

Christ Church, Bath
Charity No: 1055275



Trustees' Annual Report
for 11 Oct 2020 to 25 April 2021

List of Trustees

Chair:	Charles Rice (re-appointed 23.07.19)
Secretary:	Canon Simon Tatton-Brown (appointed 01.01.19)
Treasurer:	David Bishop (re-appointed 23.07.19)
	The Ven Adrian Youngs (<i>ex officio</i> , Archdeacon of Bath)
	The Reverend Timothy Gleghorn (<i>ex officio</i> , Rector of Walcot)
	Jenny Hesketh (appointed 28.11.19)
	Jane Nicholson (resigned 25.03.21)
	Sarah Sheppard (re-appointed 23.07.19)
	Clive Tilling (re-appointed 23.07.19)
	Nick Wells (appointed 18.07.18)
	Hilary Wild (appointed 25.03.21)

Christ Church is governed by a Trust Deed dated 6 May 1801. The operation of the Deed is regulated by Standing Orders adopted by the Trustees on 23 June 2020, drawn up in the light of Charity Commission guidelines. Appointment to the position of trustee at Christ Church is for a six-year term in accordance with the Policy for the Appointment of a New Trustee, with option to renew subject to the agreement of the other trustees. Trustees are responsible for appointing new Trustees in event of vacancies. The Standing Orders also require that the trustees shall invite the Priest-in-Charge and Churchwardens of Christ Church to attend meetings of the trustees. They may participate fully in the trustees' meetings but without the power to vote.

Public Benefit: The trustees exercise their duties as the owners and custodians of the buildings forming part of the Christ Church Bath estate. The day-to-day responsibility for ordering the worship of Christ Church is exercised by the Priest-in-Charge with the Church Council. It is the view of the Trustees that the Charity complies with the guidance on public benefit as published by the Charity Commission, by providing buildings and open spaces for religious activities, facilities and services for the general public/mankind.

Policies: The Trustees have adopted the following policies: For the Appointment of New Trustees (reviewed 10.09.20); Conflict of Interest (reviewed 10.09.20); Processing Personal Data (reviewed 10.09.20); Safeguarding (revised 25.03.21); Risk Policy and Register (reviewed 23.06.20); Standing Orders (adopted 23.06.20). Reserves policy: It is the policy of the trustees to hold a cash reserve of at least £15,000.

Simon Tatton-Brown

Report from the Chair of Trustees

Trustees normally meet monthly during the year except in December and August. Their focus is on the management of Christ Church's estate and finances to support both the ministry of the church and to maintain and update the fabric of its buildings. During the past year considerable effort has also gone into improving the way the Trust governs itself. New

Standing Orders were adopted in June 2020 to meet both Charity Commission guidelines and to enable meetings and decisions to be made remotely via online meetings or email correspondence. The various policies adopted by trustees for the governance of Christ Church are now reviewed annually based on a rota prepared by the Secretary.

Since our last AGM in October, there has been a pause in project work to enable our cash reserves to recover. Thanks in part to the generous donation by the Burrows family referred to in Lore's report, trustees have agreed that the final phase of the East End project can now be completed. Ellis will start work on the missing side screen to the South Chapel in April with installation expected in May. At the same time, the lighting to the Lady Chapel and side aisles will be replaced and upgraded to match the quality of the new South Chapel. A rolling, multi-year programme of refurbishment of the main gallery windows will commence in the third quarter as will the installation of a new central heating system to the church mews.

In addition to these major items, a whole host of minor repairs are carried out by Robin Kerr. I would like to thank Robin for the many hours that he has devoted to Christ Church over the past year which have done so much to keep the church running smoothly. Great thanks are also due to David as Treasurer for steering us safely through the major expenditures involved in the projects of recent years: alongside the accounting work involved he has also had to manage our Gift Aid and VAT returns as well as negotiate a major claim with our insurers.

