

REGISTERED COMPANY NUMBER: 03184125 (England and Wales)
REGISTERED CHARITY NUMBER: 1055134

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
DEAD EARNEST THEATRE

DEAD EARNEST THEATRE

CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 30 April 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

DEAD EARNEST THEATRE

REPORT OF THE TRUSTEES for the Year Ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects for which the company is established are:

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

Vision

To be recognised nationally for the development and use of ground breaking Applied Theatre techniques to improve the ways in which people act and interact.

Mission

To use creativity to encourage learning that leads to new and original thinking and to deliver specific outcomes.

Outcomes

Improve learning

Improve quality of human interaction

Advance alternative ways for people to act

Challenge through drama political and social issues

Advance well being especially marginalised groups such as those with disabilities and or mental health difficulties.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

DEAD EARNEST THEATRE

REPORT OF THE TRUSTEES for the Year Ended 30 April 2022

ACHIEVEMENT AND PERFORMANCE

Dead Earnest Theatre has now been in existence for 28 years. In that time we have turned over approximately £1.6 million in performing shows, forum theatre performances, education and training events and workshops.

We have delivered workshops to roughly 3,000 adults and children, performed to approximately 29,000 audience members and we have created over 1,800 acting jobs.

In the past year, we have emerged from the pandemic with a positive outlook and taken on new and exciting projects which have taken on a variety of forms - online workshops and seminars, films, animation and being part of a digital research project with the University of Sheffield.

During the year we have completed the following projects:

- A virtual creative education programme with a primary school - 'The Happiness Project'
- Creating two high grade, original films - 'Power and Protection part 1' and 'Power and Protection part 2' - in collaboration with the LSHTM London University.
- An online conference with criminology and law academics highlighting the success of our 'I am Human' animation.
- A national online conference - key speakers for CUBO equality and diversity event.
- Three high grade films for the Social Work department at the University of Sheffield as part of a new national initiative for training apprentice social workers.
- An educational animation for the Social Sciences department at the University of Sheffield.
- Role play for GP training at Rotherham PCT.
- Recording of an original radio play for the Humanities Festival at the University of Sheffield.
- Creative lead on a cutting edge research project for the University of Sheffield developing a new 'Virtual Influencer' involving focus groups.
- Delivery of the play 'Joe's World' for students at the University of Sheffield (our first live performance since the start of the pandemic).
- Development work leading to script writing opportunities with Mather and Co - high calibre creative experience makers for museums and exhibitions.

As a result of the pandemic, we have been able to develop new skills in film, animation and voiceover work which has led to new opportunities. We look forward to utilising this further.

On a practical note, the office space - previously rented from Replicast - has ended due to the company closing. We have now set up a virtual office arrangement at the Electric Works, Sheffield.

FINANCIAL REVIEW

Reserves policy

The charitable company aims to maintain a reserves level of three months' core expenditure, which has been reached at the year end.

Financial review

The net surplus for the year was £7,254 (2021: £3,063 deficit). There was a balance on unrestricted funds of £10,984 at the year end date (2021: £3,730). The company operates on a project by project basis, without salaried staff and expensive overheads. The free reserves at 30 April 2022 were £10,622 (2021: £3,252).

DEAD EARNEST THEATRE

**REPORT OF THE TRUSTEES
for the Year Ended 30 April 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and for the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

Risk management

The major strategic risks to which the charity is exposed, as identified by the trustees, have been reviewed during the year and actions taken to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03184125 (England and Wales)

Registered Charity number

1055134

Registered office

Electric Works
Concourse Way
Sheffield
S1 2BJ

Trustees

Nicola Teresa Massen
Ashley S Barnes
Zoe Walton
Victoria Roberts

Independent Examiner

S C Fields
Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 2DE

Bank

The Cooperative Bank
Central Commercial Branch

Approved by order of the board of trustees on and signed on its behalf by:

.....
Victoria Roberts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DEAD EARNEST THEATRE**

Independent examiner's report to the trustees of Dead Earnest Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S C Fields
Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 2DE

Date:

DEAD EARNEST THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2022**

	Notes	Unrestricted fund £	Restricted funds £	30.4.22 Total funds £	30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Education by promotion of the Arts		54,388	-	54,388	21,157
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Charitable activities					
Education by promotion of the Arts		47,134	-	47,134	24,220
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		7,254	-	7,254	(3,063)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,730	-	3,730	6,793
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>10,984</u>	<u> </u>	<u>10,984</u>	<u>3,730</u>

