

THE JAMES ELLIS CHARITABLE TRUST
TRUSTEES' ACCOUNTS
For the year ended 31 March 2024

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SIMPSON WOOD LIMITED
Chartered Accountants
Huddersfield

**THE JAMES ELLIS CHARITABLE TRUST
ANNUAL REPORT**

For the Year ended 31 March 2024

The James Ellis Charitable Trust is governed by Deed of Trust dated 7 March 1996 and is a registered charity, No: 1055617. Its registered address is at Cherry House, High Street, Whixley, York, YO26 8AW. The Charity Trustees appointed by the Deed of Trust dated 7 March 1996, were:-

Mr Stephen James Ellis	-	Settlor
Mr John Neville Sheard	-	Solicitor (retired)
Mr Eric Lord	-	Chartered Accountant (retired)

By Deed of Appointment and Retirement dated 22 April 2015, Mr John Neville Sheard and Mr Eric Lord retired as Trustees and Mr Richard Paul Ellis and Mr Thomas George Ellis were appointed as the new Trustees.

The names and addresses of relevant organisations acting for/on behalf of the Charity are as follows:-

Accountants - Simpson Wood Limited, Chartered Accountants
Bank Chambers
Market Street
Huddersfield
HD1 2EW

Independent Examiners - Walter Dawson & Son, Chartered Accountants
First Floor, Unit 12
Pennine Business Park
Longbow Close
Bradley
Huddersfield
HD2 1GQ

Bankers - CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
ME19 4JQ

Solicitors - Schofield Sweeney LLP
30 Market Street
Huddersfield
HD1 2HG

Stockbrokers - RBC Brewin Dolphin Securities Ltd
10 Wellington Place
Leeds
LS1 4AN

The financial activities of the Trustees are fully documented within the attached Accounts.

The Trustees are directed to hold the capital and income of the Trust Fund upon Trust to apply the income and all or such part(s) of the capital at such time(s) and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees, in their absolute discretion, think fit. The Trustees have expressed the wish to have between £20,000 and £25,000 available for distribution, as aforementioned, in each financial year. In considering applications received for funding, the Trustees attempt to keep a balance between assisting medical research projects and providing help for the relief of suffering.

THE JAMES ELLIS CHARITABLE TRUST
ANNUAL REPORT – CONTINUED ...
For the Year ended 31 March 2024

The donations/grants made during the year ended 31 March 2024 are as documented per the 'Schedule of Donations' made, on page 7 of the Accounts.

The reserves of the Charity can be defined as the balance on the Charity Account at the end of each year.

Instead of applying the income of the Charity in any year, however, the Trustees could, for the period of 21 years from 7 March 1996, accumulate all or any part of the income in any of the authorised investments as an addition to the capital of the Charity. This was without prejudice to the Trustees' right to apply the whole or part of such accumulated income, in any subsequent year, as if it were income arising in the current year. The accumulation period has now ended.

The Trustees have full powers of investment and conduct of the Charity with general management powers.

The power of appointing new Trustees is vested in the Settlor and, after his death in such person as he shall appoint by Deed, Will or Codicil. New Trustees may be appointed, but the total number must at no time exceed four.

The Trustees have the power to wind up the Charity if they are of the opinion that its purposes can no longer be effectively carried out by them or can be more effectively carried out by others. Having discharged the debts out of the Trust Fund, the balance remaining shall be transferred to such other charitable body having similar objects to the Charity.

No power or discretion vested in the Trustees by the Deed shall be exercised to enable any part of the capital or income to become payable to or applicable for, the benefit of the Settlor, his spouse or any person, or spouse of any such person who shall contribute to the Charity.

On the respective dates of 10 and 11 January 2024, the trustees' NatWest Current and Business Reserve Accounts were closed. Two CAF (Charities Aid Foundation) Bank Accounts were opened by the trustees, to replace the NatWest Accounts, for which the details are as follows:-

CAF Cash Account (opened 1 December 2023)
- Sort code 40-52-40; Account Number 00036748

CAF Gold Account (opened 1 January 2024)
- Sort code 40-52-40; Account Number 00101415

Approved by the Trustees:

Mr S J Ellis



Mr R P Ellis



Mr T G Ellis

THIS REPORT INCLUDES A SUMMARY OF THE MAIN TERMS OF THE TRUST DEED. THE SUMMARY SHOULD ONLY BE USED AS AN AIDE-MEMOIRE AND NOT AS A SUBSTITUTE FOR THE DEED ITSELF.

**THE JAMES ELLIS CHARITABLE TRUST
ACCOUNTANTS' REPORT**

We have prepared the annexed Balance Sheet as at 31 March 2024 and Accounts for the year ended on that date and certify that they are correct according to the records maintained by the Trustees.

