

RAINHAM & WENNINGTON COMMUNITY ASSOCIATION
Registered Charity Number 1055452

REPORT AND ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

RAINHAM & WENNINGTON COMMUNITY ASSOCIATION
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FOR THE YEAR ENDED 31ST DECEMBER 2023

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RAINHAM & WENNINGTON COMMUNITY ASSOCIATION
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published 16th July 2014.

Objectives and activities for the public benefit

The charity was established on 10th November 1995 to promote the benefit and improve the lives of the inhabitants, including organisations, of Rainham and Wennington, as defined by the local authority boundaries, without distinction.

The charity has secured the establishment of the Brenda Blakemore Community Centre in the furtherance of its objectives, which it maintains for the benefit of its users. The charity is also at liberty to promote such charitable activities as may be determined in achieving its purpose.

Achievements and performance

The charity's objectives have been achieved by associating the inhabitants, including organisations, in a common effort to advance education and to provide facilities in the interests of social welfare, recreation and leisure time occupation with the object of improving their lives.

The objectives are achieved by providing the community with the facilities to conduct various social, sporting and leisure activities.

Financial review and reserves

The charity's principal sources of income are from the hire of the Brenda Blakemore Community Centre. The charity's expenditure is wholly applied for the maintenance and preservation of the centre used for generating its funds and for the satisfaction of its objectives.

The charity continued to derive its income from the hire of the community centre and generated a net surplus of £3,863 for the year.

The results of the charity for the year are set out on page 5 of the accounts.

It is the charity's policy that accumulated reserves are applied to the maintenance and improvement of its facilities for the benefit of all its users. A summary of the charity's reserves are detailed in note 6 of the accounts.

The trustees, through the associations members, intend to continue managing the association's activities and funds as they have in the past, in the best interests of the charity's objectives and those of its members.

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Structure, governance and management

The charity is a registered charity, number 1055452, governed by a constitution in the form of an association, and is directed by a general committee which include members operating in the defined area set out by the constitution and who undertake to uphold the charity's objectives.

The trustees are the key management personnel of the charity in charge of directing and controlling its operation and activities on a day to day basis. The trustees give their time freely and are not remunerated. Details of trustee expenses and related party transactions are disclosed in note 1 of the accounts.

Reference and administrative details

Trustees

R. M. Warner (chair of trustees)
R. Barrett
Mrs L. E. Warner
C. Lipman

Principal Office

Brenda Blakemore Community Centre
Davies Close
Rainham
Essex RM13 9LJ

Accountants

Soteriou & Company Limited
Accountants
Devonshire House
83 Devonshire Road
Hornchurch
Essex RM12 4LG

Bankers

Barclays Bank PLC
1 Churchill Place
London E14 5HP

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;

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- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 22nd March 2024 and signed on their behalf by:

R. M. Warner
Chair of Trustees

22nd March 2024

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RAINHAM & WENNINGTON COMMUNITY ASSOCIATION

I report on the accounts of the Rainham & Wennington Community Association for the year ended 31st December 2023 set out on pages 5 to 10.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. Soteriou ICPA
SOTERIOU & COMPANY LIMITED
Accountants
Devonshire House
83 Devonshire Road
Hornchurch
Essex RM12 4LG

22nd March 2024

RAINHAM & WENNINGTON COMMUNITY ASSOCIATION
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds		<i>Unrestricted Funds</i>	
		2023		2022	
		£	£	£	£
Fee income					
Hall hire		28,966		26,787	
Weekend		13,521		13,914	
Membership		88		-	
			42,575		40,701
Other income					
Deferred grant funding for capital expenditure	5	793		957	
Donations		25		-	
Bank interest received		843		186	
			1,661		1,143
Total income			44,236		41,844
Expenditure					
Wages		9,862		9,950	
Rent		3,699		3,604	
Water rates		962		1,557	
Electricity		2,010		1,220	
Gas		2,150		1,904	
Telephone		1,122		1,071	
Refuse collection		3,772		3,203	
Cleaning and related materials and consumables		1,123		958	
Repairs and maintenance of building		5,633		1,955	
Repairs and maintenance of grounds		2,611		138	
Repairs and maintenance of equipment		2,073		1,823	
Insurance		1,017		1,145	
Printing and stationery		149		245	
Refreshments		12		2	
Legal fees		300		-	
Accountancy		475		435	
Gratuities		134		305	
Donations		-		203	
Sundry expenses		134		295	
Depreciation	2	3,135		2,627	
Total expenditure			40,373		32,640
Net surplus and movement for the year			3,863		9,204

