



## **Harrow Club**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
HARROW CLUB  
(A COMPANY LIMITED BY GUARANTEE)**

Haines Watts  
Chartered Accountants & Statutory Auditors  
Old Station House  
Station Approach  
Newport Street  
Swindon  
Wiltshire  
SN1 3DU

**HARROW CLUB**

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FOR THE YEAR ENDED 31 MARCH 2023**

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## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **OBJECTIVES AND AIMS**

In 1883, the Harrow Mission established the purpose and organisation of the Harrow Club, that is improve the lives of the disadvantaged young people of the Notting Dale and surrounding communities.

The objectives of the Harrow Club (or the Club) are the advancement of education, the promotion of health, the relief of poverty, distress and sickness, the promotion of racial harmony and the provision of recreation promoting the spiritual, social, moral and physical well-being of the youth of London W10 and the surrounding area, as set out in the Memorandum of Association.

We are a community-based youth organisation, offering innovative, accessible and high-quality opportunities, enabling young people from disadvantaged backgrounds, many with additional challenges, to maximise their life chances.

The Harrow Club is a place for firsts. A first trip to the beach, night-time walk in the woods, overnight stay without parents, and, for some, the first place where a child really feels at home and that they have a home. Firsts are very important - they are part of a child's development but, also, they build an outlook on life and shape pathways that will go on to determine futures as well as offering a chance to form new interests and friendships. We believe it is essential as a fundamental building block that children get to try new things, go to new places and meet new people.

We are also a place, proudly, of second chances. We support children who struggle to stay in the classroom to continue in their education, we work with young people who are not allowed in regular youth clubs/sports clubs so that they can still have some level of engagement and support even if they are on the periphery.

We allow young people to make mistakes, learn and move forward. There is no better testament to what the Harrow Club can achieve than some of our current workers who have turned their lives around and are now working to keep young people away from criminality and harm. They can show, with immediacy and authenticity, that there can be another way to live life.

To achieve all this, we offer the children and young people in our community with high-quality youth work in safe, supportive and accessible spaces. We encourage and support them to stay in mainstream education. We support vulnerable young people who are at risk of violence, providing routes for them to avoid and leave harmful lifestyles keeping them and the wider community safe.

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The Harrow Club has a team of 40 youth workers and coaches who operate from the club's five locations, providing an incredible a range of projects covering sports, arts and performing arts, media, music, digital and specialist work such as our gangs project, motor vehicle workshops and

educational programmes aimed at reducing school exclusions. The Harrow Club engages an incredible three-hundred young people each week. For many, the effect is life changing.

### **PUBLIC BENEFIT**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **DAY-TO-DAY MANAGEMENT**

The trustees delegate day to day management of the Club to the Joint Chief Executive Officers, Michael Defoe and Ed Simpson.

## **ORGANISATIONAL STRUCTURE**

### **ORGANISATIONAL STRUCTURE**

The organisational structure of the Club has remained unchanged from the prior year.

The Senior Management Team consist of the Joint CEOs, the Finance Manager, the Business Development Manager and two Programme Managers.

## **FUNDERS**

The principal sources of funding for this year were:

Royal Borough of Kensington and Chelsea  
London Borough of Hammersmith and Fulham  
Kensington + Chelsea Foundation  
Harrow Mission  
John Lyon's Charity  
The Leathersellers' Foundation  
Holiday Activities Fund - Dept of Education  
Grove Trust

Various other Trusts, Foundations, Businesses and Local Donors

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

### **COMPANY INFORMATION**

#### **TRUSTEES**

Philippe Chappatte - Chair  
Tim Dalton  
Leanda Fauset  
Kevin Gilbert  
Chris Martin  
Rosalind Oxley  
Charlotte Rossan  
Tom Stoddart-Scott  
Alexander Trotter  
Katie Walker  
Micah Watkis

#### **JOINT CEOs**

Michael Defoe  
Ed Simpson

#### **COMPANY SECRETARY**

Rosalind Oxley

#### **CHARITY NO**

1054757

#### **COMPANY NO**

03161792

#### **CHARITY OFFICES AND REGISTERED ADDRESS**

Harrow Club  
187 Freston Road  
London  
W10 6TH

### **SAFEGUARDING**

The Harrow Club treats the safeguarding of children and young people as its primary concern and has a comprehensive policy to deal with identifying and dealing with any safeguarding issues.

