

Registered number
1054408

HOPE CHURCH (AOG)

Report and Accounts

31 March 2025

HOPE CHURCH (AOG)
Report and accounts
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HOPE CHURCH (AOG)
Charity Information

Trustees

Rev. Deinde Karunwi (Chair)
Rev. Andrew Donkor-Bosie
Rev. Paul Kojo Dadzie
Mr Edward Adu
Mrs Esther Karunwi
Ms Betty Ugbo

Secretary

Mr Edward Adu

Accountants

Ephraman & Co
Chartered Certified Accountants
4 South Walk
West Wickham
Kent
BR4 9JA

Registered Charity number

1054408

HOPE CHURCH (AOG)
Registered Number: 1054408

TRUSTEE REPORT

The trustees present their report and accounts for the year ended 31 March 2025

PRINCIPAL ACTIVITIES

The charity's principal activity during the year continued to be the running of a church. The preaching of the gospel and advancement of Christian faith and the alleviation of poverty and helping the weak and vulnerable in society

This is achieved through promoting the Christian faith, providing spiritual, emotional and practical support to its members, the local community and the wider public. The trustees have ensured that all activities undertaken during the year have furthered these aims, including:

- Weekly worship services
- Community outreach programmes
- Youth and children's ministries
- Pastoral care visits
- Charitable giving and support for local and international causes

BOARD OF TRUSTEES

The Board of trustees' responsibilities span from managing the affairs of the Charity, keeping and managing the finances and inventory as well as steering it to achieve its set objectives for each year. The following were the Trustees for the year under review.

Rev. Deinde Karunwi (Chair)
Rev. Paul Kojo Dadzie
Ps. Andrew Donkor-Bosie
Mrs Esther Karunwi
Ms Betty Ugbo
Mr Edward Adu (Secretary)

BOARD OF ELDERS

The Charity has a Board of Elders, made up Leaders of the various ministries and departments in the Church which with the oversight of the Board of Trustees, manage the day-to-day operations of the church. Their main responsibilities include seeing to the spiritual development, guidance, counselling of the members and any member of the public who require their services. They are responsible for drawing up programs for their departments which would include the provision of Counselling services, advice on parenting and family life, Career guidance as well as Christian spiritual empowerment.

Below are highlights of the programs during the year:

YOUTH EMPOWERMENT AND DEVELOPMENT

The Trustees recognises the vital role that youth play in the life and future of the church, because they always bring fresh perspectives, energy, and enthusiasm, which are essential for the growth and sustainability of the congregation.

Hope Church has a vibrant youth group which are supported by dedicated Youth Leaders. During the year the Church supported for 30 members of the youth team and their leaders to attend the Annual Youth Awakening Conference in Manchester. The conference offered the opportunity to some youth to interact with other youth groups part of the Assemblies of God of Ireland and Great Britain. Guest speakers provided insightful details about Career Guidance, Self Development, Academic Options for future studies.

CHILDREN'S DEPARTMENT

The Children's department continue to thrive with the efforts of the Sunday teachers. Children are supported in motor skills, communication, reading the Bible and other Christian materials. On Children's Day, they perform various acts to the church.

WOMEN'S DEPARTMENT

The women's department of the church plays a pivotal role in fostering growth, development, and empowerment among female members. Through carefully curated programmes, the department seeks to address various needs, encourage leadership, and provide support for personal and spiritual advancement

The women's department has organised a range of programmes aimed at empowerment it members, including programs covering topics such as financial literacy, entrepreneurship, health and wellness, and personal development.

There were also meetings share experiences, seek advice, and build meaningful relationships, as well as having prayer groups, to encourage each other in prayer

The ongoing efforts of the women's department exemplify the church's commitment to empowering its members. By continuing to organise and improve these programmes, the department ensures that women are equipped to face challenges, embrace opportunities, and lead fulfilling lives both within and outside the church.

FINANCIAL REVIEW

The Charity's main source of income remains voluntary contributions, donations and monthly tithing from members. The Charity is also able to claim Gift Aid on eligible donations. Expenditure has been carefully managed and primarily directed towards ministry activities, outreach, and maintaining church facilities.

FIXED ASSETS

The value of our fixed assets has been recorded to include the value of Church building and the sundry electronic equipment used in the premises, thereby raising the total amount attributed to fixed assets on our balance sheet. This adjustment reflects the true worth of our

assets and ensures that our accounts accurately represent the organisation's financial position.

FUTURE PLANS

The Charity hopes to continue its work to achieve its charitable objectives.

The Charity is hoping to improve and enhance its online presence – website, social media handles etc to attract more members, especially the youth.

