

Registered number
1054408

HOPE CHURCH (AOG)

Report and Accounts

31 March 2024

HOPE CHURCH (AOG)
Report and accounts
Contents

	Page
Charity information	1
Trustees' report	2
Independent Examiner's report	3
Statement of Financial Affairs	4
Balance sheet	5
Notes to the accounts	6

HOPE CHURCH (AOG)
Charity Information

Trustees

Rev. Deinde Karunwi (Chair)
Rev. Andrew Donkor-Bosie
Rev. Paul Kojo Dadzie
Mr Edward Adu
Mrs Esther Karunwi
Ms Betty Ugbo

Secretary

Rev. Andrew Donkor-Bosie

Accountants

Ephraman & Co
Chartered Certified Accountants
4 South Walk
West Wickham
Kent
BR4 9JA

Registered Charity number

1054408

HOPE CHURCH (AOG)

Registered number: 1054408

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2024.

Principal activities

The charity's principal activity during the year continued to be the running of a church. The preaching of the gospel and advancement of Christian religion, and the alleviation of poverty and helping the weak and vulnerable in society

Trustees

The following persons served as trustees during the year:

Rev. Deinde Karunwi (Chair)
Rev. Andrew Donkor-Bosie
Rev. Paul Kojo Dadzie
Mr Edward Adu
Mrs Esther Karunwi
Ms Betty Ugbo

This report was approved by the board on 13 December 2024 and signed on its behalf.

Rev. Deinde Karunwi
Trustee

HOPE CHURCH (AOG)
Independent Examiner's Report

Independent Examiner's report to the trustees of Hope Church (AOG)

We report on the Financial Statements for the year ended 31 March 2024 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell FCCA
Ephraman & Co
Chartered Certified Accountants
4 South Walk
BR4 9JA

13 December 2024

HOPE CHURCH (AOG)
Statement of Financial Affairs
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Incoming Resources		83,416	88,616
Direct Charitable Expenditure		(76,215)	(66,955)
Gross surplus		<u>7,201</u>	<u>21,661</u>
Management & Administration		(19,300)	(15,248)
Operating (deficit)/surplus	2	<u>(12,099)</u>	<u>6,413</u>
(Deficit)/surplus on ordinary activities		<u>(12,099)</u>	<u>6,413</u>
(Deficit)/surplus for the financial year		<u>(12,099)</u>	<u>6,413</u>
Funds brought forward		107,685	101,272
Total Funds		<u><u>95,586</u></u>	<u><u>107,685</u></u>

HOPE CHURCH (AOG)
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	22,737	-
Current assets			
Cash at bank and in hand		73,274	108,085
Creditors: amounts falling due within one year	4	(425)	(400)
Net current assets		<u>72,849</u>	<u>107,685</u>
Net assets		<u>95,586</u>	<u>107,685</u>
Funds			
Funds	5	95,586	107,685
Total funds		<u>95,586</u>	<u>107,685</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit.

The members have not required the charity to obtain an audit.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity law with respect to accounting records and the preparation of accounts.

Rev. Deinde Karunwi
 Chair of Trustees
 Approved by the board on 13 December 2024

HOPE CHURCH (AOG)
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents donations and gifts to the church.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church Equipment	20% reducing balance
Furniture & Fittings	20% reducing balance

2 Operating surplus

2024	2023
£	£

This is stated after charging:

Depreciation of owned fixed assets	5,684	-
------------------------------------	-------	---

3 Tangible fixed assets

	Other Church Assets £	Church Equipment £	Total £
Cost			
Additions	27,567	854	28,421
At 31 March 2024	27,567	854	28,421
Depreciation			
Charge for the year	5,513	171	5,684
At 31 March 2024	5,513	171	5,684
Net book value			
At 31 March 2024	22,054	683	22,737

4 Creditors: amounts falling due within one year

2024	2023
£	£

Other creditors	425	400
-----------------	-----	-----

5 Funds

2024
£

At 1 April 2023	107,685
-----------------	---------

HOPE CHURCH (AOG)
Notes to the Accounts
for the year ended 31 March 2024

Deficit for the year	(12,099)
At 31 March 2024	<u>95,586</u>

HOPE CHURCH (AOG)
Schedule to Statement of Financial Affairs
for the year ended 31 March 2024

	2024	2023
	£	£
Incoming Resources		
Gifts, Donations & Gift Aid	<u>83,416</u>	<u>88,616</u>
Direct Charitable Expenditure		
Ministry Expense	1,000	2,404
Pastorial Staff Costs	73,155	58,018
Missions	-	2,170
Ministry Gifts & Honoraria	-	3,000
Evangelism	400	400
Hospitality & Welfare	<u>1,660</u>	<u>963</u>
	<u>76,215</u>	<u>66,955</u>
Management & Administration		
Employee costs:		
Training and Sponsorship	<u>3,802</u>	-
	<u>3,802</u>	-
Premises costs:		
Water Rates	387	735
Light and heat	2,390	2,105
Cleaning	-	216
	<u>2,777</u>	<u>3,056</u>
General administrative expenses:		
Telephone and fax	347	-
Admin, Stationery and printing	86	333
Conferences & Travel	-	2,322
Subscriptions & Affiliations	1,285	916
Insurance	1,150	1,139
Outside Services	1,442	784
Repairs and maintenance	1,337	2,110
Depreciation	5,684	-
Sundry expenses	<u>965</u>	<u>710</u>
	<u>12,296</u>	<u>8,314</u>
Legal and professional costs:		
Accountancy fees	425	735
Other legal and professional	-	3,143
	<u>425</u>	<u>3,878</u>
	<u>19,300</u>	<u>15,248</u>