

REGISTERED COMPANY NUMBER: 03201917 (England and Wales)
REGISTERED CHARITY NUMBER: 1056035

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
YOUNG PEOPLE FIRST (MIDLANDS)**

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

YOUNG PEOPLE FIRST (MIDLANDS)

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for the year ended 31 March 2025**

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YOUNG PEOPLE FIRST (MIDLANDS)

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2025**

TRUSTEES	M C Burns-Jackson Ms S I Howe (resigned 25.6.2024) M R Hill Ms A A K Bass (resigned 9.4.2025) J M Isherwood (appointed 8.5.2024) D S Reynolds (resigned 25.4.2025)
COMPANY SECRETARY	Ms J A Squires
REGISTERED OFFICE	Cooperative House Warwick Technology Park Gallows Hill Warwick Warwickshire CV34 6DA
REGISTERED COMPANY NUMBER	03201917 (England and Wales)
REGISTERED CHARITY NUMBER	1056035
INDEPENDENT EXAMINER	HB&O Ltd Chartered Accountants Highdown House 11 Highdown Road Leamington Spa Warwickshire CV31 1XT
SOLICITORS	Wright Hassall LLP Olympus Ave Royal Leamington Spa CV34 6BF
BANKERS	Unity Trust Bank PLC 4 Brindleyplace Birmingham B1 2JB

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Update

Reflections on the Year

2024-2025 has been a year of both challenge and progress. We've grown our delivery footprint, strengthened our internal capacity, and clarified our identity—all while navigating financial uncertainty and operational pressures.

What's Worked Well

The SYDNI youth club has flourished, with strong attendance and reduced local ASB. Detached youth work has become a cornerstone of our preventative approach. Schools-based support is now embedded and highly valued. Our rebrand has strengthened public recognition and internal clarity. The AGM showcased our work and built deeper community engagement. Recruitment of a Lead Families Worker has transformed our family support offer.

Challenges and Changes

Financial pressures due to limited grant income and delays in asset sale.
HR investigations and staff transitions required careful management.
Increased demand for services stretched capacity across teams.

Looking Ahead

Strengthen grant fundraising with support from Get Grants.
Progress the sale of Jubilee House to stabilise finances.
Expand mentoring and trauma-informed practice in schools.
Continue investing in staff wellbeing.

Gratitude

The trustees and I would like to extend our heartfelt thanks to all staff, volunteers, supporters, and donors. Your dedication and generosity have been instrumental in achieving our mission to make a positive difference in the lives of young people.

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Charitable Purposes and activities as set out in our constitution

- 1) To help young people in the Warwickshire, Coventry and Solihull area to develop their physical and mental capacities so that they may grow to full maturity as caring individuals and responsible members of society;
- 2) The provision or assistance in the provision of activities and facilities for recreation and leisure time occupation and of information concerning training recreation health and independent living with the object of improving the quality of life of young people in the area of benefit.

Our Vision

We put young people first. Always.

Our Mission

We put young people first. We improve lives by building positive relationships with young people living with disadvantage, their families and their community.

Working in partnerships in schools, on the streets and with families to enable every young person to overcome challenges and be the best version of themselves.

Our Values

Young Person Centred
Professional
Passionate
Consistent
Inclusive
Honest

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Significant activities

2024-2025 was a year of growth, innovation, and resilience for Young People First. Despite financial challenges, we expanded our delivery, deepened partnerships, and strengthened our identity through a successful rebrand.

Youth Club Expansion

We launched a second weekly youth club in Leamington Spa, following an invitation from the SYDNI Centre to support their struggling provision. Initially staffed by one youth worker, the club has grown into a well-established service with SYDNI now contributing annually toward its costs. The club has become a valued community asset, with a noticeable reduction in anti-social behaviour in the surrounding area.

Detached Youth Work

Our detached youth work programme continued to thrive, particularly through Friday night sessions in central Leamington in partnership with Warwick District Council's Community Safety Team. A standout moment was a targeted session with a small group of young men, who visited police custody cells and discussed the realities of incarceration with local officers - an impactful deterrent and learning experience.

