

Circus Leeds

Charity number 1055291

A company limited by guarantee number 02943849

Annual Report and Financial Statements for the year ended 31 March 2023



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COMMUNITY ACCOUNTING
WEST YORKSHIRE

Circus Leeds

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Circus Leeds

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Hayley Lloyd-Henry Emma Sanderson Louise Harvey Deborah Jaffer Lorna Mackinder-Clark Kelly Hamilton Sara Horrocks		Resigned 11 Sept 2023 Resigned 20 Feb 2023 Appointed 3 Mar 2023 Appointed 11 Sept 2023
Charity number	1055291	Registered in England and Wales
Company number	02943849	Registered in England and Wales

Registered and principal address

Harehills Baptist Church
Hilton Place
Leeds
LS8 4HE

Bankers

HSBC Bank plc
PO Box 105
33 Park Row
Leeds
LS1 1LD

Independent examiner

Katy Sargeant

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 29 June 1994. It is governed by a memorandum and articles of association, as amended 24 September 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Circus Leeds

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

The advancement of education of the public, and in particular, but not so as to limit the generality of the foregoing, promoting the education and training of young people under the age of 16, in the arts, crafts and skills of circus in an accessible, safe and supportive environment.

The charity's main activities

Providing fun and inspirational activities for young people in a safe and positive environment via the teaching of circus skills, performance and creative crafts.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

This has been an extremely busy year for Circus Leeds with a return to regular classes and workshops, a busy programme of events and partnership projects, some significant new funding awards and the development of a new staff team of freelance circus artists, performers and teachers.

In June 2022, we appointed freelance circus artist and teacher Rosie Kelly to the role of Programme Coordinator. Although this is a part-time role for just one day per week, Rosie has made a huge difference to our level of activities and our capacity to build new partnerships and develop our programme. Our activity restarted with 20+ events during the Summer of 2022, including Summer fairs

Healthy Holidays activities, birthday parties and summer schools, enabling us to reach young people and families across Leeds with over 50 hours of free circus activity.

Also during Summer 2022, we undertook a major programme of works on our aerial circus space at Harehills Lane Baptist Church following a funding award from Sport England. This involved structural surveys of the beams in the aerial gym and additional rigging to enable us to offer a significant increase in the capacity of the space, from 2 rigging points up to 8.

In September 2022, we restarted our regular programme of workshops and classes, based from Harehills Lane Baptist Church. Our new programme includes 3 regular circus skills classes for different ages (early years to adults) and a programme of 4 aerial classes each week for children and adults. We started to use an online booking system, linked to our website. This provides a better customer experience, gives us the opportunity to sell courses as well as individual classes, and to ensure we keep customer records both for safety and for marketing purposes.

These developments have been made possible through funding from Sport England (supporting our work in improving our facilities and reaching young adults for our aerial classes) and from the Flint Family Fund through Leeds Community Foundation. The Flint funding continues until January 2024 and has supported Rosie's role as well as contributing to the costs of running workshops and classes both at Harehills Lane and across the city, with a particular focus on reaching new communities.

In addition to these two funds, we were successful in an application to Leeds Community Foundation to be involved in a new project, managed by Forum Central and aimed at developing Trauma Informed Work in Communities. This is a two-year funding award ending November 2024 and has provided a valuable opportunity for us to think more deeply about the difference circus practice can make, particularly to young people and mental health. We are working with two local schools and are supported by the project and advisors from Leeds University to explore and evaluate the impact of our work. We see this as a particular area of development for Circus Leeds in the future.

Lorna Mackinder-Clark resigned as a trustee in February 2023 and we appointed a new trustee, Kelly Hamilton in March 2023. Kelly is working as a LEEDS2023 Community Host for Harehills and Gipton and has a great network of community and arts organisations which we hope will be beneficial in building new partnerships.

Circus Leeds

Trustees' report (continued) for the year ended 31 March 2023

Financial review

The net income for the year was £6,940, including net income of £2,466 on unrestricted funds and net income of £4,474 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £2,891.

As the activity and income for Circus Leeds has increased significantly in the last year, the Trustees hope to be in a position to aim to build sufficient reserves to cover at least 3 months of running costs. This will be discussed and formalised for next year's accounts

Circus Leeds

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 30/10/2023

Emma Sanderson (Trustee)