The notes form part of these financial statements

DEAD EARNEST THEATRE

BALANCE SHEET
30 April 2022

	Notes	Unrestricted fund £	Restricted funds £	30.4.22 Total funds £	30.4.21 Total funds £
FIXED ASSETS					
Tangible assets	6	362	-	362	478
CURRENT ASSETS					
Debtors	7	201	-	201	687
Cash at bank		11,249	-	11,249	3,161
		<u>11,450</u>	<u>-</u>	<u>11,450</u>	<u>3,848</u>
CREDITORS					
Amounts falling due within one year	8	(828)	-	(828)	(596)
		<u>10,622</u>	<u>-</u>	<u>10,622</u>	<u>3,252</u>
NET CURRENT ASSETS					
		<u>10,984</u>	<u>-</u>	<u>10,984</u>	<u>3,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>10,984</u>	<u>-</u>	<u>10,984</u>	<u>3,730</u>
NET ASSETS					
		<u>10,984</u>	<u>-</u>	<u>10,984</u>	<u>3,730</u>
FUNDS					
Unrestricted funds	9			<u>10,984</u>	<u>3,730</u>
TOTAL FUNDS					
				<u>10,984</u>	<u>3,730</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

DEAD EARNEST THEATRE

BALANCE SHEET - continued
30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Victoria Roberts - Trustee

.....
Ashley S Barnes - Trustee

DEAD EARNEST THEATRE

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DEAD EARNEST THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.22	30.4.21
	£	£
Depreciation - owned assets	116	153
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

4. STAFF COSTS

There were no employees during the year (2020: nil).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Education by promotion of the Arts	21,157	-	21,157
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Education by promotion of the Arts	24,220	-	24,220
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(3,063)	-	(3,063)
RECONCILIATION OF FUNDS			
Total funds brought forward	6,793	-	6,793
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>3,730</u>	<u> </u>	<u>3,730</u>

DEAD EARNEST THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

6. TANGIBLE FIXED ASSETS

		Equipment £
COST		
At 1 May 2021 and 30 April 2022		3,765
		<u> </u>
DEPRECIATION		
At 1 May 2021		3,287
Charge for year		116
		<u> </u>
At 30 April 2022		3,403
		<u> </u>
NET BOOK VALUE		
At 30 April 2022		362
		<u> </u>
At 30 April 2021		478
		<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade debtors	-	457
Prepayments and accrued income	201	230
	<u> </u>	<u> </u>
	201	687
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Accrued expenses	828	596
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
Unrestricted funds			
General fund	3,730	7,254	10,984
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	3,730	7,254	10,984
	<u> </u>	<u> </u>	<u> </u>

DEAD EARNEST THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,388	(47,134)	7,254
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>54,388</u>	<u>(47,134)</u>	<u>7,254</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	6,793	(3,063)	3,730
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,793</u>	<u>(3,063)</u>	<u>3,730</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,157	(24,220)	(3,063)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>21,157</u>	<u>(24,220)</u>	<u>(3,063)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	6,793	4,191	10,984
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,793</u>	<u>4,191</u>	<u>10,984</u>

DEAD EARNEST THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,545	(71,354)	4,191
	_____	_____	_____
TOTAL FUNDS	<u>75,545</u>	<u>(71,354)</u>	<u>4,191</u>

10. RELATED PARTY DISCLOSURES

During the year, payments were made to Mrs C Barnes, the wife of trustee A Barnes, totalling £17,080 (2021: £6,900) for performers fees and management fees.

11. ULTIMATE CONTROLLING PARTY

The charitable company is controlled by its trustees.

DEAD EARNEST THEATRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2022**

	30.4.22	30.4.21
	£	£
INCOME AND ENDOWMENTS		
Charitable activities		
Earned income	54,388	21,157
	<hr/>	<hr/>
Total incoming resources	54,388	21,157
 EXPENDITURE		
Charitable activities		
Production costs	43,366	21,690
Insurance	374	115
Rent, rates & utilities	1,132	552
Administration	1,334	858
IT support & equipment	380	456
Depreciation of equipment	116	153
	<hr/>	<hr/>
	46,702	23,824
 Support costs		
Governance costs		
Accountancy fees	432	396
	<hr/>	<hr/>
Total resources expended	47,134	24,220
	<hr/>	<hr/>
Net income/(expenditure)	<u>7,254</u>	<u>(3,063)</u>

This page does not form part of the statutory financial statements