Schools-Based Support

Our trauma-informed school-based youth work has grown significantly. At Oakley School, our staff are now embedded daily, offering mentoring, group work, regulation support, and presence during lunch and break times. This consistent relational support is helping young people navigate dysregulation and re-engage with education.

Family Support

In late 2024, we welcomed Naomi as our new Lead Families Worker. With a background in local authority services, Naomi has brought expertise and energy to our family-centred practice, enabling us to offer more structured support, advocacy, and parenting advice. Her leadership has led to a marked increase in the number of families supported and the depth of engagement.

Community Engagement

Our January 2025 AGM was a highlight of the year, with over 50 attendees enjoying food, drinks, and interactive mini-sessions led by staff. This event gave supporters a hands-on experience of our work and strengthened community ties.

Branding and Identity

We were proud to launch our new branding and website, developed in partnership with RBH Creative, who generously donated their time and expertise. The rebrand has brought clarity to our mission, professionalism, and improved public recognition, aligning our visual identity with our values and impact.

Financial Challenges and Fundraising Strategy

This year presented significant financial challenges. Grant income was limited, and delays in the sale of our largest asset, Jubilee House, prevented expected capital inflow, and as a result depleted reserves. In response, we engaged Get Grants to provide external fundraising support, with the aim of increasing grant income in 2025-2026 and beyond.

Safeguarding

Safeguarding remains a cornerstone of Young People First's work. We are committed to ensuring that every young person we engage with is safe, supported, and protected from harm.

Our safeguarding policy is robust, trauma-informed, and reviewed annually by senior leadership and trustees. It underpins all aspects of our delivery - from youth clubs and detached sessions to school-based and family work.

We maintain two highly experienced Designated Safeguarding Leads (DSLs) who oversee all concerns and ensure consistent, professional responses. All staff receive safeguarding training during induction and regular refreshers, with additional support provided for those in frontline roles.

We actively promote a safeguarding culture where staff, volunteers, and young people feel confident to raise concerns. Our team is trained to spot early signs of distress, abuse, or neglect, and to respond with empathy and professionalism.

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

During 2024-2025, we raised 54 safeguarding concerns. These ranged from emotional neglect and family breakdown to more complex cases involving exploitation. Each concern was recorded, reported, and followed up in line with statutory guidance, ensuring young people were protected and supported.

We continue to work closely with local safeguarding partners, including Warwickshire Front Door, schools, and police, to ensure joined-up, contextual support and timely interventions. We attend Local Contextual Safeguarding Meetings and Anti-Social Behaviour Meetings.

Public Benefit

Young People First exists to serve young people and families living with disadvantage, specifically focussed in South Leamington Spa. Our work is designed to be accessible, inclusive, and impactful.

We provide free, open access youth clubs, mentoring, family support, and holiday activities-ensuring that financial hardship is never a barrier to participation.

Our trauma-informed approach helps young people build emotional resilience, re-engage with education, and make safer choices. Families benefit from advocacy, parenting support, and help navigating complex systems.

We actively reduce social exclusion by engaging young people who are marginalised, at risk of exploitation, or disengaged from school. Our detached youth work and school-based support offer safe, trusted relationships in the spaces young people already inhabit.

Our work contributes to broader societal benefits, including reduced anti-social behaviour, improved school attendance, and stronger community cohesion.

We are committed to inclusivity. Our services are open-access, culturally sensitive, and shaped by youth voice. We actively encourage young people to participate in decision-making and governance, including representation on our Board of Trustees.

Deliverables

Our delivery in 2024-2025 was shaped by our Impact Framework and focused on consistent, relational support across schools, communities, and families.

Weekly Reach

70 young people attending youth clubs
64 young people re-engaging with learning through school-based support
35 young people engaged through detached youth work
9 families supported through direct interventions

Annual Totals

120 young people supported through 1-1 mentoring
124 young people engaged in small-group workshops
2,300 contacts for unscheduled support across all services
2 schools trained in trauma-informed practice
40 detached sessions delivered
8 bespoke, targeted sessions (e.g. prison visit, transition workshops)

New Initiatives

Launch of second weekly youth club at SYDNI Centre
Expansion of embedded school-based support
Recruitment of Lead Families Worker, significantly increasing family support capacity
Rebrand and website launch, improving public recognition and clarity of mission

Funders And Supporters

We are deeply grateful to the organisations and partners whose financial support has enabled us to continue delivering vital services to young people and families across Warwickshire. Their generosity and belief in our mission have made a tangible difference in the lives of those we serve.

