

FATHER THAMES TRUST

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2021

HOLLY LODGE
RICHMOND
SURREY TW10 5HS

FATHER THAMES TRUST

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FATHER THAMES TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Reference and administrative information

The name of the charity	-	Father Thames Trust
The charity registration number	-	1054655
The address of the principal office	-	Holly Lodge Richmond Park Richmond TW10 5HS
President	-	Lord Watson of Richmond – President
Present Trustees	-	Linda Duffield - Chairman A Graham Post - Treasurer Martin McDonald

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Structure, Governance and Management

The governing document of the charity is a Declaration of Trust dated 31 March 1996 by which Father Thames Trust was established as a charitable trust.

In selecting persons to be appointed as Trustees, the Trustees take into account the benefits of appointing a person who, through residence, occupation, employment or otherwise has special knowledge of the area of benefit or who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the charity.

Objectives and Activities

The Trustees have followed the Charity Commission's general guidance on public benefit and consequently the charity is a Public Benefit Entity as defined by Charities Act 2011 based upon its objectives which are the promotion of the conservation, protection, restoration and enhancement, for the public benefit, of the natural resources, amenities and buildings of historic or archaeological interest in the River Thames Area.

In furtherance of its objectives, the Trustees have been engaged upon fund-raising, to generate funds for London's Arcadia and its Thames Landscape Strategy. In so doing, the charity has enabled important works of restoration and enhancement to be carried out on this historic riverside landscape, for the public benefit. In addition, part of the funding provided by the charity has encouraged and enabled volunteers and youth groups to participate in these works.

Achievements and Performance

The results for the year, and the Trust's financial position at the end of the year are shown in the attached financial statements.

FATHER THAMES TRUST
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

In the year ended 31 March 2021 the total funds raised by the Trustees amounted to £60,467. Due to the Covid-19 restrictions in place during the financial year, it was not possible to undertake normal fund-raising activities however this was more than offset by the Corporate Donations received. These Corporate Donations were received from The John Spedan Lewis Foundation £7,500, Estate of Ann Sayers Deceased £44,000, The Crowdfunder £3,811 and The Kew Society £200 with other individual donations and related gift aid totalling £4,956 to support the objectives of the Trust.

Grants made during the year totalled £34,757 as follows:

Thames Landscape Strategy Core Costs	£34,250
Thames Landscape Website	<u>507</u>
	<u>£34,757</u>

The grant to the Thames Landscape Strategy ("TLS") £34,250 is a contribution by the Trust towards the employment costs of the two full time employees of TLS who provide a catalyst to the implementation and supervision of works to enhance the Thames corridor on projects ranging from landscape restoration, recreational improvements and habitat creation to catchment and flood risk management.

The charity's unrestricted reserves at the year-end amounted to £2,259 and restricted reserves to £52,305, a total of £54,564. These reserves are held in current and deposit accounts at bank.


Financial Review

The Trustees' policy on reserves is that Restricted Funds are held only temporarily pending application of funds in making grants to the Thames Landscape Strategy. The small amount of Unrestricted Funds is retained to meet incidental outgoings, and may be applied as additional grant funds for the Thames Landscape Strategy.

Plans for the Future

The Trustees plan to continue the promotion of the conservation, protection, restoration and enhancement of the natural resources, amenities and buildings of historic or archaeological interest in the River Thames Area and the raising of funds and the provision of grants to the Thames Landscape Strategy to promote London's Arcadia with its restoration and enhancement works around the historic Thames riverside landscape along with its outreach programme to encourage and enable volunteers and youth groups to participate in these works.

Approved by the Trustees and signed on their behalf by Linda Duffield.


..... Linda Duffield - Chairman


..... 2021

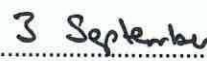
FATHER THAMES TRUST
BALANCE SHEET
AS AT 31ST MARCH 2021

	Note	2021 Total Funds £	2020 Prior Year Funds £
Current Assets			
Debtors	4	1,270	1,265
Cash at Bank		<u>54,794</u>	<u>30,784</u>
		56,064	32,049
Creditors : amounts falling due within one year	5	<u>1,500</u>	<u>1,380</u>
Net Assets		£ <u>54,564</u>	£ <u>30,669</u>
The Funds of the Charity Reserves			
Unrestricted Funds	6	2,259	2,873
Restricted Funds		<u>52,305</u>	<u>27,796</u>
Total Funds		£ <u>54,564</u>	£ <u>30,669</u>

Approved by the Trustees and signed on their behalf by:


..... Linda Duffield - Chairman


..... A Graham Post - Treasurer


..... 2021

FATHER THAMES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

		2021		2020	
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming Resources:	3				
Donations and Legacies					
Fundraising		310	59,266	59,576	40,406
Tax Refund on Donations		<u>891</u>	<u> </u>	<u>891</u>	<u>886</u>
		1,201	59,266	60,467	41,292
Income from investments					
Bank and Other Interest		<u>21</u>	<u> </u>	<u>21</u>	<u>23</u>
Total Incoming Resources		<u>1,222</u>	<u>59,266</u>	<u>60,488</u>	<u>41,315</u>
Expenditure on					
Charitable Activities			34,757	34,757	35,183
Other expenditure		<u>1,836</u>	<u> </u>	<u>1,836</u>	<u>1,716</u>
Total Resources Expended		<u>1,836</u>	<u>34,757</u>	<u>36,593</u>	<u>36,899</u>
Net movement in funds		(614)	24,509	23,895	4,416
Total Funds brought forward		<u>2,873</u>	<u>27,796</u>	<u>30,669</u>	<u>26,253</u>
Total Funds carried forward		<u>£ 2,259</u>	<u>£ 52,305</u>	<u>£ 54,564</u>	<u>£ 30,669</u>

FATHER THAMES TRUST
 CASH FLOW STATEMENT
 FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2021 £	2020 £	2020 £
Net cash inflow from operating activities:		23,989		4,736
Cash flow from investing activities				
Interest from investments	21	21	21	21
Change in cash and cash equivalents in the reporting period		24,010		4,757
Cash and cash equivalents at 1 April		30,784		26,027
Cash and cash equivalents at 31 March		54,794		30,784
Reconciliation of net movements in funds to net cash flow from operating activities				
Net movement in funds for the year ended 31 March		23,895		4,416
Adjustments for:				
Interest from investments		(21)		(21)
Increase in debtors		(5)		221
Increase in creditors		120		120
Net cash (used in) operating activities		23,989		4,736
Analysis of cash and cash equivalents				
Cash in hand		34,098		10,108
Notice deposits (less than 3 months)		20,696		20,676
		54,794		30,784

FATHER THAMES TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. General Information

General Information about the Trust can be found in the Trustees' Report

2. Accounting Policies

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Father Thames Trust constitutes a public benefit entity as defined by FRS 102.

a) Going Concern

After making appropriate enquires, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

b) Income recognition

- i) All income is included in the Statement of Financial Activities (SoFA) when the Father Thames Trust (FTT) is legally entitled to it as income or capital respectively, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.
- ii) Grants and donations are only included in the SoFA when the FTT has unconditional entitlement to the resources
- iii) Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- iv) Investment income is included in the accounts when receivable.

c) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discounts offered.

FATHER THAMES TRUST
 NOTES TO THE ACCOUNTS (Continued)
 FOR THE YEAR ENDED 31ST MARCH 2021

d) Liability recognition

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount which the charity anticipates that it will pay to settle the debit.

e) Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term deposits with a maturity of three months or less from the date of opening of the deposit or similar account

f) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

3. Incoming Resources

Total funds raised during the year amounted to £60,467 consisting of corporate donations of £55,512, individual donations of £4,065, a tax refund on gift aid donations amounting to £891.

4. Debtors

	2021 £	2020 £
HMRC - Gift Aid Claim	891	886
Debtors Other	<u>379</u>	<u>379</u>
	<u>1,270</u>	<u>1,265</u>

5. Creditors

	2021 £	2020 £
Accrued Professional Fees	<u>1,500</u>	<u>1,380</u>
	<u>1,500</u>	<u>1,380</u>

6. Reserves

Restricted Funds represent revenue reserves available to be applied in making grants in furtherance of the London's Arcadia Project and its Thames Landscape Strategy.

FATHER THAMES TRUST
 NOTES TO THE ACCOUNTS (Continued)
 FOR THE YEAR ENDED 31ST MARCH 2021

7. Trustees' Remuneration

The Trustees neither received, nor waived any emoluments or expenses during the year (2020: £ Nil).

8. Related Party Transactions

There were no related party transactions during the year (2020: £ Nil).

9. Employees

The average monthly number of employees during the year was Nil (2020: Nil)
 There were Nil (2020: Nil) employees who received employee benefits (excluding employer pension costs) of more than £60,000 in the year.

10 Financial Instruments

	2021 £	2020 £
Financial assets that are measured at amortised cost	1,270	1,265
Financial liabilities that are measured at amortised cost	1,500	1,380

Financial assets measured at amortised cost comprise other debtors.
 Financial liabilities measured at amortised cost comprise accounts payable.

11 Governance Costs

	2021 £	2020 £
Independent Examiner's Fees	1,620	1,500
Bank Charges	216	216

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021 - CHARITY NUMBER 1054655

Independent Examiners Report to the Trustees of Father Thames Trust (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31st March 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by the law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or this report

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charity's Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Date 6-9 2021

Robert Carter Chartered Accountant

FELTONS

Chartered Accountants
1 The Green
Richmond
Surrey
TW9 1PL