We run a number of projects that work with particularly vulnerable or designated at risk young people as well as undertaking projects late at night, off-site and overseas and therefore have a number of policies, procedures and processes related to safeguarding for these projects, including a Serious Youth Violence Project.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

All staff, volunteers and trustees are required to obtain an enhanced DBS certificate which is renewed every three years. All staff are also required to attend Safeguarding and Child Protection Training every two years and Off-Site Activities Training annually.

The Club has a Safeguarding Lead who is a Senior Member of Staff and a Trustee Safeguarding Lead.

### PROGRAMMES AND ACTIVITIES

#### A SUMMARY

- We offer
  - youth clubs in 5 locations in RBKC and LBHF
  - Short UK residential holidays
  - 20 different projects
  - 100+ off-site trips to museums, events and attractions
- We support
  - 500+ unique young people each year
- We raise
  - £300,000 from individual donors
  - £1.4 million raised in total in 2022/3

The Club's strategy is to focus its delivery on **four areas of work**, as follows:

#### 1. YOUTH WORK

- **Youth Clubs**

We provide the children and young people in our community with high-quality youth work in safe, supportive and accessible spaces. This includes activities such as football training, basketball, fencing, healthy eating club, beauty and well-being. Last year we delivered over 1,000 youth work and targeted sessions which were attended by 503 young people aged 8 to 19
- **School Holiday Trips**

In our 2022-23 Summer Holiday Programme, we ran 70+ off-site activities, 84 days of activities and supported 220 unique individuals.
- **Residential Holidays**

Last year we took 100 of the most at-risk young people on camping trips outside London – often this being the only holiday they have all year and the only time they leave the city.
- **Sports, Music, Arts, Crafts, Performing Arts Projects**

These are offered within our youth clubs and are put together with our young people, youth workers and other specialist partners.
- **The Motor Project**

This project teaches car and bike maintenance.

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

- **The Notting Hill Carnival Project**

In 2022 more than 50 children and 30 parents were involved in the project and our team won the small-flat category in the competition. This is a key community project

### **2. KEEPING CHILDREN IN SCHOOL**

- **Moving On Up**

- Our Moving On Up programme has developed and grown this year and offers an alternative to exclusion and supports a child's human right to an education. The team works extremely closely with social workers, family support workers, SENCOs, class teachers, parents, and other professionals to provide a holistic approach to each young person's needs. The programme ran 45 weeks of the year, delivered 117 sessions, worked with 4 schools and has made a real impact on the lives of over 34 young people. It has had a zero-exclusion success rate.

- **Grit Life Coaching**

- The Harrow Club intervention programme delivered in partnership with Grit, launched in October 2022 worked with two local secondary schools (Kensington Aldridge Academy and All Saints) who identified a cohort of 13-year-olds most at risk of exclusion from school. These young people are offered life coaching by trained volunteers and receive a personal development programme. It challenges assumptions and biases and limiting beliefs, doubts, and fears. It gets to the root causes of why young people think, feel and act the way they do. It also explores self-limiting belief patterns, develops new and existing connections, and sets goals for young people. The Harrow Club works with some of the most vulnerable and underperforming students on behaviour, attendance, and performance.

- **Targeted Mentoring**

- Over the last three years we have built up a team of professional mentors who work with local schools, pupil referral units, youth offending teams and referrals from parents, to meet with young people aged 14+ on a weekly basis to focus on goals-based outcomes.

### **3. KEEPING YOUNG PEOPLE AND THE WIDER COMMUNITY SAFE**

- **Late Night Safe Spaces**

We offer two sessions a week from 9 pm to midnight to provide young people with a safe space during these hours rather than them being on the streets and being involved in gang or criminal behaviour.

