

CHARITY REGISTRATION NUMBER: 1055077

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST
FINANCIAL STATEMENTS
31 MARCH 2025

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Friends of Alexander Institutions Trust
Charity registration number	1055077
Principal office	39 Leweston Place London N16 6RJ
The trustees	Mr A I Perelman Mr A Piekarski Mr I Freylich
Auditor	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
Bankers	Barclays Bank Plc Leicester LE87 2BB

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is The Friends of Alexander Institutions Trust. It is a registered charity constituted by Deed of Trust. Its registered charity number is 1055077.

Appointment, training and recruitment of trustees

New trustees are subject to trustee induction training which includes an understanding of the content of the Deed of Trust, their legal obligations under Charity Act and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Management of the charity

The trustees administer the day-to-day affairs of the charity. Trustees seek advice from their Accountants and other professionals on a regular basis to ensure regulatory compliance.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with another charity or supplier company must be disclosed to the full board of trustees in the same way as any other contracted relationship with a related party.

None of the trustees have any beneficial interest in the charity.

OBJECTIVES AND ACTIVITIES

The charity is established to advance religion in accordance with the Orthodox Jewish Faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the aforementioned objects.

The main activity of the charity is to make grants to Alexander institutions.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The charity's principal activity throughout the year was the provision and distributions of donations and grants to charities. The charity aims to maximise its grants and donations on an annual basis.

Grant making policy

The trustees are approached for donations by a wide variety of charitable institutions operating all over England and the rest of the world. The trustees consider all requests in accordance with the aforementioned objects and make donations based on level of funds available.

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, education and other charitable institutions.

A total of £1,043,022 has been distributed during the year in accordance with the objectives of the charity as shown in the attached financial statements.

The benefits that these charities provide include:

- Provision of basic necessities and financial support to the poor;
- Relief of suffering in regard to illness and disabilities;
- Jewish education and places of worship for the Jewish community.

FINANCIAL REVIEW

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserve Policy

At the year-end, a surplus of £1,905 (2024: deficit £53,296) was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Investment Powers, Policy and Objectives

Under the Deed of Trust the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 28 January 2026 and signed on behalf of the board of trustees by:

Mr A I Perelman
Trustee

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE FRIENDS OF
ALEXANDER INSTITUTIONS TRUST
YEAR ENDED 31 MARCH 2025

OPINION

We have audited the financial statements of The Friends of Alexander Institutions Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE FRIENDS OF
ALEXANDER INSTITUTIONS TRUST *(continued)*
YEAR ENDED 31 MARCH 2025

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE FRIENDS OF
ALEXANDER INSTITUTIONS TRUST *(continued)*
YEAR ENDED 31 MARCH 2025

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.
- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation stages of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE FRIENDS OF
ALEXANDER INSTITUTIONS TRUST *(continued)*
YEAR ENDED 31 MARCH 2025

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Cohen Arnold is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg FCA (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Our audit was completed on 28 January 2026 and our opinion was expressed at that date.

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	1,105,926	1,105,926	1,023,716
Total income		<u>1,105,926</u>	<u>1,105,926</u>	<u>1,023,716</u>
Expenditure				
Expenditure on charitable activities	5,6	(1,050,725)	(1,050,725)	(1,054,756)
Total expenditure		<u>(1,050,725)</u>	<u>(1,050,725)</u>	<u>(1,054,756)</u>
Net income/(expenditure) and net movement in funds		<u>55,201</u>	<u>55,201</u>	<u>(31,040)</u>
Reconciliation of funds				
Total funds brought forward		(53,296)	(53,296)	(22,256)
Total funds carried forward		<u>1,905</u>	<u>1,905</u>	<u>(53,296)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 16 form part of these financial statements.

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	12	3,800		3,800	
Cash at bank and in hand		<u>72,855</u>		<u>258</u>	
		76,655		4,058	
CREDITORS: amounts falling due within one year					
	14	<u>(74,750)</u>		<u>(57,354)</u>	
NET CURRENT ASSETS			<u>1,905</u>		<u>(53,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,905</u>		<u>(53,296)</u>
NET ASSETS			<u>1,905</u>		<u>(53,296)</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>1,905</u>		<u>(53,296)</u>
Total charity funds	15		<u>1,905</u>		<u>(53,296)</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2026, and are signed on behalf of the board by:

Mr A I Perelman
Trustee

The notes on pages 12 to 16 form part of these financial statements.