Simpson Wood

**SIMPSON WOOD LIMITED
Chartered Accountants
Huddersfield**

26 November 2024

Independent examiner's report to the Trustees of The James Ellis Charitable Trust

I report to the trustees on my examination of the accounts of The James Ellis Charitable Trust for the year ended 31 March 2024, which are set out on pages 4 to 23.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

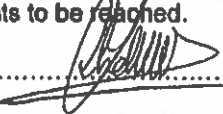
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Signed 
John Richard Hall FCA
WDS Accountants Limited
1 Valley Court
Canal Road
Bradford
England
BD1 4SP

Date: 31 January 2025

THE JAMES ELLIS CHARITABLE TRUST
BALANCE SHEET AS AT 31 MARCH 2024

	£	£
Trust Fund Investments, at cost, per Schedule, p.15 (Market Value £896,962)	779,000.15	
Amount by which Trust Fund overinvested and required to meet liabilities	(2,849.83)	776,150.32
<hr/>		
Cash to meet liabilities		
CAF (Charities Aid Foundation) Bank		
- Gold Account	14,096.30	
- Cash Account	3,742.18	
RBC Brewin Dolphin Ltd		
Client Deposit Account	15,625.83	
Client Income Account	3,044.34	
Amount receivable from Trust Fund on overinvestment and required to meet liabilities	2,849.83	
		39,358.48
		<hr/>
(Total cash = £36,508.65)		£815,508.80
		<hr/>
Representing:		
Trust Fund		
Balance at 31 March 2024, p.5		776,150.32
Charity Account, balance available for donation, p.6		35,758.48
Liabilities		
Professional Fees		
Simpson Wood Ltd., Accountants (£3,000 + VAT)	3,600.00	
		3,600.00
		<hr/>
		£815,508.80
		<hr/>

Approved by the Trustees:

Mr S J Ellis


Mr R P Ellis


Mr T G Ellis

THE JAMES ELLIS CHARITABLE TRUST

For the year ended 31 March 2024

TRUST FUND ACCOUNT

	£	£
Balance brought forward, 1 April 2023		777,379.36
Add 2,430 Invesco Smaller Companies & Markets – Global Smaller UK Z Accumulation Units from Mr S J Ellis, 29.1.24, at market value		15,145.22
		<u>792,524.58</u>
Less Net loss on disposal of investments, per Schedule, p.15		(4,868.08)
		<u>787,656.50</u>
Less Professional Fees Simpson Wood Ltd., Accountants (£6,100 + VAT) RBC Brewin Dolphin Ltd., Stockbrokers	7,320.00 4,186.18	
	<u>11,506.18</u>	(11,506.18)
Balance carried forward, 31 March 2024		<u><u>£776,150.32</u></u>

THE JAMES ELLIS CHARITABLE TRUST

For the year ended 31 March 2024

INCOME ACCOUNT

	£	£
Income from Trust Fund Investments, per schedule p. 16 – 23		
- Dividends from shares in UK Companies, gross		7,276.75
- Dividends from UK Unit Trusts, gross		6,784.34
- UK Unit Trust income, gross		3,680.70
- Foreign income dividends gross		3,449.97
- Foreign income interest, gross		4,040.17
- Other interest taxed in UK, gross		2,994.25
Total Gross Income, per Income Summary, p.16		28,226.18
Less Foreign tax deducted on foreign income dividends, per Income Summary, p.15		(117.65)
Total, per Income Summary, after foreign tax deducted, p.16		28,108.53
Add: RBC Brewin Dolphin Ltd.,		
- Client Income Account interest, gross	187.50	
National Westminster Bank Plc		
- Business Reserve Account interest, gross	289.58	
CAF Bank		
- Gold Account interest, gross	96.30	
- Cash Account interest, gross	3.42	576.80
		28,685.33
Less Professional fees and expenses		
Walter Dawson & Son, Accountants, re Independent Review year ended 31 March 2023 (£220 + VAT)	264.00	
Simpson Wood Ltd, Accountants (£900 + VAT)	1,080.00	
CAF Bank, monthly fees and cheque fees	21.00	
		(1,365.00)
Total, transferred to Charity Account, below		£27,320.33

CHARITY ACCOUNT

	£
Balance available for donation, 1 April 2023	32,477.15
Income, transferred from Income Account, above	27,320.33
	59,797.48
Less Charitable Donations made, per Schedule, p.7	(24,039.00)
Balance available for donation, 31 March 2024	£35,758.48

The UK tax system, whilst not seeking to tax foreign dividend income, provided that the income is applied for charitable purposes, will not give relief for foreign withholding tax suffered by charities. The foreign tax of £117.65 deducted is negligible and the cost in claiming the tax repayment with the individual countries concerned (In this case the USA), would outweigh the benefit/tax benefit in this instance.