- **Detached Youth Work**

Our Outreach Programme, **Another Way**, specifically involves our youth workers patrolling the streets in some of the most troubled locations in West London, to engage young people who are regularly exposed to violence and criminality. Our team of five youth workers have extensive experience engaging young people in challenging environments.

- **Mentoring**

We provided mentoring to over 50 young people this year through funding from the London Violence Reduction Unit and the Children and Family Services in LB Hammersmith & Fulham. The mentoring was focused on young people at risk of school exclusion, supported by social services or referred by the youth offending teams.

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

- **Pathway To Earn**

We supported more than 30 young people with job searches, CV writing and interview practice and accredited 13 of them through in-house training offers such as the CBT motorcycle training and SIA security courses – which are quick and effective paths to paid work.

#### **4. SPECIAL PROJECTS**

- **Parents Project** (from the Junior club and Moving On Up project)

This project supports the parents of the young people in these projects.

- **Specific Work with Asylum Seekers and Refugees**

We have provided weekend activities and sports opportunities for Afghans, Ukrainians and other new arrivals

- **Mental Health**

Our 'Real Talk' groups work to de-stigmatise talking about mental health emotions, feelings etc and is offered across all of our projects.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial position of the charity at the year-end is set out on page 16. The Trustees' objective is, overall, to match expenditure on charitable activities with incoming resources. Donations and similar income amounted to £1,433,309 (2022: £1,454,777). Total income amounted to £1,511,195 (2022: £1,536,053). Expenditure for the year amounted to £1,403,268 (2022 -£1,435,051). Net income at £107,927 was slightly higher than the year before which amounted to £101,002.

##### **Resources**

Income is split between restricted and unrestricted funds; restricted funds representing income received for specific programmes or purposes. At the year end the Club held £139,461 in restricted funding to be spent in 2023/2024.

The trustees have agreed that the following amounts should be treated as designated funds for the following purposes:

£200,000 - to underpin programmes and core costs.

£325,000 - as a reserve to meet unexpected costs

The reserve set aside to underpin programmes and core costs relates to the expectation that the Club will be able to run its present suite of programmes but with consideration given to those programmes which to date have yet to be funded or fully funded. The designated fund at £325,000 represents a further step towards the Trustees' objective of setting aside a reserve equivalent to approximately three months of average monthly expenditure which, with high levels of inflation during 2023, is considered to be a prudent step

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

### **Reserves policy**

The Trustees consider that the financial outcome for the year was satisfactory but will continue to encourage and support all actions to increase sources of funding for the Club's activities to ensure current projects are funded and, where appropriate, expanded to enable programmes to continue for the foreseeable future and, importantly, to secure additional funding to support the Club's core costs.

Total reserves at 31 March 2023 amounted to £954,022 of which £139,461 were restricted funds.

The Trustees' policy is to establish and then maintain free expendable reserves equal to, at least, three months' budgeted expenditure to provide a sound financial basis for the Club; a level also recommended by the Charity Commission. Free reserves at 31 March 2023 amounted to £246,368 (2022 - £118,718).

We also have endeavoured to build up cash to ensure we are able to continue to deliver programmes at current levels whilst in the current higher inflationary environment. We are well aware of the cost pressures associated with running a large community building and employing a staff team that must be remunerated fairly and competitively to avoid the loss of skills and experience that are key for the organisation. The last full refurbishment of the building took place nearly 25 years ago and many essential elements such as the fire alarm system and lift are becoming increasingly outdated or uneconomical and will need to be replaced.

### **Going concern**

The charity meets its day to day working capital requirements from its various income resources. A significant proportion of this comes from a small number of funders. The more significant funders are mentioned earlier in this report. A number of key funders have confirmed that they will continue to support the Club going forward for the 2023/24 financial year representing some 20% of planned expenditure. The trustees continue to actively support the Club's director of development in seeking further grants and donations from other existing, past and new potential donors. The trustees have also set aside a designated fund of £200,000, which is represented by present cash funds, to support, if required, planned programmes for 2023/24. The policy of the trustees is to ensure that planned programmes, either ongoing or new, are only continued or undertaken if adequate funding is available. The trustees therefore consider that it is appropriate for these financial statements to be prepared on a going concern basis.

