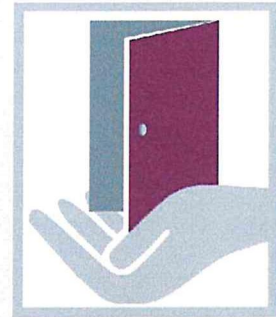


REGISTERED COMPANY NUMBER: 03191544 (England and Wales)
REGISTERED CHARITY NUMBER: 1056192
REGULATOR OF SOCIAL HOUSING NUMBER: 4811

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
700 CLUB

CPT
Chartered Certified Accountants
Statutory Auditors
80 Victoria Road
Darlington
County Durham
DL1 5JG

700 Club



Annual Review

2022 - 2023

Local Charity Local Need Local People

We can do it together

Our Board of Directors and Trustees



Sally Hamilton
Company Secretary



Lee Vasey
Chair



Chris Hunter
Treasurer

Our Board brings together a wealth of expertise in areas relevant to the work of the 700 Club:

Housing and resettlement, financial planning, company risk management, criminal justice, the law, employment, drug treatment, alcohol recovery, mental health, trauma, debt, benefits, structure and advice.

They also bring lifetimes of experience in public and civic life.



Dr Susan
Waterworth
Director



David Allaway
Director



Milly Stoney
Director



From our Chair

It is more than a decade since I took on the role of 700 Chair. Across the years there have been many changes, the political climate has swung from left to right and back again, the country has endured a worldwide pandemic and the roller-coaster of the economy has impacted everyone, but especially the those less well off. Throughout it all the 700 Club has continued to support people in our community, attempting to bring relief to those suffering hardships, and assist those who lack a home find safety and security.

For the strength of their commitment, their willingness to 'go the extra mile', and for being there at the point of greatest need, I would like to thank the staff team and all those who lead the organisation.

Over the years, the organisation has grown significantly. For the organisation that has been a good thing, giving it the flexibility to support a range of people across the Darlington, but it is also a sad reflection of the wider social context, that organisations like the 700 Club are still needed, and needed more than ever.

I would like to extend thanks to all who support the organisation, both financially and morally; we can change things, but we can only do it together. Partnership is a clear theme running through this annual report, and rightly so. As this report attests, so much has been achieved, but it would not have been possible without the help and support of partners.

I would like to thank my fellow Board members who offer guidance and oversee the organisation's governance, giving selflessly of their time and expertise. And of course, the organisation would be nothing without the people who teach us the most, our service users. They are what the 700 Club is all about.

Lee Vasey



From our Chief Executive

As the reports below illustrate, the 700 Club continues to have an impact upon hundreds of lives. It is exciting to see lives changed, re-focused, more fulfilled. We celebrate that, though readily acknowledge that the successes and the achievements we witness are not ours, but belong to the people with whom we work. We are so proud of each of them.

Looking back over the last year, it is hard to ignore the pressures that have been imposed by the rising cost-of-living, not just on service users, but the staff team and the organisation alike. In this regard it has been a challenging year, but by working in partnership with commissioners, funders and other third-sector organisations we have remained resilient, and in spite of the pressures, have ended the year with positivity. I would like to express my thanks to all of those who have worked alongside us.

A commitment to working in partnership has enabled the 700 Club to play a role in both the Darlington Connect initiative and the distribution of the Government's Household Support Fund. Both have illustrated how the Voluntary and Community Sector, when working harmoniously together, can be a powerful source for good in the community. I would like to pay tribute to all our partners for their collective generosity through a difficult time of austerity and cut-back.

An organisation stands or falls on the quality and commitment of its staff team. I would like to express my gratitude to the staff who have consistently gone the 'extra mile' in supporting both the service users and me, as together we work to fulfil the mission of the organisation. I would also like to express my thanks to the Board who have so willingly given their time, to our funders (large and small) who have made what we do possible, and to all our supporters and service users; we could not do what we do without you.

Yvonne Beattie

From our Treasurer

The year to March 2023 has been a challenging year as the 700 Club moved away from the pandemic and quickly into a cost of living crisis. In this period inflation reached it's highest level in almost 30 years with food and energy costs increasing markedly. In addition to this interest rates began to rise impacting the costs of housing and increasing the cost of borrowing. Despite these challenges the 700 club is in a robust financial position, helped significantly by the Church View project which had occupancy above forecast and provided a resilient source of funding in the year. Staff and management should be proud of the service they have provided over the last 12 months.

Chris Hunter



Our Strategic Aims

The Charity's Objects as defined by its Articles of Association are "the relief of those persons who are in conditions of need, hardship or distress, in particular by the provision of temporary accommodation and social housing."

Our Primary Objectives:

The strategic vision that shapes our charitable activity is the reduction of homelessness by preventing and intervening in its causes. We therefore aim to do three things:

- ❖ To prevent people from becoming homeless
- ❖ To help people who are homeless
- ❖ To support vulnerable individuals to live independently in their own accommodation.

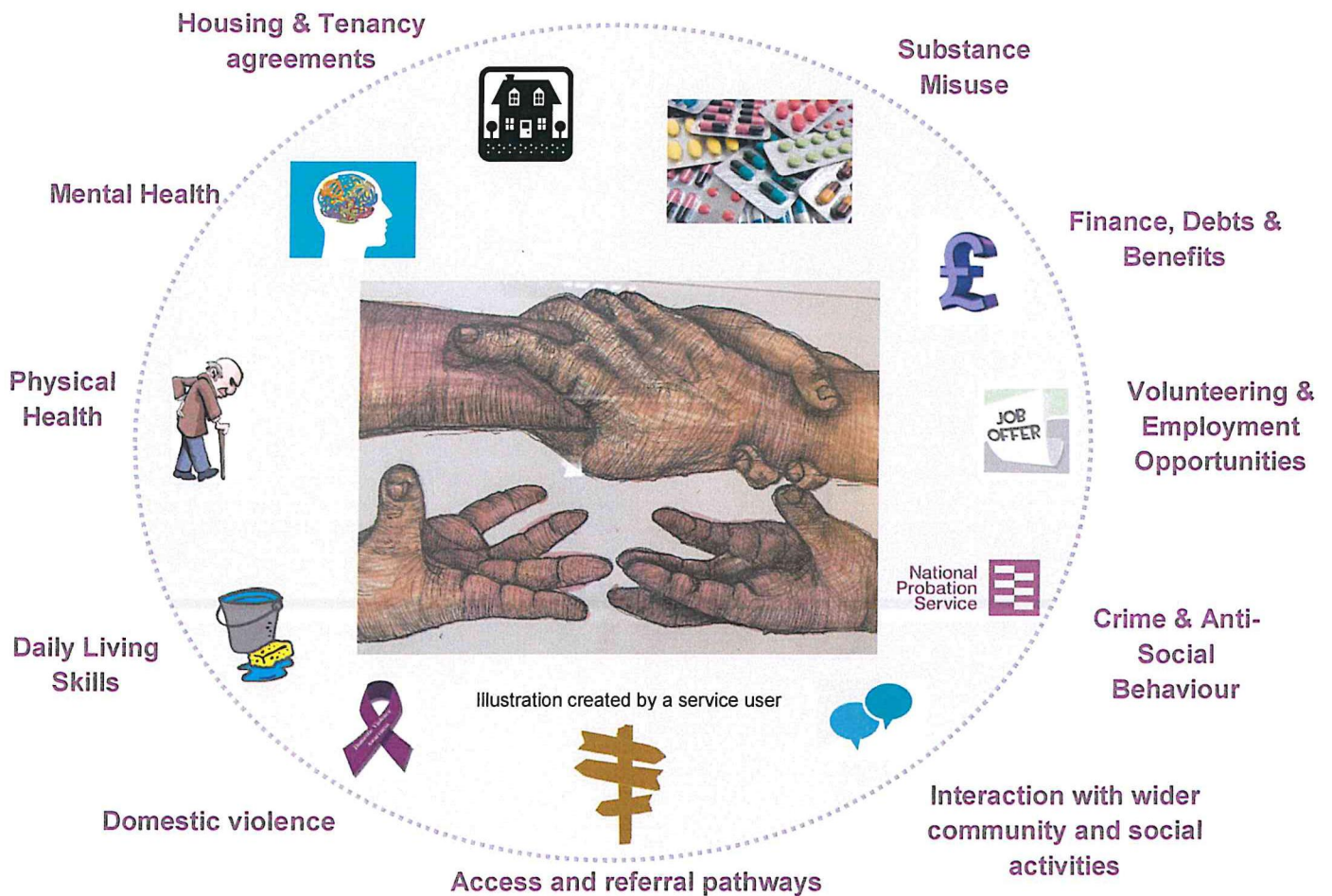
Our Values:

- ❖ To believe in people when they do not believe in themselves
- ❖ To be person centred not problem centred
- ❖ To embrace working in partnership
- ❖ To promote independence, inter-dependence and confidence

Overview of the 700 Club Services

The 700 Club exists to meet the needs of those who are homeless and for those who are vulnerable and in distress across Darlington. The organisation supports individuals to live independent lives through a wide portfolio of different services.

