

**THE GREEK ORTHODOX COMMUNITY TRUST OF STS CYRIL
AND METHODIOS OF MANSFIELD, SHEFFIELD AND DISTRICT**

1

Annual Report for the year ended 31 December 2022

The Greek Orthodox Community Trust of St Cyril and St Methodios, 175 Sutton Road, Huthwaite, Sutton in Ashfield, Nottingham NG17 2NE is registered with the Charity Commissioners (No. 1055773) and constituted by Deed of Trust.

The Charity is administered by an Administration Committee, which comprises:-

Chairman (ex officio)	-	His Eminence The Archbishop of Thyateira and Great Britain
Chairman	-	Mr Sophocles Philippou
Secretary	-	Mr Barry Savva
Treasurer	-	Mr Christakis Lazaris
Other Members	-	Messrs A Zacharias, A Tteralis, G Kastana, S Papacaoulas, M Erakleous, J Pericleous, C Xiouroupas, L Poutziouri, A Tsiolas, T Kelliris.

The Administration Committee is elected every two years at the annual meeting at which the trust's accounts are presented to the Church Community.

Review of the Charity's activities during the year ended 31 December 2022.

The Charity Trust continues to provide religious ceremonies to the Community and support to the Greek School for the advancement of education, dancing and drama. A programme of social events raised funding for the Charity which continues to meet its objectives and provide religious services to the members of the Community. Land adjacent to 14 New Street, Huthwaite, was acquired on 26 January 2018 for a total cost of £125,740 to facilitate the parking for members of the Community and possible future development.

S. C. Philippou

SOPHOCLES PHILIPPOU

For and on behalf of the Administration Committee

Date: 28 November 2023

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2

Receipts and Payments Account: Year to 31 December 2022

	2022		2021	
	£	£	£	£
General Fund:				
Income Receipts from voluntary sources:				
Donations and religious ceremonies	58,921		55,734	
Fund raising events and appeals	<u>2,943</u>	61,864	<u>2,574</u>	58,308
Rents received	6,141		2,968	
Gift Aid Relief	7,090		4,000	
JRS- Grant	<u>-</u>	<u>13,231</u>	<u>1,045</u>	<u>8,013</u>
TOTAL RECEIPTS		75,095		66,321
PAYMENTS				
Priest's remuneration	20,864		16,700	
Charitable Activity				
Direct Expenses:	26,030		16,729	
Other Expenditure:				
Cost of land	-		2,089	
Fund raising events	1,945		1,641	
Donations	1,310		2,260	
Repairs and renewals and improvements	8,950		7,047	
Bank charges and loan				
Interest	3,575		5,635	
Fixtures, Fittings	12,058		9,204	
Rates refund	-		(8,492)	
Capital loan repayments	<u>4,705</u>		<u>1,719</u>	
TOTAL PAYMENTS		<u>79,437</u>		<u>54,532</u>
Excess of receipts (expenditure) for the year		(4,342)		11,789
Bank and cash balances 31 December 2021		<u>45,299</u>		<u>33,510</u>
Bank and cash balances at 31 December 2022		<u>40,957</u>		<u>45,299</u>

NOTE: Bank loan of £100,000 was raised to purchase land adjacent to 14 New Street, Huthwaite.

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3

Statement of Assets and Liabilities as at 31 December 2022

	2022	2021
	£	£
Assets		
Bank and Cash Balances		
Bank Current Account	40,957	45,299
Cost of land adjacent to 14 New Street, Huthwaite	<u>125,740</u>	<u>125,740</u>
Total	<u>166,697</u>	<u>171,039</u>

Other Non-Monetary Assets

Buildings, together with various fixtures and fittings at 175 Sutton Road, Huthwaite, which have been consecrated by the Greek Orthodox Archdiocese of Thyateira and Great Britain and are also used by the Community Trust to provide accommodation for the local Greek language school and meeting facilities for the congregation of the local Greek Community.

Liabilities As at 31 December 2022

General Fund -	77,591	77,228
Bank loans:		
- used to assist in the purchase of land adjacent to 14 New Street, Huthwaite:	<u>89,106</u>	<u>93,811</u>
TOTAL	<u>166,697</u>	<u>171,039</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREEK
ORTHODOX TRUST OF STS CYRIL AND METHODIOS OF MANSFIELD,
SHEFFIELD AND DISTRICT**

I report on the Receipts and Payments Accounts of the Trust for the year ended 31 December 2022, which are set out on pages 1 to 3 inclusive:

Respective Responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
 - Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (9) of the 2011 Act)
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention :

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P D CHRISTOU F.C.C.A.
Chartered Certified Accountant
204 Francis Street
DERBY DE21 6DF

28 November 2023