In conclusion and on behalf of trustees, I would again like to thank Lore for the devotion and energy which she has brought to Christ Church. The past year of the Covid pandemic has not been easy but despite the need for remote worship via streamed services, the Christ Church community feels strong and confident about the future.

Charles Rice

Report from the Priest-in-Charge

The last Annual Church meeting was six months ago so this report covers the six months from October 10 to today. In common with other Anglican churches, we were able to re-open our church building on December 2. Mark and the choir worked miracles so that when we re-opened on the following Sunday, December 6 it was not only for our Sunday morning Eucharist but also for our Advent carol service. It was a deeply touching service made all the more impressive by the knowledge that the choir had had only two days in which to rehearse. It is still available online and is worth watching if you haven't seen and heard it. Our Christmas services were equally joyful with live music and a memorable nativity service complete with three dragons. Our neighbours, Bath academy of Make up and Media generously lent us their garden and were able to hold an outdoor fire-lit family carol service on Christmas Eve. After Christmas national guidelines meant that we returned to live streamed services in the second lock down until Easter Day when once more the church building was able to open for services.

Throughout this time we have been heartened by the care and generosity of our congregation and church friends. The family of Margaret and Cliff Burrows made a generous donation in their memory and Penny Edwards, for many years a Christ Church friend left money in her will for the upkeep of the building. Those donations enabled the trustees to authorise

the final works on the South chapel. The re-organisation of the West wall of church and the placing of the Bells Donors' board will be the next council project.

The most exciting news of the past six months is that we are to have a curate. Kara who will join us in June is in training to become a 'pioneer minister,' that is, an ordained minister who looks for opportunities for ministry outside the church building. Kara will be with us for three years and we look forward to her deaconing in September and her priesting next year. It takes a whole church congregation to train a curate - I know Christ Church will rise to the challenge.

The last six months have not been easy but our council and trustees, verger, organists, choir, retired clergy and in particular our lay reader and musical director Mark have been indefatigable. We look toward whatever the future may bring with hope and confidence.

Revd Lore Chumbley

Church Council

Council met five times on Zoom between April 2020 and March 2021 with a high attendance. Its membership changed at a Covid-delayed Annual Meeting on 11 October when new elections were held for the body and thanks were expressed to Lewis Boyd (Churchwarden), Matthew Jones (Lay Chair) and Sarah Kerr (Deanery Synod Representative) who did not stand for re-election. Their work has been highly valued by Council especially during the East End re-ordering process. At the Annual Meeting Sharon Rawlings and Zoe Bushell were re-elected to Council, while Richard Gabe and Rebekah Cunningham filled the remaining vacancies. Brenda Wall and Pauline Swaby-Wallace joined us as our Deanery Synod representatives. At its first meeting on 3 November Council elected Jonathan Stead as Lay Chair. Virginia Knight has kindly agreed to take on the important portfolio of safeguarding and she will ensure that other members of the church are appropriately resourced and trained.

During the year the Council dealt with a number of issues relating to the important question of on-site and online worship during the pandemic, and prayerfully considered all sides of this sensitive question. A special meeting was called on 8 January to canvass fully Council members' views in the light of changing circumstances and the current advice from the Bishop and Archdeacon.

Council was pleased to receive regular reports on existing church worship as well as possible new initiatives once we return to the church for services. Council expressed its sincere thanks to Lore Chumbley, Mark Elliott and all those who have enabled us to participate in worship from home through the use of technology. Council also sought to reach out through the Pastoral Care group to those who were shielding at home and either not able to attend services when held in the church or access them online.

The possibility of hosting a curate was introduced by the Priest in Charge, and Council agreed to support this after members had met the prospective candidate online. Council looks forward to warmly welcoming Kara Maylor to our community during the year.

The issue of Cedar Tree Café governance was discussed and a working group appointed that submitted recommendations to Council so as to ensure that the oversight and finances of this important service to our local community were effective. Their recommendations will be fully implemented by the time the Café is able to open again.