### **Principal risks and uncertainties**

The Trustees have identified the major risks to which the Charity is exposed. These risks have been reviewed and the Trustees are satisfied that systems and procedures have been established to mitigate them. This includes appropriate insurance cover, an annual Health and Safety review and Criminal Records Bureau checks together with a regular review and update of a risk register and policies and procedures, both financial and others.

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

### **Trustees**

The trustees continued to review the needs of the charity for new trustees, aiming to recruit either those with close contact with the areas in which the charity operates, or who bring specific skills or contacts.

The Trustees determine the general policy of the Harrow Club. The trustees are members of the Board and are also the directors of the company.

The Trustees are elected by the members of the Charity at the Annual General Meeting. The Trustees have power to fill casual vacancies but any Trustee so appointed must stand for election at the next Annual General Meeting. Induction of new trustees is mainly through discussion with the Chairman and the Chief Executive Officer, supplemented, as required, by specific training relating to the responsibilities and duties of trustees and a briefing pack which includes a copy of the governing documents, minutes of meetings and the annual report and financial statements for the last three years.

Trustees delegate day to day management to Michael Defoe and Ed Simpson, Co-Chief Executive Officers of the Club.

The remuneration of key management is discussed annually by the Trustees with reference to annual performance of the Club and market conditions generally. A personnel subcommittee has been formed to advise the Board and the Director on a wide range of human relations issues.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Harrow Club for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **AUDITORS**

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

  
.....  
P P Chappatte - Chairman

20.11.23

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HARROW CLUB

### Opinion

We have audited the financial statements of Harrow Club (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
HARROW CLUB**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HARROW CLUB

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory framework applicable to both the charity itself and the environment in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, Charity SORP (FRS102) and Charities Act.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
HARROW CLUB**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*S Plumb ACA*

Susan Plumb ACA (Senior Statutory Auditor)  
for and on behalf of Haines Watts  
Chartered Accountants & Statutory Auditors  
Old Station House  
Station Approach  
Swindon  
Wiltshire  
SN1 3DU

Date: 29 Nov 2023

**HARROW CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	636,444	796,865	1,433,309	1,454,777
<b>Charitable activities</b>					
Sub-letting income	4	74,855	-	74,855	81,242
Investment income	3	<u>3,031</u>	<u>-</u>	<u>3,031</u>	<u>34</u>
<b>Total</b>		<u>714,330</u>	<u>796,865</u>	<u>1,511,195</u>	<u>1,536,053</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	70,458	40,000	110,458	40,207
<b>Charitable activities</b>					
Youth programme	6	189,131	742,551	931,682	903,467
Support costs		361,128	-	361,128	486,591
Laptop Appeal		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,786</u>
<b>Total</b>		<u>620,717</u>	<u>782,551</u>	<u>1,403,268</u>	<u>1,435,051</u>
<b>NET INCOME</b>					
Transfers between funds	16	<u>93,613</u> <u>(4,070)</u>	<u>14,314</u> <u>4,070</u>	<u>107,927</u> <u>-</u>	<u>101,002</u> <u>-</u>
<b>Net movement in funds</b>		<u>89,543</u>	<u>18,384</u>	<u>107,927</u>	<u>101,002</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>725,018</u>	<u>121,077</u>	<u>846,095</u>	<u>745,093</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>814,561</u></u>	<u><u>139,461</u></u>	<u><u>954,022</u></u>	<u><u>846,095</u></u>