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BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds		<i>Unrestricted Funds</i>	
		2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	2		12,321		11,316
Current assets					
Fees receivable			921		392
Prepayments			2,055		1,043
Cash at bank and in hand	3		46,331		41,906
Total current assets			49,307		43,341
Creditors: amounts falling due within one year					
Customers' deposits	4		250		850
Fees received in advance			120		120
Accruals			6,328		1,827
Deferred income	5		658		788
			7,356		3,585
Net current assets			41,951		39,756
Total assets less current liabilities			54,272		51,072
Creditors: amounts falling due after more than one year					
Deferred income	5		3,405		4,068
Net assets			50,867		47,004
The funds of the charity:					
Maintenance fund and total charity funds	6		50,867		47,004

Approved by the trustees on 22nd March 2024 and signed on their behalf by:

.....
Mr R. M. Warner
Chair of Trustees

.....
Mrs P. F. Pawley
Treasurer

The notes on pages 7 to 10 form part of these accounts

22nd March 2024

RAINHAM & WENNINGTON COMMUNITY ASSOCIATION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1 Accounting policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(b) Funds structure

All the charity's funds are unrestricted income funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received or have been communicated in writing with notification of both the amount and settlement date. In the event that the donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

(e) Tangible fixed assets and depreciation

All assets are capitalised and valued at historical cost. Depreciation is provided at the following annual rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life on a reducing balance basis.

Improvements, fixtures and fittings	15%
Plant and equipment	25%

(f) Grants

Grants received for the purchase of tangible fixed assets are treated as deferred income and released to the income and expenditure account over the expected useful lives of the assets concerned. Grants received for the application to revenue expenditure are credited to the income and expenditure account as the related expenditure is incurred.

(g) Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind, (2022: *£nil*). Expenses paid to the trustees in the year totalled £3,034, (2022: £780). These expenses were made up of one trustee's reimbursed expenses as follows.

	2023	2022
	£	£
Repairs and maintenance of grounds	1,786	138
Repairs and maintenance of equipment	629	120
Printing and stationery	-	8
Refreshments	12	1
Legal fees	300	-
Gratuities	134	306
Sundry expenses	-	36
Plant and equipment	173	171
	<hr/>	<hr/>
	3,034	780
	<hr/>	<hr/>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

2 Tangible fixed assets	Improvements, fixtures and fittings £	Plant and equipment £	Total £
Cost			
As at 1st January 2023	31,830	23,553	55,383
Additions	-	4,140	4,140
As at 31st December 2023	31,830	27,693	59,523
Depreciation			
As at 1st January 2023	24,520	19,547	44,067
Charge for the year	1,096	2,039	3,135
As at 31st December 2023	25,616	21,586	47,202
Net book value			
As at 31st December 2023	6,214	6,107	12,321
<i>As at 31st December 2022</i>	7,310	4,006	11,316
3 Cash at bank and in hand		2023 £	2022 £
Bank current account		26,052	22,374
COIF charities deposit fund		20,079	19,236
Cash in hand		200	296
		46,331	41,906
4 Customers' deposits	2023 £	£	2022 £
Deposits held as at 1st January 2023		850	-
Deposits received during the year		10,135	6,650
		10,985	6,650
Less: Deposits refunded during the year	10,735		5,600
Deposits withheld for damages	-		200
	10,735		5,800
Deposits held as at 31st December 2023		250	850

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

5 Deferred income	2023	2022
	£	£
Deferred capital grant funding as at 1st January 2023	4,856	5,813
Less: Deferred capital grant funding released during the year	793	957
Deferred capital grant funding as at 31st December 2023	<u>4,063</u>	<u>4,856</u>
Amounts falling due:		
Within one year	658	788
After more than one year	3,405	4,068
	<u>4,063</u>	<u>4,856</u>

The amounts shown for deferred income represent grants received and applied to capital expenditure. In accordance with the associations policy these grants are released to the income and expenditure account over the expected useful lives of the assets which the grants purchased.

6 Reconciliation of funds	2023	2022
	£	£
Total maintenance fund as at 1st January 2023	47,004	37,800
Net surplus and movement for the year	3,863	9,204
Total maintenance fund as at 31st December 2023	<u>50,867</u>	<u>47,004</u>