



**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
30 SEPTEMBER 2024**

CHARITY REGISTRATION No: 1054394

Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

HAMPDEN CHAPEL

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1054394
START OF FINANCIAL YEAR	1 October 2023
END OF FINANCIAL YEAR	30 September 2024
TRUSTEES AT 30 SEPTEMBER 2024	
<u>Holding Trustee</u>	Assemblies of God Property Trust, registered charity number 251550 Trustees of above: Rev Kristian Paul Thorpe John Tyrell Julie Turner Rev David Ernest Shearman Remi Anekwe - Resigned in December 2024
<u>Managing Trustees</u>	Rev John Onelum Maureen Polin Eva-Blessing Onyeulo
	The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.
LEGAL STATUS	Unincorporated charity registered at the Charity Commission 9 April 1996
GOVERNING INSTRUMENT	Constitution and Trust Deed adopted 16 June 2006
AFFILIATIONS	Hampden Chapel is a member of the Assemblies of God and the Evangelical Alliance
OBJECTS	To advance the Christian faith in accordance with the Statement of Faith of the Assemblies of God; To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind including through the provision of counselling and support; To advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit
CORRESPONDENCE ADDRESS	Lauriston Road Hackney London E9 7EU
PRIMARY BANKERS	HSBC 283 Mare Street Hackney London E8 1PG
INDEPENDENT EXAMINER	Independent Examiners Limited Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF

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TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The church has two classes of church council as follows:

Holding Trustees - are responsible for holding the Church's land and buildings on trust for the benefit of the Church.

Managing Trustees - are members of the Church Council. The Church Council is responsible for the day to day management of the Church's business in accordance with the objects of the Church. The Church Council comprises the Pastor together with such persons as the Pastor shall nominate and the Church Council shall from time to time appoint. The minimum number of Church Council Members shall be three.

None of the Church's officers, with the exception of the Pastors, receive remuneration.

The induction process for any church member newly appointed as a Managing Trustee comprises an initial meeting with the Minister(s) and receipt of copies of:

- the Church Constitution
- the most recent financial statements
- the Charity Commission's guidance 'the Essential Trustee'

Church Members

In accordance with the Church Constitution, Church Membership is open to those who:

- by grace, have exhibited saving faith in the Lord Jesus Christ, and
- desire to worship and serve God in the context of the statement of faith of the Assemblies of God; and
- are committed to promoting the objects of the church

Church Members share responsibility for the church's finances, administration, maintenance, and activities. They meet once per year for business meetings and receive reports from the Church Council.

Risk Management

The Church's primary concern and objective is the glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of members, for the identification and proper management of risks faced by the church in achieving its primary aim. The Church Council has therefore assessed the major risks which the charity faces on a regular basis and believes that maintaining the free reserves stated, combined with regular monitoring of financial data and the annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks that they face and confirm that they have established systems to mitigate the significant risks. The charity relies on volunteers to assist with the ongoing administration and maintenance of the Church, and this year the Trustees would like to extend their appreciation to the approximately 15 volunteers that have given up their time.

Activities

Hampden Chapel is an independent church and is affiliated to Assemblies of God - Great Britain and Ireland. The congregation is drawn from a wide range of cultures and caters for all age groups.

The Church Council has given due regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. During the year, the Church continued to carry out the following activities in order to promote the Gospel in the local neighbourhood:

- Sunday Worship
- Midweek discipleship classes
- Street Evangelism
- Warm Space outreach
- Week of Prayer for Christian Unity
- Joint Lent event

Achievements and Performance

As a church, we give thanks to God, who has continued to bless our activities.

We pray that God will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

Financial Review

The Statement of Financial Activities and Balance Sheet are on pages 8 and 9 respectively. The Church had a deficit of income over expenditure of £23,901 during the year. However, of this deficit £16,633 is due to depreciation charged against fixed assets (2022/23: deficit of £24,462 and depreciation charged of £16,570). The balance sheet at 30th September 2024 shows net assets of £2,397,300 (At 30 September 2023: net assets of £2,421,201).