Council dealt with a number of issues relating to the interior of the church including decluttering and the disposal of items no longer required. There was also the need to make the west wall area more attractive as well as showcase our history, including a new board to commemorate the bell appeal. There was discussion on the importance of noticeboards within the church both for the use of the congregation as well as visitors, and this is an on-going project.

Details of discussions at Council, decisions taken and its membership can be found on the Christ Church website (www.christchurch.org).

Jonathan Stead
Lay Chair

Electoral Roll

The number on the electoral roll as at September 2020 was 86.

Since then, one person has been removed from the register and eight people have been added to it.

The count for 2021 is therefore 93.

If anyone else would like to be added to the roll, please ask one of the churchwardens or Judith Anderson for an application form.

Data correct at time of writing (April 2021).

Judith Anderson

Safeguarding

I took over from Lewis Boyd as Safeguarding Officer at Christ Church in March and am in the process of completing the Church of England training procedures for Safeguarding Officers.

My first priority will be to bring all DBS checks up to date, which is needed in several cases but could not be arranged earlier because of restrictions on meeting in person. In the longer term I would like to encourage more at Christ Church to be DBS checked, particularly if we are going to use the church for more external events. It can only benefit Christ Church's reputation if we not only are a safe place, but are seen to be one. The church's safeguarding policy has also been recently updated.

Virginia Knight

Deanery Synod

Brenda Wall and Pauline Swaby-Wallace are Deanery Synod representatives for Christ Church and Brenda has also been elected to the Deanery Mission and Pastoral Group (DMPG).

Meetings have of course had to be on Zoom, but last November Pippa Page was elected the new Lay Dean and we met the new Area Dean, Revd Stephen Girling.

Revd Girling sees the way ahead in the Bath Deanery as a "Shaping of a culture of Prayerfulness, Hospitality and Innovation".

In the DMPG five sectors of the Deanery have each been given “watchmen and women” to watch for God’s working within and without the church and to feed back to the group any priorities and success stories that the Deanery may need to focus upon specifically.

Christ Church is in the Central sector along with Bathwick St Mary. Brenda feels confident that there will be plenty to feed back to the group, based on the good work our own Pastoral Group continues, working with Southdown Methodists and Oasis for food distribution, working on the “make lunch” project and the Community Pantry.

The February meeting of the Deanery Synod was very much an ecumenical meeting, involving presentations from Bath Elim Church, Father’s house, Bath and Life Church, Bath. The overriding message from all was the desire for the church in Bath to develop unity.

We also heard from Eden Hunter about his work as Bath College Chaplain. Christ Church has contributed some funds for his support, along with the rest of the Deanery, so it was good to hear that his presence has proved helpful with counselling and supporting students. There are undoubtedly challenges ahead in our deanery, with more demands and a shrinking budget. Unity, flexibility and imaginative management will be needed, along with much prayer!

It’s very comforting to know that Christ Church already has a thriving culture of prayerfulness, hospitality and innovation.

Brenda has been invited to worship, when we are able, at other churches in the Deanery and would very much like to invite other members of the Deanery to enjoy our wonderful Sunday morning Eucharist. What a joy it will be to be able to be back with one another again!

Brenda Wall

Bell ringing

We rang on Christmas Day. We were allowed back, to ring six bells. And yes, I wondered how it would go, after so long. But I needn’t have worried – that, by the way, is the story of my life – it was a total success: good ringing, from start to finish, and a credit to all concerned.

There’s not much else to report. After many weeks of chiming, I decided we might at last ring for services in October, on three bells, socially distanced, masked and sanitised. We were getting on quite well with that – until the November lockdown. Then in December, with enhanced restrictions – apart from Christmas Day – it was Maggie and I back to chiming again.

And now here we are, locked down once more. We keep the Christ Church Youths (and Friends) in being, as a social group, with our Saturday morning Zoom meetings. I send out a group e-mail twice a week with what news there is, sometimes with a video, or an essay – and gossip, of course.

One day, we’ll ring again – on Easter Sunday, perhaps? – and believe me, we’ll be ready.