THE JAMES ELLIS CHARITABLE TRUST
For the year ended 31 March 2024
SCHEDULE OF DONATIONS MADE

Date	Recipient	£	£
2023			
April 3	Blood Cancer UK		1,000.00
June 27 – July 1	The University of Leeds – (second year of three year Gift Agreement)		
	- Excel Medical Scholarship	5,000.00	
	- Aortic Aneurysm Research	6,000.00	
		<hr/>	11,000.00
2024			
March 6	Institute for Cancer Vaccines and Immunotherapy		3,000.00
March 6	Motor Neurone Disease Association		2,500.00
March 6	Crohn's & Colitis UK		2,500.00
March 6	PWSA UK (Chromosome Disorder)		2,000.00
March 12	Fight for Sight/Vision Foundation		2,000.00
	Forget Me Not Children's Hospice (weekly prize draw – three payments @ £13)		39.00
			<hr/> £24,039.00 <hr/>

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Additions Quantity	Cost £	Quantity	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Trust Fund														
AstraZeneca Plc Ordinary USD0.25 Shares	110	7,861.65			110	11,629.73	3,768.08			5,873.49	13,450	78.98	78.98	
Aberforth Smaller Companies Trust Plc Ord Shares	1,000	5,873.49							1,000	5,873.49	13,450	129.50	129.50	
												375.50	375.50	
Allianz Uk & European Investment Funds Allianz Strategic Bond Fund Shs -I- Gbp 25,000,00000		32,491.97							25,000,00000	32,491.97	21,638	598.58	598.58	
												433.50	433.50	
BNY Mellon Investment Funds - BNY Mellon Newton Global Higher Income No Par Value 15,000,000000		14,840.39							15,000,000000	14,840.39	30,314	218.21	218.21	
												373.59	373.59	
												180.24	180.24	
												183.23	183.23	
Baillie Gifford Inv Grade Bond Fund CLS B	23,000,000000	22,756.86			23,000,000000	20,040.60	(2,716.26)					138.00	138.00	
												138.00	138.00	
												388.70	388.70	
Blackrock Continental European Income Fund Units Class -D- Gbp	13,500,000000	21,543.91							13,500,000000	21,543.91	26,235	51.52	51.52	
												780.50	780.50	
												79.75	79.75	
												95.53	95.53	
Bny Mellon Investment Funds Bny Mellon Asian Income Fund Shs -U- Gbp 15,000,000000		15,419.59							15,000,000000	15,419.59	17,583	134.95	134.95	
												252.05	252.05	
												161.44	161.44	
												125.13	125.13	
Croda International Plc Registered Shs	120	5,675.44							120	5,675.44	5,902	73.20	73.20	
												56.40	56.40	
Carried Forward		£126,463.30				£31,670.33	£1,051.82			£95,844.79	£115,122	£5,046.50	£5,046.50	

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£126,463.30					£31,670.33	£1,051.82		£95,844.79	£115,122	£5,046.50	£5,046.50	
Diageo Plc Ordinary GBX28.93518\$ Shares	275	7,354.60							275	7,354.60	8,061	84.78 135.22	84.78 135.22	
Experian Plc Ordinary USS0.10 Shares	300	7,362.24							300	7,362.24	10,389	89.07 42.31	89.07 42.31	
Fastenal Inc Com USD0.01	225	9,001.03							225	9,001.03	13,741	54.08 52.85 52.87 57.34 58.69	63.62 62.17 62.20 67.46 69.04	9.54 9.32 9.33 10.12 10.35
First Sentier Investors ICVC - Stewart I First State Asia Pacific Le No Par Value	4,000,000,000	9,538.72							4,000,000,000	9,538.72	12,417	88.66 13.59	88.66 13.59	
GSK Plc Ord Shares .3125	456	6,852.13							456	6,852.13	7,791	62.70 63.84 63.84 63.84	62.70 63.84 63.84 63.84	
HICL Infrastructure Company Ltd Shs	9,750	15,272.13	16,589	21,321.28								137.24 64.58 4.02	137.24 64.58 4.02	
												196.83 238.74 303.85 222.46 320.12	196.83 238.74 303.85 222.46 320.12	
Haleon Group Plc Ord Shares	2,500	6,487.82							2,500	6,487.82	8,327	60.00 45.00	60.00 45.00	
Carried Forward		£188,331.97		£21,321.28		£31,670.33	£1,051.82		£179,034.74	£209,035	£7,623.02	£7,671.68	£48.66	