Included in the total funds are amounts totalling £10,408 (2022/23: £12,056) which are restricted. These funds have either been raised for and their use restricted to specific purposes, or they comprise donations subject to donor-imposed conditions. Note 10 of these accounts provides full details of the restricted funds together with an analysis of movement.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Reserves Policy

The Church Council has examined the requirements for free reserves, i.e., those unrestricted funds that have not been invested in tangible fixed assets and programme-related investments. The Church Council consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months of routine general fund expenditure plus committed future expenditure on other projects where funds permit. The Church Council is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 30 September 2024 the church had net free reserves (excluding property) as follows:

Unrestricted funds	30-Sep-24	30-Sep-23
	£	£
Net Current Assets	17,694	23,314
Free Reserves	<u>17,694</u>	<u>23,314</u>

Investment Policy

The church deposits spare funds in short-term cash deposits because free reserves may be required on short notice.

Grants Policy

In any given financial year, the church may make grants up to approximately 10% of its incoming resources annually to support missionary endeavours both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review and only renewed based on meeting set criteria. In addition, the church also has a hardship fund to support those in need.

Plans for the future

We plan to develop those activities that help us to achieve our objectives. These include delivering more activities and programmes that support the spiritual formation of our members, addressing social concerns in our neighbourhood, and working in partnership with other parachurch agencies and churches in the Borough of Hackney to serve the wider Christian community.

Trustees Responsibilities

The Church Council are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- Observe the methods and principles in the Charity SORP;

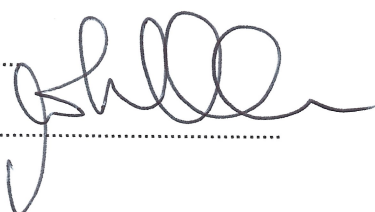
The Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Church Council is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

Approved on :.....

21/05/25

Signed on behalf of the Church Council by



HAMPDEN CHAPEL
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Church Council of Hampden Chapel on the accounts for the year ended 30 September 2024 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The Church Council is responsible for the preparation of the accounts. The Church Council consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Limited
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Signed: *Zita Derbak*

Dated: 23.05.2025

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	2a	36,590	0	0	36,590	36,510
Raising Funds	2b	1,220	0	0	1,220	40
Investments	2c	729	0	0	729	202
Charitable Activities	2d	0	0	0	0	0
Other	2e	226	0	0	226	906
TOTAL INCOME		38,765	0	0	38,765	37,658
EXPENDITURE ON:						
Charitable Activities	3a	61,018	0	1,648	62,666	62,120
Other	3b	0	0	0	0	0
TOTAL EXPENDITURE		61,018	0	1,648	62,666	62,120
NET INCOME/EXPENDITURE		(22,253)	0	(1,648)	(23,901)	(24,462)
Transfers between funds		0	0	0	0	0
NET MOVEMENT IN FUNDS		(22,253)	0	(1,648)	(23,901)	(24,462)
Reconciliation of funds:						
Total Funds Brought Forward		2,408,901	244	12,056	2,421,201	2,445,663
TOTAL FUNDS CARRIED FORWARD		2,386,648	244	10,408	2,397,300	2,421,201

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

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BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	30-Sep-24 Total £	30-Sep-23 Total £
Fixed Assets						
Tangible assets	6	2,368,954	0	0	2,368,954	2,385,587
Current Assets						
Debtors	7	1,163	0	0	1,163	1,789
Cash at bank and in hand	8	17,489	244	10,408	28,141	34,747
Total Current Assets		18,652	244	10,408	29,304	36,536
Creditors: amounts falling due within one year	9	958	0	0	958	922
NET CURRENT ASSETS		17,694	244	10,408	28,346	35,614
TOTAL ASSETS less current liabilities		2,386,648	244	10,408	2,397,300	2,421,201
NET ASSETS		2,386,648	244	10,408	2,397,300	2,421,201
Funds of the Charity						
General Funds		896,648	0	0	896,648	918,901
Restricted Funds	10	0	0	10,408	10,408	12,056
Designated Funds	11	0	244	0	244	244
Revaluation Reserve		1,490,000	0	0	1,490,000	1,490,000
Total Funds		2,386,648	244	10,408	2,397,300	2,421,201

