

HORSHAM UNIVERSITY OF THE THIRD AGE
Charity No. 1054606

TREASURER'S REPORT AGM 2025 (For the year 1st March 2024-28th February 2025)

The accounts have been prepared for the year 1st March 2023-28th February 2025.

The accounts are appended to this Report.

The combined set of Accounts show the Bank Balances at the beginning and end of the period together with the monies received and the payments made during this Financial Year.

The Current Account covers all Income and Expenditure related to the running of Horsham U3A. The Charity Commissioners look for a balance approximately equal to 6 months annual income as reserves, which with the Deposit Account, we more than achieve at the moment. The Current account has a balance of £3,084.96. as of 28th February.

The Deposit Account is a savings account used for the reserves. Bank interest received amounted to a grand total of £125.96, making the closing balance £8,006.57.

The Social Account – Covers all Income and Expenditure related to the running of Social Activities, and has a balance of £123.42.

The PayPal account is sometimes used for processing online payments. Current balance stands at £0.00.

All Horsham U3A banking have now been moved to the Co-operative Bank in order to reduce bank charges and the cost of cheque processing. All our HSBC bank accounts are now closed.

Now for the more detailed report on what has been received and spent on the Current Account; where there is little or no difference on last year, I will not go into too much detail.

INCOME

Membership Subs

This year's membership income of £8,556.00 includes subscriptions of £44 paid early before the start of the financial year.

The number of membership subscriptions paid in 2024-25 is 746.

Donations made with membership subscriptions are accounted for separately.

Contributions to Rent

There are 12 groups who rent accommodation regularly. Another 7 groups make their own arrangements with their venues. Also included in the payments are the rents for committee meetings and general meetings held at the Holbrook Club. Costs have risen this year in line with the general rise in the costs of living and energy.

Sale of Books

From the sales at General Meetings, we received £218.90

Open Day Receipts

£200.53 was raised from the Open Event.

TAT Grant

Open Day grant from Third Age Trust received was £500.00.

Donations

Donations this year were £11.61, from members' overpayment of their subscriptions.

Bank Interest

The interest received during this year was £125.96.

Gift Aid

Gift Aid Declaration for year ending 29th February 2024 is being processed, this has been delayed slightly by the need to change Treasurer and Bank Account details. This should be worth approximately £1070. Gift Aid can be claimed up to 4 years in arrears but I will apply earlier in the year in future.

EXPENDITURE

Capitation Fees

Third Age Trust costs were £2,508.00.

Rent of Halls/Rooms

Relates to General meetings, AGM, Open Event and Groups' accommodation. Costs have increased generally, along with more meetings taking place, resulting in a 7% increase in expenditure. This is covered by members contributions, re-assessed half yearly. Rental outgoings include storage rental and prepayments for premises ahead of members contributions.

Group Expenses

Group expenses covered Group contributions, for photocopying, printing, library costs, and small general expenses.

Postage

Direct postage costs are again somewhat less than the last Financial Year owing to members opting to receive newsletters by email. Savings have also been made by committee members and our RUG (Really Useful Group) members who have hand-delivered paper correspondence.

2nd class postage costs increased on 1st August 2024 by 11p, from 69p to 80p, although this is still a discount on payments for stamps (currently 85p).

The franking machine carries forward a surplus of £149.61 postage paid for, to the next Financial Year. Total mailings from Mar 2024 - Feb 2025 were 1,418, at a cost of £1,097.88. Accounts report shows what has been invoiced.

Printing & Stationery

Printing and stationery costs were slightly higher, owing to increased supplier costs.

Printing Newsletter

Newsletter costs were lower due to uptake of email deliveries.

Open Event Expenses

Open Events raise awareness of Horsham U3A and its activities. Expenses totalled £377.42 including advertising, balloons, posters, fliers and refreshments. In addition to this, £330.00 is included under rent of halls. The TAT grant has helped cover the cost.

HSBC Bank Charges

Bank Charges were reduced from £198.40 to £60.80. There are currently no charges with the Co-op Bank.