Across all of our projects, our aim is to give people the tools, skills and confidence to be able to achieve independence and to sustain a tenancy; this we do by offering holistic support, tailored to individual need. We work with a range of agencies to offer support around:



Accommodation

Hostels

The hostel service provides service users intense support for up to a year. This year, **56** service users completed their package of support with the service, Individuals reported that they felt improvements in their lives in areas such as mental health, substance abuse, reduction in reoffending and debt. They also recorded having exiting our service they were confident to work with external agencies relevant to their need.

Individuals were supported to obtain accommodation across the whole of Darlington from all sectors including local authority, lower needs supported housing, private and social landlords. For some service users for whom it was difficult to source accommodation because of their criminal history, working with Darlington Borough Council we were able to utilise the Offender's Fund to help move on some people with limited options into private accommodation.

This year, we have been able to return to some of our pre-COVID activities. Residents have been able to enjoy their visitors returning to the hostels, however, some precautions have remained in place. We encourage service users to keep up to date with their vaccinations, and to test for COVID if they feel unwell. We also encourage testing for BBV and ensure they are up to date on their flu vaccine.

The in-house daily living skills course continues to be well attended. We also continued to encourage external training providers such as Step Forward Tees Valley, Morrisons Trust and Darlington College, helping to prepare service users to become employment ready in a wide range of areas (IT to catering) etc.

Before people move on from our accommodation we ensure they have a support network around them from. Last year, 47 of the 56 people who moved on from the service left with support from an external agency. These agencies included Talking Changes, Humankind Outreach, 700 Club Outreach, Darlington College, Police Welfare Team, Victim Support, CAB, social workers, probation, West Park Hospital, CPN's, Roots, Morrisons Trust, 'We are With You' and many more.

Simon's Story – A Case Study

Background:

Simon was living with his mother and her new partner. Simon did not get along with the new partner. He assaulted his sister, resulting in breaking her jaw, and was asked to leave the home as a result, he was 15 years old at the time, rendering him homeless. Since then, Simon, now 23, has stayed with accommodation providers and sofa surfed with friends.

Support Provided

- **Accommodation:** *Simon could not return to the family home and had numerous failed tenancies. He accepted the offer of accommodation in St Georges Hall and commented that having access to staff 24/7, a support worker, a controlled entry system, and having his own key made the decision easy, as he felt he would be safe. Simon settled into his new surroundings and started to build a trusting relationship. Housing applications were made to numerous housing providers and shortly after, Simon was offered a flat in the area where he wanted to live; very close to local amenities. He was provided with floating support to ensure a smooth transition.*
- **Finance:** *Simon was in receipt of universal credit paid monthly into a Darlington Credit Union account. He had struggled to budget effectively and had large arrears with numerous debts. Simon was encouraged to engage with CAB and with their help he managed pay off arrears and stay on top of his rent by setting up a standing order. He was supported to learn to budget with budgeting, helping him identify how best to spend his money and what savings could be made and to help stretch his income a little further.*
- **Mental Health:** *Simon was encouraged to liaise with his GP and was supported to ensure he ordered, collected and took his prescribed medication regularly. Simon was referred to Talking changed where he was assigned a mental health worker. He was encouraged to carry out self-help techniques. Simon commented that due to the fact the hostel was staffed 24/7, when he was feeling low, he had a physical person to talk to which made him feel more confident and felt he was not alone.*
- **Crime:** *Simon was on a probation 2 year suspended sentence. Staff supported him in attending these probation appointments. Support to access an anger control course was sourced and a referral was also arranged to Harbour.*

Synopsis

Simon made significant progress in addressing his needs during his time in the hostel. Simon stated what helped him progress towards accepting and engaging with support was the relationship he built with his Key Worker. Simon states he now feels more stable, more able to live independently and has become reconciled to his sister and family.

The Lodge

The Lodge offers 'emergency' accommodation for people in immediate housing need. Its main function is to respond at the moment of crisis and to identify positive ways forward for the individuals who use it. The project is accessible and staffed 24/7 and is therefore able to receive referrals at any time, avoiding the need for people 18+ to be either street homeless. Alongside the 12 other rooms, one room has been sponsored by Harbour for the safe accommodation of victims of domestic abuse.

Over the last year, **123** individuals accessed the Lodge. As within other 700 Club services, there has been a dramatic increase in individuals presenting with poor mental health. This year, 91 individuals suffering with mental health have been supported to start to address their issues. Referrals have also been made to other services such as Talking Changes and Darlington MIND.



This year, we have focussed on refurbishment. All of the residents and communal areas have been redecorated and new carpets fitted. New furniture is also on its way. Over the coming year, Victoria Road is also going to see a refurbishment due to the trains station redevelopment. We are accessing a grant from Darlington Borough council for work to the exterior of the building This will include new draining pipes, sash window fittings, new railing, new mosaic patio, etc.



Church View Apartments

Church View Apartments comprise 32 move-on apartments for individuals who have low needs but high vulnerabilities. It caters for individuals aged 18+ who are capable of living independently but who lack the skills or confidence to do so. During their residency, which can be up to a year, the service aims to support individuals to live independently.

Over the last year, **51** individuals have completed their package of support and moved on to their own accommodation. Sourcing move-on accommodation is difficult in the current economic climate, but the fact that individuals have completed a support package and proved their skills as good tenants makes sourcing accommodation easier.

The project has a dedicated Activities Coordinator who actively supports service users to be involved within the wider community. This year, residents have chosen to be involved in activities such as arts and crafts, volunteering, education, learning new skills, training, employment, sports, etc.

Outreach Services

Substance Misuse Outreach Support Service

Building a professional relationship that involves trust, honesty and openness is the key foundation of supporting individuals to move-on with their lives. **55** individuals have completed their package of support from the Floating Support Substance Misuse service this year. In addition, the service offers a Drop-In Service which supports individuals with immediate needs who wish to access services in an ad-hoc fashion.

Many individuals who presented to the service were initially without any accommodation, sofa surfing, living in inappropriate accommodation or staying in temporary housing.



Many individuals who came to us had complex or chaotic life styles; their primary needs were support finding suitable accommodation and support with alcohol and/or drug misuse or a combination of both.

Moreover, additional needs that the floating support service identified with individuals were areas with finance, debt, support to attend appointments, budgeting, physical ill health, mental health difficulties, offending behaviours and most noteworthy, lacking a meaningful occupation or interest to participate in, which offers individuals' fulfilment, a purpose each day, a positive use of time to aid to their enhancement and quality of life.

We have found this year that demand for appropriate housing are limiting and as a result, the length of time supporting people to meet their housing goals has had to be extended. The average length of service is 6-9 months before moving onto independence, however some individuals with multiple needs need a longer intervention period to enable them to address their issues and move on to be in control of their life.

Anna's Story – A Case Study

Background

Travelled back to home town to flee prostitution and exploitation and was staying with family which was becoming untenable. There was a history of substance misuse and mental health difficulties – causing difficulties with management of physical health, mental health and budgeting.

Support Provided

- *Finance - Benefits had been suspended due to no communications with DWP. Supported to re-establish ESA and PIP awards. Later supported to transfer from ESA to Universal Credit with LCWRA.*
- *Housing - Anna was supported to submit applications to a number of social and private landlords.*
- *Substance Misuse – Anna was using Stimulant & Opioids regularly. She was referred to WAWY and supported to attend and she also engaged with support by floating support staff.*
- *Mental Health – Anna suffered with bipolar disorder and personality disorder. Initially supported to attend GP appointments to build trusts with services and later engaged with West Park Hospital for medication and support.*
- *Crime – Anna used violence and threats towards others and a weapon used as self-preservation. She was supported to attend Probation until end of service.*

Synopsis

Following intervention from the Floating Support Service, Anna now has accommodation, her finances have been maximised and budgeting is managed. Substance misuse has ceased and her mental health has stabilized. No new criminal behaviour has occurred and probation has been completed. Anna's confidence has been enhanced and she is looking forward to commencing education in the near future.