Approved by the Church Council *Hampden Chapel* and

Signed on their behalf by *[Signature]* , Trustee

Date: *21/05/25*

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Basis of preparation:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties about the charity's ability to continue in operation as a going concern.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities, including office costs and administrative payroll costs if any. They are incurred directly in support of expenditure on the objects of the charity and are all directly attributable to the general church operational activities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

Assets

Tangible fixed assets for use by the charity.

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	25%
Buildings	1% (from 1st October 2019)
Land	0%

Prior to financial year 2017/16, the property was included in the financial statements at its 2009 market value. At the date of transition to FRS102, the Trustees opted to state the property at its revalued amount being that property's current market value, as calculated by Foxtons Agents in July 2017. The value of the land element of the property is deemed to be one third of the total carrying value.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations and Legacies					
Gift aid tax recoverable	3,162	0	0	3,162	3,965
Offerings and donations	33,428	0	0	33,428	32,545
	36,590	0	0	36,590	36,510
b) Raising Funds					
Lettings and Hall Hire	1,220	0	0	1,220	40
	1,220	0	0	1,220	40
c) Investments					
Bank interest	729	0	0	729	202
	729	0	0	729	202
d) Charitable Activities					
Training Income	0	0	0	0	0
	0	0	0	0	0
e) Other					
Sundry income	226	0	0	226	906
	226	0	0	226	906

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

3. EXPENDITURE	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Charitable Activities					
Minister:					
Employer pension	729	0	0	729	729
Gross salary	24,284	0	0	24,284	24,284
Church activities:					
Books and magazines	15	0	0	15	0
Catering and refreshments	1,170	0	0	1,170	1,293
Evangelism and Street Ministry	111	0	0	111	0
Gifts and donations	150	0	0	150	400
Materials	260	0	0	260	73
Missions	170	0	1,648	1,818	306
Training and conferences	1,406	0	0	1,406	2,077
Travel	54	0	0	54	0
Children and Youth	0	0	0	0	198
Office and support costs:					
Accountancy and payroll	4,104	0	0	4,104	3,323
Administration and office expenses	209	0	0	209	406
Printing, postage and stationery	88	0	0	88	70
Professional subscriptions and licences	1,974	0	0	1,974	1,971
Telephone	636	0	0	636	587
Website, computer and internet	194	0	0	194	0
Premises costs:					
Church repairs and maintenance	3,919	0	0	3,919	3,900
Cleaning and premises costs	340	0	0	340	560
Depreciation of fixed assets	16,633	0	0	16,633	16,570
Hall hire	0	0	0	0	0
Insurance	2,265	0	0	2,265	2,157
Manse repairs and maintenance	0	0	0	0	6
Manse service and management charges	0	0	0	0	1,219
Utilities	1,332	0	0	1,332	978
Governance costs:					
Independent examination	816	0	0	816	780
Safeguarding	159	0	0	159	233
	61,018	0	1,648	62,666	62,120
b) Other					
Sundry expenses	0	0	0	0	0
	0	0	0	0	0

Details of certain items of expenditure

	TOTAL 2023/24 £	TOTAL 2022/23 £
Included in Accountancy and Payroll		
Bookkeeping Fees	3,615	2,640
Payroll Fees	489	528
	4,104	3,168

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

4. STAFF COSTS AND NUMBERS	2023/24	2022/23
	£	£
Gross Wages and Salaries	24,284	24,284
Employer's National Insurance Costs	2,112	2,112
Employers Allowance Claimed	(2,112)	(2,112)
Pension Contributions	729	729
	25,013	25,013

Employees who were engaged in each of the following activities:

	2023/24	2022/23
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	1	1

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system. Employer pension contributions totalling £729 were paid on behalf of one employee.