Speakers Expenses

Costs for Speakers at General Meetings have gone up 17% this is partly due to increased charges and travel expenses. Having said that, the speakers have been entertaining, informative and well received.

Computer Expenses

We have invested £776.99 in three role-based laptops (Treasurer, Secretary and Membership Secretary). In addition to using more efficient equipment it will provide resilience as each machine is dedicated to the role and can be passed on when the position changes. We have also invested in storage for back up and archiving purposes. We continue to rent the domain name "horshamu3a.org.uk" and internet hosting.

SOCIAL ACCOUNT

This year there was a holiday to North West England area which was taken up by 32 members and was very successful. The Theatre Group enjoyed Calendar Girls, The Other Boleyn Girl and Oliver.

OTHER REPORTS

In common with previous years, I would like to encourage members to pay direct by bank transfer into our account with the Co-op Bank. The number of cheques is only falling slowly, and is time consuming to account for and administer.

HORSHAM UNIVERSITY OF THE THIRD AGE

Registered Charity No: 1054606

GROUP INCOME & EXPENDITURE FOR THE PERIOD ENDED 28th February 2025

<u>FY 2023/2024</u>		<u>YTD 2024/2025</u>	<u>FY 2023/2024</u>	<u>YTD 2024/2025</u>
302.00	2022-23 Membership Prepay'ts b/f	£ -		
£ 6,434.50	Membership Subscriptions	£ 8,477.00	1 £ 2,762.63	£ 2,508.00
£ 44.00	2024-25 Membership Prepayments	£ 44.00	1 £ -	£ -
£ 3,632.66	Gift Aid	-	3 £ -	£ -
£ 4,109.52	Contributions to Rent of Halls & Rooms	£ 4,625.66	4 £ -	£ -
£ -	Group Expenses	£ -	£ 7,553.21	£ 8,077.35
£ -	One Off Group Excursions	£ -	£ 122.90	£ 264.57
£ -	Refunds	£ -	£ -	£ -
£ 105.71	Sale of Books (Gen Mtgs)	£ 218.90	9 £ -	£ -
£ -	Diaries	£ -	£ 1,280.00	£ 610.00
£ 92.77	Open Day Receipts	£ 235.53	6 £ 1,060.80	£ 1,076.80
£ -	TAT Grant (Open Day)	£ 500.00	£ 833.42	£ 865.27
£ 160.50	Donations	£ 11.61	1 £ 1,120.00	£ 863.00
£ 111.58	Interest Bank Accounts	£ 125.96	11 £ -	£ -
£ -	Sale of Assets	£ -	£ 216.00	£ 796.00
£ 0.01	Miscellaneous	£ 18.96	11 £ -	£ -
£ -	Paypal testing	£ -	£ 281.00	£ 377.42
£ -	Cancelled cheques	£ -	£ 198.40	£ 60.80
£ -	Suspense account payment	£ -	11 £ 183.22	£ -
			£ -	£ -
			£ -	£ -
			£ 480.00	£ 561.70
			£ -	£ -
			£ 57.59	£ -
			£ -	£ -
			£ 105.00	£ 1,334.33
			£ -	£ -
			£ 35.00	£ -
			£ -	£ -
			£ -	£ -
£ 14,691.25	Sub total	£ 14,257.62	£ 16,289.17	£ 17,395.24

Social Events 2023-24		Receipts	Social Events 2023-24		Payments
	Holiday Sept 24: North-West England	£ 22,013.00	12	Holiday Sept 24: North-West England	£ 22,033.80
	Calandar Girls	£ 882.00	12	Calandar Girls	£ 1,078.00
	The Other Boleyn Girl	£ 794.40	12	The Other Boleyn Girl	£ 1,020.00
	Oliver	£ 2,400.00	12	Oliver	£ 2,495.00
				Postage	£ -
				Bank Charges	£ 34.20
	Contra Entries	£ -		Contra Entries	£ -
£ 23,712.75	Sub total	£ 26,089.40	£ 24,599.80	Sub total	£ 26,661.00
£ 38,404.00		£ 40,347.02	£ 40,888.97		£ 44,056.24