William Willans

Cedar Tree Café

Sadly, the Cedar Tree Café has not been able to open since March 2020. We all miss our friends, both staff and “customers”, and have been pleased to be able to keep in touch with our faithful helpers Helen and Tracy. As things stand at present we hope to re-open on Friday 25 June 2021.

Janet Mahto

Choir & Music

In my report for the delayed AGM in October 2020 I said “things may be somewhat stop-start over the coming months” and so it has proved to be. After being able to sing for a while in September and October, the lockdown in November meant a return to Virtual Choir, and again with the extended lockdown beginning in January which is only now just beginning to ease. Currently we expect that we may be able to sing again in late May, but we await any official confirmation of this one way or the other.

That did, however, allow us to be able to provide live music for Advent and Christmas and given the circumstances I think the Carol Services and other Christmas services went brilliantly well. We obviously greatly missed the big congregational carols, and the lack of congregational communal singing is something I’m personally feeling very deeply, but given the extra spacing and the obvious lack of preparation time I was delighted with the results.

I would like to thank everyone in the choir for their continued efforts with Virtual Choir. The commitment needed to submit the videos week by week can’t be underestimated. Most of us sing because of the huge thrill we get singing together – the feeling of the thing being greater than the sum of its parts – and obviously that pleasure and satisfaction is denied to us at the moment, making the Virtual Choir a very, very different experience to live singing. However, I think everyone should be hugely proud of the Virtual Choir output we’re producing, and I sincerely hope that it helps the wider congregation in their worship whilst we’re all physically isolated from one another. I’m very grateful for the encouraging messages we get every week by people posting comments on Facebook about how much they have enjoyed the music in the service. It’s also been great to be able to welcome back past members of the choir who have moved away from Bath into the Virtual Choir – one of the few genuine advantages to the Virtual Choir enterprise!

During this last lockdown we have, of course, been allowed to broadcast from church, including with a live organist. I’m enormously grateful to David Winters and Daniel Cushing for their playing on a Sunday morning, which really gives a lift to the service. Also to David for his work with me producing the backing tracks for the Virtual Choir. Producing this volume of recorded material to such a high standard in very strange circumstances – playing the accompaniment when there is no choir present to accompany – is no mean feat.

Easter Day 2020 was our first outing for the Virtual Choir, and as I write I am planning the Virtual Choir output for Holy Week and Easter 2021. We have come a long way in that 12 months, and I’m proud of what we have achieved, but I’m greatly looking forward to the return of live singing, and hope that from when we next return circumstances will consistently improve, with a bit less of the stop-start we’ve experienced in the pandemic thus far.

Whatever happens over the next few months we will eventually be allowed to sing normally again. As with many, many other things, the choir will I'm sure emerge from the pandemic changed, but I hope it will be with a renewed commitment and realisation of how much we value singing together and playing our part in leading the worship at Christ Church.

Mark Elliott

Concerts and Events

It will come as no surprise to anyone that the year that has just flown by has been empty of events, both internal and external.

We have embarked on a marketing exercise to review what we can offer for the future in our newly-formed performance space and are encouraged that we have the promise of some reduced capacity book signings through Toppings and one or two enquiries for choral concerts.

If there is any benefit to be drawn from the pandemic, it has to be the development of our ability to live-stream events when required. We are certainly richer for that.

Judith Bishop

Hospitality

This has been an obvious casualty of the pandemic making it nigh-on-impossible to provide any social activities even when we were allowed to be in church for services in the autumn. We have been denied coffee and mingling after church, there has been no Cedar Tree, and certainly no getting together for Harvest celebrations.

I'm pleased to say that Janet Mahto was able to offer her house for "apple picking Sunday", organising it in such a way that everyone was able to take part at a suitable distance. And it was a real joy to be live in church for our Patronal Festival, Christ the King, last November, where we shared our traditional cake but in a unique way. A large rich fruit cake was made and the top was covered in marzipan and icing. Jo Palmer was engaged to create a suitable motif topping for individual slices. This she did with her usual expert hand and eye, and we thank her for that. All the slices were presented to members of the congregation in an individual box that they were able to take home and enjoy, and for those who were not able to be in church, Lore organised a delivery service. Unfortunately the bubbly and the social side of the event were absent.