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Additions Quantity	Cost £	Quantity	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£188,331.97	£21,321.28	£31,670.33	£1,051.82	£179,034.74	£209,035	£7,623.02	£7,671.68	£48.66				
IShares II plc USD TIPS UCITS GBP Dis Hedged	3,700	20,074.00	2.35									2.35	2.35	
												93.61	93.61	
												66.60	66.60	
												66.97	66.97	
												209.79	209.79	
Invesco Smaller Companies and Markets In Markets Investment Series - No Par Value			2,430.00000	15,145.22					2,430.00000	15,145.22	16,313			
JPM Global Macro Opportunities Fund Jpm Multi-Asset Macro Fund No Par Value	13,000	18,642.98							13,000	18,642.98	20,280			
J P Morgan Global Emerging Markets Inc Trust Plc Shs Gbp	9,000	12,160.82							9,000	12,160.82	11,790	90.00	90.00	
												90.00	90.00	
												207.00	207.00	
												90.00	90.00	
Jpmorgan Fund Icvc Jpm Us Equity Income Fun Shs -K- Net Gbp	29,750.00000	15,301.07										297.50	297.50	
												264.78	264.78	
												270.73	270.73	
												270.73	270.73	
Jupiter Japan Income Fund Units -Z- Unhedged Gbp	23,000.00000	21,186.19							23,000.00000	21,186.19	27,437	317.24	317.24	
												285.68	285.68	
Jupiter Strategic Bond Fund Units -X- Gbp	31,248.91000	31,874.33							31,248.91000	31,874.33	25,877	331.80	331.80	
												358.74	358.74	
												327.71	327.71	
												354.18	354.18	
Legal & General Group Plc Ordinary GBP0.025 Shares	2,250	5,991.50							2,250	5,991.50	5,730	313.43	313.43	
												128.48	128.48	
Carried Forward		£313,562.86	£36,468.85	£31,670.33	£1,051.82	£319,413.20	£382,870	£12,060.34	£12,109.00	£48.66				

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£513,562.86			£56,468.85		£31,670.33	£1,051.82		£319,413.20	£382,870	£12,060.34	£12,109.00	£48.66
MI Brewin Dolphin Investment Funds - MI Mi Select Managers B Institutional Sbs G			23,550,00000	21,973.31					23,550,00000	21,973.31	21,772			
Microsoft Corporation Common Stock USS	46	8,967.20										21.11	24.83	3.72
												21.39	25.16	3.77
												22.87	26.91	4.04
									46	8,967.20	15,321	22.96	27.01	4.05
MSIM Fund Management (Ireland) Ltd Asia Opportunities J USD Acc Units	475	16,192.86							475	16,192.86	10,706			
Muzinich Funds Global Tactical Cred G GBP	226,11600	23,680.29				226,11600	20,610.82	(3,069.47)				300.45	300.45	
National Grid ord GBP 0.12431289	1,025	9,137.71							1,025	9,137.71	10,929	385.40	385.40	
												198.85	198.85	
Ninety One Funds Series I - Diversified Diversified Income Fund No Par Value	25,000,00000	25,219.82	15,380,00000		14,000.42 (39.22)	25,000,00000	22,252.50	(2,967.32)				81.85	81.85	
												79.40	79.40	
												74.78	74.78	
												89.68	89.68	
												85.83	85.83	
												91.43	91.43	
												85.68	85.68	
									15,380,00000	13,961.20	14,007	22.84	22.84	
PIMCO Funds GI series select UK, Inc B4 units	2,500	27,272.06										77.51	77.51	
												77.51	77.51	
												77.51	77.51	
												77.51	77.51	
												77.51	77.51	
												94.75	94.75	
												94.75	94.75	
												94.75	94.75	
												94.75	94.75	
												94.75	94.75	
Carried Forward		£424,032.80			£72,403.36		£74,533.65	£(4,984.97)		£389,645.48	£455,605	£14,583.67	£14,647.91	£64.24

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£424,032.80		£72,403.36		£74,533.65	£(4,984.97)			£389,645.48	£455,605	£14,583.67	£14,647.91	£64.24
PIMCO Funds GI series select UK Inc Bd units			2,500						2,500	27,272.06	23,050	94.75	94.75	
Persimmon Plc Ordinary GBP0.1	600	13,063.92							600	13,063.92	7,907	360.00	360.00	
Personal Assets Trust GBP0.125	4,600	19,935.54							4,600	19,935.54	22,126	64.40	64.40	
Premier Miton Cautious Monthly Income Fu Units Class -B- Net Gbp	17,000.00000	22,528.00				20,601.00	(1,927.00)					68.00	68.00	
Premier Miton Investment Funds 3 - Premi Cf Miton European Op Accum.Plg.Shs Class	7,000.00000	24,006.87			13.80				7,000.00000	24,020.67	22,274	68.00	68.00	
RELX PLC Ordinary GBP0.14 Shares	500	7,587.00							500	7,587.00	17,163	194.50	194.50	
Rio Tinto Plc Ordinary 10p Shares	250	7,969.80							250	7,969.80	12,548	463.38	463.38	
Robeco LUX SA Global Credits IBH GBP Inc	275.00000	30,016.50			137.64				275.00000	30,154.14	25,220	344.18	344.18	
Carried Forward		£549,140.43		£72,554.80		£95,134.65	£(6,911.97)			£519,648.61	£585,893	£18,855.16	£18,919.40	£64.24