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

In 2024-2025, we received funding and support from the following grant-giving bodies and corporate donors:

Baron Davenport's Charity
C A Rookes Charitable Trust
Garfield Weston Foundation
Grantham Yorke Trust
Happy Days Children's Charity
Joseph Levy Foundation
Mid-Counties Cooperative
National Lottery Reaching Communities Fund
PCC (Police and Crime Commissioner)
Pertemps Recruitment
St Peter's Aid for the Needy
WCC Youth Work Fund Grants
WDC Community Safety Team
WDC Sports
WPH Charitable Trust

We thank each of these funders for their commitment to improving outcomes for disadvantaged young people and their families. Their support has helped us expand our reach, deepen our impact, and remain resilient during a financially challenging year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

We were formed as a Charity in March 1954. Originally known as Warwickshire Association of Youth Clubs, we changed our name to Young People First (Midlands) in June 2017. From 1 April 1997 we were incorporated as a company limited by guarantee (no 3201917) and we are governed by its Memorandum and Articles of Association dated 21 May 1996. We are registered with the Charity Commission as a charity (no 1056035). Organisations or individuals over 16 can apply to become a member of the Charity by applying in the form required by the Trustees who will consider their application.

YOUNG PEOPLE FIRST (MIDLANDS)

REPORT OF THE TRUSTEES for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Presidents and Vice Presidents

President - Tim Cox, Lord Lieutenant of Warwickshire.

Vice Presidents - Robert Aldenton, The Lady Butterworth, Mervyn Kimberley, Tony Parsons, Ben Wesson, The Hon. Mrs Wheeler Bennett and Mrs B.E. Winstanley MBE, DL.

Board of Trustees

We have actively encouraged young people under the age of 25 to become trustees and 14% of our Board are young people elected before their 25th birthday and we aim to increase this. The directors of the charitable company (the charity) are its Trustees for the purpose of charitable law and throughout this report are collectively referred to as the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Burns-Jackson (Chair)
Ms S I Howe (Resigned 6 June 2024)
Mr M R Hill
Ms A A K Bass (Resigned 9 April 2025)
Mr J M Isherwood (Appointed 8 May 2024)
Mr D S Reynolds (Resigned 25 April 2025)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

The Trustees complied with their duty to have due regard to the Charity Commission's public benefit guidance (set out in section 40 of the Charities (Accounts and Reports) Regulations 2008) in deciding what activities the charity should undertake. The trustees consider that the charity's activities reflect our aims and objectives and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable activities. Public benefit is demonstrated through:

- Young people up to the age of 25 in Warwickshire, Coventry and Solihull are able to access age appropriate activities, recreation, support and training that builds self-confidence, reinforces inclusion within social networks and promotes opportunities to engage in non-formal education.
- Young people are personally empowered as individuals and groups so that they actively engage in and contribute to the planning process and future direction of the Charity and its activities.
- Providing an alternative and productive means of self-development for hitherto alienated, marginalised or disaffected young people therefore reducing the risk of them being drawn into antisocial and criminal behaviour or experience of social exclusion.
- Inspiring young people by involving them in imaginative youth work initiatives delivered by qualified youth workers who present as positive adult role models.
- Providing quality services to affiliated youth organisations and associate members by giving them access to worker support, training, practical resources and youth activity programmes therefore enabling them to deliver high quality youth work.
- Helping to develop positive ideas within young people around the concept of belonging to peer groups, community involvement and citizenship via the delivery of programmes based upon team building, care for others, creativity and increased self-esteem.

YOUNG PEOPLE FIRST (MIDLANDS)

**REPORT OF THE TRUSTEES
for the year ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

- Assisting in the appropriate preparation of young people for further education so increasing their potential to become responsible, usefully employed and productive members of society.