We certainly look forward to the "new normal" when we can get together at a distance.

Judith Bishop

Junior Church

Lockdown has given us all a lot of time to think. I have done my fair share of thinking about all sorts of things, including the shape of the church when we emerge out of the other side of this global pandemic. I think we should all take the opportunity to reflect. What has changed? What is still the same? What are the things we value the most? Here at Christ

Church, I sincerely hope that our ministry to children will be at the forefront of our continued conversations. I have never been a child at Christ Church, but over the past (nearly) 30 years, I have known lots of children who have. I would love to tap into their memories. I am sure that biscuits would feature a lot, but I hope there would be other things as well. I think it would be valuable to find out what Christ Church did to nurture them, and also, what we got wrong. It might help shape our thoughts on the special and fundamentally important task bestowed upon us all, to cherish the young and support them on their journey of faith. A book titled *Beyond the Children's Corner* by Margaret Pritchard Houston is recommended reading to anyone interested. The subtitle is "Creating a culture of welcome for all ages".

Following the last lockdown, we have done our best to provide some activities for children with all the new restrictions, but since the last report, sadly, there has been only minimal opportunity. Some of the highlights have been the beautiful outdoor service in Janet's garden at the children's apple picking party, a wonderful Saints and Souls service, incorporating some of the fun of Halloween, and the truly magical Children's Christmas service, which included stories and stargazing in the Mews garden. All of these have been led by Lore, who has a real gift with young people, and we thank her for her continued support. Our Socially-Distanced Nativity play took place on the Fourth Sunday of Advent. As always, it was beautifully written by Sarah J and acted by the children.

We have held Junior Church sessions on Sundays when we were permitted to. We have welcomed a new member to the younger group. Your Junior Church leaders are Virginia, Sarah C, Emma and Sarah J. Please remember us and all the Christ Church children in your prayers.

Emma Elliott

Pastoral Care

Pastoral care has remained an important part of Christ Church's work during the previous six months of the Covid-19 epidemic, although our activities have remained very limited.

The Pastoral Care team continue to make regular phone calls to those in our community who are more or less housebound or felt to be vulnerable, and these are very much valued. At Christmas we also put together some baskets of goodies which we delivered to several members of the congregation and local community, and these were also appreciated. We are aware of several people who attend Christ Church or Cedar Tree who have had to go into residential care, and wherever possible are visiting them regularly.

When social distancing has been relaxed we would like to hold more of our afternoon Holy Communion services followed by a tea party, and have plans to perhaps invite some children and young families along to share these events.

Several of the Pastoral Care team continue to assist Oasis Hub with its Make Lunch food distribution project and are also involved in their new Pantry project, which is in effect a Thursday afternoon "shop" where local people on low incomes can buy a certain number of groceries – a couple of bagsful – for only £2-3. The groceries are supplied by Fare-Share, a charity who collect good quality surplus food from across the food industry and redistribute it to other charities. It has proved very rewarding to build up this valuable and valued link with one of our neighbouring churches.

Pilgrim Group and Discipleship

Pilgrim has met as a virtual group on Zoom since the beginning of the first lockdown in March 2020, sometimes weekly, sometimes fortnightly. The study of John's Gospel and I John took us to the summer break. Meetings resumed in October exploring the theme of what it might mean to be Resurrection People. The Revd Jacques Desrosiers introduced our theme reminding us that being resurrection people was essentially about keeping company with the risen Jesus and was always a matter of living it out, with implications ethically, politically and for relationships with others.

The theme was explored further in subsequent sessions, led by different members of the group. Amongst the questions we explored were: What does it mean to be a person who believes in miracles in a secular and sceptical world? Is there any evidence for miracles in our 21st century lives? How, as Resurrection People, do we interact with creation and what can the natural world teach us as Christians? What are we given by the natural world, what do we take from it – good and bad – and what do we need to give back to it? What can we do as individuals and as a Church? Over two sessions we explored different aspects of how we behave as Resurrection People.