Street Outreach & Begging Project

It is generally assumed that people who beg are homeless, but in Darlington this is rarely the case. The core issues confronting those who were begging were substance misuse and the rising cost of living.

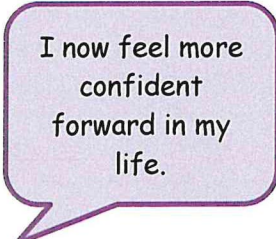
This year has seen an increase of people begging or sleeping rough. There have been **18** people begging throughout the town and **28** rough sleepers located, with 8 out of the 28 people sleeping rough also being known to beg. All those who beg are offered daily support with any housing related issue, benefits, medical appointments, mental health, etc. Many initially decline what is offered, but then it is a matter of building a rapport with them and keeping them up to date so they know that

support is available when they are ready to accept it whilst working closely with other agencies in the town and keep them up to date on a need to know basis.

Affordability accommodation is a big barrier to sourcing accommodation. There are also many landlords across the North East that will not accept individuals that we work with, due to their ongoing issues with substance misuse and criminal activity. Many of the street outreach clients are high risk clients and unfortunately there is no accommodation for them to access. It can take a long time to build a relationship with an individual, to enable them to trust us. It is only then and when they are ready to engage in support that we can truly support them. Sometimes it can take one day; for others it can take months. It's a case of never giving up on someone and always being there when they are ready to engage.

Housing First & Next Steps

Working in partnership with Darlington Borough Council, are small initiatives operating with two tenancies. It is built on a reversal of the traditional homelessness pathway of support leading to accommodation, and instead, begins with the offer of accommodation and then surrounds the tenant in a network of appropriate support.



I now feel more confident forward in my life.

We receive referrals primarily from the Housing Option's team and from 700 Club hostels with a variety of different complex needs. They are supported over the year of their tenancy to gain confidence and the life skills needed to maintain their own tenancy permanently.

We aim to support service users holistically within the properties to learn independence by encouraging engaging in community activities such as employment, training, education, volunteering or other meaningful activities. They are supported intensely with a view to moving on to independent housing of their own

Kelly's Story – A Case Study

Background

Kelly was referred to Next Steps project after living in a damp cold flat for over 3 months. Kelly has ongoing health issues that were becoming worse due to her living conditions. Kelly was struggling financially, mentally and physically partially as a result of suffering from domestic violence in the past from her father.

Support Provided

- **Finance** – *Kelly was supported with a budgeting form and to set up payment plans/direct debts for her current and previous bills. Kelly managed to improve her finances with her bills being on direct debits as she was then able to budget her remaining money for the month. This also helped Kelly reduce the amount of times she had to use the food bank as she was able to make her money last longer. Kelly was supported to find the best and cheapest way to shop more for her money.*
- **Mental Health** – *Kelly was a victim of domestic violence from her father when she was younger. She was supported to attend Talking Changes and Harbour to help with her past trauma. Kelly worked with both agencies and became more confident in herself.*
- **Physical Health** – *Kelly was diagnosed with Learning disabilities when she was a young child and has struggled growing up as she was never allocated a social worker. Kelly has received a lot of support from her mum and then went on to become a mum herself. After Kelly had her little boy she was diagnosed with diabetes. Kelly struggled massively with her diabetes and was always unwell. Kelly was supported to attend a GP appointment to have her medication reviewed. From this appointment Kelly has more medication to take and after 4 months Kelly's diabetes has improved.*
- **Housing** – *Kelly had been applying for private rented and other housing agencies, however did not have the funds for rent upfront and bonds. Kelly was supported to place bids daily on the DBC website to enable her to secure a long-term council property. Kelly was accepted for a council house with her partner after 3 months of applying. Kelly was so happy she was able to settle in her new home with her new furniture that she received from Community care grant. Kelly settled in well with her new partner and is feeling so much more confident from when she first joined the project.*

Synopsis

After Next steps project, Kelly's situation and life are greatly improved. She has learnt to cope with her emotions and past trauma in a more positive way. Kelly has also improved her health and is feeling more fit and confident. Kelly has also managed to budget her money and reduce her debts which will prevent eviction and homelessness.

Across the Projects

After the restrictions over the last few years, service user activities have returned to be as close to 'normal' as we can get. All have enjoyed seasonal activities at Easter, Halloween, and Christmas, when individuals got involved in activities such as egg decorating, drawing, writing poems, quizzes and crafts. Gardening also took place in the poly-tunnel at Hope House and this year saw the return of the annual '700 Club's Got Talent' show held in St Augustine's Parish Hall.

We celebrate what service users do, but also what they contribute through lived experience to the development of the organisation which we value. From the beginning the 700 Club has sought to listen to the needs of those who access its services, and if there are needs which remain unmet, the organisation seeks to respond.

Darlington Connect

This year, we have worked in partnership with statutory and other voluntary and charitable organisations across Darlington to develop Darlington Connect. This shop is a resource, located within the town centre that helps the people within the community of Darlington access the help that they require. The Government's Household Support Fund is also being delivered from Darlington Connect, enabling people to access the cost of living support.



On 23/04/23, the Worshipful, the Mayor of Darlington, Councillor Anne-Marie Curry, cut a ribbon to officially open the premises Darlington Connect at 6, Northgate (next to Costa Coffee). The occasion was witnessed by over 50 guests representing the statutory and voluntary partners who have come together to deliver this landmark project to help the people of Darlington.

Darlington Connect is open to anyone who needs any kind of help. The purpose, as its name announces, is to connect people to the help they need, and facilitate joined-up, coordinated, access to the many excellent services and support agencies that exist across the town, whether through the voluntary and community sector, Tees, Esk and Wear Valleys NHS Foundation Trust or Darlington Borough Council.

However, the project is more than a sign-posting agency, it is a multi-agency network in which experienced support workers will help people access the right help, at the right place, at the point where it is needed.

Darlington Connect is open Monday to Friday 9.00am-3.30pm



Working in Partnership

We do not support our service users alone; the support we give around mental health, substance misuse, domestic violence, crime, rehabilitation, physical ill-health, etc, is all done in partnership with specialist agencies across Darlington. We would like to thank all our partners for the support offered. By all working together, we can then offer a range of support which benefits and fully meets the needs of all service users.

We would like to take this opportunity to thank our service users who have taught us so much.

We would also like to say a huge thank you to our funders and donors for making the work we do possible.



700 CLUB

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for the Year Ended 31 March 2023

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700 CLUB

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are the relief of those persons in the North-East of England (being the area to the East of the Pennines stretching from and including the county of North Yorkshire in the South to the border with Scotland in the North) who are in conditions of need, hardship or distress, in particular by the provision of temporary accommodation.

The overall strategy of the Charity is shaped by its charitable objects and exemplified in the Annual Review.

The primary measure of success is that individuals are able to live independently, without support, in accommodation of their choice. Overcoming the barriers to this includes addressing issues like addiction, anti-social behaviour, and skills deficit. Projects are all presented in the Annual Review.

The Trustees' short-term objective is to maintain and sustain current business by ensuring that funding is in place and that new funding streams are identified. Longer term objectives are set out in the 5-year business plan. Following the success of the Church View Apartments Project, the Trustees are progressing a plan to provide longer-term accommodation for difficult to manage individuals who require intense support.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Please see Annual Review.

Funding is in place to secure all projects in the designated timescale.

No material expenditure was incurred in the work of fundraising. Charitable income is gained using the charity's existing resources.

The charity has responsibility for approximately 150 people each day.

Improved housing status translates into improvements in other areas. For example, lower levels of drug/alcohol consumption, greater uptake of treatment services, lower levels of drug related crime, higher levels of public safety, less long-term use of medical services. The organisation has developed specialist skills in working with those experiencing addiction.

All projects have different performance indicators that align with the interests of the funder.

Investment performance

The charity does not hold any investments.

Internal and external factors

Change of political administration is a risk factor - as change risks adjusting funding priorities. The charity is strongly supported by the current Labour administration and by the Local Authority. Its work is aligned to the priorities laid out in the local strategy and is contributing to its revision. Its work aligns to the 2021-26 'Community Safety Plan'.

The after effects of the pandemic are still impacting the acquisition of funding, and budgets everywhere are being squeezed by the cost-of-living crisis. The organisation has nevertheless coped well with the pressures and maintained all services except the Early Intervention Service which was not recommissioned.

700 CLUB

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STRATEGIC REPORT

Financial review

Financial position

The charity had a overall surplus of £186,339 for the year ended 31 March 2023 (2022 - deficit £161,494). This consisted of a surplus on unrestricted funds of £281,608 (2022 - £54,473) and deficit of £95,269 (2022 - £215,967) on restricted funds.

