

Registered Charity No. 1055952
Registered Company No. 3206850

THE C. S. LEWIS FOUNDATION (UK)
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020

Robert Kirtland FCA
Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
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THE C. S. LEWIS FOUNDATION (UK)
FOR THE YEAR ENDED 31 DECEMBER 2020

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THE C. S. LEWIS FOUNDATION (UK)
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity No:	1055952
Registered Company No:	3206850
Governing Document:	Memorandum and Articles of Association dated 3 June 1996
Trustees:	Dr John Stanley Mattson Mr Kim Clay Gilnett Mr. Todd Mattson Mr. Steven Elmore (Appointed 10/11/2020)
Secretary:	Mr Kim Clay Gilnett
Registered Office:	The Kilns Lewis Close Headington Oxfordshire OX3 8JD
Independent Examiners:	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers:	Barclays (Oxford)
Solicitors	Penningtons Manches LLP 9400 Garsington Road Oxford Business Park Oxford OX4 2HN

THE C. S. LEWIS FOUNDATION (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report along with the financial statements of the charity for the period ended 31 December 2020. The financial statements for the period ended 31 December 2020 comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The C. S. Lewis Foundation (UK) is a company limited by guarantee and registered as a charity under the Charities Act. The charitable company is governed by its Memorandum and Articles of Association. The C. S. Lewis Foundation (UK) was incorporated as a company on 3 June 1996 (registered company number 3206850) and registered by the Charity Commission on 7 June 1996 (charity number 1055952).

The charity is managed by the Trustees who meet as and when required but at least once a year. The Trustees do not receive remuneration or expenses.

New trustees are appointed either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of trustees with knowledge and experience relevant to the charity's activities. When new trustees are appointed they are given an introduction to the work of the charity and provided with the information they need to fulfil their roles, which includes information about the role of the trustees and their responsibilities under the Charities and Companies Acts.

The trustees/directors set out below held office during the whole of the year except where otherwise stated. The company has no share capital and the directors have no interests in it.

Dr John Stanley Mattson
Mr Kim Clay Gilnett
Mr. Todd Mattson
Mr. Steven Elmore (Appointed 10/11/2020)

The Trustees have identified and considered the major risks to which the charity is exposed and have established systems and procedures to manage those risks. The principal risk associated with the charity's operation remains the availability of operational grants.

OBJECTIVES AND ACTIVITIES

The principal activity of the Foundation is the advancement of the renewal of Christian thought and creative expression throughout the world of learning and the culture at large. The Foundation has a particular interest in the promotion of the study of and research into the life of C. S. Lewis, and the publication and dissemination of the useful results of such study and research, and the advancement of the Christian faith.

The trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit. They are satisfied that the charity's activities are available to all members of the public and that all its activities are demonstrably for the benefit of those members of the public who seek to avail themselves of its services.

THE C. S. LEWIS FOUNDATION (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE

The activities of The C. S. Lewis Foundation (UK), (the Foundation) for the year ended 31 December 2020 consisted of securing educational resources, including seminar leaders and tour guide leaders, in support of the Foundation C. S. Lewis Study Centre at "The Kilns" in Oxford. The Kilns, C. S. Lewis' former residence in Oxford from 1930 until his death in 1963, serves as the faculty residence for visiting Junior and Senior Foundation Fellows studying in Oxford.

FINANCIAL REVIEW

All income and expenditure was directly related to fulfilling the Foundation's purposes. Barclays Bank provided an approved overdraft of £25,000 to the Foundation (CSLF UK) which was utilised to pay bills incurred by the C. S. Lewis Foundation (USA) for the Oxbridge programme. The C. S. Lewis Foundation (USA) is responsible for paying off this approved overdraft. Furthermore, the C. S. Lewis Foundation (USA) regularly provides grants to the Foundation in support of the Foundation's (CSLF UK's) operating expenses, including the fees for legal & professional advice incurred during the period.

RESERVES POLICY

The Trustees have considered the sustainability of the charity and believe that a minimum reserve of £10,000 should be retained. The company is not yet in a position to achieve this objective.

GOING CONCERN

The accounts are prepared on a going concern basis as the trustees are confident that sufficient funds will be provided by the C. S. Lewis Foundation (USA) to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

RELATED PARTY TRANSACTIONS

The Foundation is the UK affiliate of the C. S. Lewis Foundation (USA).

COMMENT REGARDING AFFECTS OF COVID-19

The revenue for 2020 for The C.S. Lewis Foundation U.K. was affected by COVID-19. Beginning in the spring of 2020, almost all tours were cancelled. Tour donation revenue for 2020 was thus significantly lower than it was for 2019. Furthermore, revenue from the Resident Scholars program was also lower. While COVID-19 had little effect on long term Resident Scholars, the short-term Resident Scholars program was significantly reduced. Funding to replace the lower revenue for tour donations and Resident Scholars program came for increased grants from C.S. Lewis Foundation (U.S.A.).

