

CHARITY REGISTRATION NUMBER: 1054530

Newham Islamic Culture Association

Unaudited Financial Statements

31 March 2021

Newham Islamic Culture Association

Financial Statements

Year ended 31 March 2021

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Newham Islamic Culture Association

Trustee's Annual Report

Year ended 31 March 2021

The trustee presents his report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Newham Islamic Culture Association
Charity registration number	1054530
Principal office	440-442 High St North Manor Park London E12 6RH

The trustee

- Moulana Mohammed Torik Ullah - Chairman
- Molana Enamul Haq - Secretary

Structure, governance and management

Governing document

CONSTITUTION ADOPTED 15 AUGUST 1994 AND AMENDED 10 SEPTEMBER 2000.

Recruitment, Risk management, Organisational structure,

As set out in the Constitution the chair of the trustees is nominated by Newham Islamic Culture Association.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

The executive committee has assessed the major risks to which the Charity is exposed. In particular those related to the operations and finances of the Trust, and are satisfied that checks and balances, and systems are in place to mitigate the exposure of the Charity to major risks. The Administrative Committee is constantly appraising all its systems with a view to improving them.

Objectives and activities

The Charity's objectives for the benefit of children living in the greater London area, particularly the London Borough of Newham are:

- To advance the education of the public, particularly by the provision of classes in Arabic, Bengali, Urdu and English
 - To promote Islamic education from the Sunni Hanafi branch by the provision of regular Islamic studies and Quranic classes and seminars.
 - The relief of the physical and mental sickness of persons in need by reasons of addiction to drugs, smoking and alcohol etc. in particular by the provision of Islamic counselling and support.
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Newham Islamic Culture Association

Trustee's Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

The Charity carries out activities in pursuance of its charitable aims. The trustees consider that those activities benefit to those who worship at mosque and centre throughout the year.

Over the years the Charity has been working steadily towards achieving its objectives. Success is measured from accounts, meetings, annual members meetings as well as through meeting with community members such as parents and with those who benefit from the Charity.

The Charity serves as a place for congregational prayers, study of Islam, Islamic faith education for children and youth. With the achievements made during the year, the trustees consider that they have complied with set out in Section 17 of the Charities Act, 2011 to have due regard to public benefit guidance published by the Commission.

Financial review

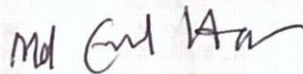
It has been another fairly steady year for the Charity; the trustees are satisfied by the gradual progress.

Reserves Policy

Reserves to the financial statements show the assets and liabilities attributable to the restricted and unrestricted funds of the charity. All funds received for any specific purpose are allocated to the restricted fund. These are then utilised only against those specific purposes. Even if the Charity is unable to utilise them in a particular period then the funds are kept separately in a bank account until fully utilised for those specific purposes. All other funds collected are allocated to general fund and utilised as such by the executive committee.

The trustee's annual report was approved on 12 January 2022 and signed on behalf of the board of trustees by:

- Moulana Mohammed Torik Ullah - Chairman
- Molana Enamul Haq - Secretary



Moulana Mohammed Torik Ullah
Trustee.

Newham Islamic Culture Association

Independent Examiner's Report Year ended 31 March 2021

We report to the trustee on my examination of the financial statements of Newham Islamic Culture Association ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extent statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret his responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 and SORP (Statement of Recommended Practice for Accounting and Reporting for Charities) 2015 (as amended by the Bulletin issued in February, 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing these financial statements the Trustees are required to:

- To prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable laws);
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume the charity will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees Report, and the statutory responsibility of the Independent Examiner in relation to the Trustee's Report is limited to examining the report and ensuring that, on the face of the report, there is no material inconsistencies with the figures disclosed in the financial statements. The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the Charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

Newham Islamic Culture Association

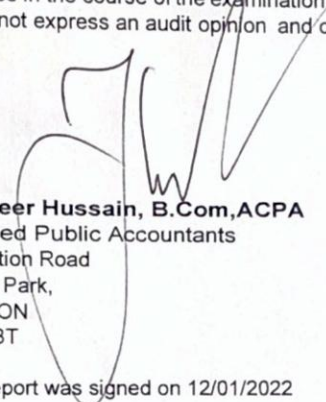
Independent Examiner's Report *(continued)*

Year ended 31 March 2021

Independent examiner's statement

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion and or assurance on the view given by the accounts.



Tanweer Hussain, B.Com,ACPA
Certified Public Accountants
26 Station Road
Manor Park,
LONDON
E12 5BT

This report was signed on 12/01/2022

NEWHAM ISLAMIC CULTURE ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>INCOME</u>		
Donations	25667	43285
Government Grant	11516	
Evening Class	0	23055
	<u>37183</u>	<u>66340</u>
<u>Less: EXPENDITURES</u>		
Accountancy Fees	350	300
Advertisement & PR	-	160
Cleaning	-	-
Conference Expense	-	-
Depriciation	-	-
Equipment Expensed	-	-
Legal & Professional	-	6,800
Heat & Light	2,790	3,004
Insuarance	918	-
Office Expense	-	-
Paye & NI	1,417	3,499
Printing,Postage & Stationary	620	-
Rates	-	-
Rent	-	-
Repairs & Maintenance	1,919	36,650
Secuity	-	-
Staff Salaries & Wages	22,617	39,411
Sub-contractor Payments	7,560	12,570
Sundry	-	-
Water Rates	885	1,496
	<u>39,075</u>	<u>103,890</u>
Surplus for the year	<u><u>-1,892</u></u>	<u><u>- 37,550</u></u>

NEWHAM ISLAMIC CULTURE ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2021

	<u>2021</u>	<u>2,020</u>
	£	£
FIXED ASSETS		
Land & Building B/F	350,079	350,079
Fixture & Fittings (NBV)	1	1
	<u>350,080</u>	<u>350,080</u>
CURRENT ASSETS		
Cash in hand	10,410	12,890
Cash in Bank	20,269	23,242
Qarze Hasna	68,550	66,300
	<u>99,228</u>	<u>102,432</u>
CURRENT LIABILITIES		
Accountant fees	350	300
Wages	-	1,381
PAYE & NI	1,012	992
	<u>1,362</u>	<u>2,673</u>
Net Current Assets	<u>97,867</u>	<u>99,759</u>
Net Assets	<u><u>447,947</u></u>	<u><u>449,839</u></u>
FINANCED BY:		
Capital Reserves		
Balance B / Fwd	449,839	487,389
Surplus / Deficit	- 1,892	- 37,550
Balance C / Fwd	<u><u>447,947</u></u>	<u><u>449,839</u></u>
Long Term Liabilities		
Qarze Hasna	-	-
	<u><u>447,947</u></u>	<u><u>449,839</u></u>

NEWHAM ISLAMIC CULTURE ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided, after taking account of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annuals rates on cost in first year and on written down values thereafter.

Fixtures & Fittings	10% Straight Line
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2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE

The executive committee is required to prepare financial statements for each financial year which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year then ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.