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Additions Quantity	Disposals Quantity	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£549,140.43	£72,554.80		£(6,911.97)		£519,648.61	£585,893	£18,855.16	£18,919.40	£64.24
SSGA SPDR ETFs EUROPE I PLC SPDR S&P US Div Aristrais UCIT ETF GBP 620		27,985.60		620			27,985.60	35,625	185.57 195.42 192.20 165.38	185.57 195.42 192.20 165.38	
Schwab (Charles) Corp USS0.01 Stock	133	9,015.06				133	9,015.06	7,617	22.77 22.43 22.31 22.24	26.79 26.39 26.25 26.17	4.02 3.96 3.94 3.93
Schroder Income Maximiser Pig Units Class -L- Gbp	29,740,90000	14,905.17				29,740,90000	14,905.17	12,182	159.08 315.55 229.36 196.44	159.08 315.55 229.36 196.44	
Shell PLC Ordinary Eur .07 B Shares (UK listing)	450	6,023.73							103.46 117.54 118.40 121.05	103.46 117.54 118.40 121.05	
TR Property Investment Trust Plc Ordinary 25p Shares	4,900	10,434.20				4,900	10,434.20	15,937	482.65 276.85	482.65 276.85	
Twentyfour AM Investment Funds Corporate Bond I GBP DIS	265,00000	26,469.98							209.66 223.50 242.96 259.58	209.66 223.50 242.96 259.58	
Tesco Plc 0.633333 Ordinary Shares	3,500	8,029.04		3,500	2,043.89				246.75 134.75	246.75 134.75	
Carried Forward		£652,003.21	£72,554.80		£(4,868.08)		£614,482.35	£691,603	£23,121.06	£23,201.15	£80.09

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£652,003.21		£72,554.80				£105,207.58	£(4,868.08)		£614,482.35	£691,603	£23,121.06	£23,201.15	£80.09
Texas Instruments Inc Ordinary USD1	62	9,077.28											52.44	61.69	9.25
													51.27	60.32	9.05
													54.82	64.49	9.67
										62	9,077.28	8,550	54.34	63.93	9.59
The Renewables Infrastructure Group Ltd Red.Shs Gbp	14,400,00000	18,683.56								14,400,00000	18,683.56	14,515	258.48	258.48	
													258.48	258.48	
													258.48	258.48	
										10,650	18,008.48	16,721	258.48	258.48	
Triax Big Box Reit Plc Ordinary GBP0.01			10,650	18,008.48						10,650	18,008.48	16,721			
Unilever Plc Ordinary GBP0.03111 Shares	200	3,730.13											75.66	75.66	
													74.00	74.00	
													74.30	74.30	
										200	3,730.13	7,952	72.94	72.94	
United Kingdom X % Treasury Stock 2006-22,11,27 When Is	20,000	20,340.62								20,000	20,340.62	20,236	425.00	425.00	
													425.00	425.00	
United Kingdom 4.125 % Treasury Gilt 2022-29,01,27	20,000.00	20,751.25		17,239.10									412.50	412.50	
													773.71	773.71	
Vanguard Investment Series S & P 500 Units	1,000,00000	33,802.27								37,513,000	37,990,35	37,532	216.03	216.03	
													218.54	218.54	
													218.45	218.45	
										1,000,00000	33,802.27	79,349	240.03	240.03	
Carried Forward		£758,388.52		£107,802.38				£105,207.58	£(4,868.08)		£756,115.04	£876,458	£27,594.01	£27,711.66	£117.65

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£758,388.32			£107,802.38		£105,207.58	£(4,868.08)		£756,115.04	£876,458	£27,594.01	£27,711.66	£117.65
WS Ruffer Investment Funds - WS Ruffer T Shs Class -I- Changed from LF Ruffer Investment Funds - LF Ruffer T Shs Class -I- on 02/10/2023	6,000.00000	22,885.11							6,000.00000	22,885.11	20,504	295.45 219.07	295.45 219.07	
TOTAL: Trust Fund		£781,273.43			£107,802.38		£105,207.58	£(4,868.08)		£779,000.15	£896,962	£28,108.53	£28,226.18	£117.65
TOTAL:		£781,273.43			£107,802.38		£105,207.58	£(4,868.08)		£779,000.15	£896,962	£28,108.53	£28,226.18	£117.65