The total funds available to the charity at the year ended was £2,002,403 (2022 - £1,816,064) consisting of £565,553 (2022 - £283,945) of unrestricted funds and £1,436,850 (2022 - £1,532,119) of restricted funds.

The charity is financially strong and is again operating with a surplus. The development of Church View Apartments and the impact of Covid-19 on achieving full occupancy that led the 2022 accounts into deficit, has now been overcome.

Principal funding sources

The financial position of the charity has remained stable. Where funding streams have come to an end, new money has been found. Local Authority funding is acquired through public tender. Risk of loss of contract income is minimised by high emphasis on quality of delivery.

The Board of Trustees review the company risk register on a regular basis.

Investment policy and objectives

The Charity does not have a policy for the selection of investments or for the selection of those who might receive monetary grants out of the assets of the charity.

Reserves policy

The 700 Club has a reserves policy. The Board consider that it is prudent to set aside, in reserves, an amount equivalent to three months operating costs calculated and reviewed annually. Only some of the company's reserves are liquid.

Funds in deficit

The Charity does not have any funds materially in deficit.

Future plans

The Trustees intend to maintain the current projects for future periods. The intention is to develop a specialist project for individuals who have failed to thrive along the existing homelessness pathway. An exploration of working with the Ministry of Justice is also ongoing.

The charity is moving towards a situation where it is sustainable in the long term. Local Authority contracts have been assigned for the next six years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The 700 Club is a company limited by guarantee, incorporated on 26 April 1996 and registered as a charity on 17 June 1996. The charitable company was established under a Memorandum of Association which established the objects of the charitable company and is governed under its Articles of Association. The Memorandum and Articles of Association were both amended by Special Resolutions dated 8 January 1998, 10 September 1998, 22 November 2005, 19th February 2015 and 14th June 2019.

The Memorandum of Association contains various powers (such as powers to acquire property, to borrow money, to employ staff and to provide advice and support) exercisable in pursuit of the Objects.

From 5 March 2015 the Charity registered as an RSL with the Homes and Communities Agency (4811), now regulated by the Regulator of Social Housing.

700 CLUB

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The 700 Club always welcomes approaches from people interested in joining the Board. The Board members themselves take a proactive approach to recruitment, speaking with people they feel would have something to contribute to the Charity at the Board level.

Prospective Board members receive a welcome pack including a full explanation as to how the 700 Club operates and what would be expected of them as a member of the Board. The explanation includes their responsibilities under both the Companies Acts and the Charities Acts.

Prospective Board members start with the 700 Club as formal attendees/co-opted members until the Annual General Meeting takes place and they either become Directors/Trustees or they remain formal attendees/co-opted members because that fits in with their other role(s) and the demands on their time.

Organisational structure

This is covered elsewhere in the Annual Review.

Decision making

The Board/Trustees are advisory and offer scrutiny over the operational aspects of the charity. Senior Management Meetings are the primary decision making context (minutes are stored) for operational matters.

Induction and training of new trustees

As part of their induction, the Board members receive a welcome pack that contains relevant Charities Act and Companies Act details, explanation of the Trustee role and responsibilities and relevant job description, details about the Board structure, code of practice, conflict of interest policy and procedures, 700 Club Board level governance principles, Memorandum and Articles of Association, long term strategy, current business plan, details about various projects within the 700 Club and any relevant forms. They are also invited to look round 700 Club projects and meet the staff and volunteers from various work streams. They are invited to other internal and external meetings to improve the knowledge, skills and understandings relevant to the voluntary work they do for the Charity.

Key management remuneration

The Board set the salary increments on annual basis. Salary levels are set using comparative data from similar organisations. The CEO and Head of Strategy and Development's salary is assessed relative to parallel roles elsewhere.

Wider network

The charity has no formal relationship with any other body except through the provision of revenue (contracts, grants, etc). Strong operational partnerships are in place, however, with the Police, Local Authority, and CAB. The charity forms partnerships to assist service users reach their goals. The charity has been instrumental in both the development of Darlington Connect and in administering the Government Household Support Funding. It holds funds for both.

Risk management

The 700 Club has developed, established, and implemented a range of relevant policies, controls, and procedures to identify, mitigate and monitor the risks to which the charitable organisation may be exposed. In every area of its charitable business, namely people (clients, staff, volunteers, and visitors), finance, health and safety, quality, environment, property, and reputation, it tries to minimise risks and optimise positive outcomes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03191544 (England and Wales)

Registered Charity number

1056192

700 CLUB

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

Registered office

Roadway House
Beaumont Street West
Darlington
County Durham
DL1 5SX

Trustees

Mrs M Stoney Trustee
Dr S Waterworth Trustee
L Excell Trustee
L Vasey Chairperson
S Hamilton Trustee
D Allaway Trustee
C D Hunter Treasurer

Company Secretary

S Hamilton

Auditors

CPT
Chartered Certified Accountants
Statutory Auditors
80 Victoria Road
Darlington
County Durham
DL1 5JG

Solicitors

Latimer Hinks
5-8 Priestgate
Darlington
Co. Durham
DL1 1NL

Bankers

Barclays Bank plc
31 High Row
Darlington
County Durham
DL3 7QS

Regulator of Social Housing number

4811

The key personnel are Yvonne Beattie (CEO) and John Elliston (Head of Strategy and Development). They are the conduit between the Board and the workforce in both directions.

PUBLIC BENEFIT

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The Trustees have complied with the duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

700 CLUB

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

MEMBERS

Membership of the 700 Club is open to all adults who live or have a place of work within 20 miles of Darlington Market Place and who are accepted by the Directors as members.

Members have the right to vote at General Meetings, the voting rights including the appointment of the Directors of the charity. Members receive regular updates on the work of the charity and have opportunities to look round the projects and find out more about the work of the 700 Club.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the Directors of 700 Club for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and social housing legislation requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed and the Statement of Recommended Practice Accounting by registered social housing providers 2018, subject to any material departures disclosed and explained in the finance statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing 2022. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that the Report of the Trustees is prepared in accordance with the Statement of Recommended Practice: Accounting by registered social housing providers 2018.


In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, CPT, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21/2/23 and signed on the board's behalf by:


.....
L Vasey - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
700 CLUB

Opinion

We have audited the financial statements of 700 Club (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
700 CLUB

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

In addition, we have nothing to report in respect of the following matter where the Housing and Regeneration Act 2008 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Assessing and responding to risks of material misstatement due to non-compliance with laws and regulations:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with key management in their identification and policies and procedures regarding compliance with laws and regulations.

The identified laws and regulations were shared with the audit team and the team remained alert to indications of non-compliance throughout the audit.

The charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the following laws and regulations were most significant; Employment Rights, Health and Safety at Work, Safeguarding and Pensions legislation. Whilst the charitable company is subject to other laws and regulations, we did not identify any others where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, including going concern.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
700 CLUB

We undertook a thorough review of the board minutes with a view to identifying any instances of non-compliance. Assessing and responding to risks of material misstatement due to fraud:

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. We considered the opportunities and incentives that may exist within the organisation for fraud, we also considered the impact of any business targets, the personal financial circumstances of management and staff to create a driver for fraud. We identified the greatest potential for fraud in the following areas; posting of fraudulent journal entries, authorisation, processing, payment of fraudulent expenses and revenue recognition.

Audit procedures performed by the engagement team included:

- Enquiring of key management as to the procedures and policies to prevent and detect fraud.
- Reading board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.
- Testing income, in particular cut off testing, to establish if income has been recorded in the correct period.

The identified fraud risks were shared with the audit team and the team remained alert to indications of fraud throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 137 of the Housing and Regeneration Act 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Thompson (Senior Statutory Auditor)
for and on behalf of CPT
Chartered Certified Accountants
Statutory Auditors
80 Victoria Road
Darlington
County Durham
DL1 5JG



Date:21/9/23.....