THE C. S. LEWIS FOUNDATION (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

FURTHER DETAILS

Further details of the C. S. Lewis Foundation (both USA and UK) can be found by contacting the charity's registered office or by visiting the web site www.cslewis.org.

Approved by the Trustees and signed on their behalf by:

Approved by the Trustees and signed on their behalf by:



Trustee



Date

THE C. S. LEWIS FOUNDATION (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of its surplus or deficit for that year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 4/26/2021 and signed on their behalf by:



Steven Elmore
Trustee and Managing Director

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE TRUSTEES OF THE C. S. LEWIS FOUNDATION (UK)**

I report to the charity trustees on my examination of the accounts of the C. S. Lewis Foundation (UK) (the Company) for the year ended 31 December 2020 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of examiner: Robert Kirtland FCA

Name of firm: Critchleys Audit LLP,

Address: Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Relevant professional body: Institute of Chartered Accountants in England and Wales

Date: 28 April 2021

THE C. S. LEWIS FOUNDATION (UK)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Fund £	Endowment Fund £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		12,819	-	12,819	35,231
Charitable activities		<u>17,910</u>	-	<u>17,910</u>	<u>8,840</u>
		<u>30,729</u>	-	<u>30,729</u>	<u>44,071</u>
EXPENDITURE ON:					
Charitable activities	2	<u>29,821</u>	<u>10,500</u>	<u>40,321</u>	<u>55,851</u>
		<u>29,821</u>	<u>10,500</u>	<u>40,321</u>	<u>55,851</u>
NET (EXPENDITURE)/ INCOME		908	(10,500)	(9,592)	(11,780)
Total funds brought forward		<u>(1,908)</u>	<u>570,000</u>	<u>568,092</u>	<u>579,872</u>
Total funds carried forward		<u>(1,000)</u>	<u>559,500</u>	<u>558,500</u>	<u>568,092</u>

The notes on pages 8 to 12 form part of these accounts.

All activities are continuing. There are no gains or losses other than those recognised through the Statement of Financial Activities. The Statement of Financial Activities incorporates the income and expenditure.

THE C. S. LEWIS FOUNDATION (UK)

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
FIXED ASSETS	3	560,152	570,869
CURRENT ASSETS			
Debtors	4	22,000	22,000
Cash at bank		<u>560</u>	<u>807</u>
		22,560	22,807
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>(24,212)</u>	<u>(25,584)</u>
NET CURRENT LIABILITIES		<u>(1,652)</u>	<u>(2,777)</u>
NET ASSETS		<u>558,500</u>	<u>568,092</u>
FUNDS			
Unrestricted funds	6	(1,000)	(1,908)
Endowment funds	6	<u>559,500</u>	<u>570,000</u>
		<u>558,500</u>	<u>568,092</u>

The directors consider that for the period ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 8 to 12 form part of the accounts.

These accounts were approved and authorised for issue by the Board of Trustees on 4/26/2021



Steven Elmore
Trustee and Managing Director

THE C. S. LEWIS FOUNDATION (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a) Accounting conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities Act 2011 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The accounts are prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The charity also has an endowment fund, which comprises property held on trust and intended to be retained permanently for the benefit of the charity.

c) Income

Donations and grants that do not impose future performance-related or other specific conditions are recognised on the date on which the charity has entitlement of the resource, the amount can be reliably measured and the economic benefit to the Charity of the donation or grant is probable. Donations and grants subject to performance-related conditions are recognised as and when those conditions are met.

Legacies are recognised following grant of probate and once the charity has received sufficient information from the executor(s) of the deceased's estate to be satisfied that the gift can be reliably measured and that the economic benefit to the charity is probable.

Donations, grants, and legacies accruing for the general purposes of the charity are credited to unrestricted funds. Donations, grants, and legacies which are subject to conditions as to their use imposed by the donor are credited to restricted funds.

d) Expenditure

Expenditure is accounted for on an accruals basis and gross of any related income. Costs that specifically relate to costs of generating funds and governance costs are charged to those expense categories. All other costs form part of the costs of the charitable activity. Governance costs include those costs, such as statutory audit and legal and professional fees, associated with constitutional and statutory requirements.

THE C. S. LEWIS FOUNDATION (UK)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

e) Fixed assets

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided using the following rates which reflect the anticipated useful lives of the assets:

Office equipment	25% reducing balance
Freehold property	50 years on a straight line basis
Fixtures & Fittings	25% reducing balance
Motor Vehicles	25% reducing balance

2 COSTS OF CHARITABLE ACTIVITY

(Promotion of the study of and research into the life of C. S. Lewis)

	2020	2019
	£	£
Charitable Activities		
Merchandise	390	1,821
Tour Guide	820	7,205
Support Costs		
Gardener	3,046	4,517
Rates	3,093	2,978
Insurance	4,400	4,844
Utilities	9,931	10,145
Depreciation	10,717	10,790
Other support costs	2,427	5,180
Hired services	1,568	2,436
Repairs and maintenance	1,001	2,277
Interest	<u>1,178</u>	<u>1,717</u>
	<u>38,571</u>	<u>53,910</u>

No staff members were employed during the year.

