is invited to attend these meetings.

### **Trustee Selection Methods & Induction / Training**

The appointment of new or additional trustees rests with the executive committee. The trustees are satisfied that they are appropriately qualified and trained as trustees. If new trustees require guidance or training, they are referred to CC3 "The Essential Trustee" guidance from the Charities Commission.

### **Achievements and Performance**

#### **Continued Professional Development (CPD)**

The school continued to invest in the development of the school staff by arranging a number of specific training events with various external agencies, examination boards and Association of Muslim Schools. Regular in house training events have also been introduced during this period

The school continues to work in mentoring teachers working towards NQT and QTS status.

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

### **GCSE Examination Results**

GCSE examinations were cancelled due to the pandemic. Students were given grades based on Teacher Assessments. Pupil achievement was in line with previous years, enabling our students to have the necessary knowledge and skills for the next stage of their education.

### **Enrichment**

The school continues to deliver a wide enrichment programme to all its students, enabling students to participate in a wide range of activities and events. The number of events during the year was significantly reduced due to the pandemic. However, some of the highlights are listed below:

- The school continue to offer work placement opportunities to secondary students.
- Careers advice is offered to students from KS1 to KS4 to guide them in higher education.
- Workshops from NSPCC and Parliament.
- A number of activities to commemorate the Holocaust and Black History month

### **Student Presentation, Awards and Assemblies**

Presentation day was held at the end of the year to award students who have achieved well or made exceptional effort. Vouchers/gifts are given to the students as prizes.

Children from different classes prepare an assembly every half term. Parents are invited to come and view the performance.

### **Competitions**

Our students took part in the Young Writers award.

### **Charities**

Students participate in a number of charitable activities during the year. Some of the highlights for the year have been:

- Collection for 'Rahma Mercy' charity
- NSPCC 'odd socks day' fundraiser as part of anti-bullying week.

### **Charity**

This organisation is registered as a charity under the Charities Act 2011.

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

### **Risk management**

The Trustees have a risk management strategy which comprises:

- An annual review of potential risks;
- The establishment of systems and procedures to mitigate those risks identified in the plan and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

These measures identified the risks facing the charity and its operations and have given the impetus for better planning. These risks have been reviewed by the trustees and systems have been established to offset these risks. The trustees' believe that this approach to risk management is an effective process.

### **Public Benefit**

The review covers the 27<sup>th</sup> year of the school. The school currently has 179 pupils on roll.

The Covid pandemic has led to a significant impact in the delivery and activities at the school. The school reverted to online education provision during the national lockdown in January, with provision for children of key workers in school.

The school continues to consolidate on its achievement prioritising academic and personal development through some of the activities outlined above under "Achievements and Performance".

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

### **Financial Review**

The statement of financial activities shows a surplus for the year of £44,464 for continuing unrestricted activities. Whilst the charity has sufficient reserves in place, there has been no major increase in unrestricted reserves due to the increasing level of expenditure for charitable activities and governance costs.

The surplus has allowed the charity to replenish previous reserved utilised in prior years for the school's refurbishment programme.

School fees income for the year has increased by 17.5% approx compared to last year because of the ease of lockdown. CJRS Grants were claimed up to 31 March 21. Due to less CJRS Grant and Increased expenditure in Exam Fees net profit for the year is less than last year. The trustees are satisfied with the review and will continue the review over the next year to ensure the level of expenditure of the charity is met by the level of incoming resources. The Trustees have reviewed the budgetary requirements of the School and remain satisfied that the School has sufficient cash flow resources in order to operate.

### **Reserves Policy:**

The trustees continue to monitor the charity's reserves and unrestricted fund. The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves for the charity given the nature of incoming resources against resources expended.

### **Trustees Remuneration**

No trustees received any remuneration for the year ended 31 August 2021 (2020: nil)

### **Independent Examiner**

A resolution to re-appoint Arif Malida as independent examiner for the coming year will be proposed at the Annual General Meeting.

# TAYYIBAH EDUCATIONAL TRUST

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

### Statement of Trustees' Responsibilities

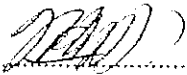
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

  
.....

Trustee Name: Iqbal Dhoodhat

  
.....