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**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,452	386	17,838	25,564
Charitable activities					
Hope House	4	384,440	-	384,440	373,987
St Georges Hall		287,104	-	287,104	273,829
Floating Support Projects		75,549	123,500	199,049	181,845
The Lodge		224,361	-	224,361	171,324
Street Outreach Project		74,250	5,000	79,250	14,750
CMF		-	6,000	6,000	6,000
Covid-19 Measures		-	-	-	21,195
Church View Apartments		493,055	101,646	594,701	287,221
Housing First		17,500	-	17,500	2,500
Out of Town Support		28,000	-	28,000	28,000
First Steps Housing Project		36,795	-	36,795	40,795
Move on Flats		41,088	-	41,088	-
New Project Development		-	12,587	12,587	-
Wider Community Support		-	320,000	320,000	-
Investment income	3	110	-	110	87
Other income		303	-	303	1,418
Total		1,680,007	569,119	2,249,126	1,428,515
EXPENDITURE ON					
Raising funds	5	796	20	816	917
Charitable activities					
Hope House	6	374,815	-	374,815	355,686
St Georges Hall		283,202	-	283,202	261,533
Floating Support Projects		45,611	129,103	174,714	170,585
The Lodge		266,373	-	266,373	199,673
Healthy Lifestyle Coach		-	-	-	4,800
Street Outreach Project		36,146	5,368	41,514	23,286
CMF		-	7,182	7,182	3,695
Covid-19 Measures		1,815	6,678	8,493	27,248
Church View Apartments		294,105	262,607	556,712	479,567
Housing First		7,781	-	7,781	5,439
Out of Town Support		24,762	-	24,762	21,963
First Steps Housing Project		30,867	-	30,867	35,617
Move on Flats		21,091	-	21,091	-
New Project Development		-	12,587	12,587	-
Wider Community Support		11,035	240,843	251,878	-
Total		1,398,399	664,388	2,062,787	1,590,009
NET INCOME/(EXPENDITURE)		281,608	(95,269)	186,339	(161,494)
RECONCILIATION OF FUNDS					
Total funds brought forward		283,945	1,532,119	1,816,064	1,977,558

The notes form part of these financial statements

700 CLUB

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>565,553</u>	<u>1,436,850</u>	<u>2,002,403</u>	<u>1,816,064</u>

The notes form part of these financial statements

700 CLUB (REGISTERED NUMBER: 03191544)

BALANCE SHEET
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	689,687	1,349,495	2,039,182	2,122,952
CURRENT ASSETS					
Debtors	14	79,544	1,144	80,688	45,438
Cash at bank and in hand		383,893	188,801	572,694	340,461
		<u>463,437</u>	<u>189,945</u>	<u>653,382</u>	<u>385,899</u>
CREDITORS					
Amounts falling due within one year	15	(56,571)	(102,590)	(159,161)	(152,632)
NET CURRENT ASSETS					
		<u>406,866</u>	<u>87,355</u>	<u>494,221</u>	<u>233,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,096,553	1,436,850	2,533,403	2,356,219
CREDITORS					
Amounts falling due after more than one year	16	(531,000)	-	(531,000)	(540,155)
NET ASSETS					
		<u>565,553</u>	<u>1,436,850</u>	<u>2,002,403</u>	<u>1,816,064</u>
FUNDS					
Unrestricted funds	20			565,553	283,945
Restricted funds				<u>1,436,850</u>	<u>1,532,119</u>
TOTAL FUNDS					
				<u>2,002,403</u>	<u>1,816,064</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/9/23 and were signed on its behalf by:


L Vasey - Trustee


C D Hunter - Trustee

700 CLUB

CASH FLOW STATEMENT
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	347,669	124,537
Interest paid		(28,018)	(17,956)
		<u>319,651</u>	<u>106,581</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(73,085)	(58,153)
Sale of tangible fixed assets		-	1,450
Interest received		110	87
		<u>(72,975)</u>	<u>(56,616)</u>
Cash flows from financing activities			
Loan repayments in year		(14,443)	(16,917)
		<u>(14,443)</u>	<u>(16,917)</u>
Change in cash and cash equivalents in the reporting period			
		<u>232,233</u>	<u>33,048</u>
Cash and cash equivalents at the beginning of the reporting period			
		<u>340,461</u>	<u>307,413</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>572,694</u></u>	<u><u>340,461</u></u>

The notes form part of these financial statements

700 CLUB

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	186,339	(161,494)
Adjustments for:		
Depreciation charges	156,855	152,403
Profit on disposal of fixed assets	-	(1,418)
Interest received	(110)	(87)
Interest paid	28,018	17,956
(Increase)/decrease in debtors	(35,250)	18,859
Increase in creditors	11,817	98,318
	<u>347,669</u>	<u>124,537</u>
Net cash provided by operations	<u><u>347,669</u></u>	<u><u>124,537</u></u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	340,461	232,233	572,694
	<u>340,461</u>	<u>232,233</u>	<u>572,694</u>
Debt			
Debts falling due within 1 year	(15,422)	5,288	(10,134)
Debts falling due after 1 year	(540,155)	9,155	(531,000)
	<u>(555,577)</u>	<u>14,443</u>	<u>(541,134)</u>
Total	<u><u>(215,116)</u></u>	<u><u>246,676</u></u>	<u><u>31,560</u></u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice Accounting for Registered Social Housing Providers 2018 (Housing SORP), the Accounting Direction for Private Registered Providers of Social Housing 2022, the Companies Act 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

The charitable company is private limited by guarantee, incorporated in England. Registration numbers and registered office are listed in the Report of the Trustees, reference and administrative details.

The 700 Club is both a registered charity and a registered social housing landlord and sees both of these areas represented significantly in its activities. In particular, it receives a large amount of charitable income.

The charity have departed from the Housing SORP by opting to produce a Statement of Financial Activities under the Charities SORP because it judged this treatment more appropriate in presenting detailed information to the members. To comply with the Housing SORP, in addition to inclusions of a Statement of Financial Activities, a separate Statement of Comprehensive Income and Statement of Changes in Funds have been presented in notes 25 and 26.

Income

Income is generally recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Exceptions are as follows:-

Grants

Grants relating to revenue are recognised as income on a systematic basis over the period in which the costs associated with the grant are recognised.

Grants that are receivable for expenses already incurred are recognised in the period receivable.

Grants for fixed assets are recognised as income on a systematic basis over the expected useful life of the asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- 15% on cost and 5% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets costing more than £3000 are capitalised and included at cost less attributable depreciation. All repairs and renewal costs relating to the hostels have been charged to the Statement of Financial Activities.

700 CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Included within tangible fixed assets are items purchased using restricted funds. These items are released into the Statement of Financial Activities over the useful life of the asset.

Housing association properties are included in freehold and improvements to property, as the properties have not yet had all individual components replaced, the properties are treated as a whole and rates for depreciating different components will be established once replacements commence. Rates established to date:

Boilers - 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only holds basic financial instruments as are defined in FRS 102.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	17,838	25,564

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	110	87

700 CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	Hope House £	St Georges Hall £	Floating Support Projects £	The Lodge £	Street Outreach Project £
Grants receivable	91,312	74,709	206,049	56,200	79,250
Housing benefit	261,542	193,362	-	-	-
Residents room charges	13,964	8,264	(7,000)	168,161	-
Property contract	17,622	10,769	-	-	-
	<u>384,440</u>	<u>287,104</u>	<u>199,049</u>	<u>224,361</u>	<u>79,250</u>
	CMF £	Church View Apartments £	Housing First £	Out of Town Support £	First Steps Housing Project £
Grants receivable	6,000	101,646	17,500	28,000	36,795
Housing benefit	-	467,062	-	-	-
Residents room charges	-	25,993	-	-	-
Property contract	-	-	-	-	-
	<u>6,000</u>	<u>594,701</u>	<u>17,500</u>	<u>28,000</u>	<u>36,795</u>
				2023	2022
	Move on Flats £	New Project Development £	Wider Community Support £	Total activities £	Total activities £
Grants receivable	29,750	12,587	320,000	1,059,798	567,704
Housing benefit	10,647	-	-	932,613	640,813
Residents room charges	691	-	-	210,073	162,808
Property contract	-	-	-	28,391	30,121
	<u>41,088</u>	<u>12,587</u>	<u>320,000</u>	<u>2,230,875</u>	<u>1,401,446</u>

Grants have been received from various sources, both government and other organisations:

	2023 £	2022 £
Darlington Borough Council - Projects	375,545	137,462
Darlington Borough Council - Supporting People	248,569	244,834
Department for Levelling Up, Housing & Communities	100,000	-
Durham Constabulary	76,500	69,000
Homes England	-	16,333
NHS North East North Cumbria ICB	120,000	-
North East Probation Service	10,000	-
Trusts and other funding	171,771	144,502
Total grants received in the period	<u>1,102,385</u>	<u>612,131</u>

Revenue grants received in the period of Nil have been deferred as related expenditure is budgeted for after 31 March 2023 (2022 - £53,750).

700 CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Capital grants brought forward and received in the period have been deferred and will be recognised in line with the useful life of the asset, the balance of capital grants deferred as at 31 March 2023 was £99,325 (2022 - £2,987).

