

Hampden CHAPEL

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
30 SEPTEMBER 2022**

CHARITY REGISTRATION No: 1054394

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

HAMPDEN CHAPEL

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1054394
START OF FINANCIAL YEAR	1 October 2021
END OF FINANCIAL YEAR	30 September 2022

TRUSTEES AT 30 SEPTEMBER 2022

<u>Holding Trustee</u>	Assemblies of God Property Trust, registered charity number 251550 Trustees of above: Rev Kristian Paul Thorpe John Tyrell Julie Turner Rev David Ernest Shearman Remi Anekwe
<u>Managing Trustees</u>	John Onelum Maureen Polin Olajide Abodunrin (until 25th April 2022) Eva-Blessing Onyeulo

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Unincorporated charity registered at the Charity Commission 9 April 1996
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GOVERNING INSTRUMENT	Constitution and Trust Deed adopted 16 June 2006
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AFFILIATIONS	Hampden Chapel is a member of the Assemblies of God and the Evangelical Alliance
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OBJECTS	to advance the Christian faith in accordance with the Statement of Faith of the Assemblies of God; to relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind including through the provision of counselling and support; to advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit
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CORRESPONDENCE ADDRESS	Lauriston Road Hackney London E9 7EU
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PRIMARY BANKERS	HSBC 283 Mare Street Hackney London E8 1PG
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INDEPENDENT EXAMINER	Independent Examiners Limited Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Church Council of Hampden Chapel on the accounts for the year ended 30 September 2022 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The Church Council is responsible for the preparation of the accounts. The Church Council consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Limited
Unit 2 Broadbridge Business Centre
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Dated: 26th April 2023

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TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The church has two classes of church council as follows:

Holding Trustees - are responsible for holding the Church's land and buildings on trust for the benefit of the Church.

Managing Trustees - are members of the Church Council. The Church Council is responsible for the day to day management of the Church's business in accordance with the objects of the Church. The Church Council comprises the Pastor together with such persons as the Pastor shall nominate and the Church Council shall from time to time appoint. The minimum number of Church Council Members shall be three.

The Church Council meets approximately 4 times per year.

None of the Church's officers, with the exception of the Pastors, receive remuneration.

The induction process for any church member newly appointed as a Managing Trustee comprises an initial meeting with the Minister(s) and receipt of copies of:

- the Church Constitution
- the most recent financial statements
- the Charity Commission's guidance 'the Essential Trustee'

Church Members

In accordance with the Church Constitution, Church Membership is open to those who:

- by grace have exhibited saving faith in the Lord Jesus Christ, and
- desire to worship and serve God in the context of the statement of faith of the Assemblies of God; and
- are committed to promoting the objects of the church

Church Members share in the responsibility for the finances, administration, maintenance and activities of the Church. Church Members meet once per year for business meetings and receive reports from the Church Council.

Risk Management

The Church's primary concern and objective is the glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His purpose to this end, the Church also acknowledges that it has a responsibility both as individual members and as a body of members, for the identification and proper management of risks faced by the church in achieving its primary aim. The Church Council has therefore assessed the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with regular monitoring of financial data and the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks that they face and confirm that they have established systems to mitigate the significant risks. The charity relies on volunteers to assist with the ongoing administration and maintenance of the Church, and this year the Trustees would like to extend their appreciation to the approximately 12 volunteers that have given up their time.

Activities

Hampden Chapel is an independent church and is affiliated to Assemblies of God - Great Britain and Ireland. The congregation is drawn from a wide range of cultures and caters for all age groups.

The Church Council has given due regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Notwithstanding the COVID-19 restrictions on places of worship, during the year the Church continued to carry out the following activities in order to promote the Gospel in the local neighbourhood:

- Sunday Worship
- Midweek discipleship classes

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and Performance

As a church we give thanks to God that He has seen fit to continue to bless our activities. In this financial period we have been able to continue to conduct services throughout the year despite the COVID-19 lockdowns and restrictions.

We pray that God will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

Financial Review

The Statement of Financial Activities and Balance Sheet are on pages 8 and 9 respectively. The Church had a deficit of income over expenditure of £29,386 during the year. However, of this deficit £16,375 is due to depreciation charged against fixed assets (2021/20: deficit of £25,903 and depreciation charged of £16,333). The balance sheet at 30th September 2022 shows net assets of £2,445,663 (At 30 September 2021: net assets of £2,475,049).