Trustee Name: Rashid Mulla

Approved on 15 March 2022

# TAYYIBAH EDUCATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAYYIBAH EDUCATIONAL TRUST YEAR ENDED 31 AUGUST 2021

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 8 to 18

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Arif Malida Chartered Accountants*

M Malida FCA, for and on behalf of Arif Malida Chartered Accountants

ICAEW  
66 Moysers Road, London, SW16 6SQ  
15 March 2022

**TAYYIBAH EDUCATIONAL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME FROM</b>					
Voluntary income	3	4,907	----	4,907	6,568
Charitable Activities	3	578,240	----	578,240	492,129
Other Income- CJRS Grant		4,876	----	4,876	125,454
<b>TOTAL INCOME</b>		<u>588,023</u>	<u>----</u>	<u>588,023</u>	<u>624,151</u>
<b>EXPENDITURE ON</b>					
Charitable activities	4/6	(543,559)	----	(543,559)	(548,066)
<b>TOTAL EXPENDITURE</b>		<u>(543,559)</u>	<u>----</u>	<u>(543,559)</u>	<u>(548,066)</u>
<b>NET INCOME FOR THE YEAR</b>	7	44,464	----	44,464	76,085
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,185,057</u>	----	<u>1,185,057</u>	<u>1,108,972</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,229,521</u>	<u>----</u>	<u>1,229,521</u>	<u>1,185,057</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

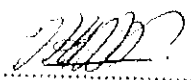
# TAYYIBAH EDUCATIONAL TRUST


## BALANCE SHEET

AS AT 31 AUGUST 2021

FIXED ASSETS:	Note	2021	2020
		£	£
Freehold Property	9	1,151,346	1,151,346
Tangible assets	9	13,726	18,302
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		127,135	77,061
Other Debtors	10	---	29,109
		127,135	106,170
<b>CREDITORS: Amounts falling due within one year</b>	11	<b>(47,686)</b>	<b>(70,761)</b>
<b>NET CURRENT ASSETS</b>		<b>79,449</b>	<b>35,409</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,244,521</b>	<b>1,205,057</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	11A	<b>(15,000)</b>	<b>(20,000)</b>
<b>NET ASSETS</b>		<b>1,229,521</b>	<b>1,185,057</b>
<b>FUNDS</b>			
Unrestricted income funds	12	1,229,521	1,185,057
<b>TOTAL FUNDS</b>		<b>1,229,521</b>	<b>1,185,057</b>

These financial statements were approved by the Trustees on 15 March 2022

  
 .....  
 Trustee Name: Iqbal Dhoodhat

  
 .....  
 Trustee Name: Rashid Mulla

# TAYYIBAH EDUCATIONAL TRUST

## CASH FLOW STATEMENT

YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
<b>RECONCILIATION OF NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>		
Net incoming/(outgoing) resources before transfers	44,464	76,085
Depreciation	4,576	6,101
Decrease/(Increase) in debtors	29,110	(19,110)
Increase/(Decrease) in creditors	<u>(23,075)</u>	<u>23,311</u>
Net cash inflow/(outflow) from operating activities	55,075	86,387
<b>CAPITAL EXPENDITURE</b>		
Payments to acquire tangible fixed assets	—	—
Net cash outflow from capital expenditure	—	—
Cash inflow/(outflow) before financing	<u>55,075</u>	<u>86,387</u>
<b>FINANCING</b>		
Net outflow from other loans	<u>(5,001)</u>	<u>(14,999)</u>
Net cash outflow from financing	(5,001)	(14,999)
<b>INCREASE/(DECREASE) IN CASH</b>	<u>50,074</u>	<u>71,388</u>

### RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS

	2021	2020
	£	£
Increase/(Decrease) in cash in the period	50,074	71,388
Cash outflow from other loans	<u>5,001</u>	<u>14,999</u>
Change in net funds	55,075	86,387
Net debt at 1 September 2020	<u>57,061</u>	<u>(29,326)</u>
Net funds at 31 August 2021	<u>112,136</u>	<u>57,061</u>

### ANALYSIS OF CHANGES IN NET FUNDS

	£	£	£
	1 Sep 20	Cash flows	31 Aug 21
	£	£	£
Cash at bank	77,061	50,074	127,135
Debt due after 1 year	<u>(20,000)</u>	<u>5,001</u>	<u>(14,999)</u>
	<u>57,061</u>	<u>55,075</u>	<u>112,136</u>

# TAYYIBAH EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### 1. ACCOUNTING POLICIES

#### a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, and UK Generally Accepted Practice. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### b) Funds

The charity has a single unrestricted fund. Unrestricted income funds comprise those funds which the trustees are free to use at their discretion for any purpose in furtherance of the charitable objects.

#### c) Incoming Resources

Incoming resources are included on the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Incoming resources including donations are recognised on the statement of financial activities when the charity is legally entitled to the income, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income is only deferred when the donor has specified that the income is to be expended in a future year.

