

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Charity No. 1055830

Company No. 03039228

Trustees' Report and Unaudited Accounts

31 March 2023

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

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WEST BILLERICAY COMMUNITY ASSOCIATION LTD
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03039228

Charity No. 1055830

Registered Office

Rosebay Avenue
Queens Park
Billericay
Essex
CM12 0SY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

D.L. Morgan

M. Nye

C.K.S. Webb

Accountants

Douglas Charlton Accountants
127 Stock Road
Billericay
Essex
CM12 0RP

OBJECTIVES AND ACTIVITIES

The Company is a charity and exists to advance the education, and to provide facilities for, social, recreational and leisure time activities as defined in the Memorandum and Articles.

Sports include football (senior and junior), cricket, netball, badminton, table tennis and short mat bowls,

The 3G STP (astroturf) is used extensively for football training and matches.

Social activities include Yoga, Pilates, Mother & baby fitness, Activitots, Over 50's exercise, Kung Fu, Dodgeball, Kazen Kai Karate, Slimming Club and Men's excercies classes.

An active dance school is based at the premises.

The various halls and rooms are hired out for events and parties on a regular basis.

FINANCIAL REVIEW

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Trustees Annual Report

The activity for the year showed a deficit of £ 21,216. A provision of £ 60,790 has been carried forward in the balance sheet to meet anticipated expenditure.

PLANS FOR FUTURE PERIODS

WBCA has a programme of improvement projects which are carried out as funds become available through yearly surpluses if achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees constantly review any risks to the Community Centre at their monthly meetings. Specific areas include:

To maintain a conservative expenditure policy that holds sufficient cover to meet reasonable emergency requirements.

To have mechanical and electrical contracts in place to ensure proper maintenance of plant, equipment and allied fittings.

To ensure that we have proper insurance in place including Public and Employer's Liability

To ensure that the terms and conditions of the lease with Basildon Borough Council are complied with.

To give sufficient training to all staff to enable them to carry out their duties in a polite and efficient manner.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

That the trustees are responsible for the maintenance and integrity of information included on the company's website .

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Nye
Trustee



19/12/23

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Independent Examiners Report

Independent Examiner's Report to the trustees of WEST BILLERICAY COMMUNITY ASSOCIATION LTD

I report to the charity trustees on my examination of the financial statements of WEST BILLERICAY COMMUNITY ASSOCIATION LTD for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 FCCA

A. McCappin FCCA
Douglas Charlton Accountants
127 Stock Road
Billericay
Essex

CM12 ORP

19/12/23

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Statement of Financial Activities

for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments				
from:				
Donations and legacies	4	-	-	88,600
Charitable activities	5	228,122	228,122	195,292
Investments	6	75	75	11
Other	7	-	-	34,926
Total		228,197	228,197	318,829
Expenditure on:				
Charitable activities	8	189,217	189,217	330,016
Other	9	60,196	60,196	2,603
Total		249,413	249,413	332,619
Net gains on investments		-	-	-
Net expenditure	10	(21,216)	(21,216)	(13,790)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(21,216)	(21,216)	(13,790)
Other gains and losses				
Net movement in funds		(21,216)	(21,216)	(13,790)
Reconciliation of funds:				
Total funds brought forward		110,761	110,761	124,551
Total funds carried forward		89,545	89,545	110,761

WEST BILLERICAY COMMUNITY ASSOCIATION LTD**Summary Income and Expenditure Account**

for the year ended 31 March 2023

	2023	2022
	£	£
Income	228,122	318,818
Interest and investment income	75	11
Gross income for the year	<u>228,197</u>	<u>318,829</u>
Expenditure	248,394	331,249
Depreciation and charges for impairment of fixed assets	1,019	1,370
Total expenditure for the year	<u>249,413</u>	<u>332,619</u>
Net expenditure before tax for the year	(21,216)	(13,790)
Net expenditure for the year	<u>(21,216)</u>	<u>(13,790)</u>

