

NEWHAM ISLAMIC CULTURAL ASSOCIATION
STATEMENTS OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

REGISTERED CHARITY NO: 1054530

UPDATE ACCOUNTANTS LIMITED
(Certified Public Accountants)

26 STATION ROAD
MANOR PARK
LONDON E12 5BT

CONTENTS

Trustees' annual report	1-2
Independent Examiner Report	3
Income and Expenditure Accounts	4
Balance Sheet	5
Notes to the Financial Statements	6

NEWHAM ISLAMIC CULTURAL ASSOCIATION

Trustees' Annual Report FOR THE YEAR ENDED 31 MARCH 2023

The trustees' present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Newham Islamic Cultural Association
Charity registration number	1054530
Principle office	440-442 High St North Manor Park London E12 6RH

The trustees'

Moulana Mohammed Torik Ullah	Chairman
Molana Enamul Haq	Secretary

Structure, governance and management

Governing document

CONSTITUTION ADOPTED 15 AUGUST AND AMENDED 10 SEPTEMBER 2000

Recruitment, Risk management, Organisational structure,

As set out in the constitution the chair of the trustee is nominated by Newham Islamic Cultural Association.

The trustees' have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

The executive committee has assessed the major risks to which the Charity is exposed. In particular those related to the operations and finances of the Trust, and are satisfied that checks and balances, and systems are in place to mitigate the exposure of the Charity to major risks. The Administrative Committee is constantly appraising all its systems with a view to improving them.

Objectives and activities

The Charity's objectives for the benefit of children living in the greater London area, particularly the London Borough of Newham are:

* To advance the education of the public, particularly by the provision of classes in Arabic, Bengali, Urdu and English.

* To promote Islamic education from the Sunni Hanafi branch by the provision of regular Islamic studies and Quranic classes and seminars.

* The relief of the physical and mental sickness of persons in need by reasons of addiction to drugs, smoking and alcohol etc. In particular by the provision of Islamic counselling and support.

Achievements and performance

The Charity carries out activities in pursuance of its charitable aims. The trustees' consider that those activities benefit to those who worship at mosque and center throughout the year .

Over the years the Charity has been working steadily towards its objectives. Success is measured from accounts, meetings, annual members meetings as well as through meeting with community members such as parents and with those who benefit from the Charity.

The Charity serves as a place for congregational prayers, study of Islam, Islamic faith education for children and youth . With the achievements made during the year, the trustee's consider that they have complied with set out in Section 17 of the Charities Act, 2011 to have due regards to public benefit guidance published by the Commission.

Financial review

It has been another fairly steady year for the Charity; the trustees' are satisfied by the gradual progress.

Reserves Policy

Reverses to the financial statements show the assets and liability attributable to the restricted and unrestricted funds of the policy. All funds received for any specific purpose are allocated to the restricted fund. These are then utilised only against those specific purposes. Even if the Charity is unable to utilise them in a particular period then the funds are kept separately in a bank account until fully utilised for those specific purposes. All other funds collected are allocated to general fund and utilised as such by the executive committee.

The trustees' annual report was approved on 01 November 2023 and signed on behalf of the board of trustees by:

* Moulana Mohammed Torik Ullah - Chairman

* Molana Enamul Haq

- Secretary



Moulana Mohammed Torik Ullah
Trustee

INDEPENDENT EXAMINER REPORT TO THE MEMBERS
OF NEWHAM ISLAMIC CULTURE ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2023

We have performed the independent examination of the attached accounts which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective Responsibilities of Executive Committee and Examiner

As described on page 5, the executive committee is responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our examination, on those accounts and to report our opinion to you.

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Basis of opinion

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) To keep accounting records in accordance with section 130 of the Charities Act; and
- 2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be r

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Tanweer Hussain, B.com, ACPA
(For & on Behalf of Update Accountants Ltd)

Date:

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NEWHAM ISLAMIC CULTURAL ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>INCOME</u>		
Donations	64470	49925
Government Grant	0	3469
Evening Class	0	4000
	<u>64470</u>	<u>57394</u>
<u>Less: EXPENDITURES</u>		
Accountancy Fees	300	300
Advertisement & PR	79	
Cleaning	193	-
Conference Expense	-	-
Depreciation	-	-
Equipment Expensed	1,059	-
Legal & Professional	-	1,036
Heat & Light	3,735	2,597
Insurance	-	-
Office Expense	-	
Paye & NI	1,420	1,490
Printing, Postage & Stationary	900	1,000
Rates		
Rent	-	
Repairs & Maintenance	712	3,882
Telephone	284	88
Staff Salaries & Wages	15,224	19,658
Sub-contractor Payments	22,340	13,780
Sundry	-	
Water Rates	3,206	885
	<u>49,452</u>	<u>44,716</u>
Surplus for the year	<u><u>15,018</u></u>	<u><u>12,678</u></u>

NEWHAM ISLAMIC CULTURAL ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2023

	<u>2,023</u>	<u>2,022</u>
	£	£
FIXED ASSETS		
Land & Building B/F	350,079	350,079
Fixture & Fittings (NBV)	1	1
	350,080	350,080
CURRENT ASSETS		
Cash in hand	5,008	6,593
Cash in Bank	49,663	33,252
Qarze Hasna	73,550	73,550
	128,220	113,395
CURRENT LIABILITIES		
Accountant fees	300	350
Wages	1,308	
PAYE & NI	1,049	2,501
	2,658	2,851
Net Current Assets	125,563	110,544
Net Assets	475,643	460,624
<u>FINANCED BY:</u>		
Capital Reserves		
Balance B / Fwd	460,624	447,946
Surplus / Deficit	15,018	12,678
Balance C / Fwd	475,643	460,624
Long Term Liabilities		
Qarze Hasna	-	-
	475,643	460,624

Approved by the Committee:

Chairperson/Director:



Secretary:

Sign:

Date:

NEWHAM ISLAMIC CULTURAL ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided, after taking account of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annuals rates on cost in first year and on written down values thereafter.

Fixtures & Fittings	10% Straight Line
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2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE

The executive committee is required to prepare financial statements for each financial year which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year then ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.