STATEMENT OF ACCOUNT

<u>FY 2023/24</u>	<u>Balances at 01 March 2024</u>	<u>FY 2022/23</u>	<u>Balances at 28th February 2025</u>
£ 8,108.82	Current Account	£ 1,368.97	£ -
£ 7,773.26	Deposit Account	£ 4.20	£ -
£ -	Legacy Account	£ -	£ -
£ 1,513.77	No: 2 Social Account	£ 626.72	£ -
£ -	Co-op Current a/c	£ 5,043.64	£ 3,084.96
£ -	Co-op Social a/c	£ -	£ 123.42
£ -	Co-op Reserve a/c	£ 7,880.64	£ 8,006.57
£ 13.29	Paypal	£ -	£ -
£ 34,395.32	Total Receipts	£ 40,888.97	£ 44,056.24
£ 53,032.39		£ 55,271.19	£ 55,271.19

I have examined the books and records of Horsham U3A and in my opinion the statements above give a true and fair view of the financial affairs of the charity for the year ended 28th February 2025

J Brockett
Treasurer

T Hossack
Independent Examiner



Receipts and payments accounts

CC16a

For the period from	01/03/2024	To	28/02/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Subs+Donations	8,533	-	-	8,533	6,639
Gift Aid	-	-	-	-	3,633
Hire of Halls Contributions	4,626	-	-	4,626	4,109
Group Excursions	22,013	-	-	22,013	-
Bank Interest	126	-	-	126	-
Open Day Receipts	235	-	-	235	93
Third Age Trust Grant	500	-	-	500	-
Sale of Diaries	-	-	-	-	-
Sale of Books	219	-	-	219	106
Refunds	-	-	-	-	-
Miscellaneous	19	-	-	19	112
Social Activities	4,076	-	-	4,076	23,713
Sub total (Gross income for AR)	40,347	-	-	40,347	38,404
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	40,347	-	-	40,347	38,404
A3 Payments					
Capitation Fees-Third Age Trust	2,508	-	-	2,508	2,636
Sussex Network	-	-	-	-	-
Third Age Trust Licences	-	-	-	-	-
Hire of Halls	8,077	-	-	8,077	7,553
Group Expenses	265	-	-	265	123
Group Excursions	22,034	-	-	22,034	-
Postage	1,687	-	-	1,687	2,467
Printing & Stationary	1,728	-	-	1,728	1,953
Mailing Machine Rental+Costs	796	-	-	796	216
Open Day Expenses	377	-	-	377	281
HSBC Bank Charges	61	-	-	61	321
Computer Expenses	1,334	-	-	1,334	183
Speakers Expenses	562	-	-	562	480
Committee Expenses	-	-	-	-	58
Miscellaneous	-	-	-	-	140
Social Activities	4,627	-	-	4,627	24,477
Sub total	44,056	-	-	44,056	40,889
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	44,056	-	-	44,056	40,889
Net of receipts/(payments)	- 3,709	-	-	- 3,709	2,485
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,924	-	-	14,924	17,409
Cash funds this year end	11,215	-	-	11,215	13,700

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	3,085	-	-
	Deposit account	8,007	-	-
	Paypal	-	-	-
	Social account	123	-	-
	Total cash funds		11,215	-

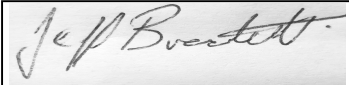
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Categories	Signature	Print Name	Date of approval
Treasurer, Horsham U3A		Jeff Brockett	18/12/2025



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Horsham U3A

**On accounts for the year
ended**

28th February 2025

**Charity no
(if any)** 1054606

Set out on pages

Attached hereto.

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 17th December 2025

Name: Timothy Hossack

**Relevant professional
qualification(s) or body
(if any):**

Retired (Chartered Management Accountant)

Address: 46, Chessall Avenue,

Southwater

Horsham

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]