Approved by order of the board of trustees on 26 November 2025 and signed on its behalf by:



FA9C0000-152F-460D-D61A-08DE2CD63593

M C Burns-Jackson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG PEOPLE FIRST (MIDLANDS)**

Independent examiner's report to the trustees of Young People First (Midlands) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnier MPhil BA (Hons) FCA

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

26 November 2025

YOUNG PEOPLE FIRST (MIDLANDS)

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	60,752	-	60,752	40,085
Charitable activities	6				
Supporting Young People		19,400	210,736	230,136	268,397
Other trading activities	4	12,587	-	12,587	14,406
Investment income	5	5,620	-	5,620	7,214
Other income		1,489	-	1,489	-
Total		<u>99,848</u>	<u>210,736</u>	<u>310,584</u>	<u>330,102</u>
 EXPENDITURE ON					
Raising funds	7	2,484	-	2,484	1,079
Charitable activities	8				
Supporting Young People		182,253	304,899	487,152	421,284
Total		<u>184,737</u>	<u>304,899</u>	<u>489,636</u>	<u>422,363</u>
Net gains on investments		-	-	-	4,472
NET INCOME/(EXPENDITURE)		(84,889)	(94,163)	(179,052)	(87,789)
 RECONCILIATION OF FUNDS					
Total funds brought forward		386,428	249,639	636,067	723,856
TOTAL FUNDS CARRIED FORWARD		<u><u>301,539</u></u>	<u><u>155,476</u></u>	<u><u>457,015</u></u>	<u><u>636,067</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

YOUNG PEOPLE FIRST (MIDLANDS)

BALANCE SHEET
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	305,719	-	305,719	328,820
CURRENT ASSETS					
Debtors	15	16,634	-	16,634	23,340
Cash at bank		8,744	155,476	164,220	296,734
		25,378	155,476	180,854	320,074
CREDITORS					
Amounts falling due within one year	16	(29,558)	-	(29,558)	(12,827)
NET CURRENT ASSETS					
		(4,180)	155,476	151,296	307,247
TOTAL ASSETS LESS CURRENT LIABILITIES					
		301,539	155,476	457,015	636,067
NET ASSETS					
		301,539	155,476	457,015	636,067
FUNDS					
Unrestricted funds	17			301,539	386,428
Restricted funds				155,476	249,639
TOTAL FUNDS					
				457,015	636,067

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

YOUNG PEOPLE FIRST (MIDLANDS)

BALANCE SHEET - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2025 and were signed on its behalf by:



FA9C0000-152F-460D-D62F-080E2CD63593

M C Burns-Jackson - Trustee

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

1. CHARITY INFORMATION

Young People First (Midlands) is a private company limited by guarantee incorporated in England and Wales. The registered office is Jubilee House, Westlea Road, Leamington Spa, Warwickshire, CV31 3JE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No significant judgements have had to be made by the trustees in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Grants of a capital nature are attributed to the relevant capital item to which the grant is in respect of and amortised over the remaining useful life of the asset concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Expenditure

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes and the cost of staff involved in the raising of funds and their associated support costs.

Expenditure on charitable activities includes the costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs relate to expenditure that has been incurred on functions that assist the work of the charity but do not directly relate to charitable activities.

Tangible fixed assets

Tangible fixed assets costing £1,000 or more are capitalised and initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the assets less their residual values over their useful lives on the following bases:

Leasehold Land	Over the term of the lease
Leasehold Buildings	Over the shorter of 50 years or the lease term
	Over the term of the 10 year licence to occupy the land until
	29 May 2024
Refurbishment of Sports Court	Over 5 years (20% SL)
Motor Vehicles	Over 4 years (25% SL)
Furniture and Equipment	Over 3 years (33% SL)
Furniture and Equipment	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting date the charity reviews the carrying amounts of its assets to determine whether there is any indication that those assets are included in the financial statements at an amount in excess of either the expected sale proceeds or the value to the charity obtainable through future use (the recoverable amount).