Included in the total funds are amounts totalling £12,460 (2020/19: £12,860) which are restricted. These monies have either been raised for and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of the restricted funds together with an analysis of movement can be found in note 10 of these accounts.

Reserves Policy

The Church Council has examined the requirements for free reserves, i.e. Those unrestricted funds not invested in tangible fixed assets and programme related investments. The Church Council consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Church Council is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 30 September 2022 the church had net free reserves (excluding property) as follows:

	30-Sep-22	30-Sep-21
Unrestricted funds	£	£
Net Current Assets	31,401	44,611
Free Reserves	<u>31,401</u>	<u>44,611</u>

Investment Policy

The church deposits spare funds on short term cash deposits on the basis that free reserves may be required at short notice.

Grants Policy

In any given financial year, the church may make grants up to approximately 10% of its incoming resources annually to support missionary endeavours both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. In addition, the church also has a hardship fund to support those in need.

Plans for the future

We plan to develop those activities that help us to achieve our objectives. These include hosting a public engagement, delivering more activities and programmes that support the spiritual formation of our members and working in partnership with other churches in the Borough of Hackney to serve the wider Christian community.

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**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Trustees Responsibilities

The Church Council are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- Observe the methods and principles in the Charity SORP;

The Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Church Council is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

Signed on behalf of the Church Council by



Date.....16/04/23.....

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	2a	31,679	0	30	31,709	31,818
Raising Funds	2b	0	0	0	0	200
Investments	2c	99	0	0	99	0
Charitable Activities	2d	0	0	0	0	0
Other	2e	12	0	0	12	26
TOTAL INCOME		31,790	0	30	31,820	32,044
EXPENDITURE ON:						
Charitable Activities	3a	60,776	0	430	61,206	57,947
Other	3b	0	0	0	0	0
TOTAL EXPENDITURE		60,776	0	430	61,206	57,947
NET INCOME/EXPENDITURE		(28,986)	0	(400)	(29,386)	(25,903)
NET MOVEMENT IN FUNDS		(28,986)	0	(400)	(29,386)	(25,903)
Reconciliation of funds:						
Total Funds Brought Forward		2,461,945	244	12,860	2,475,049	2,500,952
TOTAL FUNDS CARRIED FORWARD		2,432,959	244	12,460	2,445,663	2,475,049

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

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BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	30-Sep-22 Total £	30-Sep-21 Total £
Fixed Assets						
Tangible assets	6	2,401,558	0	0	2,401,558	2,417,334
Current Assets						
Debtors	7	791	0	0	791	6,341
Cash at bank and in hand	8	32,306	244	12,460	45,010	52,950
Total Current Assets		33,097	244	12,460	45,801	59,291
Creditors: amounts falling due within one year	9	1,696	0	0	1,696	1,576
NET CURRENT ASSETS		31,401	244	12,460	44,105	57,715
TOTAL ASSETS less current liabilities		2,432,959	244	12,460	2,445,663	2,475,049
NET ASSETS		2,432,959	244	12,460	2,445,663	2,475,049
Funds of the Charity						
General Funds		942,959	0	0	942,959	971,945
Restricted Funds	10	0	0	12,460	12,460	12,860
Designated Funds	11	0	244	0	244	244
Revaluation Reserve		1,490,000	0	0	1,490,000	1,490,000
Total Funds		2,432,959	244	12,460	2,445,663	2,475,049

Approved by the Church Council 16/04/23 and

Signed on their behalf by  Trustee

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Basis of preparation:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties about the charity's ability to continue in operation as a going concern.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities, including office costs and administrative payroll costs if any. They are incurred directly in support of expenditure on the objects of the charity and are all directly attributable to the general church operational activities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	25%
Buildings	1% (from 1st October 2019)
Land	0%

Prior to financial year 2017/16, the property was included in the financial statements at its 2009 market value. At the date of transition to FRS102, the Trustees opted to state the property at its revalued amount being that property's current market value, as calculated by Foxtons Agents in July 2017. The value of the land element of the property is deemed to be one third of the total carrying value.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
a) Donations and Legacies					
Gift aid tax recoverable	4,345	0	0	4,345	1,976
Offerings and donations	27,334	0	30	27,364	29,842
	31,679	0	30	31,709	31,818
b) Raising Funds					
Lettings and Hall Hire	0	0	0	0	200
	0	0	0	0	200
c) Investments					
Bank interest	99	0	0	99	0
	99	0	0	99	0
d) Charitable Activities					
Training Income	0	0	0	0	0
	0	0	0	0	0
e) Other					
HMRC Credit Interest	0	0	0	0	21
Sundry income	12	0	0	12	5
	12	0	0	12	26