Key Management Personnel are considered to be the Trustees. One Trustee received remuneration for their role as Church Pastor as disclosed in note 5. Therefore, the total benefits paid to key management personnel in 2023/24 was £25,013 (2022/23: £25,013).

5. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to Holding Trustees.

One Managing Trustee (Pastor John Onelum) received no remuneration for acting as a Trustee, but he received remuneration for his services as a Church Pastor as disclosed below. The Church also paid employer pension contributions on his behalf. Pastor John Onelum was also provided with manse accommodation in accordance with a formal tenancy agreement. As the landlord, the Church paid the management charges, service charges and repairs and maintenance relating to the Manse.

<u>Name of Trustee</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>			
		Remuneration £	Employer's Pension £	2023/24 Total £	2022/23 Total £
Pastor John Onelum	Governing document	24,284	729	25,013	25,013
		24,284	729	25,013	25,013

One Trustee received reimbursement of expenses incurred whilst on church business as detailed below:

Amount reimbursed:	2023/24	2022/23
	£	£
Travel	0	88
Subsistence	0	55
Accommodation for training	0	249
Total amount paid	0	392

The Trustee Board agreed to make a small one-off payment in the form of a gift voucher of £150 to Pastor John Onelum as a Christmas gift in December 2022, which represented a gesture of appreciation from the Trustees and Church members. Pastor Onelum was not involved in this decision (2023/24: Nil).

In July 2020 the Board of Trustees agreed to support AoG Minister in Training Certification for one of the Trustees Eva Blessing Onyulo. The commitment was a three-year course charged at £120 per month. The Church agreed to contribute 75% of the overall cost, with Eva contributing the remainder. For the financial year ending 30th September 2023 there were no cost due to the suspended training - 2022/23: Nil.

Apart from small value of reimbursement of purchases made on behalf of the Church that was under £100 for the year (2022/23: £2,386), no other payments were made to trustees or related parties during this financial period. (2022/23: 228).

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

6. TANGIBLE FIXED ASSETS

		Unrestricted Freehold Land	Unrestricted Freehold Buildings	Unrestricted Leasehold Land	Unrestricted Leasehold Buildings	Unrestricted Fixtures Fittings & Equipment	Unrestricted Refurbishment Costs	Total
		Title No. 249700 The Church £	Title No. 249700 The Church £	Title No. EGL172683 The Manse £	Title No. EGL172683 The Manse £	£	£	£
Cost	01-Oct-23	500,000	1,000,000	316,667	633,333	22,055	38,083	2,510,138
Additions		0	0	0	0	0	0	0
Cost at	30-Sep-24	<u>500,000</u>	<u>1,000,000</u>	<u>316,667</u>	<u>633,333</u>	<u>22,055</u>	<u>38,083</u>	<u>2,510,138</u>
Depreciation	01-Oct-23	0	40,000	0	25,332	21,136	38,083	124,551
Charge		0	10,000	0	6,333	300	0	16,633
Depreciation at	30-Sep-24	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>31,665</u>	<u>21,436</u>	<u>38,083</u>	<u>141,184</u>
Net Book Value	30-Sep-24	<u>500,000</u>	<u>950,000</u>	<u>316,667</u>	<u>601,668</u>	<u>619</u>	<u>0</u>	<u>2,368,954</u>
Net Book Value	30-Sep-23	500,000	960,000	316,667	608,001	919	0	2,385,587

Fixed assets are used for charitable purposes.

