

Reports and Financial Statement

For the year ended 31 March 2023

Vineyard Christian Fellowship South West Nottingham

Company Number 3170693

Charity Number 1054485

Contents

	Page
Directors Report	4
Statement of Financial Activities	9
Balance Sheet	10
Notes to the financial statements	11

Company Information

Charity Registration Number 1054485

Company Registration Number 3170693

Company Secretary Richard Pillar

Registered Office 29 David Grove
Beeston
Nottingham
NG9 3AF

Bankers Natwest Bank Plc
High Road
Beeston
Nottingham
NG9 2JX

Insurers Ansvar Insurance Co. Limited
Ansva House
St. Leonard's Road
Eastbourne
East Sussex
BN21 3UR

Directors' Report

The directors, who act as trustees for charitable purposes, present their report and the financial statements for the year ended 31 March 2023.

Structure, Governance and Management

Name of Chief Executive

Richard G Crew

Trustees

There has been no change in the trustees in the year 2022-23.

Risks

The directors have always been aware of the major strategic, operational and financial risks to the charity. In the year all of the major areas were reviewed and brought up to date.

The Child Protection policy was updated in this year. All adults who are involved in working with the children of the church are DBS checked. In addition the Senior Pastors are DBS checked.

Public liability is covered by an insurance policy with the insurers Ansvar Insurance Co. Limited.

Financial security is managed by a monthly review of financial status by the trustees.

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors' Report (continued)

Objectives and activities

The principal charitable purposes of the company in accordance with the objects of the Memorandum and Articles of Association in the period under review was:

- the advancement of the Christian faith
- the relief of the poor and needy
- the relief of the sick, disabled and elderly
- for the benefit of other charitable bodies and institutions as the directors see fit.

Objective for the year

Our objective was to provide a Christian Church, for the teaching of and guidance in the Christian faith, and the responsible participation in community life that flows from it, for all age groups.

Achievements and performance

The church functioned throughout the year in the following ways

- Sunday services.
- Home-groups.
- Ministry projects in the community.
- Financially supporting other needs.
- Alpha course
- Retreat days

Sunday services.

The main activities were teaching and worship for adults and children. The focus was on how to be changed by God through our journey of faith, and live out this life through all circumstances of community, employment, domestic and life circumstances, and serving others. The average attendance was approximately 35 adults and 10 children. Services were held in a local school.

Home-groups.

The purpose of home-groups was for people to relate to and care for each other in groups of approximately eight people. Five groups met weekly including one group of teenagers. Life issues were shared and people extended care towards each other. Attendance at home-groups was approximately 30 adults and 2 teenagers.

Ministry projects to the community.

During the year the following ministry projects were run in the community.

1. Volunteering at a local charity for adults with disadvantages
2. Community allotment
3. Foodbank collections

Directors' Report (continued)

1. Members of the church are volunteers with a local charity delivering food parcels to adults with disadvantages like jobless, homeless and disabilities, and providing employment advice.
2. Members of the church provide and manage a community allotment for adults with special needs, and provide a friendship group for them, giving outdoor and social activities.
3. Members of the church volunteer with a special needs dance group. This involves supporting the dance group members during practices and performances, and filming video footage of performances.
4. Members of the church volunteer at a day centre for the elderly, providing and supporting activities, befriending and providing refreshments.

Financially supporting other needs

As listed on page 13.

Contribution by volunteers

In order for the church to carry out the above activities the majority of the work came from volunteers within the church. 50% of the adults in the church were actively serving to support the activities. Many of those people served in more than one area of activity.

Fund raising activities

The charity does not engage in fund raising activities.

Objective for the coming year

Our objective is again to provide a Christian church for the teaching and guidance in the Christian faith, and the responsible participation in community life that flows from it, for all age groups.

We would anticipate this to result in

- Church services
- Home-groups
- Ministry projects in the community
- Financially supporting other needs.