The notes form part of these financial statements

**HARROW CLUB**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	78,111	-	78,111	106,300
<b>CURRENT ASSETS</b>					
Debtors	13	39,084	-	39,084	116,779
Cash at bank		<u>836,955</u>	<u>139,461</u>	<u>976,416</u>	<u>706,547</u>
		876,039	139,461	1,015,500	823,326
<b>CREDITORS</b>					
Amounts falling due within one year	14	(139,589)	-	(139,589)	(83,531)
<b>NET CURRENT ASSETS</b>					
		<u>736,450</u>	<u>139,461</u>	<u>875,911</u>	<u>739,795</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>814,561</u>	<u>139,461</u>	<u>954,022</u>	<u>846,095</u>
<b>NET ASSETS</b>					
		<u><u>814,561</u></u>	<u><u>139,461</u></u>	<u><u>954,022</u></u>	<u><u>846,095</u></u>
<b>FUNDS</b>					
Unrestricted funds	16			814,561	725,018
Restricted funds				<u>139,461</u>	<u>121,077</u>
<b>TOTAL FUNDS</b>					
				<u><u>954,022</u></u>	<u><u>846,095</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



20.11.23

.....  
P P Chappatte - Trustee

**HARROW CLUB**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>266,838</u>	<u>(99,798)</u>
Net cash provided by/(used in) operating activities		<u>266,838</u>	<u>(99,798)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(69,910)
Interest received		<u>3,031</u>	<u>34</u>
Net cash provided by/(used in) investing activities		<u>3,031</u>	<u>(69,876)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		269,869	(169,674)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>706,547</u>	<u>876,221</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>976,416</u></u>	<u><u>706,547</u></u>

The notes form part of these financial statements

HARROW CLUB

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	107,927	101,002
<b>Adjustments for:</b>		
Depreciation charges	28,189	19,398
Interest received	(3,031)	(34)
Decrease/(increase) in debtors	77,695	(83,122)
Increase/(decrease) in creditors	<u>56,058</u>	<u>(137,042)</u>
<b>Net cash provided by/(used in) operations</b>	<u>266,838</u>	<u>(99,798)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
<b>Net cash</b>			
Cash at bank	<u>706,547</u>	<u>269,869</u>	<u>976,416</u>
	<u>706,547</u>	<u>269,869</u>	<u>976,416</u>
<b>Total</b>	<u>706,547</u>	<u>269,869</u>	<u>976,416</u>

## HARROW CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity, rounded to the nearest £.

##### **Going concern**

As set out in the trustees report the company meets its day to day working capital requirements from its various incoming resources. A significant proportion, although less than in previous years, comes from two funders. The trustees have no reason to believe that this funding will be withdrawn. They do not include any adjustments that could result from a withdrawal of this funding. The trustees therefore continue to adopt the going concern basis in preparing the financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	10 years straight line
Fixtures & fittings	25% reducing balance
Motor vehicles	25% straight line
Computer equipment	25% reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HARROW CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	910,093	1,079,544
Donations	<u>523,216</u>	<u>375,233</u>
	<u>1,433,309</u>	<u>1,454,777</u>

Donations received, included in the above, are as follows:-

	2023	2022
	£	£
Winter Big Give	85,206	106,315
Summer Big Give	104,726	99,008
Harrow School - Long Ducker	46,337	29,000
Fundraising dinner	151,596	-
Donation of Minibus - Leus Family Foundation	-	27,000
Leathersellers	25,000	-
Gift Aid	3,480	3,165
Fee income	238	9,720
Training income	6,682	41,595
Pembridge Hall parents	8,000	-
Gosling Foundation	15,000	-
Other donations	<u>76,951</u>	59,430
	<u>523,216</u>	<u>375,233</u>

