



HORSHAM UNIVERSITY OF THE THIRD AGE  
Charity No. 1054606

TREASURER'S REPORT AGM 2023 (For the year 1<sup>st</sup> March 2022-28<sup>th</sup> February 2023)

The accounts have been prepared for the year 1<sup>st</sup> March 2022-28<sup>th</sup> February 2023.

The accounts are appended to this Report.

The combined set of Accounts show the Bank Balances at the beginning and end of the period together with the monies received and the payments made during this Financial Year.

The Current Account covers all Income and Expenditure related to the running of Horsham U3A. The Charity Commissioners look for a balance approximately equal to 6 months annual income as reserves, which with the Deposit Account, we more than achieve at the moment. The Current account has a balance of £8,108.82.

The Deposit Account is a savings account used for the proceeds from the Open Day. However, no Open Day has taken place this year. Bank interest received amounted to a grand total of £27.86p, making the closing balance £7,773.26.

The Legacy Account has no balance, having funded reduced subscriptions in the prior financial reporting period.

The Social Account – Covers all Income and Expenditure related to the running of Social Activities, and has a balance of £1,513.77.

A PayPal account has been opened with a view to exploring the possibility of accepting payments from members online using Credit or Debit Cards. Current balance from testing activities stands at £13.29.

Now for the more detailed report on what has been received and spent on the Current Account; where there is little or no difference on last year, I will not go into too much detail.

## INCOME

Membership Subs	This year's membership income of £10,097 includes £420 paid early before the start of the financial year. The monies received in this financial year are £9,979, including £302 paid early for 2023-24. As the latter amount is the total received for memberships in the financial year, it is this figure that is reported here. The number of members in 2023-23 is 765. Donations made with membership subscriptions are accounted for separately.
Contributions to Rent	There are 12 groups who rent accommodation regularly. Another 4 groups make their own arrangements with their venues. Also included in the payments is the rent for committee meetings & general meetings held at the Holbrook Club. There was no extra income nor costs in the figures quoted.
Sale of Books	From the sales at General Meetings, we received £66.50.
Open Day Receipts	No Open Day took place.
TAT Grant	No Open Day grant was applied for.
Donations	Donations this year were £221.30, from members' overpayment of their subscriptions, generous contributions to the cost of processing cheques and a one-off contribution arising from the dissolution of the Sussex U3A Network (SUN) network.
Bank Interest	The interest received during this year was £27.86.

## EXPENDITURE

Capitation Fees	Third Age Trust costs were £2,684.00. The SUN network has been dissolved and no affiliation costs have been paid. This is a 21% increase arising from increased numbers of members and increased charges from the Third Age Trust
Third Age Trust Licences	These are to enable groups to photocopy literature etc. No change.
Rent of Halls/Rooms	Relates to General meetings, AGM, and Groups' accommodation. Storage at a venue has been dispensed with. Costs have increased generally, along with more meetings taking place, resulting in a 27% increase in expenditure. This is covered by members contributions, re-assessed half yearly. Rental outgoings include storage rental and prepayments for premises ahead of members contributions.
Group Expenses	Group expenses covered Group contributions, for photocopying, printing, library costs, and small general expenses.
Postage	Direct postage costs are somewhat less than the last Financial Year owing to members opting to receive newsletters by email. 2nd class postage costs increased at the beginning of April 2022 by 4p, from 47p to 51p. The franking machine carries forward a surplus of postage paid-for, to the next Financial Year. Total mailings from Mar 2021 - Feb 2022 were 2096, at a cost of £1,068.96. Using FP Mailing achieved a 2nd class cost of £0.51p compared with the standard Royal Mail cost of £0.68p, and showed a saving of £356.32 over the year. Postage costs were higher for TAM News magazine this year, at £989.12, owing to increases in charges from Third Age Trust.
Printing & Stationery	Printing and stationery costs were slightly higher, owing to increased supplier costs.
Printing Newsletter	Newsletter costs were lower, owing in part to a greater take-up of email delivery.
Open Events Expenses	Open Events raise awareness of Horsham U3A and its activities. No Open Day was held this year, and consequently, there were no Raffle prizes. Two events were held in the Carfax to raise awareness of Horsham U3A, which brought in some new members.
HSBC Bank Charges	Bank Charges were 17x higher, owing to the imposition of bank charges on the accounts and a £0.40p charge per cheque credited to the account. We continue to encourage members to pay by Bank Transfer.
Computer Expenses	We continue to rent the domain name "Horshamu3a.org.uk" and internet hosting. Some small costs were for computer repairs.
Welfare Expenses	These are for cards and flowers when notified of members who are taken ill.
Speakers Expenses	Costs for Speakers at General Meetings.
Conference Expenses	Did not take place this year.
Committee Expenses	the increase in Committee expenses is owing to renting storage space for committee papers, equipment, etc. This was accounted for under Premises.
Travelling Expenses	No travel to SUN meetings or other travel expenses.
Presentations	Presentations were made to Helen Ward and Gary Cooper, who both left the Committee during the year.
Miscellaneous	This includes Xmas Cards, and similar small items.