Circus Leeds

Independent examiner's report to the trustees of Circus Leeds

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katy Sargeant

30/10/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Circus Leeds
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	50	23,295	23,345	500
Sales and fees		23,256	-	23,256	-
Other income		-	-	-	88
Total income		<u>23,306</u>	<u>23,295</u>	<u>46,601</u>	<u>588</u>
Expenditure on:					
Equipment, materials and maintenance		1,206	2,471	3,677	425
Insurance		172	-	172	412
Freelance and professional fees		16,120	14,000	30,120	80
Independent examination		600	-	600	240
Postage and telephone		-	-	-	63
Volunteer expenses		279	100	379	385
Training		328	200	528	50
Marketing		12	300	312	202
Sundries		-	-	-	13
Website		123	150	273	-
Booking system fees		463	-	463	-
Room hire		1,260	1,600	2,860	-
Subscriptions		62	-	62	-
Bank fees		215	-	215	-
Total expenditure		<u>20,840</u>	<u>18,821</u>	<u>39,661</u>	<u>1,870</u>
Net income / (expenditure)		<u>2,466</u>	<u>4,474</u>	<u>6,940</u>	<u>(1,282)</u>
Fund balances brought forward		<u>425</u>	<u>4,721</u>	<u>5,146</u>	<u>6,428</u>
Fund balances carried forward	(3)	<u>2,891</u>	<u>9,195</u>	<u>12,086</u>	<u>5,146</u>

All incoming resources and resources expended derive from continuing activities.

Circus Leeds
Balance sheet
as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) 2,530	-	2,530	-
Cash at bank	4,338	9,195	13,533	5,386
Total current assets	<u>6,868</u>	<u>9,195</u>	<u>16,063</u>	<u>5,386</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(5) 3,977	-	3,977	240
Total current liabilities	<u>3,977</u>	<u>-</u>	<u>3,977</u>	<u>240</u>
Net current assets / (liabilities)	<u>2,891</u>	<u>9,195</u>	<u>12,086</u>	<u>5,146</u>
Net assets	<u>2,891</u>	<u>9,195</u>	<u>12,086</u>	<u>5,146</u>
Funds				
Unrestricted funds	2,891	-	2,891	425
Restricted funds	-	9,195	9,195	4,721
Total funds	<u>2,891</u>	<u>9,195</u>	<u>12,086</u>	<u>5,146</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 30/10/2023

Emma Sanderson (Trustee)

Circus Leeds

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Circus Leeds
Notes to the accounts continued
for the year ended 31 March 2023

2 Grants and donations	2023	2023	2023	2022
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Leeds Community Foundation (LCF)	-	14,695	14,695	-
Sport England	-	8,600	8,600	-
Magic Little Grant	-	-	-	500
Other donations	50	-	50	-
	<u>50</u>	<u>23,295</u>	<u>23,345</u>	<u>500</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Lottery Community Fund	4,721	-	4,721	-	-
LCF - Trauma Informed Work	-	9,995	3,800	-	6,195
LCF - Flint Family Fund	-	4,700	1,700	-	3,000
Sport England	-	8,600	8,600	-	-
	<u>4,721</u>	<u>23,295</u>	<u>18,821</u>	<u>-</u>	<u>9,195</u>

Fund name

Lottery Community Fund

LCF - Trauma Informed Work

LCF - Flint Family Fund

Sport England

Purpose of restriction

Towards the costs of events, activities and running costs.

To work with local schools in Harehills to develop and test a model for using circus practice as a way to build protective factors in children and young people who have experienced or are at risk of experiencing adversity and trauma.

Towards costs of bringing circus to young people across Leeds through taster sessions, workshops and classes.

Towards additional equipment and teaching staff to deliver classes in a covid safe way.

4 Debtors and prepayments	2023 £	2022 £
Debtors	2,290	-
Prepayments	240	-
	<u>2,530</u>	<u>-</u>

5 Creditors and accruals	2023 £	2022 £
Creditors	2,842	-
Accruals	1,135	240
	<u>3,977</u>	<u>240</u>

Circus Leeds
Notes to the accounts continued
for the year ended 31 March 2023

6 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Circus Leeds

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023	2022	2023	2022	2023	2022
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	50	500	23,295	-	23,345	500
Sales and fees	23,256	-	-	-	23,256	-
Other income	-	88	-	-	-	88
Total income	23,306	588	23,295	-	46,601	588
Expenditure						
Equipment, materials and maintenance	1,206	-	2,471	425	3,677	425
Insurance	172	-	-	412	172	412
Freelance and professional fees	16,120	-	14,000	80	30,120	80
Independent examination	600	240	-	-	600	240
Postage and telephone	-	-	-	63	-	63
Volunteer expenses	279	-	100	385	379	385
Training	328	-	200	50	528	50
Marketing	12	-	300	202	312	202
Sundries	-	13	-	-	-	13
Website	123	-	150	-	273	-
Booking system fees	463	-	-	-	463	-
Room hire	1,260	-	1,600	-	2,860	-
Subscriptions	62	-	-	-	62	-
Bank fees	215	-	-	-	215	-
Total expenditure	20,840	253	18,821	1,617	39,661	1,870
Net income / (expenditure)	2,466	335	4,474	(1,617)	6,940	(1,282)
Fund balances brought forward	425	90	4,721	6,338	5,146	6,428
Fund balances carried forward	2,891	425	9,195	4,721	12,086	5,146