Directors' Report (continued)

Financial review

The accounts are presented in the format for charity accounts suggested by SORP 2005.

Principle funding sources

The principal funding source is voluntary donations made by church goers.

Details of social, environmental and ethical concerns taken account of in investment policy

There are no investments other than cash at the bank.

Reserves and investment policy

The directors aim to maintain £10,000 operating expenses collectively in these accounts.

The directors are satisfied that the level of reserves is commensurate with the annual expenses of the church.

The trustees review this policy on an annual basis.

Grants and gifts

As detailed in note 6 to the financial statements the company has made a number of grants and gifts in accordance with its objects.

Results

The net income fell from the previous year's level. Two areas of expenditure increased significantly. One was staff salaries. The other was that the school that we hire the building from on Sunday morning increased their fees, due to their costs, in particular energy. Also income from voluntary donations fell.

The net incoming resources for the year were £71 (2021/22: £6988).

Approved by the directors on...21/09/2023.....

And signed on their behalf

Richard Crew

R G Crew, Chairman

Statement of financial activities

For the year ending 31 March 2023.

		note	unrestricted	restricted	endowment	Total funds	
			funds	funds	funds	2023	2022
Incoming resources							
Voluntary income	3		41218	0	0	41218	46146
Investment income	4		0	0	0	0	0
Total incoming resources			41218	0	0	41218	46146
Resources used							
Charitable activities							
Total grants	6		4134	0	0	4134	6703
Costs of activities			29119	0	0	29119	26904
Governance costs	7		7894	0	0	7894	5551
Total resources used			41147	0	0	41147	39158
Net movement in funds			71	0	0	71	6988
Reconciliation of funds							
Total funds brought forward			38275	0	0	38275	31287
Total funds carried forward			38346	0	0	38346	38275

Balance sheet

For the year ending 31 March 2023.

	2023	2022
	£	£
Current assets		
Cash at bank and in hand	38346	38275
Total current assets	38346	38275
Financed by		
Starting balances	38275	31287
Excess (- deficit) for the year	71	6988
Total financed by	38346	38275
Net current assets		
Current assets minus creditors due within 1 year	38346	38275
Total assets less current liabilities		
Fixed assets plus (or minus) net current assets	38346	38275
Net assets		
Total assets less current liabilities less creditors falling due after one year, less provision for liabilities and charges	38346	38275
Represented by funds		
Unrestricted general	38346	38275
Unrestricted designated	0	0
restricted	0	0
endowment	0	0
Total	38346	38275

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility to comply with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board on21/09/2023.....

and signed on its behalf by

Richard Crew

R G Crew, Director.

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 'Accounting and Reporting by Charities.'

1.2 Funds

Following the requirements of the Statement of Recommended Practice all funds of South West Nottingham Vineyard Christian Fellowship have been analysed over the different types of fund, which are:

Unrestricted funds

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the trustees decide. Designated funds are part of unrestricted funds and are amounts the trustees have set aside to cover particular expenditure.

Restricted funds

Restricted funds are those where the donor has imposed restrictions on how the funds may be used, but which do not prevent the fund being spent. At 31 March 2023 SW Nottingham Vineyard held no restricted funds.

Endowment funds

Endowment funds are those where there is a requirement imposed by the donor to retain capital, but which allows income arising to be used. At 31 March 2023 SW Nottingham Vineyard held no endowment funds.

1.3 Incoming resources and resources expended

Income from donations and gift aid has been included in the Statement of Financial Activities on a receipts basis. Other income, interest and income tax recoverable on Gift Aid receipts, together with all expenditure, have been included on an accruals basis.

1.4 Grants payable

Grants payable are recorded as expenditure when the Directors authorise their payment.

Notes to the financial statements
For the year ended 31 March 2022

1 Accounting policies (continued)

1.5 Depreciation

Direct charitable expenditure of a capital nature is written off as incurred.