If an asset is held on the balance sheet at an amount greater than the recoverable amount then an impairment loss is recognised in the SoFA to reduce the asset value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

YOUNG PEOPLE FIRST (MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity initially contributes 3% and matches employee contributions up to 8% of salary into the defined contribution scheme.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	<u>60,752</u>	<u>-</u>	<u>60,752</u>	<u>40,085</u>

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fundraising events	1,587	-	1,587	3,406
Rent received	11,000	-	11,000	11,000
	<u>12,587</u>	<u>-</u>	<u>12,587</u>	<u>14,406</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Interest receivable	5,620	-	5,620	7,214
	<u>5,620</u>	<u>-</u>	<u>5,620</u>	<u>7,214</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Youth Work	Supporting Young People	19,400	9,639
Communities & Groups	Supporting Young People	107,315	56,500
Mentoring & Schools	Supporting Young People	103,421	202,258
		<u>230,136</u>	<u>268,397</u>

7. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fundraising costs	2,484	-	2,484	1,079
	<u>2,484</u>	<u>-</u>	<u>2,484</u>	<u>1,079</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Supporting Young People	272,408	214,744	487,152
	<u>272,408</u>	<u>214,744</u>	<u>487,152</u>

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Supporting Young People	<u>191,964</u>	<u>404</u>	<u>22,376</u>	<u>214,744</u>

Support costs, included in the above, are as follows:

Management

	2025	2024
	Supporting Young People £	Total activities £
Wages	107,690	100,319
Social security	10,259	9,250
Pensions	5,384	5,016
Insurance	3,460	2,929
Light and heat	5,620	6,192
Telephone & internet	4,707	4,797
Postage and stationery	849	1,701
Sundries	12,704	3,679
Staff training	3,315	5,560
IT & computer costs	9,569	8,282
Repairs and renewals	9,510	17,198
Motor running costs	708	1,354
Depreciation of tangible and heritage assets	18,189	17,399
	<u>191,964</u>	<u>183,676</u>

Finance

	2025	2024
	Supporting Young People £	Total activities £
Bank charges	<u>404</u>	<u>324</u>

Governance costs

	2025	2024
	Supporting Young People £	Total activities £
Independent examiner's remuneration	3,300	3,300
Legal and professional	16,441	9,422
Accountancy fees	2,635	1,640
	<u>22,376</u>	<u>14,362</u>

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	25,770	24,980
Surplus on disposal of fixed assets	(1,489)	-
	<u><u> </u></u>	<u><u> </u></u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	300,990	261,783
Redundancy costs	16,000	-
Social security costs	20,112	15,937
Other pension costs	13,443	11,981
	<u><u>350,545</u></u>	<u><u>289,701</u></u>

The charity considers its key management personnel to be the trustees, the Chief Officer, the Deputy Chief Officer, and the Finance Officer. The total employment benefits including employer pension contributions of the key management personnel was £118,450 (2024 - £105,685).

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>16</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,085	3,000	40,085
Charitable activities			
Supporting Young People	9,639	258,758	268,397
Other trading activities	14,406	-	14,406
Investment income	7,215	(1)	7,214
Total	<u><u>68,345</u></u>	<u><u>261,757</u></u>	<u><u>330,102</u></u>

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	1,079	-	1,079
Charitable activities			
Supporting Young People	267,591	153,693	421,284
Total	<u>268,670</u>	<u>153,693</u>	<u>422,363</u>
Net gains on investments	<u>4,472</u>	<u>-</u>	<u>4,472</u>
NET INCOME/(EXPENDITURE)	(195,853)	108,064	(87,789)
RECONCILIATION OF FUNDS			
Total funds brought forward	582,281	141,575	723,856
TOTAL FUNDS CARRIED FORWARD	<u><u>386,428</u></u>	<u><u>249,639</u></u>	<u><u>636,067</u></u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	849,915	56,847	7,546	914,308
Additions	-	2,669	-	2,669
Disposals	-	-	(7,546)	(7,546)
At 31 March 2025	<u>849,915</u>	<u>59,516</u>	<u>-</u>	<u>909,431</u>
DEPRECIATION				
At 1 April 2024	525,712	52,230	7,546	585,488
Charge for year	23,063	2,707	-	25,770
Eliminated on disposal	-	-	(7,546)	(7,546)
At 31 March 2025	<u>548,775</u>	<u>54,937</u>	<u>-</u>	<u>603,712</u>
NET BOOK VALUE				
At 31 March 2025	<u><u>301,140</u></u>	<u><u>4,579</u></u>	<u><u>-</u></u>	<u><u>305,719</u></u>
At 31 March 2024	<u><u>324,203</u></u>	<u><u>4,617</u></u>	<u><u>-</u></u>	<u><u>328,820</u></u>