**HARROW CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Harrow Mission	165,000	165,000
John Lyon's Charity	60,000	30,000
Royal Borough of Kensington & Chelsea	131,764	219,620
London Borough of Hammersmith & Fulham	272,371	188,256
Hammersmith United Charities	7,500	1,978
Kensington & Chelsea Foundation	65,750	31,846
Garfield Weston Foundation	15,000	-
The London Community Foundation	17,352	13,512
Greater London Authority	6,769	47,268
Grove Trust	30,000	-
Jack Petchey	600	907
Dr Edwards & Bishop King	3,400	6,107
Paddington Development Trust	-	4,645
National Foundation For Youth	-	9,797
Church Urban Fund	5,000	-
Other	4,000	10,100
Lightbulb Trust	8,248	25,000
Addison Youth	15,000	8,248
Trusthouse Charitable Foundation	13,443	9,244
Kusuma Trust	-	9,784
Government support - furlough income	-	7,661
Let Me Play	30,840	29,900
Kickstart - government funding	17,316	152,331
Chelsea Theatre	-	8,340
Harrow Mission - heating system grant	-	80,000
Harrow Mission - Community Engagement post grant	-	20,000
London Sports Trust	2,650	-
Shaftesbury Enterprise	5,000	-
Haberdasher's Benevolent Foundation	5,000	-
The Daisy Trust	3,000	-
Ealing Council	1,980	-
Young K & C	23,110	-
	<u>910,093</u>	<u>1,079,544</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>3,031</u>	<u>34</u>

**HARROW CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
Activity	£	£
Sub-letting income	<u>74,855</u>	<u>81,242</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Fundraising event costs	<u>110,458</u>	<u>40,207</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Youth programme	931,682	-	931,682
Support costs	<u>356,628</u>	<u>4,500</u>	<u>361,128</u>
	<u>1,288,310</u>	<u>4,500</u>	<u>1,292,810</u>

**7. SUPPORT COSTS**

	Governance costs £
Support costs	<u>4,500</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	4,500	3,700
Depreciation - owned assets	<u>28,189</u>	<u>19,398</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

## HARROW CLUB

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 9. TRUSTEES' REMUNERATION AND BENEFITS - continued

##### Trustees' expenses

The trustees are entitled to reclaim reasonable out of pocket expenses. No trustees reclaimed any expenses during the year. (2022: nil.)

#### 10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	682,260	782,005
Social security costs	52,677	48,436
Other pension costs	<u>7,002</u>	<u>8,026</u>
	<u>741,939</u>	<u>838,467</u>

The average monthly number of employees during the year was as follows:

<u>2023</u>	<u>2022</u>
5	6

In addition the Club had 43 part time employees equivalent to approximately 10 equivalent full employees (2022 – 54 or 13 full time equivalents).

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>-</u>	<u>1</u>

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £65,314 (2022:£69,108)

#### 11. SUPPORT COSTS

##### Analysis of support costs

	2023	2022
	£	£
Premises/depreciation costs	125,607	119,157
Office costs	57,668	47,337
Staff training/recruitment	17,818	4,431
Staff costs	119,312	250,542
Professional fees	28,342	41,198
Other	<u>12,381</u>	<u>46,426</u>
	<u>361,128</u>	<u>509,091</u>

Following a review and analysis of staff costs an appropriate percentage has been reallocated to programme costs. The equivalent amount for the previous year would have been £150,325.

HARROW CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

12. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022 and 31 March 2023	<u>222,633</u>	<u>123,419</u>	<u>69,164</u>	<u>51,726</u>	<u>466,942</u>
<b>DEPRECIATION</b>					
At 1 April 2022	150,305	123,419	35,192	51,726	360,642
Charge for year	<u>15,291</u>	<u>-</u>	<u>12,898</u>	<u>-</u>	<u>28,189</u>
At 31 March 2023	<u>165,596</u>	<u>123,419</u>	<u>48,090</u>	<u>51,726</u>	<u>388,831</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>57,037</u>	<u>-</u>	<u>21,074</u>	<u>-</u>	<u>78,111</u>
At 31 March 2022	<u>72,328</u>	<u>-</u>	<u>33,972</u>	<u>-</u>	<u>106,300</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,111	91,787
Prepayments and accrued income	<u>33,973</u>	<u>24,992</u>
	<u>39,084</u>	<u>116,779</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	375	2,759
Accruals and deferred income	<u>139,214</u>	<u>80,772</u>
	<u>139,589</u>	<u>83,531</u>

Included above is deferred income of £120,409 (2022 £59,658 which will all be released in 2023/2024).