Income from Charitable Activities represents amounts receivable for school fees in respect of the terms within the academic year. Fees are stated after deducting allowances, scholarships granted by the Trustees. Other Educational Income is also recognised here and is comprised of sale of school books and uniform. This income is recognised on a receivable basis.

#### d) Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable activities are made up of payments incurred by the charity in respect of the costs associated with the school and in delivery of its activities and services for its beneficiaries.

Governance costs are made up of costs associated with meeting the statutory requirements of the charity.

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

e) **Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment:	25 % Reducing balance
Furniture and Fittings:	25 % Reducing balance

No depreciation is provided on freehold property.

f) **Taxation**

Tayyibah educational trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities.

**2. VOLUNTARY INCOME**

2A Detailed notes for the statement of financial activities

	2021 Unrestricted	2021 Restrict ed	2021 Total
	£		£
<b><u>Income From</u></b>			
Donations	4,907		4,907
School Fees	578,240		578,240
Other Income- CJRS Grant	4,876		4,876
<b>Total income</b>	<b>588,023</b>		<b>588,023</b>
<b><u>Expenditure on:</u></b>			
Charitable Activities	543,559		543,559
<b>Total expenditure</b>	<b>543,559</b>		<b>543,559</b>
<b>Net income / expenditure</b>	<b>44,464</b>		<b>44,464</b>
<b>Net Income / (expenditure) before other recognised gains and losses</b>	<b>44,464</b>		<b>44,464</b>
<b>Net movement in funds</b>	<b>44,464</b>		<b>44,464</b>
Total funds brought forward	1,185,057		1,185,057
<b>Total funds carried forward</b>	<b>1,229,521</b>		<b>1,229,521</b>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

2B Detailed comparatives for the statement of financial activities

	2020 Unrestricted	2020 Restricted	2020 Total
	£		£
<b><u>Income From</u></b>			
Donations	6,568		6,568
School Fees	492,129		492,129
Other Income- CJRS Grant	125,454		125,454
<b>Total income</b>	<b>624,151</b>		<b>624,151</b>
<b><u>Expenditure on:</u></b>			
Charitable Activities	548,066		548,066
<b>Total expenditure</b>	<b>548,066</b>		<b>548,066</b>
<b>Net income / expenditure</b>	<b>76,085</b>		<b>76,085</b>
<b>Net income / (expenditure) before other recognised gains and losses</b>	<b>76,085</b>		<b>76,085</b>
<b>Net movement in funds</b>	<b>76,085</b>		<b>76,085</b>
Total funds brought forward	1,108,972		1,108,972
<b>Total funds carried forward</b>	<b>1,185,057</b>		<b>1,185,057</b>

**3. INCOME FROM**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
School Fees	578,240	---	578,240	492,129
Donation	4,907	---	4,907	6,568
Other Income- CJRS Grant	4,876	---	4,876	125,454
	<b>588,023</b>	<b>---</b>	<b>588,023</b>	<b>624,151</b>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

**4. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Light and Heat	6,507	---	6,507	5,503
Printing, Postage, Stationary	2,901	---	2,901	5,978
School Books	1,009	---	1,009	2,194
Exam Fees	14,073	---	14,073	2,146
Telephone & Internet	1,945	---	1,945	1,792
Repairs & Maintenance	3,975	---	3,975	5,874
Wages and Salaries	465,794	---	465,794	476,178
Insurance	5,090	---	5,090	5,121
Rates	2,071	---	2,071	2,134
Donation Grant Cost	448	---	448	---
Travel	---	---	---	---
Sundry Expenses	1,291	---	1,291	1,768
Computer Maintenance	10,034	---	10,034	11,824
Depreciation	4,576	---	4,576	6,101
Professional Fees	16,245	---	16,245	17,915
Bank Charges	2,102	---	2,102	2,038
Independent Examiner Fees	1,500	---	1,500	1,500
Ofsted Inspection Fees	3,998	---	3,998	---
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	<b>543,559</b>	<b>---</b>	<b>543,559</b>	<b>548,066</b>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

**6. EXPENDITURE ANALYSIS**

Charitable activities				
	General Activities	Governance costs	2021 Total	2020 Total
<u>Direct Costs</u>	£	£	£	£
Light and Heat	6,507		6,507	5,503
Printing, Postage, Stationary	2,901		2,901	5,978
School Books	1,009		1,009	2,194
Exam Fees	14,073		14,073	2,146
Telephone & Internet	1,945		1,945	1,792
Repairs & Maintenance	3,975		3,975	5,874
Wages and Salaries	465,794		465,794	476,178
Insurance	5,090		5,090	5,121
Rates	2,071		2,071	2,134
Donation Grant Cost	448		448	---
Travel	---		---	---
Sundry Expenses	1,291		1,291	1,768
Computer Maintenance	10,034		10,034	11,824
Depreciation	4,576		4,576	6,101
<u>Support Costs</u>				
Professional Fees		16,245	16,245	17,915
Bank Charges		2,102	2,102	2,038
Independent Examiner Fees		1,500	1,500	1,500
Ofsted Inspection Fees		3,998	3,998	---
	519,714	23,845	543,559	548,066