1.6 Pension costs

The company makes contributions to the private pension plan of one employee.

2. Income.

The income and net movement of funds is wholly attributable to the company's main activities. The income arises entirely in the UK.

3. Income resources from donations (voluntary income).

		2023			2023	2022
		Unrestricted	Designated	Restricted	Total	Total
		£	£	£	£	£
Offerings		1330			1330	2306
Standing orders		30581			30581	35665
Income Tax	Refund	9138			9138	8175
	total	41049			41049	46146

4. Income from activities in furtherance of charitable objectives.

		2023			2023	2022
		Unrestricted	Designated	Restricted	Total	Total
		£	£	£	£	£
Interest received		169			169	0
	total	0			0	0

5. Resources used.

Made up of Charitable activities and Governance costs.

Notes to the financial statements
For the year ended 31 March 2023

6. Charitable activities made up of grants and gifts and cost of activities in furtherance of the charities objectives.

		2023 £	2022 £
Grants to institutions			
Association of Vineyard Churches (UK)		2160	2217
Operation Orphan		62	2270
Vineyard church, Recife, Brazil		0	371
L'Arche Nottingham		370	371
Hope Nottingham		370	371
L'Arche allotment project		370	370
Bangalore Childrens Fund		288	288
Christian Solidarity Worldwide		0	100
Open Doors		0	100
The Chosen		432	115
Men's Sheds		0	100
	Total to institutions	4052	6673
Special occasion gifts		82	30
	Total grants	4134	6703

Costs of activities in furtherance of the objects of the charity

		2023 £	2022 £
Sunday services		1866	1868
Vehicle mileage		910	662
Staff salary and insurance		26343	24374
	total	29119	26904

7 Governance costs

		2023 £	2022 £
Premises		5444	3650
Admin and supplies		2450	1901
	total	7894	5551

Notes to the financial statements
For the year ended 31 March 2023

Staff salary costs

	2023	2022
Wages and pension	22635	20534
Social security costs	3708	3840
	26343	24374

The average number of persons employed by the company during the year was:

	2023 number	2022 number
Pastoral	1	1
Administrative	0	0
Support	1	0
	2	<u>1</u>

Director's emoluments:

G. J. Smith: For ministry services

	2023	2022
salary	0	0
pension	0	0
insurance	0	60
total	0	60

No executive director other than G.J. Smith received emoluments from the company, which is allowable under the Memorandum and Articles of Association.

Notes to the financial statements

For the year ended 31 March 2023

9 Reserves

The company is limited by guarantee and does not have a share capital.

10 Analysis of net assets between funds

Total net assets of £38,346 are represented by cash at bank and in hand of £38,346.

The charity deposits cash not required on a day-to-day basis with either Natwest Bank PLC, or Kingdom Bank. Funds with NatWest are available at immediate notice. Funds with Kingdom Bank are available at three months' notice. All net assets are represented by unrestricted funds.

11 Capital Commitments

The company had no capital commitments at 31 March 2023 and 31 March 2022.

12 Contingent liabilities

The company had no contingent liabilities at 31 March 2023 and 31 March 2022.

As a registered charity the income of the charity is exempt from taxation.

13 Statement of Recommend Practice (Revised 2005)

In order to comply with the requirements of SORP 2005 some of the comparative figures have been reclassified to achieve consistency with the current year figures.

EXAMINER'S UNQUALIFIED REPORT FOR

Vineyard Christian Fellowship South West Nottingham, Company 3170693, Charity 1054485

Independent examiner's report to the trustees of Vineyard Christian Fellowship South West Nottingham.

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 1-15 and a review of the accounting records.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5Xb) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report (activities performed by the examiner).

My examination was carried out in accordance with the general directions given by the Charity Commission.

- 1. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.
- 2. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters.
- 3. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006, and to prepare accounts which accord with the accounting records, to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met.

Independent examiner

Signature 

date..... 