Looking ahead, Hope Church plans to focus on four key areas:

- Continue expanding community outreach and support programmes
- Develop new initiatives for youth engagement
- Maintain and improve church facilities
- Enhance training and support for volunteers and leaders

STATEMENT OF TRUSTEES' RESPONSIBILITY

Charity regulations require the trustees to prepare financial statements that give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In doing so the trustees are required to:-

select suitable accounting policies and then apply them consistently;

make judgements and reasonable and prudent judgement;

state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and by order of the Board

The trustees declare that they have approved this report and confirm it is a true and fair reflection of the church's activities and finances for the year ended 31 March 2025.

Signed on behalf of the trustees,

Rev Deinde Karunwi

Chair of Trustees

HOPE CHURCH (AOG)
Independent Examiners Report

Independent Examiner's report to the trustees of Hope Church (AOG)

We report on the Financial Statements for the year ended 31 March 2025 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell FCCA
Ephraman & Co
Chartered Certified Accountants
4 South Walk
BR4 9JA

02 December 2025

HOPE CHURCH (AOG)
Statement of Financial Affairs
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Incoming Resources		81,532	83,416
Direct Charitable Expenditure		(64,575)	(76,215)
Gross surplus		<u>16,957</u>	<u>7,201</u>
Management & Administration		(18,059)	(19,300)
Operating deficit	2	<u>(1,102)</u>	<u>(12,099)</u>
Deficit on ordinary activities		<u>(1,102)</u>	<u>(12,099)</u>
Deficit for the financial year		<u>(1,102)</u>	<u>(12,099)</u>
Funds brought forward		95,586	107,685
Total Funds		<u><u>94,484</u></u>	<u><u>95,586</u></u>

HOPE CHURCH (AOG)
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	1,218,943	22,737
Current assets			
Cash at bank and in hand		76,066	73,274
Creditors: amounts falling due within one year	4	(525)	(425)
Net current assets		<u>75,541</u>	<u>72,849</u>
Net assets		<u>1,294,484</u>	<u>95,586</u>
Funds			
Revaluation reserve	5	1,200,000	-
Funds	6	94,484	95,586
Total funds		<u>1,294,484</u>	<u>95,586</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit.

The members have not required the charity to obtain an audit.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity law with respect to accounting records and the preparation of accounts.

Rev. Deinde Karunwi
 Chair of Trustees
 Approved by the board on 17 November 2025

HOPE CHURCH (AOG)
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents donations and gifts to the church.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church Equipment	20% reducing balance
Furniture & Fittings	20% reducing balance

2 Operating surplus	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,736	5,684

3 Tangible fixed assets

	Other Church Assets £	Church Equipment £	Total £
Cost			
At 1 April 2024	27,567	854	28,421
Additions	1,200,000	942	1,200,942
At 31 March 2025	1,227,567	1,796	1,229,363
Depreciation			
At 1 April 2024	5,513	171	5,684
Charge for the year	4,411	325	4,736
At 31 March 2025	9,924	496	10,420
Net book value			
At 31 March 2025	1,217,643	1,300	1,218,943
At 31 March 2024	22,054	683	22,737

4 Creditors: amounts falling due within one year	2025	2024
	£	£
Other creditors	525	425

HOPE CHURCH (AOG)
Notes to the Accounts
for the year ended 31 March 2025

5 Revaluation reserve	2025 £
Arising on revaluation during the year	1,200,000
At 31 March 2025	<u>1,200,000</u>

6 Funds	2025 £
At 1 April 2024	95,586
Deficit for the year	(1,102)
At 31 March 2025	<u>94,484</u>

HOPE CHURCH (AOG)
Schedule to Statement of Financial Affairs
for the year ended 31 March 2025

	2025	2024
	£	£
Incoming Resources		
Gifts, Donations & Gift Aid	<u>81,532</u>	<u>83,416</u>
Direct Charitable Expenditure		
Ministry Expense	505	1,000
Pastorial Staff Costs	61,976	73,155
Evangelism	400	400
Hospitality & Welfare	1,694	1,660
	<u>64,575</u>	<u>76,215</u>
Management & Administration		
Employee costs:		
Training and Sponsorship	2,917	3,802
	<u>2,917</u>	<u>3,802</u>
Premises costs:		
Water Rates	406	387
Light and heat	2,673	2,390
	<u>3,079</u>	<u>2,777</u>
General administrative expenses:		
Telephone and fax	1,007	347
Admin, Stationery and printing	166	86
Subscriptions & Affiliations	1,560	1,285
Insurance	1,172	1,150
Outside Services	1,561	1,442
Repairs and maintenance	1,100	1,337
Depreciation	4,736	5,684
Sundry expenses	236	965
	<u>11,538</u>	<u>12,296</u>
Legal and professional costs:		
Accountancy fees	525	425
	<u>525</u>	<u>425</u>
	<u>18,059</u>	<u>19,300</u>