All in all a rich and challenging set of meetings, with plenty of ideas for further thought and exploration, and undoubtedly a work in progress both for the Pilgrim Group and to be shared with the wider Christ Church community. This exploration has continued into the new year as we started to read together Pope Francis's new book *Let us dream – a path to a new future*.

We hope it will be possible before too long to resume face-to-face meetings in the Lower Mews.

New members of the group are always welcome whether on Zoom or face-to-face – contact Lore for details. If numbers grow, new groups could be started with the freedom to discuss different topics from the original group if they wished – there's no set agenda.

The Deanery-wide "Exploring Christianity" course has also continued on Zoom during the year. Several Christ Church people are attending the course, which Lore leads.

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Charity No. 1055275

Trustees' Report and Unaudited Accounts

31 December 2020

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1055275

Trustees

The following Trustees served during the year:

D. Bishop

T. Gleghorn

J. Hesketh

C. Rice

S. Sheppard

S. Tatton-Brown

C. Tilling

N. Wells

A. Youings

Accountants

The Waldron Partnership Ltd

1 Walcot Gate

Walcot Street

Bath

BA1 5UG

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

D. Bishop

Trustee

12 October 2021

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Independent Examiners Report

Independent Examiner's Report to the trustees of FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

I report to the trustees on my examination of the accounts of FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marco Andrew Martin

ACCA

The Waldron Partnership Ltd

1 Walcot Gate

Walcot Street

Bath

BA1 5UG

12 October 2021

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Statement of Financial Activities

for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	90,879	90,879	85,396
Investments	4	55,665	55,665	64,228
Other	5	2,161	2,161	675
Total		148,705	148,705	150,299
Expenditure on:				
Raising funds	6	5,667	5,667	11,263
Charitable activities	7	43,634	43,634	46,689
Other	8	143,982	143,982	93,205
Total		193,283	193,283	151,157
Net gains on investments		861,000	861,000	-
Net income/(expenditure)	9	816,422	816,422	(858)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		816,422	816,422	(858)
Other gains and losses				
Net movement in funds		816,422	816,422	(858)
Reconciliation of funds:				
Total funds brought forward		1,217,801	1,217,801	1,218,659
Total funds carried forward		2,034,223	2,034,223	1,217,801

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Balance Sheet

at 31 December 2020

Charity No. 1055275		2020	2019
		£	£
Fixed assets			
Tangible assets	11	117,897	124,926
Investments	12	1,834,007	970,974
		<u>1,951,904</u>	<u>1,095,900</u>
Current assets			
Debtors	13	5,688	8,240
Cash at bank and in hand		76,631	113,661
		<u>82,319</u>	<u>121,901</u>
Net current assets		82,319	121,901
Total assets less current liabilities		<u>2,034,223</u>	<u>1,217,801</u>
Net assets excluding pension asset or liability		<u>2,034,223</u>	<u>1,217,801</u>
Total net assets		<u><u>2,034,223</u></u>	<u><u>1,217,801</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		1,173,223	1,217,801
		<u>1,173,223</u>	<u>1,217,801</u>
Reserves	14		
Revaluation reserve		861,000	-
		<u>861,000</u>	<u>-</u>
Total funds		<u><u>2,034,223</u></u>	<u><u>1,217,801</u></u>

Approved by the trustees on 12 October 2021

And signed on their behalf by:

D. Bishop
Trustee
12 October 2021

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Statement of Cash flows

for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	816,422	(858)
Adjustments for:		
Depreciation of property, plant and equipment	7,029	7,029
Dividends, interest and rents from investments	(57,826)	(64,903)
Decrease/(Increase) in trade and other receivables	2,552	(8,240)
Net cash provided by/(used in) operating activities	<u>768,177</u>	<u>(66,972)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	57,826	64,903
Net cash from investing activities	<u>57,826</u>	<u>64,903</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	826,003	(2,069)
Cash and cash equivalents at the beginning of the year	113,661	-
Cash and cash equivalents at the end of the year	<u>939,664</u>	<u>(2,069)</u>
Components of cash and cash equivalents		
Cash and bank balances	76,631	113,661
	<u>76,631</u>	<u>113,661</u>

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Notes to the Accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

fixed assets	25% straight line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	85,396	85,396
Investments	64,228	64,228
Other	675	675
Total	<u>150,299</u>	<u>150,299</u>
Expenditure on:		
Raising funds	11,263	11,263
Charitable activities	46,689	46,689
Other	93,205	93,205
Total	<u>151,157</u>	<u>151,157</u>
Net income	<u>(858)</u>	<u>(858)</u>
Net income before other gains/(losses)	(858)	(858)
Other gains and losses:		
Net movement in funds	<u>(858)</u>	<u>(858)</u>
Reconciliation of funds:		
Total funds brought forward	1,218,659	1,218,659
Total funds carried forward	<u><u>1,217,801</u></u>	<u><u>1,217,801</u></u>

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
Church - Collection	3,140	3,140	6,666
Planned Giving	33,805	33,805	32,210
Donations	20,015	20,015	20,136
Others	33,919	33,919	26,384
	<u>90,879</u>	<u>90,879</u>	<u>85,396</u>

4 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Rental	52,067	52,067	57,413
Other	2,033	2,033	364
Gain/(loss) on investment Revaluation	1,565	1,565	4,770
Dividends and interest	-	-	1,681
	<u>55,665</u>	<u>55,665</u>	<u>64,228</u>

5 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Bell Fund	161	161	675
Sale of furniture	2,000	2,000	-
	<u>2,161</u>	<u>2,161</u>	<u>675</u>

6 Expenditure on raising funds

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Fundraising trading costs</i>			
Choir subscriptions and Music	2,179	2,179	1,048
Other	108	108	761
<i>Investment management costs</i>			
Rental	3,380	3,380	9,454
	<u>5,667</u>	<u>5,667</u>	<u>11,263</u>

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Notes to the Accounts

7 Expenditure on charitable activities

	Unrestricted	Total	Total
		2020	2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Wages	14,272	14,272	15,600
Premises cost	11,252	11,252	12,324
Administration	3,110	3,110	3,765
Parish Share	15,000	15,000	15,000
<i>Governance costs</i>			
	<u>43,634</u>	<u>43,634</u>	<u>46,689</u>

8 Other expenditure

	Unrestricted	Total	Total
		2020	2019
	£	£	£
Church Repairs	116,947	116,947	66,760
Fees	634	634	879
Other expenditure	19,372	19,372	18,537
Depreciation of fixed assets	7,029	7,029	7,029
	<u>143,982</u>	<u>143,982</u>	<u>93,205</u>

9 Net income/(expenditure) before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	7,029	7,029

10 Staff costs

No employee received emoluments in excess of £60,000.

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Notes to the Accounts

11 Tangible fixed assets

	fixed assets	Total
	£	£
Cost or revaluation		
At 1 January 2020	199,004	199,004
At 31 December 2020	<u>199,004</u>	<u>199,004</u>
Depreciation and impairment		
At 1 January 2020	74,078	74,078
Depreciation charge for the year	7,029	7,029
At 31 December 2020	<u>81,107</u>	<u>81,107</u>
Net book values		
At 31 December 2020	<u>117,897</u>	<u>117,897</u>
At 31 December 2019	<u>124,926</u>	<u>124,926</u>