Void losses for the year to 31 March 2023 were £16,034 (2022 - £4,627).

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Events	816	917
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Hope House	302,138	-	72,677	374,815
St Georges Hall	239,276	-	43,926	283,202
Floating Support Projects	137,106	-	37,608	174,714
The Lodge	218,436	-	47,937	266,373
Street Outreach Project	37,373	-	4,141	41,514
CMF	7,182	-	-	7,182
Covid-19 Measures	8,493	-	-	8,493
Church View Apartments	470,802	-	85,910	556,712
Housing First	2,444	-	5,337	7,781
Out of Town Support	23,712	-	1,050	24,762
First Steps Housing Project	23,632	-	7,235	30,867
Move on Flats	21,080	-	11	21,091
New Project Development	-	-	12,587	12,587
Wider Community Support	36,937	200,006	14,935	251,878
	<u>1,528,611</u>	<u>200,006</u>	<u>333,354</u>	<u>2,061,971</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Wider Community Support	200,006	-
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Support Grants	68,565	-
	<u> </u>	<u> </u>

700 CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

8. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Hope House	36,027	11,714	7,043
St Georges Hall	24,267	5,047	2,636
Floating Support Projects	22,514	2,846	3,272
The Lodge	23,361	6,981	3,672
Street Outreach Project	2,222	32	957
Church View Apartments	43,286	10,277	8,128
Housing First	1,819	1,373	473
Out of Town Support	672	5	129
First Steps Housing Project	3,299	1,394	940
Move on Flats	10	1	-
New Project Development	-	-	-
Wider Community Support	8,918	400	3,405
	<hr/>	<hr/>	<hr/>
	166,395	40,070	30,655
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Human resources	Governance costs	Totals
	£	£	£
Hope House	15,336	2,557	72,677
St Georges Hall	10,440	1,536	43,926
Floating Support Projects	7,463	1,513	37,608
The Lodge	12,047	1,876	47,937
Street Outreach Project	490	440	4,141
Church View Apartments	20,389	3,830	85,910
Housing First	1,672	-	5,337
Out of Town Support	171	73	1,050
First Steps Housing Project	1,285	317	7,235
Move on Flats	-	-	11
New Project Development	-	12,587	12,587
Wider Community Support	138	2,074	14,935
	<hr/>	<hr/>	<hr/>
	69,431	26,803	333,354
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,992	4,404
Auditors' remuneration for non audit work	3,741	4,036
Depreciation - owned assets	156,855	152,401
Surplus on disposal of fixed assets	-	(1,418)
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Any connections or perceived conflicts of interest that a trustee or a senior manager may have, must be registered and disclosed to the board of trustees. In the current year no related party transactions were reported.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	874,880	815,500
Social security costs	67,937	58,485
Other pension costs	10,886	11,845
	<u>953,703</u>	<u>885,830</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Support workers	20	16
Housing management	7	11
Administration	3	1
Management	3	4
Cleaners	3	4
Activities coordinator	1	1
Maintenance	1	-
	<u>38</u>	<u>37</u>

No employees received emoluments in excess of £60,000.

The total remuneration for key management personnel amounted to £85,083 (2022: £82,217).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,493	5,071	25,564
Charitable activities			
Hope House	373,987	-	373,987
St Georges Hall	273,829	-	273,829
Floating Support Projects	53,153	128,692	181,845
The Lodge	165,874	5,450	171,324
Street Outreach Project	8,750	6,000	14,750
CMF	-	6,000	6,000
Covid-19 Measures	-	21,195	21,195
Church View Apartments	233,555	53,666	287,221
Housing First	2,500	-	2,500
Out of Town Support	28,000	-	28,000
First Steps Housing Project	40,795	-	40,795

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Investment income	87	-	87
Other income	1,418	-	1,418
Total	<u>1,202,441</u>	<u>226,074</u>	<u>1,428,515</u>
 EXPENDITURE ON			
Raising funds	917	-	917
 Charitable activities			
Hope House	355,146	540	355,686
St Georges Hall	261,533	-	261,533
Floating Support Projects	42,892	127,693	170,585
The Lodge	173,156	26,517	199,673
Healthy Lifestyle Coach	-	4,800	4,800
Street Outreach Project	8,750	14,536	23,286
CMF	-	3,695	3,695
Covid-19 Measures	-	27,248	27,248
Church View Apartments	245,494	234,073	479,567
Housing First	2,500	2,939	5,439
Out of Town Support	21,963	-	21,963
First Steps Housing Project	35,617	-	35,617
Total	<u>1,147,968</u>	<u>442,041</u>	<u>1,590,009</u>
 NET INCOME/(EXPENDITURE)	54,473	(215,967)	(161,494)
 RECONCILIATION OF FUNDS			
Total funds brought forward	229,474	1,748,084	1,977,558
 TOTAL FUNDS CARRIED FORWARD	<u><u>283,947</u></u>	<u><u>1,532,117</u></u>	<u><u>1,816,064</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	661,164	1,825,612	114,479	16,169	2,617,424
Additions	-	73,085	-	-	73,085
At 31 March 2023	661,164	1,898,697	114,479	16,169	2,690,509
DEPRECIATION					
At 1 April 2022	150,143	268,980	67,245	8,104	494,472
Charge for year	33,058	99,873	20,045	3,879	156,855
At 31 March 2023	183,201	368,853	87,290	11,983	651,327
NET BOOK VALUE					
At 31 March 2023	477,963	1,529,844	27,189	4,186	2,039,182
At 31 March 2022	511,021	1,556,632	47,234	8,065	2,122,952

The net book value of housing association properties in Freehold and Improvements as at 31 March 2023 was £2,003,663 (2022 - £2,062,680).

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	63,736	32,591
Prepayments	16,952	12,847
	80,688	45,438

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 17)	10,134	15,422
National insurance and other taxes	17,338	16,330
Other creditors	25,103	57,243
Accruals and deferred income	106,586	63,637
	159,161	152,632

Other creditors relate to the provision of invoices due at the year end but not yet received.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 17)	531,000	540,155

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,134	15,422
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,636	15,960
Amounts falling due between two and five years:		
Bank loans - 2-5 years	37,858	51,794
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	482,506	472,401

The loan is currently set on a variable rate; Bank of England base rate plus 3%.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	51,289	18,500
Between one and five years	45,514	50,875
	96,803	69,375

19. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	541,134	555,577

The bank loan is secured against the freehold properties at 102 Victoria Road, Darlington ("The Lodge") and 19 Pembroke Court, Neasham Road, Darlington ("Church View").

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	129,535	194,314	(45,278)	278,571
Church View Apartments Refurbishment	108,896	(11,784)	105,634	202,746
Church View Apartments - Designated	45,000	-	(16,500)	28,500
Street Outreach - Designated	-	34,844	(8,335)	26,509
First Steps Housing Project - Designated	514	5,921	(6,265)	170
Out of Town - Designated	-	3,237	(3,194)	43
Housing First - Designated	-	9,717	(2,217)	7,500
Early Intervention Outreach Project - Designated	-	14,896	(10,414)	4,482
Floating Support - Designated	-	14,999	(4,660)	10,339
Move on Flats	-	12,222	(5,525)	6,697
Street Outreach Begging - Designated	-	3,242	(3,246)	(4)
	<u>283,945</u>	<u>281,608</u>	<u>-</u>	<u>565,553</u>
Restricted funds				
Floating Support Drugs and Alcohol service	330	(330)	-	-
Mental Health Support Worker	8,750	(8,750)	-	-
Early Intervention Outreach Project	523	(523)	-	-
Street Outreach Project	(19)	19	-	-
Client Move-On Funds	2,924	(1,182)	-	1,742
Church View Apartments Refurbishment	1,397,228	(86,186)	-	1,311,042
Church View Support Worker	37,000	(37,000)	-	-
Church View DLS Co-ordinator	40,000	(28,347)	-	11,653
Church View Equipment and Furnishings	29,257	(12,166)	-	17,091
Covid Funds	16,126	(6,678)	-	9,448
Gardening Grant	-	2,717	-	2,717
Darlington Connect	-	79,157	-	79,157
Sports Fund	-	4,000	-	4,000
	<u>1,532,119</u>	<u>(95,269)</u>	<u>-</u>	<u>1,436,850</u>
TOTAL FUNDS	<u><u>1,816,064</u></u>	<u><u>186,339</u></u>	<u><u>-</u></u>	<u><u>2,002,403</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,418,166	(1,223,852)	194,314
Church View Apartments Refurbishment	-	(11,784)	(11,784)
Street Outreach - Designated	61,248	(26,404)	34,844
First Steps Housing Project - Designated	36,797	(30,876)	5,921
Out of Town - Designated	28,001	(24,764)	3,237
Housing First - Designated	17,498	(7,781)	9,717
Early Intervention Outreach Project - Designated	46,154	(31,258)	14,896
Floating Support - Designated	29,394	(14,395)	14,999
Move on Flats	29,749	(17,527)	12,222
Street Outreach Begging - Designated	13,000	(9,758)	3,242
	<hr/>	<hr/>	<hr/>
	1,680,007	(1,398,399)	281,608
Restricted funds			
Floating Support Drugs and Alcohol service	50,500	(50,830)	(330)
Mental Health Support Worker	-	(8,750)	(8,750)
Early Intervention Outreach Project	69,000	(69,523)	(523)
Street Outreach Project	5,387	(5,368)	19
Client Move-On Funds	6,000	(7,182)	(1,182)
Church View Apartments Refurbishment	1,074	(87,260)	(86,186)
Church View Support Worker	95,571	(132,571)	(37,000)
Church View DLS Co-ordinator	-	(28,347)	(28,347)
Church View Equipment and Furnishings	-	(12,166)	(12,166)
Covid Funds	-	(6,678)	(6,678)
Gardening Grant	5,000	(2,283)	2,717
New Project Development Fund	12,587	(12,587)	-
Household Support Fund	200,000	(200,000)	-
Darlington Connect	120,000	(40,843)	79,157
Sports Fund	4,000	-	4,000
	<hr/>	<hr/>	<hr/>
	569,119	(664,388)	(95,269)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	2,249,126	(2,062,787)	186,339