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Balance Sheet

at 31 March 2023

Company No. 03039228	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	3,093	4,112
Investments	13	2	2
		<u>3,095</u>	<u>4,114</u>
Current assets			
Debtors	14	8,930	74,448
Cash at bank and in hand		145,276	154,836
		<u>154,206</u>	<u>229,284</u>
Creditors: Amount falling due within one year	15	(6,966)	(40,431)
Net current assets		<u>147,240</u>	<u>188,853</u>
Total assets less current liabilities		150,335	192,967
Provisions for liabilities	16	(60,790)	(82,206)
Net assets excluding pension asset or liability		<u>89,545</u>	<u>110,761</u>
Total net assets		<u><u>89,545</u></u>	<u><u>110,761</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		89,545	110,761
		<u>89,545</u>	<u>110,761</u>
Reserves	17		
Total funds		<u><u>89,545</u></u>	<u><u>110,761</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

M. Nye
Trustee



WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	88,600	88,600
Charitable activities	195,292	195,292
Investments	11	11
Other	34,926	34,926
Total	318,829	318,829
Expenditure on:		
Charitable activities	330,016	330,016
Other	2,603	2,603
Total	332,619	332,619
Net income	(13,790)	(13,790)
Net income before other gains/(losses)	(13,790)	(13,790)
Other gains and losses:		
Net movement in funds	(13,790)	(13,790)
Reconciliation of funds:		
Total funds brought forward	124,551	124,551
Total funds carried forward	110,761	110,761

4 Income from donations and legacies

	Total 2023 £	Total 2022 £
Donations	-	88,600
	-	88,600

5 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Membership subscriptions	1,644	1,644	2,155
Indoor facilities	82,853	82,853	57,680
Outdoor facilities	143,625	143,625	135,457
	228,122	228,122	195,292

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Notes to the Accounts

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank interest received	75	75	11
	<u>75</u>	<u>75</u>	<u>11</u>

7 Other income

	Total 2023	Total 2022
	£	£
Grant income (COVID 19)	-	34,926
	<u>-</u>	<u>34,926</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Membership subscriptions	187,530	187,530	328,329
<i>Governance costs</i>			
Accountancy and legal & professional	1,687	1,687	1,687
	<u>189,217</u>	<u>189,217</u>	<u>330,016</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	-	-	1,233
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,019	1,019	1,370
General administrative costs	59,177	59,177	-
	<u>60,196</u>	<u>60,196</u>	<u>2,603</u>

10 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,019	1,370

11 Staff costs

No employee received emoluments in excess of £60,000.

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Notes to the Accounts

12 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 April 2022	25,680	59,402	85,082
At 31 March 2023	<u>25,680</u>	<u>59,402</u>	<u>85,082</u>
Depreciation and impairment			
At 1 April 2022	22,286	58,684	80,970
Depreciation charge for the year	839	180	1,019
At 31 March 2023	<u>23,125</u>	<u>58,864</u>	<u>81,989</u>
Net book values			
At 31 March 2023	<u>2,555</u>	<u>538</u>	<u>3,093</u>
At 31 March 2022	<u>3,394</u>	<u>718</u>	<u>4,112</u>

13 Investments

	Investment in Subsidiaries £	Total £
Cost or revaluation		
At 1 April 2022	2	2
At 31 March 2023	<u>2</u>	<u>2</u>
Net book values		
At 31 March 2023	<u>2</u>	<u>2</u>
At 31 March 2022	<u>2</u>	<u>2</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of the relevant year £	Profit/(loss) for the relevant year £
West Billericay Community Services Limited		Ordinary	100	-	-

14 Debtors

	2023 £	2022 £
Trade debtors	5,631	12,672
Other debtors	-	58,506
Prepayments and accrued income	3,299	3,270
	<u>8,930</u>	<u>74,448</u>

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Notes to the Accounts

15 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,688	33,798
Other taxes and social security	1,068	(83)
Other creditors	1,211	6,717
Accruals	(1)	(1)
	<u>6,966</u>	<u>40,431</u>