GOVERNANCE COSTS

	2020	2019
	£	£
Independent examiner's remuneration	1,740	1,670
Under/(Over) accrual in previous year	<u>10</u>	<u>271</u>
	<u>1,750</u>	<u>1,941</u>

THE C. S. LEWIS FOUNDATION (UK)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

3 FIXED ASSETS

	Land & Building	Fixtures & Fittings	Office Equipment	Motor Vehicle	Total
	£	£	£	£	£
Cost					
At 1 January 2020	675,000	4,587	3,152	3,300	686,039
Additions	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>
At 31 December 2020	<u>675,000</u>	<u>4,587</u>	<u>3,152</u>	<u>3,300</u>	<u>686,039</u>
Depreciation					
At 1 January 2020	105,000	4,128	3,072	2,970	115,170
Charge for the year	<u>10,500</u>	<u>115</u>	<u>20</u>	<u>82</u>	<u>10,717</u>
At 31 December 2020	<u>115,500</u>	<u>4,243</u>	<u>3,092</u>	<u>3,052</u>	<u>125,887</u>
Net Book Value					
At 31 December 2020	<u>559,500</u>	<u>344</u>	<u>60</u>	<u>248</u>	<u>560,152</u>
At 31 December 2019	<u>570,000</u>	<u>459</u>	<u>80</u>	<u>330</u>	<u>570,869</u>

Land and buildings includes land valued at £150,000 which is not depreciated.

4 DEBTORS

	2020	2019
	£	£
Owed by C. S. Lewis Foundation (USA)	<u>22,000</u>	<u>22,000</u>
	<u>22,000</u>	<u>22,000</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank overdrafts	22,472	23,599
Accruals and other creditors	<u>1,740</u>	<u>1,985</u>
	<u>24,212</u>	<u>25,584</u>

THE C. S. LEWIS FOUNDATION (UK)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

6 FUNDS

	Unrestricted Fund £	Endowment Fund £	Total Funds £
Funds at 1 January 2020	(1,908)	570,000	568,092
Income	30,729	-	30,729
Expenditure	<u>(29,821)</u>	<u>(10,500)</u>	<u>(40,321)</u>
Funds at 31 December 2020	<u>(1,000)</u>	<u>559,500</u>	<u>558,500</u>
Represented by:			
Current assets	22,560	-	22,560
Current liabilities	(24,212)	-	(24,212)
Fixed assets	<u>652</u>	<u>559,500</u>	<u>560,152</u>
	<u>(1,000)</u>	<u>559,500</u>	<u>558,500</u>

In 2010 the property The Kilns was transferred to The C. S. Lewis Foundation (UK) by The Kilns (Oxford) Ltd. in Oxford. This property forms the basis of the endowment fund.

7 TRUSTEES

No trustees received any reimbursement of expenses in the year (2019: £595).

No trustees received any remuneration in the year (2019: nil).

8 STATUS OF THE COMPANY

The C. S. Lewis Foundation (UK) is a charitable company limited by guarantee. The liability of the members in the event of the charitable company being liquidated is limited to £1 per member.

9 RELATED PARTY TRANSACTIONS

The C. S. Lewis Foundation (UK) have made no related party transactions in the year (2019: none).

10 ULTIMATE CONTROLLING PARTY

The C. S. Lewis Foundation (UK) is ultimately controlled by The C. S. Lewis Foundation (USA), which has the power to appoint the Trustees of The C. S. Lewis Foundation (UK).

During the year grant payments amounting to £7,598 (2019: £1,825) were received from The C. S. Lewis Foundation (USA). The balance outstanding as at 31 December 2020 was £22,000 (2019: £22,000) and is included within debtors on the balance sheet.

THE C. S. LEWIS FOUNDATION (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

11 2019 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Fund £	Endowment Fund £	Total Funds 2019 £	Total Funds 2018 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		35,231	-	35,231	35,177
Charitable activities		<u>8,840</u>	-	<u>8,840</u>	<u>7,810</u>
		<u>44,071</u>	-	<u>44,071</u>	<u>42,987</u>
EXPENDITURE ON:					
Charitable activities	2	<u>45,351</u>	<u>10,500</u>	<u>55,851</u>	<u>50,030</u>
		<u>45,351</u>	<u>10,500</u>	<u>55,851</u>	<u>50,030</u>
NET INCOME/(EXPENDITURE)		(1,280)	(10,500)	(11,780)	(7,043)
Total funds brought forward		<u>(628)</u>	<u>580,500</u>	<u>579,872</u>	<u>586,915</u>
Total funds carried forward		<u>(1,908)</u>	<u>570,000</u>	<u>568,092</u>	<u>579,872</u>