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	199,771	39,352	(109,588)	129,535
Church View Apartments Refurbishment	29,703	(5,962)	85,155	108,896
Church View Apartments - Designated	-	-	45,000	45,000
First Steps Housing Project - Designated	-	5,177	(4,663)	514
Out of Town - Designated	-	6,037	(6,037)	-
Early Intervention Outreach Project - Designated	-	9,867	(9,867)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	229,474	54,471	-	283,945
Restricted funds				
Bridge2Home	17,009	(17,009)	-	-
Floating Support Drugs and Alcohol service	3,825	(3,495)	-	330
Mental Health Support Worker	8,736	14	-	8,750
Floating Support Daily Living Skills	235	(235)	-	-
The Lodge Project	10,869	(10,869)	-	-
Healthy Lifestyle Coach	17,815	(17,815)	-	-
Early Intervention Outreach Project	(8,365)	8,888	-	523
Street Outreach Project	17,273	(17,292)	-	(19)
Client Move-On Funds	619	2,305	-	2,924
Church View Apartments Refurbishment	1,483,412	(86,184)	-	1,397,228
Church View Support Worker	66,305	(29,305)	-	37,000
Church View DLS Co-ordinator	50,000	(10,000)	-	40,000
Housing First	3,479	(3,479)	-	-
Out of Town Support	543	(543)	-	-
Church View Client Activities	10,000	(10,000)	-	-
Church View Equipment and Furnishings	41,423	(12,166)	-	29,257
Covid Funds	24,906	(8,780)	-	16,126
	<hr/>	<hr/>	<hr/>	<hr/>
	1,748,084	(215,965)	-	1,532,119
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,977,558	(161,494)	-	1,816,064

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,069,243	(1,029,891)	39,352
Church View Apartments Refurbishment	-	(5,962)	(5,962)
Street Outreach - Designated	8,750	(8,750)	-
First Steps Housing Project - Designated	40,794	(35,617)	5,177
Out of Town - Designated	28,000	(21,963)	6,037
Housing First - Designated	2,500	(2,500)	-
Early Intervention Outreach Project - Designated	53,154	(43,287)	9,867
	<hr/>	<hr/>	<hr/>
	1,202,441	(1,147,970)	54,471
Restricted funds			
Bridge2Home	-	(17,009)	(17,009)
Floating Support Drugs and Alcohol service	47,401	(50,896)	(3,495)
Mental Health Support Worker	14,999	(14,985)	14
Floating Support Daily Living Skills	-	(235)	(235)
The Lodge Project	5,450	(16,319)	(10,869)
Healthy Lifestyle Coach	-	(17,815)	(17,815)
Early Intervention Outreach Project	70,859	(61,971)	8,888
Street Outreach Project	6,502	(23,794)	(17,292)
Client Move-On Funds	6,000	(3,695)	2,305
Church View Apartments Refurbishment	14	(86,198)	(86,184)
Church View Support Worker	53,652	(82,957)	(29,305)
Church View DLS Co-ordinator	1	(10,001)	(10,000)
Housing First	-	(3,479)	(3,479)
Out of Town Support	-	(543)	(543)
Church View Client Activities	-	(10,000)	(10,000)
Church View Equipment and Furnishings	-	(12,166)	(12,166)
Covid Funds	21,196	(29,976)	(8,780)
	<hr/>	<hr/>	<hr/>
	226,074	(442,039)	(215,965)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,428,515	(1,590,009)	(161,494)

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	199,771	233,666	(154,866)	278,571
Church View Apartments Refurbishment	29,703	(17,746)	190,789	202,746
Church View Apartments - Designated	-	-	28,500	28,500
Street Outreach - Designated	-	34,844	(8,335)	26,509
First Steps Housing Project - Designated	-	11,098	(10,928)	170
Out of Town - Designated	-	9,274	(9,231)	43
Housing First - Designated	-	9,717	(2,217)	7,500
Early Intervention Outreach Project - Designated	-	24,763	(20,281)	4,482
Floating Support - Designated	-	14,999	(4,660)	10,339
Move on Flats	-	12,222	(5,525)	6,697
Street Outreach Begging - Designated	-	3,242	(3,246)	(4)
	<hr/>	<hr/>	<hr/>	<hr/>
	229,474	336,079	-	565,553
Restricted funds				
Bridge2Home	17,009	(17,009)	-	-
Floating Support Drugs and Alcohol service	3,825	(3,825)	-	-
Mental Health Support Worker	8,736	(8,736)	-	-
Floating Support Daily Living Skills	235	(235)	-	-
The Lodge Project	10,869	(10,869)	-	-
Healthy Lifestyle Coach	17,815	(17,815)	-	-
Early Intervention Outreach Project	(8,365)	8,365	-	-
Street Outreach Project	17,273	(17,273)	-	-
Client Move-On Funds	619	1,123	-	1,742
Church View Apartments Refurbishment	1,483,412	(172,370)	-	1,311,042
Church View Support Worker	66,305	(66,305)	-	-
Church View DLS Co-ordinator	50,000	(38,347)	-	11,653
Housing First	3,479	(3,479)	-	-
Out of Town Support	543	(543)	-	-
Church View Client Activities	10,000	(10,000)	-	-
Church View Equipment and Furnishings	41,423	(24,332)	-	17,091
Covid Funds	24,906	(15,458)	-	9,448
Gardening Grant	-	2,717	-	2,717
Darlington Connect	-	79,157	-	79,157
Sports Fund	-	4,000	-	4,000
	<hr/>	<hr/>	<hr/>	<hr/>
	1,748,084	(311,234)	-	1,436,850
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,977,558	24,845	-	2,002,403

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,487,409	(2,253,743)	233,666
Church View Apartments Refurbishment	-	(17,746)	(17,746)
Street Outreach - Designated	69,998	(35,154)	34,844
First Steps Housing Project - Designated	77,591	(66,493)	11,098
Out of Town - Designated	56,001	(46,727)	9,274
Housing First - Designated	19,998	(10,281)	9,717
Early Intervention Outreach Project - Designated	99,308	(74,545)	24,763
Floating Support - Designated	29,394	(14,395)	14,999
Move on Flats	29,749	(17,527)	12,222
Street Outreach Begging - Designated	13,000	(9,758)	3,242
	<hr/>	<hr/>	<hr/>
	2,882,448	(2,546,369)	336,079
Restricted funds			
Bridge2Home	-	(17,009)	(17,009)
Floating Support Drugs and Alcohol service	97,901	(101,726)	(3,825)
Mental Health Support Worker	14,999	(23,735)	(8,736)
Floating Support Daily Living Skills	-	(235)	(235)
The Lodge Project	5,450	(16,319)	(10,869)
Healthy Lifestyle Coach	-	(17,815)	(17,815)
Early Intervention Outreach Project	139,859	(131,494)	8,365
Street Outreach Project	11,889	(29,162)	(17,273)
Client Move-On Funds	12,000	(10,877)	1,123
Church View Apartments Refurbishment	1,088	(173,458)	(172,370)
Church View Support Worker	149,223	(215,528)	(66,305)
Church View DLS Co-ordinator	1	(38,348)	(38,347)
Housing First	-	(3,479)	(3,479)
Out of Town Support	-	(543)	(543)
Church View Client Activities	-	(10,000)	(10,000)
Church View Equipment and Furnishings	-	(24,332)	(24,332)
Covid Funds	21,196	(36,654)	(15,458)
Gardening Grant	5,000	(2,283)	2,717
New Project Development Fund	12,587	(12,587)	-
Household Support Fund	200,000	(200,000)	-
Darlington Connect	120,000	(40,843)	79,157
Sports Fund	4,000	-	4,000
	<hr/>	<hr/>	<hr/>
	795,193	(1,106,427)	(311,234)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	3,677,641	(3,652,796)	24,845

Bridge2Home - this funding was towards the running of the Bridge2Home scheme. Funding in the year was received from The Virgin Money Foundation.