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income/(expenditure)		55,201	(31,040)
<i>Adjustments for:</i>			
Interest payable and similar charges		203	203
Accrued expenses		–	1,200
<i>Changes in:</i>			
Trade and other debtors		–	(3,800)
Trade and other creditors		17,400	33,750
Cash generated from operations		<u>72,804</u>	313
Interest paid		<u>(203)</u>	<u>(203)</u>
Net cash from operating activities		<u>72,601</u>	<u>110</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		72,601	110
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		254	144
CASH AND CASH EQUIVALENTS AT END OF YEAR	13	<u>72,855</u>	<u>254</u>

The notes on pages 12 to 16 form part of these financial statements.

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 39 Leweston Place, London, N16 6RJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The Friends of Alexander Institutions Trust meets the definition of a public benefit entity under FRS 102. The functional currency of the charity is sterling, rounded to the nearest whole pound.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity. In addition, the trustees recognise that they have the ability to exercise control over the charity's grant making charitable activities due to the absence of any legally binding obligations.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amount reported.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities;
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations received	1,105,926	1,105,926	1,023,716	1,023,716

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants and donations	1,043,022	1,043,022	1,038,953	1,038,953
Support costs	7,703	7,703	15,803	15,803
	<u>1,050,725</u>	<u>1,050,725</u>	<u>1,054,756</u>	<u>1,054,756</u>

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2025

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grants and donations	1,043,022	–	1,043,022	1,038,953
Governance costs	–	7,703	7,703	15,803
	<u>1,043,022</u>	<u>7,703</u>	<u>1,050,725</u>	<u>1,054,756</u>

Including in grants and donations is £1,006,254 donated to Imrei Menachem Alexander in Israel.

7. ANALYSIS OF SUPPORT COSTS

	Grants and donations £	Total 2025 £	Total 2024 £
Finance costs	203	203	203
Governance costs	7,500	7,500	15,600
	<u>7,703</u>	<u>7,703</u>	<u>15,803</u>

8. ANALYSIS OF GRANTS

	2025 £	2024 £
GRANTS TO INSTITUTIONS		
Advancement of education	1,018,554	1,016,650
Advancement of religion	24,468	22,303
Total grants	<u>1,043,022</u>	<u>1,038,953</u>

9. AUDITORS REMUNERATION

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>8,400</u>	<u>7,200</u>

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2025

10. STAFF COSTS

No salaries or wages have been paid to employees, including members of the committee during the year.

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

12. DEBTORS

	2025	2024
	£	£
Other debtors	<u>3,800</u>	<u>3,800</u>

13. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise the following:

	2025	2024
	£	£
Cash at bank and in hand	72,855	258
Bank overdrafts	–	(4)
	<u>72,855</u>	<u>254</u>

14. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	–	4
Accruals and deferred income	8,400	8,400
Other creditors	<u>66,350</u>	<u>48,950</u>
	<u>74,750</u>	<u>57,354</u>

15. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At			At
	1 April 2024	Income	Expenditure	31 March
	£	£	£	2025
	£	£	£	£
General funds	<u>(53,296)</u>	<u>1,105,926</u>	<u>(1,050,725)</u>	<u>1,905</u>
	At			At 31 March
	1 April 2023	Income	Expenditure	2024
	£	£	£	£
General funds	<u>(22,256)</u>	<u>1,023,716</u>	<u>(1,054,756)</u>	<u>(53,296)</u>

THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2025

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	76,655	76,655
Creditors less than 1 year	(74,750)	(74,750)
Net assets	<u>1,905</u>	<u>1,905</u>
	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	4,058	4,058
Creditors less than 1 year	(57,354)	(57,354)
Net assets	<u>(53,296)</u>	<u>(53,296)</u>

17. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2025	2024
	£	£
Financial assets that are debt instruments measured at amortised cost		
Current assets	<u>76,655</u>	<u>4,058</u>
Financial liabilities measured at amortised cost		
Current liabilities	<u>74,750</u>	<u>57,354</u>

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	258	72,597	72,855
Bank overdrafts	(4)	4	–
	<u>254</u>	<u>72,601</u>	<u>72,855</u>

19. RELATED PARTIES

During the year, donations received from related parties totalled £621,648 (2024: 493,197).

Other debtors include £3,800 (2024: £3,800) due from Zedoko Vochessed Ltd, a charity with a common trustee.

Other creditors include £15,900 (2024: £8,400) due to Dina Perelman Trust Limited, a charity with a common trustee. Also included in other creditors is £31,550 (2024: £31,550) due to Mr A Perelman, a trustee of the charity and £9,900 (2024: £Nil) due to Tollshunt Ltd, a company in which a trustees also serves as director.