The Trustees are of the opinion that the value of the two freehold properties held (The Church, 30 Christchurch Square and The Manse, Lauriston Road) is not materially different to the valuation provided by Foxtons Agents in July 2017 and as stated above.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30 September 2023: None
30 September 2024: None

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-24 £	Total 30-Sep-23 £
Gift Aid Tax Recoverable	1,163	0	0	1,163	1,789
	<u>1,163</u>	<u>0</u>	<u>0</u>	<u>1,163</u>	<u>1,789</u>

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-24 £	Total 30-Sep-23 £
Current Accounts	6,847	0	0	6,847	4,181
Deposit Account	10,642	244	10,408	21,294	30,566
	<u>17,489</u>	<u>244</u>	<u>10,408</u>	<u>28,141</u>	<u>34,747</u>

**9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-24 £	Total 30-Sep-23 £
Independent Examiners Fees	816	0	0	816	780
Pension Contributions	142	0	0	142	142
	<u>958</u>	<u>0</u>	<u>0</u>	<u>958</u>	<u>922</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

10. RESTRICTED FUNDS

<u>Current year</u>	Balance 01-Oct-23	Income	Expenditure	Transfers	Balance 30-Sep-24
	£	£	£	£	£
Cosmo Club	561	0	0	0	561
Missions	5,621	0	1,648	0	3,973
Street Work	4,239	0	0	0	4,239
Girls Brigade	240	0	0	0	240
Youth Ministry	797	0	0	0	797
Ministry Training	523	0	0	0	523
English for Non Speakers	25	0	0	0	25
Syria Earthquake Appeal	50	0	0	0	50
	12,056	0	1,648	0	10,408

Previous year

	Balance 01-Oct-22	Income	Expenditure	Transfers	Balance 30-Sep-23
	£	£	£	£	£
Cosmo Club	561	0	0	0	561
Missions	5,877	0	256	0	5,621
Street Work	4,239	0	0	0	4,239
Girls Brigade	240	0	0	0	240
Youth Ministry	995	0	198	0	797
Ministry Training	523	0	0	0	523
English for Non Speakers	25	0	0	0	25
Syria Earthquake Appeal	0	50	0	0	50
Turkey Appeal	0	143	200	57	0
	12,460	193	654	57	12,056

The Cosmo Club fund relates to funds raised by and for the Cosmo Club.

The Missions Fund relates to funds raised specifically for missionary causes.

The Street Work fund relates to funds raised for work amongst the homeless.

The Girls Brigade Fund and Youth Ministry Fund relates to giving for these specific activities. It includes costs for refreshments, materials and special events and activities.

The Ministry Training funds pertain to the church's education and ministry training program for adults.

The English for Non Speakers (ESOL) funds pertain to the ESOL classes delivered at Hampden Chapel in partnership with the Hackney Learning Trust.

Syria Earthquake Appeal

Turkey Earthquake Appeal

11. DESIGNATED FUNDS

<u>Current year</u>	Balance 01-Oct-23	Income	Expenditure	Transfers	Balance 30-Sep-24
	£	£	£	£	£
Building Fund	244	0	0	0	244
	244	0	0	0	244

Previous year

	Balance 01-Oct-22	Income	Expenditure	Transfers	Balance 30-Sep-23
	£	£	£	£	£
Building Fund	244	0	0	0	244
	244	0	0	0	244

HAMPDEN CHAPEL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

12. RECONCILIATION OF FUNDS HELD AND MOVEMENT DURING THE CURRENT YEAR

	Balance 01-Oct-23	Income	Gains/Losses	Expenditure	Transfers	Balance 30-Sep-24
	£	£	£	£	£	£
Unrestricted funds	2,408,901	38,765	0	61,018	0	2,386,648
Designated funds	244	0	0	0	0	244
Restricted funds	12,056	0	0	1,648	0	10,408
	<u>2,421,201</u>	<u>38,765</u>	<u>0</u>	<u>62,666</u>	<u>0</u>	<u>2,397,300</u>

13. RECONCILIATION OF FUNDS HELD AND MOVEMENT DURING THE PREVIOUS YEAR

	Balance 01-Oct-22	Income	Gains/Losses	Expenditure	Transfers	Balance 30-Sep-23
	£	£	£	£	£	£
Unrestricted funds	2,432,959	37,465	0	61,466	-57	2,408,901
Designated funds	244	0	0	0	0	244
Restricted funds	12,460	193	0	654	57	12,056
	<u>2,445,663</u>	<u>37,658</u>	<u>0</u>	<u>62,120</u>	<u>0</u>	<u>2,421,201</u>

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.