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade debtors	4,710	12,322
Prepayments and accrued income	11,924	11,018
	<hr/> 16,634 <hr/>	<hr/> 23,340 <hr/>
 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 2025	 2024
	£	£
Trade creditors	14,138	1,310
Social security and other taxes	11,335	7,271
Other creditors	1,335	1,496
Accruals and deferred income	2,750	2,750
	<hr/> 29,558 <hr/>	<hr/> 12,827 <hr/>

An amount totalling £188 (2024 - £2,750) was included within deferred income awaiting satisfaction of various performance conditions.

17. MOVEMENT IN FUNDS				
	At 1.4.24	Net	Transfers	At
	£	movement	between	31.3.25
		in funds	funds	£
		£	£	
Unrestricted funds				
Free reserves	57,608	(60,608)	(1,179)	(4,179)
Unrestricted fixed assets	328,820	(24,281)	1,179	305,718
	<hr/> 386,428 <hr/>	<hr/> (84,889) <hr/>	<hr/> - <hr/>	<hr/> 301,539 <hr/>
Restricted funds				
Communities & Groups	16	6,030	-	6,046
Mentoring & schools	249,623	(100,193)	-	149,430
	<hr/> 249,639 <hr/>	<hr/> (94,163) <hr/>	<hr/> - <hr/>	<hr/> 155,476 <hr/>
TOTAL FUNDS	<hr/> 636,067 <hr/>	<hr/> (179,052) <hr/>	<hr/> - <hr/>	<hr/> 457,015 <hr/>

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Free reserves	98,359	(158,967)	(60,608)
Unrestricted fixed assets	1,489	(25,770)	(24,281)
	<u>99,848</u>	<u>(184,737)</u>	<u>(84,889)</u>
Restricted funds			
Communities & Groups	107,315	(101,285)	6,030
Mentoring & schools	103,421	(203,614)	(100,193)
	<u>210,736</u>	<u>(304,899)</u>	<u>(94,163)</u>
TOTAL FUNDS	<u><u>310,584</u></u>	<u><u>(489,636)</u></u>	<u><u>(179,052)</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Free reserves	230,216	(170,873)	(1,735)	57,608
Unrestricted fixed assets	352,065	(24,980)	1,735	328,820
	<u>582,281</u>	<u>(195,853)</u>	-	386,428
Restricted funds				
Communities & Groups	41,574	(41,558)	-	16
Mentoring & schools	100,001	149,622	-	249,623
	<u>141,575</u>	<u>108,064</u>	-	249,639
TOTAL FUNDS	<u><u>723,856</u></u>	<u><u>(87,789)</u></u>	<u><u>-</u></u>	<u><u>636,067</u></u>

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Free reserves	68,345	(243,690)	4,472	(170,873)
Unrestricted fixed assets	-	(24,980)	-	(24,980)
	<u>68,345</u>	<u>(268,670)</u>	<u>4,472</u>	<u>(195,853)</u>
Restricted funds				
Communities & Groups	56,499	(98,057)	-	(41,558)
Mentoring & schools	205,258	(55,636)	-	149,622
	<u>261,757</u>	<u>(153,693)</u>	<u>-</u>	<u>108,064</u>
TOTAL FUNDS	<u>330,102</u>	<u>(422,363)</u>	<u>4,472</u>	<u>(87,789)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
Free reserves	230,216	(231,481)	(2,914)	(4,179)
Unrestricted fixed assets	352,065	(49,261)	2,914	305,718
	<u>582,281</u>	<u>(280,742)</u>	<u>-</u>	<u>301,539</u>
Restricted funds				
Communities & Groups	41,574	(35,528)	-	6,046
Mentoring & schools	100,001	49,429	-	149,430
	<u>141,575</u>	<u>13,901</u>	<u>-</u>	<u>155,476</u>
TOTAL FUNDS	<u>723,856</u>	<u>(266,841)</u>	<u>-</u>	<u>457,015</u>