Floating Support Drugs and Alcohol service - this funding was received from Darlington Borough Council - Supporting people & CDCF (funding for sessional worker).

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - continued

Mental Health Support Worker - this is a project for the employment of a Mental Health Support Worker. Funding in the year was received from NHS Darlington CCG and the Ballinger Charitable Trust.

The Lodge - this funding was received to help with the refurbishment of The Lodge and the development of ensuite facilities at the premises, additional funding was received towards the salary of support workers. Funding in the past was also received from Homelessness Transition Fund, Ballinger Charitable Trust, Garfield Weston Foundation, Henry Smith Charity and Help the Homeless.

Healthy Lifestyle Coach - this funding was received for session costs for the Wellbeing Project.

Early Intervention Outreach Project - this project is a partnership with Darlington Borough Council and is part of the Governments Trailblazer Initiative aimed at the prevention of homelessness. Funding in the year was provided by Supporting People.

Begging /Street Outreach Initiative - Alongside meeting the needs of those who beg, we are also seeking to ask members of the public to think before giving money; an act of generosity can be very destructive if the money is used to buy drugs or causes people to stay out on the street in sub-zero temperatures, putting their health at risk, in anticipation of getting easy money.

Church View Apartments Refurbishment - Capital fund of purchase and improvements to the apartments, funded from various sources including the National Lottery.

New Project Development Fund - Funds from the Departments for Levelling Up Housing and Communities for acquiring properties to house clients with specific difficulties.

Housing Support Fund - Government funding was given to 700 Club as a holding organisation. Funding paid to people in need and crisis in Darlington either by ourselves or partner organisations. Paid out to clients either as cash, vouchers or goods.

Darlington Connect - Funds from NHS to set up a central hub to sign post those in need to services and also to facilitate the Housing Support grants.

Designated funds are unrestricted funds the 700 Club has distinguished from general funds for commissioned services. Designated funds can be transferred to other funds if needed for another service.

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity offers a defined contribution pension scheme for employees. The total employers contribution paid and due in the year to 31 March 2023 was £10,886 (2022 - £11,845).

22. RELATED PARTY DISCLOSURES

During the year 1 trustee was an employee of a related Local Authority and another trustee was employed by a related building society. All transactions with the authority and building society are made at arm's length on commercial terms and the individuals are not able to use their position to their commercial advantage.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

24. ACCOMMODATION IN MANAGEMENT

	As at 31 31 March 2022 Number	Additions Number	Disposals Number	Change in tenure Number	As at 31 March 2023 Number
Owned by 700 Club					
Bed & breakfast spaces	13	-	-	-	13
Apartment spaces	32	-	-	-	32
Managed by 700 Club					
Hostel spaces	29	-	-	-	29
Apartment spaces	-	3	-	-	3
Total managed accommodation	74	3	-	-	77

All accommodation is supported.

25. STATEMENT OF COMPREHENSIVE INCOME

as required by the Housing SORP.

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Turnover	1,679,594	569,119	2,248,713	1,427,010
Operating expenditure	1,370,078	664,388	2,034,466	1,570,635
Operating surplus / (deficit)	309,516	(95,269)	214,247	(143,625)
Interest receivable	110	-	110	87
Interest payable and similar charges	28,018	-	28,018	17,956
Surplus / (deficit) before tax	281,608	(95,269)	186,339	(161,494)
Taxation	-	-	-	-
Surplus / (deficit) for the year	281,608	(95,269)	186,339	(161,494)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the year	281,608	(95,269)	186,339	(161,494)

700 CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

26. STATEMENT OF CHANGES IN FUNDS

as required by the Housing SORP.

	Unrestricted £	Restricted £	Total £
Balance as at 31 March 2021	229,472	1,748,086	1,977,558
Surplus / (deficit)	54,473	(215,967)	(161,474)
Transfers	-	-	-
	<hr/>	<hr/>	<hr/>
Balance as at 31 March 2022	283,945	1,532,119	1,816,064
Surplus / (deficit)	281,608	(95,269)	186,339
Transfers	-	-	-
	<hr/>	<hr/>	<hr/>
Balance as at 31 March 2023	<u>565,553</u>	<u>1,436,850</u>	<u>2,002,403</u>

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,838	25,564
Investment income		
Deposit account interest	110	87
Charitable activities		
Grants receivable	1,059,798	567,704
Housing benefit	932,613	640,813
Residents room charges	210,073	162,808
Property contract	28,391	30,121
	<hr/>	<hr/>
	2,230,875	1,401,446
Other income		
Gain on sale of tangible fixed assets	-	1,418
Other income	303	-
	<hr/>	<hr/>
	303	1,418
	<hr/>	<hr/>
Total incoming resources	2,249,126	1,428,515
 EXPENDITURE		
Raising donations and legacies		
Events	816	917
Charitable activities		
Wages	727,783	674,886
Social security	53,158	45,447
Pensions	9,649	10,680
Rates and water	30,782	31,696
Insurance	10,884	11,429
Light and heat	68,745	49,532
Telephone	1,472	1,497
Advertising and recruitment	11,661	-
Sundries	9,561	11,153
Management fees	144,588	139,128
Rent	5,310	-
Repairs and maintenance	63,784	46,925
Sanitation	6,572	6,459
Cleaning	12,460	8,281
Bank staff workers	139,720	81,839
Bad debts	6,962	4,027
Service user involvement	30,515	8,768
Fitness coach	-	4,650
Community support	10,977	-
Carried forward	1,344,583	1,136,397

This page does not form part of the statutory financial statements

700 CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	1,344,583	1,136,397
Freehold property	33,058	33,058
Improvements to property	99,180	94,836
Fixtures and fittings	19,893	20,246
Computer equipment	3,879	3,880
Bank loan interest	28,018	17,956
Grants to institutions	68,565	-
Grants to individuals	131,441	-
	<hr/>	<hr/>
	1,728,617	1,306,373
Support costs		
Management		
Wages	85,083	82,217
Social security	9,714	8,638
Rates and water	273	1,669
Insurance	5,791	5,200
Light and heat	3,390	3,053
Telephone	5,784	5,844
Postage and stationery	14,821	9,135
Advertising	790	788
Sundries	1,867	1,965
Rent	18,500	20,042
Office equipment	11,474	2,172
Office property repairs	8,063	3,455
Improvements to property	693	231
Fixtures and fittings	152	152
	<hr/>	<hr/>
	166,395	144,561
Finance		
Wages	35,425	33,254
Social security	2,522	2,151
Pensions	649	597
Bank charges	1,474	1,076
	<hr/>	<hr/>
	40,070	37,078
Information technology		
Broadband	5,589	4,658
Repairs and renewals	19,352	16,006
Computer support	5,714	5,174
Website	-	234
	<hr/>	<hr/>
	30,655	26,072
Human resources		
Wages	26,589	25,143
Social security	2,543	2,249
Pensions	588	568
Carried forward	29,720	27,960

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023	2022
	£	£
Human resources		
Brought forward	29,720	27,960
Sundries	251	275
Employee health plan	3,732	3,805
Recruitment	20,135	14,669
Peninsula fees	8,021	7,839
Staff training	7,572	7,725
	<hr/>	<hr/>
	69,431	62,273
Governance costs		
Auditors' remuneration	3,992	4,404
Auditors' remuneration for non audit work	3,741	4,036
Legal fees	15,848	-
ISO fees	3,222	3,993
Subscriptions	-	302
	<hr/>	<hr/>
	26,803	12,735
Total resources expended	<hr/>	<hr/>
	2,062,787	1,590,009
Net income/(expenditure)	<hr/> <hr/>	<hr/> <hr/>
	186,339	(161,494)