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	10,000	10,000
Between one and five years	50,000	50,000
In more than five years	<u>380,000</u>	<u>390,000</u>
	<u>440,000</u>	<u>450,000</u>

HARROW CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	225,018	93,613	29,070	289,561
Charitable activity programmes	200,000	-	-	200,000
Contingency fund	<u>300,000</u>	<u>-</u>	<u>25,000</u>	<u>325,000</u>
	725,018	93,613	(4,070)	814,561
<b>Restricted funds</b>				
Youth programme	119,457	14,314	4,070	137,841
Laptop Appeal	<u>1,620</u>	<u>-</u>	<u>-</u>	<u>1,620</u>
	<u>121,077</u>	<u>14,314</u>	<u>4,070</u>	<u>139,461</u>
<b>TOTAL FUNDS</b>	<u>846,095</u>	<u>107,927</u>	<u>-</u>	<u>954,022</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	714,330	(620,717)	93,613
<b>Restricted funds</b>			
Youth programme	756,865	(742,551)	14,314
Fundraisers post	<u>40,000</u>	<u>(40,000)</u>	<u>-</u>
	<u>796,865</u>	<u>(782,551)</u>	<u>14,314</u>
<b>TOTAL FUNDS</b>	<u>1,511,195</u>	<u>(1,403,268)</u>	<u>107,927</u>

HARROW CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	182,282	(24,411)	67,147	225,018
Charitable activity programmes	200,000	-	-	200,000
Contingency fund	<u>250,000</u>	<u>-</u>	<u>50,000</u>	<u>300,000</u>
	632,282	(24,411)	117,147	725,018
<b>Restricted funds</b>				
Youth programme	106,405	60,289	(47,237)	119,457
Laptop Appeal	6,406	(4,786)	-	1,620
Mini Bus donation	-	27,000	(27,000)	-
Heating System grant	<u>-</u>	<u>42,910</u>	<u>(42,910)</u>	<u>-</u>
	<u>112,811</u>	<u>125,413</u>	<u>(117,147)</u>	<u>121,077</u>
<b>TOTAL FUNDS</b>	<u>745,093</u>	<u>101,002</u>	<u>-</u>	<u>846,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	435,297	(459,708)	(24,411)
<b>Restricted funds</b>			
Youth programme	953,972	(893,683)	60,289
Debate box programme	9,784	(9,784)	-
Fundraisers post	30,000	(30,000)	-
Laptop Appeal	-	(4,786)	(4,786)
Mini Bus donation	27,000	-	27,000
Heating System grant	<u>80,000</u>	<u>(37,090)</u>	<u>42,910</u>
	<u>1,100,756</u>	<u>(975,343)</u>	<u>125,413</u>
<b>TOTAL FUNDS</b>	<u>1,536,053</u>	<u>(1,435,051)</u>	<u>101,002</u>

**Designated Funds**

Details of designated funds are given in the Trustees report on page 5.

**Restricted Funds**

The Club runs a structured youth programme for both junior and senior children.

The Club runs a Debate Box programme is run in partnership with Cuban Boxing.

Fundraisers post. Monies have been received to fund the costs of employment of a fundraiser for one year.

An appeal to raise monies to purchase and distribute laptops to children home schooling was undertaken during last year.

## HARROW CLUB

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 16. MOVEMENT IN FUNDS - continued

The Club received £80,000 from Harrow Mission to fund a replacement heating system during last year.

A mini bus with a value of £27,000 was donated to the Club during last year.

#### 17. RELATED PARTY DISCLOSURES

Andrew Stebbings was the Honorary Secretary of the Harrow Mission during part of the year which owns the premises occupied by the Club under a formal lease at a rent of £15,000 per annum. Rosalind Oxley, a trustee of the Club, took over from Andrew Stebbings.

In addition 2 trustees of the Club are also trustees of Harrow Mission.

The Harrow Mission made a substantial grant to the Club to support its activities (see note 2).

#### 18. LIMITED LIABILITY

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a sum not exceeding £1 on the winding up of the company.

The word Limited is omitted by licence from the Department of Trade & Industry as the company has charitable status.