**7. NET INCOME FOR THE YEAR**

This is stated after charging:

	2021	2020
	£	£
Depreciation	4,576	6,101
Independent Examiner' remuneration	1,500	1,500

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

**8. STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	465,794	476,178
	<u>465,794</u>	<u>476,178</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	No	No
Number of staff	<u>29</u>	<u>30</u>

No employee received emoluments of more than £60,000 during the year (2020 - Nil).

**9. TANGIBLE FIXED ASSETS**

	Freehold Property £	Fixtures & Fittings £	Equipment £	Total £
<b>COST</b>				
At 1 September 2020	1,151,346	133,006	71,520	1,355,872
Additions	---	---	---	---
<b>At 31 August 2021</b>	<u><b>1,151,346</b></u>	<u><b>133,006</b></u>	<u><b>71,520</b></u>	<u><b>1,355,872</b></u>
<b>DEPRECIATION</b>				
At 1 September 2020	----	118,236	67,988	186,224
Charge for the year	----	3,693	883	4,576
<b>At 31 August 2021</b>	<u><b>----</b></u>	<u><b>121,929</b></u>	<u><b>68,871</b></u>	<u><b>190,800</b></u>
<b>NET BOOK VALUE</b>				
<b>At 31 August 2021</b>	<u><b>1,151,346</b></u>	<u><b>11,077</b></u>	<u><b>2,649</b></u>	<u><b>1,165,072</b></u>
At 31 August 2020	<u>1,151,346</u>	<u>14,770</u>	<u>3,532</u>	<u>1,169,648</u>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

**10. OTHER DEBTORS**

	Total 2021 £	Total 2020 £
CJRS Grant Receivable	---	29,109
	<u>---</u>	<u>29,109</u>

**11. CREDITORS: Amounts falling due within one year**

	2021 £	2020 £
School Fees Deposits	34,750	37,150
Creditors	12,936	33,611
	<u>47,686</u>	<u>70,761</u>

**11A. CREDITORS: Amounts falling due after more than one year**

	2021 £	2020 £
Other Creditors	10,000	15,000
Loan from Trustee (Interest free)	5,000	5,000
	<u>15,000</u>	<u>20,000</u>

**12. MOVEMENT IN FUNDS**

	Balance at 1 Sept 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Aug 2021 £
Unrestricted Fund	1,185,057	588,023	(543,559)		1,229,521

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net assets/ (liabilities) £	Total 2021 £	Total 2020 £
Unrestricted Income Funds	1,229,521	1,229,521	1,185,057
<b>Total Funds</b>	<u>1,229,521</u>	<u>1,229,521</u>	<u>1,185,057</u>

**Fund Balances at 31 August 2021 are represented by:**

	Total Unrestricted Funds 2021 £	Total 2021 £
Tangible Fixed Assets	1,165,072	1,165,072
Current Assets	127,135	127,135
Current Liabilities	(62,686)	(62,686)
<b>Total</b>	<u>1,229,521</u>	<u>1,229,521</u>

**TAYYIBAH EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

**14. TRUSTEES REMUNERATION, BENEFITS & EXPENSES**

No Trustee received any remuneration, benefits or reimbursement for any expenses for the year ended 31 August 2021. (2020: nil).

**15. Related Parties and Related party transactions**

A Trustee R Mullah, loaned a sum of £ 5,000 to the charity in 2017, on an interest free basis with no determined repayment date. The charity has available funds in order to make the repayment and shall do so at a determined date with the trustee.

**16. Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and as a minimum the expected level of income and expenditure for the 12 months from the date of authorising these financial statements. The continued income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees have also prepared a cash flow forecast in determining their assessment of going concern.

The pandemic has made an impact in the operation of the school, however the Trustees view that the school is in a strong position during and after the lockdown. During the last academic (Sep 2020- Aug 2021) year 95% of fees were collected and there is currently over £120,000 in the school bank account. During the current academic year (2021-22), 80% of fees have been collected. Budget projections show that income will be greater than expenditure in the remaining months of this academic year.

Forecast for the next academic year, based on maintaining existing number of students and increasing the fees will result in the school having a sufficient operating surplus.