12 Investments

	Freehold Investment Property £	Other investments - Listed £	Total £
Cost or revaluation			
At 1 January 2020	939,000	31,974	970,974
Revaluation	861,000	-	861,000
At 31 December 2020	<u>1,800,000</u>	<u>31,974</u>	<u>1,831,974</u>
Provisions and impairment			
Revaluation	-	(2,033)	(2,033)
At 31 December 2020	<u>-</u>	<u>(2,033)</u>	<u>(2,033)</u>
Net book values			
At 31 December 2020	<u>1,800,000</u>	<u>34,007</u>	<u>1,834,007</u>
At 31 December 2019	<u>939,000</u>	<u>31,974</u>	<u>970,974</u>

13 Debtors

	2020 £	2019 £
Other debtors	5,688	8,240
	<u>5,688</u>	<u>8,240</u>

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Notes to the Accounts

14 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	1,217,801	148,705	(193,283)	1,173,223
Revaluation Reserves:				
Revaluation fund	-	861,000		861,000
<i>Total revaluation reserves</i>	<u>-</u>	<u>861,000</u>		<u>861,000</u>
Total funds	<u>1,217,801</u>	<u>1,009,705</u>	<u>(193,283)</u>	<u>2,034,223</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which property investments exceed their historical cost.

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	117,897	117,897
Investments	1,834,007	1,834,007
Net current assets	82,319	82,319
	<u>2,034,223</u>	<u>2,034,223</u>

16 Reconciliation of net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	113,661	(37,030)	76,631
	<u>113,661</u>	<u>(37,030)</u>	<u>76,631</u>
Net debt	<u>113,661</u>	<u>(37,030)</u>	<u>76,631</u>

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH

Detailed Statement of Financial Activities

for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
Church - Collection	3,140	3,140	6,666
Planned Giving	33,805	33,805	32,210
Donations	20,015	20,015	20,136
Others	33,919	33,919	26,384
	<u>90,879</u>	<u>90,879</u>	<u>85,396</u>
Investments			
Rental	52,067	52,067	57,413
Other	2,033	2,033	364
Gain/(loss) on investment Revaluation	1,565	1,565	4,770
Dividends and interest	-	-	1,681
	<u>55,665</u>	<u>55,665</u>	<u>64,228</u>
Other			
Bell Fund	161	161	675
Sale of furniture	2,000	2,000	-
	<u>2,161</u>	<u>2,161</u>	<u>675</u>
Total income and endowments	148,705	148,705	150,299
Expenditure on:			
Costs of other trading activities			
Choir subscriptions and Music	2,179	2,179	1,048
Other	108	108	761
	<u>2,287</u>	<u>2,287</u>	<u>1,809</u>
Investment costs			
Rental	3,380	3,380	9,454
	<u>3,380</u>	<u>3,380</u>	<u>9,454</u>
Total of expenditure on raising funds	5,667	5,667	11,263
Charitable activities			
Wages	14,272	14,272	15,600
Premises cost	11,252	11,252	12,324
Administration	3,110	3,110	3,765
Parish Share	15,000	15,000	15,000
	<u>43,634</u>	<u>43,634</u>	<u>46,689</u>
Total of expenditure on charitable activities	43,634	43,634	46,689
Other expenditure			
Church Repairs	116,947	116,947	66,760

FUNDS HELD IN CONNECTION WITH CHRIST CHURCH IN BATH
Detailed Statement of Financial Activities

Fees	634	634	879
Other expenditure	19,372	19,372	18,537
	<u>136,953</u>	<u>136,953</u>	<u>86,176</u>
General administrative costs			
Depreciation of fixed assets	7,029	7,029	7,029
	<u>7,029</u>	<u>7,029</u>	<u>7,029</u>
Total of expenditure of other costs	<u>143,982</u>	<u>143,982</u>	<u>93,205</u>
Total expenditure	193,283	193,283	151,157
Net gains on investments	861,000	861,000	-
	<u>816,422</u>	<u>816,422</u>	<u>(858)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	816,422	816,422	(858)
Other Gains	-	-	-
	<u>816,422</u>	<u>816,422</u>	<u>(858)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	1,217,801	1,217,801	1,218,659
Total funds carried forward	<u>2,034,223</u>	<u>2,034,223</u>	<u>1,217,801</u>