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 1

Income summary:

	£ Net Income	£ Foreign Tax Deducted	£ UK Tax Deducted	£ Gross Income
Dividends from shares in UK companies	7,276.75		0.00	7,276.75
Dividends from UK Unit Trusts	6,784.34		0.00	6,784.34
Unit trust interest	3,680.70		0.00	3,680.70
Foreign Income - dividends	3,332.32	117.65	0.00	3,449.97
Foreign Income - interest	4,040.17	0.00	0.00	4,040.17
Other interest taxed in UK	2,994.25		0.00	2,994.25
Total:	£ 28,108.53	£ 117.65	£ 0.00	£ 28,226.18

Schedule 2

Dividends from shares in UK companies:

Company and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund			
GB0000066554			
Aberforth Smaller Companies Trust Plc	1,000	25/08/2023	129.50
Ord Shares	1,000	08/03/2024	375.50
GB0009895292			
AstraZeneca Plc	110	11/09/2023	78.98
Ordinary USD0.25 Shares			
GB00BJFFLV09			
Croda International Plc	120	26/05/2023	73.20
Registered Shs	120	03/10/2023	56.40
GB0002374006			
Diageo Plc	275	13/04/2023	84.78
Ordinary GBX28.935185 Shares	275	12/10/2023	135.22
GB00B19NLV48			
Experian Plc	300	21/07/2023	89.07
Ordinary US\$0.10 Shares	300	02/02/2024	42.31
GB00BN7SWP63			
GSK Plc	456	13/04/2023	62.70
Ord Shares .3125	456	13/07/2023	63.84
	456	12/10/2023	63.84
	456	11/01/2024	63.84

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 2 (continued)

Dividends from shares in UK companies:

Company and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund continued			
GB00B0T4LH64			
HICL Infrastructure Company Ltd	9,750	30/06/2023	64.58
Shs	9,750	29/09/2023	4.02
	26,339	29/12/2023	238.74
	26,339	28/03/2024	222.46
GB00BMX86B70			
Haleon Group Plc	2,500	27/04/2023	60.00
Ord Shares	2,500	05/10/2023	45.00
GB00B5ZZY915			
J P Morgan Global Emerging Markets Inc	9,000	20/04/2023	90.00
Trust Plc Shs Gbp	9,000	28/07/2023	90.00
	9,000	20/10/2023	207.00
	9,000	26/01/2024	90.00
GB0005603997			
Legal & General Group Plc	2,250	05/06/2023	313.43
Ordinary GBP0.025 Shares	2,250	26/09/2023	128.48
GB00BDR05C01			
National Grid ord GBP 0.12431289	1,025	09/08/2023	385.40
	1,025	11/01/2024	198.85
GB0006825383			
Persimmon Plc	600	05/05/2023	360.00
Ordinary GBP0.1	600	03/11/2023	120.00
GB00BM8B5H06			
Personal Assets Trust GBP0.125	4,600	12/04/2023	64.40
	4,600	28/07/2023	161.00
	4,600	16/10/2023	64.40
	4,600	24/01/2024	64.40
GB00B2B0DG97			
RELX PLC	500	07/06/2023	194.50
Ordinary GBP0.14 Shares	500	07/09/2023	85.00
GB0007188757			
Rio Tinto Plc	250	20/04/2023	463.38
Ordinary 10p Shares	250	21/09/2023	344.18
GB00B03MM408			
Shell PLC	450	26/06/2023	103.46
Ordinary Eur .07 B Shares (UK listing)	450	18/09/2023	117.54
	450	20/12/2023	118.40
	450	25/03/2024	121.05

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 2 (continued)

Dividends from shares in UK companies:

Company and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund continued			
GB0009064097			
TR Property Investment Trust Plc	4,900	01/08/2023	482.65
Ordinary 25p Shares	4,900	11/01/2024	276.85
GB00BLGZ9862			
Tesco Plc	3,500	23/06/2023	246.75
0.633333 Ordinary Shares	3,500	24/11/2023	134.75
GB00B10RZP78			
Unilever Plc	200	15/06/2023	75.66
Ordinary GBP0.03111 Shares	200	31/08/2023	74.00
	200	08/12/2023	74.30
	200	22/03/2024	72.94
			£ 7,276.75

Schedule 3

Income from UK Unit Trusts:

Dividends			£
Name of trust and share description	Quantity Held	Date Paid	Dividend
Fund 001 Trust Fund			
GB00BLG2W887			
BNY Mellon Investment Funds - BNY Mellon	15,000.000	31/05/2023	218.21
Newton Global Higher Income No Par Value	15,000.000	31/08/2023	373.59
	15,000.000	30/11/2023	180.24
	15,000.000	28/02/2024	183.23
GB00B3Y7MQ71			
Blackrock Continental European Income	13,500.000	28/04/2023	51.52
Fund Units Class -D- Gbp	13,500.000	31/07/2023	780.50
	13,500.000	31/10/2023	79.75
	13,500.000	31/01/2024	95.53
GB00BMY45G25			
Bny Mellon Investment Funds	15,000.000	31/05/2023	134.95
Bny Mellon Asian Income Fund Shs -U- Gbp	15,000.000	31/08/2023	252.05
	15,000.000	30/11/2023	161.44
	15,000.000	28/02/2024	125.13

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 3 (continued)

Income from UK Unit Trusts:

Dividends

Name of trust and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund continued			
GB00B57S0V20			
First Sentier Investors ICVC - Stewart I	4,000.000	29/09/2023	88.66
First State Asia Pacific Le No Par Value	4,000.000	28/03/2024	13.59
GB00BYX8H079			
Jpmorgan Fund Icvc	29,750.000	28/04/2023	297.50
Jpm Us Equity Income Fun Shs -K- Net Gbp	29,750.000	31/07/2023	264.78
	29,750.000	31/10/2023	270.73
	29,750.000	31/01/2024	270.73
GB00BFF5BH82			
Jupiter Japan Income Fund	23,000.000	29/09/2023	317.24
Units -Z- Unhedged Gbp	23,000.000	28/03/2024	285.68
GB00B79QBF93			
Premier Miton Cautious Monthly Income Fu	17,000.000	26/05/2023	68.00
Units Class -B- Net Gbp	17,000.000	28/06/2023	68.00
	17,000.000	28/07/2023	336.79
	17,000.000	25/08/2023	73.95
	17,000.000	28/09/2023	73.95
	17,000.000	27/10/2023	73.95
	17,000.000	28/11/2023	73.95
	17,000.000	28/12/2023	73.95
GB00BZ2K2M84			
Premier Miton Investment Funds 3 - Premi	7,000.000	28/04/2023	68.00
Cf Miton European Op Accum.Ptg.Shs Class	7,000.000	28/07/2023	13.80
GB00BDD2F083			
Schroder Income Maximiser	29,740.900	28/04/2023	159.08
Ptg.Units Class -L- Gbp	29,740.900	31/07/2023	315.55
	29,740.900	31/10/2023	229.36
	29,740.900	31/01/2024	196.44
GB00B03J9Y05			
WS Ruffer Investment Funds - WS Ruffer T			
Shs Class -I-			
Changed from LIF Ruffer Investment Funds - LIF Ruffer T Shs Class -I- on 02/10/2023			
	6,000.000	15/05/2023	295.45
	6,000.000	15/11/2023	219.07
			<hr/> <hr/>
			£ 6,784.34

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 3 (continued)

Income from UK Unit Trusts:

Interest paid			£
Name of trust and share description	Quantity Held	Date Paid	Interest
Fund 001 Trust Fund			
GB00BYT2QW81			
Allianz Uk & European Investment Funds	25,000.000	28/04/2023	598.58
Allianz Strategic Bond Fund Shs -I- Gbp	25,000.000	31/10/2023	433.50
GB0030816481			
Baillie Gifford Inv Grade Bond Fund	23,000.000	31/05/2023	138.00
CLS B	23,000.000	31/08/2023	138.00
	23,000.000	30/11/2023	388.70
GB00BKSFXW97			
Jupiter Strategic Bond Fund	31,248.910	30/06/2023	331.80
Units -X- Gbp	31,248.910	29/09/2023	358.74
	31,248.910	29/12/2023	327.71
	31,248.910	28/03/2024	354.18
GB00BD5J0Y67			
Ninety One Funds Series I - Diversified	25,000.000	28/04/2023	81.85
Diversified Income Fund No Par Value	25,000.000	31/05/2023	79.40
	25,000.000	30/06/2023	74.78
	25,000.000	31/07/2023	89.68
	25,000.000	31/08/2023	85.83
	25,000.000	29/09/2023	91.43
	25,000.000	31/10/2023	85.68
	15,380.000	28/03/2024	22.84
			<hr/> <hr/>
			£ 3,680.70

Schedule 4

Income from savings and investments abroad:

Dividends			£	£
Source and Country	Date Paid	Foreign Tax Deducted		Gross Income
Fund 001 Trust Fund				
Fastenal Inc (United States)				
Com USD0.01				
	225 25/05/2023	9.54		63.62
	225 24/08/2023	9.32		62.17
	225 24/11/2023	9.33		62.20

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 4 (continued)

Income from savings and investments abroad:

Dividends			£	£
Source and Country		Date	Foreign Tax	Gross
		Paid	Deducted	Income
Fund 001 Trust Fund continued				
	225	20/12/2023	10.12	67.46
	225	29/02/2024	10.35	69.04
Microsoft Corporation (United States) Common Stock US\$				
	46	08/06/2023	3.72	24.83
	46	14/09/2023	3.77	25.16
	46	14/12/2023	4.04	26.91
	46	14/03/2024	4.05	27.01
SSGA SPDR ETFS EUROPE 1 PLC (Ireland) SPDR S&P US Div Aristcrats UCIT ETF GBP				
	620	27/06/2023	0.00	185.57
	620	26/09/2023	0.00	195.42
	620	27/12/2023	0.00	192.20
	620	26/03/2024	0.00	165.38
Schwab (Charles) Corp (United States) US\$0.01 Stock				
	133	26/05/2023	4.02	26.79
	133	25/08/2023	3.96	26.39
	133	24/11/2023	3.94	26.25
	133	23/02/2024	3.93	26.17
Texas Instruments Inc (United States) Ordinary USD1				
	62	16/05/2023	9.25	61.69
	62	15/08/2023	9.05	60.32
	62	14/11/2023	9.67	64.49
	62	13/02/2024	9.59	63.93
The Renewables Infrastructure Group Ltd (Guernsey) Red.Shs Gbp				
	14,400.000	30/06/2023	0.00	258.48
	14,400.000	29/09/2023	0.00	258.48
	14,400.000	29/12/2023	0.00	258.48
	14,400.000	28/03/2024	0.00	258.48
Vanguard Investment Series S & P 500 (Ireland) Units				
	1,000.000	28/06/2023	0.00	216.03
	1,000.000	27/09/2023	0.00	218.54
	1,000.000	27/12/2023	0.00	218.45
	1,000.000	27/03/2024	0.00	240.03
			£ 117.65	£ 3,449.97

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 4 (continued)

Income from savings and investments abroad:

Interest			£	£
Source and Country	Date	Paid	Foreign Tax	Gross
			Deducted	Income
Fund 001 Trust Fund				
IShares II plc (Ireland)				
USD TIPS UCITS GBP Dis Hedged				
	3,700	30/04/2023	0.00	2.35
	3,700	30/05/2023	0.00	93.61
	3,700	31/08/2023	0.00	66.60
	3,700	29/11/2023	0.00	66.97
	3,700	28/02/2024	0.00	209.79
Muzinich Funds Global Tactical (Ireland)				
Cred G GBP				
	226.116	08/06/2023	0.00	300.45
PIMCO Funds GI series select UK Inc Bd (Ireland)				
units				
	2,500	28/04/2023	0.00	77.51
	2,500	31/05/2023	0.00	77.51
	2,500	30/06/2023	0.00	77.51
	2,500	31/07/2023	0.00	77.51
	2,500	31/08/2023	0.00	77.51
	2,500	29/09/2023	0.00	77.51
	2,500	31/10/2023	0.00	94.75
	2,500	30/11/2023	0.00	94.75
	2,500	29/12/2023	0.00	94.75
	2,500	31/01/2024	0.00	94.75
	2,500	29/02/2024	0.00	94.75
	2,500	28/03/2024	0.00	94.75
Robeco LUX SA Global Credits IBH GBP Inc (Luxembourg)				
	275.000	23/06/2023	0.00	283.25
	275.000	30/06/2023	0.00	137.64
	275.000	27/09/2023	0.00	280.50
	275.000	21/12/2023	0.00	280.50
	275.000	27/03/2024	0.00	349.25
Twentyfour AM Investment Funds (Ireland)				
Corporate Bond 1 GBP DIS				
	265.000	28/04/2023	0.00	209.66
	265.000	31/07/2023	0.00	223.50
	265.000	31/10/2023	0.00	242.96
	265.000	31/01/2024	0.00	259.58
			£ 0.00	£ 4,040.17

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 5

Interest	Quantity Held	Date Paid	£ Interest
Fund 001 Trust Fund			
GB00B0T4LH64			
HICL Infrastructure Company Ltd	9,750	30/06/2023	137.24
Shs	9,750	29/09/2023	196.83
	26,339	29/12/2023	303.85
	26,339	28/03/2024	320.12
GB00B16NNR78			
United Kingdom	20,000	07/06/2023	425.00
X % Treasury Stock 2006-22.11.27 When Is	20,000	07/12/2023	425.00
GB00BL6C7720			
United Kingdom	20,000.00	31/07/2023	412.50
4.125 % Treasury Gilt 2022-29.01.27	37,513.00	29/01/2024	773.71
			<hr/>
			£ 2,994.25
			<hr/>