YOUNG PEOPLE FIRST (MIDLANDS)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Free reserves	166,704	(402,657)	4,472	(231,481)
Unrestricted fixed assets	1,489	(50,750)	-	(49,261)
	<hr/>	<hr/>	<hr/>	<hr/>
	168,193	(453,407)	4,472	(280,742)
Restricted funds				
Communities & Groups	163,814	(199,342)	-	(35,528)
Mentoring & schools	308,679	(259,250)	-	49,429
	<hr/>	<hr/>	<hr/>	<hr/>
	472,493	(458,592)	-	13,901
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	640,686	(911,999)	4,472	(266,841)

Free reserves represent amounts held to further the charitable objectives as the trustees see fit.

Free reserves were significantly reduced during the financial year, primarily due to ongoing fundraising and operational challenges. The Trustees acknowledge the impact of this depletion and have taken steps to address it. It is anticipated that the reserves position will be substantially strengthened in the 2025-2026 financial year through enhanced fundraising activity and the planned sale of the office building, currently held as a fixed asset. These measures are expected to restore the free reserves to a more sustainable level, supporting the charity's long-term financial resilience.

The unrestricted fixed asset fund is a designated pot set aside to recognise the net book value of the fixed assets used by the charity.

Communities & Groups has been set up to help young people in the Warwick district community with after-school and evening clubs and holiday provision.

Mentoring & schools is for helping young people in education and to support their mental health and wellbeing.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

YOUNG PEOPLE FIRST (MIDLANDS)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,752	40,085
Other trading activities		
Fundraising events	1,587	3,406
Rent received	11,000	11,000
	<hr/>	<hr/>
	12,587	14,406
Investment income		
Interest receivable	5,620	7,214
Charitable activities		
Youth Work	19,400	9,639
Communities & Groups	107,315	56,500
Mentoring & Schools	103,421	202,258
	<hr/>	<hr/>
	230,136	268,397
Other income		
Gain on sale of tangible fixed assets	1,489	-
	<hr/>	<hr/>
Total incoming resources	310,584	330,102
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	2,484	1,079
Charitable activities		
Wages	209,301	161,464
Social security	9,853	6,687
Pensions	8,059	6,965
Youth Work	5,526	11,845
Communities & Groups	30,203	27,118
Mentoring & Schools	1,885	1,262
Depreciation of land and buildings	7,581	7,581
	<hr/>	<hr/>
	272,408	222,922
Support costs		
Management		
Wages	107,690	100,319
Social security	10,259	9,250
Pensions	5,384	5,016
Insurance	3,460	2,929
Carried forward	126,793	117,514

This page does not form part of the statutory financial statements

YOUNG PEOPLE FIRST (MIDLANDS)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025**

	2025	2024
	£	£
Management		
Brought forward	126,793	117,514
Light and heat	5,620	6,192
Telephone & internet	4,707	4,797
Postage and stationery	849	1,701
Sundries	12,704	3,679
Staff training	3,315	5,560
IT & computer costs	9,569	8,282
Repairs and renewals	9,510	17,198
Motor running costs	708	1,354
Depreciation of land and buildings	15,482	15,482
Depn of furniture and equip	2,707	1,917
	<hr/>	<hr/>
	191,964	183,676
 Finance		
Bank charges	404	324
 Governance costs		
Independent examiner's remuneration	3,300	3,300
Legal and professional	16,441	9,422
Accountancy fees	2,635	1,640
	<hr/>	<hr/>
	22,376	14,362
 Total resources expended	<hr/> 489,636 <hr/>	<hr/> 422,363 <hr/>
 Net expenditure before gains and losses	(179,052)	(92,261)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<hr/> - <hr/>	<hr/> 4,472 <hr/>
 Net expenditure	<hr/> (179,052) <hr/>	<hr/> (87,789) <hr/>