## SOCIAL ACCOUNT

This year the short break was a trip to Cardiff, attended by 23 members, and was very successful. The Theatre Group managed to see Chicago and Singing in the Rain this year. Monies were received for an additional trip to take place in the following year, some invoices for which were paid in this year.

## OTHER REPORTS

In common with previous years, I would like to encourage members to pay direct by bank transfer into our account with HSBC. The number of cheques is only falling slowly, and is time consuming to account for and administer.



**Receipts and payments accounts**

CC16a

For the period  
from

01/03/2022

To

28/02/2023

**Section A Receipts and payments**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Membership Subs+Donations	10,200	-	-	10,200	7,919
Gift Aid	-	-	-	-	-
Hire of Halls Contributions	4,809	-	-	4,809	2,131
Group Excursions	-	-	-	-	339
Bank Interest	28	-	-	28	1
Open Day Receipts	-	-	-	-	-
Third Age Trust Grant	-	-	-	-	-
Sale of Diaries	-	-	-	-	-
Sale of Books	67	-	-	67	69
Refunds	-	-	-	-	161
Miscellaneous	-	-	-	-	213
Social Activities	19,292	-	-	19,292	5,499
<b>Sub total (Gross income for AR)</b>	<b>34,395</b>	<b>-</b>	<b>-</b>	<b>34,395</b>	<b>16,332</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>34,395</b>	<b>-</b>	<b>-</b>	<b>34,395</b>	<b>16,332</b>
<b>A3 Payments</b>					
Capitation Fees-Third Age Trust	2,684	-	-	2,684	2,223
Sussex Network	-	-	-	-	-
Third Age Trust Licences	60	-	-	60	60
Hire of Halls	7,104	-	-	7,104	4,979
Group Expenses	204	-	-	204	92
Group Excursions	-	-	-	-	339
Postage	2,221	-	-	2,221	1,874
Printing & Stationary	1,355	-	-	1,355	1,956
Mailing Machine Rental+Costs	286	-	-	286	207
Open Day Expenses	122	-	-	122	79
HSBC Bank Charges	330	-	-	330	23
Computer Expenses	72	-	-	72	458
Speakers Expenses	524	-	-	524	170
Committee+Conference Expenses	257	-	-	257	49
Miscellaneous	50	-	-	50	120
Social Activities	20,335	-	-	20,335	3,814
<b>Sub total</b>	<b>35,605</b>	<b>-</b>	<b>-</b>	<b>35,605</b>	<b>16,443</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Banner	-	-	-	-	248
Urn	-	-	-	-	85
Shelving	-	-	-	-	70
Kettle	18	-	-	18	-
<b>Sub total</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>403</b>
<b>Total payments</b>	<b>35,623</b>	<b>-</b>	<b>-</b>	<b>35,623</b>	<b>16,845</b>
<b>Net of receipts/(payments)</b>	<b>- 1,228</b>	<b>-</b>	<b>-</b>	<b>- 1,228</b>	<b>- 513</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>18,637</b>	<b>-</b>	<b>-</b>	<b>18,637</b>	<b>19,151</b>
<b>Cash funds this year end</b>	<b>17,409</b>	<b>-</b>	<b>-</b>	<b>17,409</b>	<b>18,637</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current account	8,109	-	-
	Deposit account	7,773	-	-
	Paypal	13	-	-
	Social account	1,514	-	-
	<b>Total cash funds</b>	<b>17,409</b>	<b>-</b>	<b>-</b>

<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

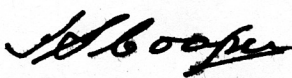
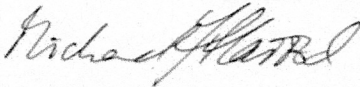
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-

<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees  
Chair, Horsham U3A

Treasurer, Horsham U3A

Signature	Print Name	Date of approval
	I Cooper	17/03/2023
	M J Harrod	17/03/2023



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

HORSHAM U3A

**On accounts for the year  
ended**

28<sup>TH</sup> FEBRUARY 2023

**Charity no  
(if any)**

1054606

**Set out on pages**

*(Please delete the words in the brackets if they do not apply)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **28/ 02 / 2023**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

15/03/2023

**Name:**

Timothy Hossack

**Relevant professional  
qualification(s) or body  
(if any):**

ACMA (Retired)

**Address:**

18 Potters Place

Horsham

RH12 2PL