16 Provisions

	Other provisions	Total
	£	£
At 1 April 2022	82,206	82,206
Movement for the year	(21,416)	(21,416)
At 31 March 2023	<u>60,790</u>	<u>60,790</u>

17 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	110,761	228,197	(249,413)	89,545
Total funds	<u>110,761</u>	<u>228,197</u>	<u>(249,413)</u>	<u>89,545</u>

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,093	3,093
Investments	2	2
Net current assets	147,240	147,240
Creditors due in more than one year and provisions	(60,790)	(60,790)
	<u>89,545</u>	<u>89,545</u>

WEST BILLERICAY COMMUNITY ASSOCIATION LTD**Notes to the Accounts****19 Reconciliation of net debt**

	At 1 April	Cash flows	At 31
	2022		March
	£	£	£
Cash and cash equivalents	154,836	(9,560)	145,276
	<u>154,836</u>	<u>(9,560)</u>	<u>145,276</u>
Net debt	<u>154,836</u>	<u>(9,560)</u>	<u>145,276</u>

20 Related party disclosures

	2023	2022
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>		
West Billericay Community Services Ltd		
<i>Description of relationship between the parties</i>		
The company is a subsidiary		
<i>Amount due from/(to) the related party</i>	-	58,506

WEST BILLERICAY COMMUNITY ASSOCIATION LTD

Detailed Statement of Financial Activities

for the year ended 31 March 2023

	Unrestricted		
	funds	Total funds	Total funds
	2023	2023	2022
	£	£	£
Income and endowments from:			
Donations and legacies			
Donations	-	-	88,600
	<u>-</u>	<u>-</u>	<u>88,600</u>
Charitable activities			
Membership subscriptions	1,644	1,644	2,155
Indoor facilities	82,853	82,853	57,680
Outdoor facilities	143,625	143,625	135,457
	<u>228,122</u>	<u>228,122</u>	<u>195,292</u>
Investments			
Bank interest received	75	75	11
	<u>75</u>	<u>75</u>	<u>11</u>
Other			
Grant income (COVID 19)	-	-	34,926
	<u>-</u>	<u>-</u>	<u>34,926</u>
Total income and endowments	228,197	228,197	318,829
Expenditure on:			
Charitable activities			
Membership subscriptions	187,530	187,530	328,329
	<u>187,530</u>	<u>187,530</u>	<u>328,329</u>
Governance costs			
Accountancy and legal & professional	1,687	1,687	1,687
	<u>1,687</u>	<u>1,687</u>	<u>1,687</u>
Total of expenditure on charitable activities	189,217	189,217	330,016
Other expenditure	-	-	1,233
	<u>-</u>	<u>-</u>	<u>1,233</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	839	839	1,131
Depreciation of Fixtures, fittings and equipment	180	180	239
Bad debts	59,177	59,177	-
	<u>60,196</u>	<u>60,196</u>	<u>1,370</u>
Total of expenditure of other costs	60,196	60,196	2,603

WEST BILLERICAY COMMUNITY ASSOCIATION LTD**Detailed Statement of Financial Activities**

Total expenditure	249,413	249,413	332,619
Net gains on investments	-	-	-
	<u>(21,216)</u>	<u>(21,216)</u>	<u>(13,790)</u>
Net expenditure			
	<u>(21,216)</u>	<u>(21,216)</u>	<u>(13,790)</u>
Net expenditure before other gains/(losses)			
	<u>-</u>	<u>-</u>	<u>-</u>
Other Gains			
	<u>(21,216)</u>	<u>(21,216)</u>	<u>(13,790)</u>
Net movement in funds			
	<u>(21,216)</u>	<u>(21,216)</u>	<u>(13,790)</u>
Reconciliation of funds:			
Total funds brought forward	110,761	110,761	124,551
Total funds carried forward	<u>89,545</u>	<u>89,545</u>	<u>110,761</u>