

**THE GREEK ORTHODOX COMMUNITY TRUST OF STS CYRIL
AND METHODIOS OF MANSFIELD, SHEFFIELD AND DISTRICT**

1

Annual Report for the year ended 31 December 2021

The Greek Orthodox Community Trust of St Cyril and St Methodios, 175 Sutton Road, Huthwaite, Sutton in Ashfield, Nottingham NG17 2NE is registered with the Charity Commissioners (No. 1055773) and constituted by Deed of Trust.

The Charity is administered by an Administration Committee, which comprises:-

Chairman (ex officio)	-	His Eminence The Archbishop of Thyateira and Great Britain
Chairman	-	Mr Sophocles Philippou
Secretary	-	Mr Barry Savva
Treasurer	-	Mr Christakis Lazaris
Other Members	-	Messrs A Zacharias, A Tteralis, G Kastana, S Papacaoulas, M Erakleous, J Pericleous, C Xiouroupas, L Poutziouri, A Tsiolas, T Kelliris.

The Administration Committee is elected every two years at the annual meeting at which the trust's accounts are presented to the Church Community.

Review of the Charity's activities during the year ended 31 December 2021.

The Charity Trust continues to provide religious ceremonies to the Community and support to the Greek School for the advancement of education, dancing and drama. A programme of social events raised funding for the Charity which continues to meet its objectives and provide religious services to the members of the Community. Land adjacent to 14 New Street, Huthwaite, was acquired on 26 January 2018 for a total cost of £125,740 to facilitate the parking for members of the Community and possible future development.



SOPHOCLES PHILIPPOU

For and on behalf of the Administration Committee

Date: 15 September 2022

**THE GREEK ORTHODOX COMMUNITY TRUST OF STS CYRIL
AND METHODIOS OF MANSFIELD, SHEFFIELD AND DISTRICT**

2

Receipts and Payments Account: Year to 31 December 2021

	2021	2020	£
General Fund:			
Income Receipts from voluntary sources:			
Donations and religious ceremonies	53,734	43,337	
Fund raising events and appeals	<u>2,574</u>	<u>1,410</u>	44,747
Rents received	2,968	-	
Gift Aid Relief	4,000	-	
JRS- Grant	<u>1,045</u>	<u>5,421</u>	<u>5,421</u>
TOTAL RECEIPTS	64,321		50,168
PAYMENTS			
Priest's remuneration	16,700	17,833	
Charitable Activity			
Direct Expenses:	16,729	21,762	
Other Expenditure:			
Cost of land	2,089	1,665	
Fund raising events	1,641	665	
Donations	2,260	690	
Repairs and renewals and improvements	7,047	8,938	
Bank charges and loan Interest	5,635	5,724	
Fixtures, Fittings	9,204	2,360	
Rates refund	(8,492)	-	
Capital loan repayments	<u>1,719</u>	<u>349</u>	
TOTAL PAYMENTS	54,532		59,986
Excess of receipts (expenditure) for the year	9,789		(9,818)
Bank and cash balances 31 December 2020	33,510		43,328
Bank and cash balances at 31 December 2021	<u>45,299</u>		<u>33,510</u>

NOTE: Bank loan of £100,000 was raised to purchase land adjacent to 14 New Street,
Huthwaite.

**THE GREEK ORTHODOX COMMUNITY TRUST OF STS CYRIL
AND METHODIOS OF MANSFIELD, SHEFFIELD AND DISTRICT**

3

Statement of Assets and Liabilities as at 31 December 2021

	2021 £	2020 £
Assets		
Bank and Cash Balances		
Bank Current Account	45,299	33,510
Cost of land adjacent to 14 New Street, Huthwaite	<u>125,740</u>	<u>125,740</u>
Total	<u>171,039</u>	<u>159,250</u>

Other Non-Monetary Assets

Buildings, together with various fixtures and fittings at 175 Sutton Road, Huthwaite, which have been consecrated by the Greek Orthodox Archdiocese of Thyateira and Great Britain and are also used by the Community Trust to provide accommodation for the local Greek language school and meeting facilities for the congregation of the local Greek Community.

Liabilities As at 31 December 2021

General Fund -	65,439	63,720
Bank loans:		
- used to assist in the purchase of land adjacent to 14 New Street, Huthwaite:	<u>93,811</u>	<u>95,530</u>
TOTAL	<u>159,250</u>	<u>159,250</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREEK
ORTHODOX TRUST OF STS CYRIL AND METHODIOS OF MANSFIELD,
SHEFFIELD AND DISTRICT**

I report on the Receipts and Payments Accounts of the Trust for the year ended 31 December 2021, which are set out on pages 1 to 3 inclusive:

Respective Responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (9) of the 2011 Act
State whether particular matters have come to my attention.

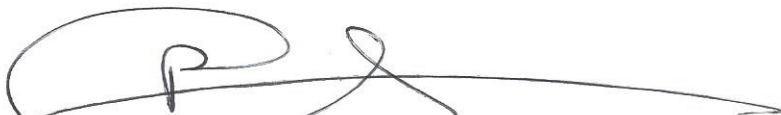
Basis of Independent Examiner's Statement:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention :

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P.D. CHRISTOU F.C.C.A.
Chartered Certified Accountant
204 Francis Street
DERBY DE21 6DF

15 September 2022