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

3. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
a) Charitable Activities					
Minister:					
Employer pension	729	0	0	729	729
Gross salary	24,284	0	0	24,284	24,284
Church activities:					
Affiliation Fees	286	0	0	286	1,050
Books and magazines	13	0	0	13	7
Catering and refreshments	939	0	0	939	227
Gifts and donations	100	0	0	100	100
Materials	125	0	0	125	52
Missions	508	0	430	938	180
Training and conferences	1,026	0	0	1,026	955
Travel	12	0	0	12	19
Worship	0	0	0	0	32
Office and support costs:					
Accountancy and payroll	3,310	0	0	3,310	3,784
Administration and office expenses	332	0	0	332	154
Equipment Expensed	0	0	0	0	20
Legal and professional fees	260	0	0	260	405
Printing, postage and stationery	6	0	0	6	94
Professional subscriptions and licences	896	0	0	896	474
Professional memberships, support and advice	0	0	0	0	25
Telephone	491	0	0	491	322
Website, computer and internet	478	0	0	478	561
Premises costs:					
Church repairs and maintenance	1,839	0	0	1,839	1,122
Cleaning and premises costs	480	0	0	480	540
Depreciation of fixed assets	16,375	0	0	16,375	16,333
Insurance	1,969	0	0	1,969	2,050
Manse repairs and maintenance	575	0	0	575	240
Manse service and management charges	2,206	0	0	2,206	2,469
Utilities	759	0	0	759	513
Governance costs:					
Independent examination and accounts preparation *	720	0	0	720	1,020
Safeguarding	177	0	0	177	186
	60,776	0	430	61,206	57,947

b) Other

Sundry expenses	0	0	0	0	0
	0	0	0	0	0

Details of certain items of expenditure

	TOTAL 2022/21 £	TOTAL 2021/20 £
Included in Accountancy and Payroll		
Bookkeeping Fees	2,640	3,120
Payroll Fees	526	520
Taxation Services	144	144
	3,310	3,784

* Note: the 2021/20 Independent Examination fees of £1,020 shown also includes half of the 2020/19 fee (£330).

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. STAFF COSTS AND NUMBERS

	2022/21	2021/20
	£	£
Gross Wages and Salaries	24,284	24,284
Employer's National Insurance Costs	2,135	2,135
Employers Allowance Claimed	(2,135)	(2,135)
Pension Contributions	729	729
	25,013	25,013

Employees who were engaged in each of the following activities:

	2022/21	2021/20
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	1	1

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

Employer pension contributions totalling £729 were paid on behalf of one employee.

Key Management Personnel are considered to be the Trustees. One Trustee received remuneration for their role as Church Pastor as disclosed in note 5. Therefore, the total benefits paid to key management personnel in 2022/21 was £25,013.

5. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to Holding Trustees.

One Managing Trustee (Pastor John Onelum) received no remuneration for acting as a Trustee, but he received remuneration for his services as a Church Pastor as disclosed below. The Church also paid employer pension contributions on his behalf. Pastor John Onelum was also provided with manse accommodation in accordance with a formal tenancy agreement. As the landlord, the Church paid the management charges, service charges and repairs and maintenance relating to the Manse.

<u>Name of Trustee</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI and Pension	2022/21 Total	2021/20 Total
		£	£	£	£
Pastor John Onelum	Governing document	24,284	729	25,013	25,013
		24,284	729	25,013	25,013

One Trustee received reimbursement of expenses incurred whilst on church business as detailed below

	2022/21	2021/20
Amount reimbursed:	£	£
Travel	12	19
Subsistence	502	28
Total amount paid	£ 514	47

The Trustee Board agreed to make a small one-off payment in the form of a gift voucher of £100 to Pastor John Onelum as a Christmas gift in December 2021, which represented a gesture of appreciation from the Trustees and Church members. Pastor Onelum was not involved in this decision (2021/20: £100 gift).

In July 2020 the Board of Trustees agreed to support AoG Minister in Training Certification for one of the Trustees Eva Blessing Onyeulo. The commitment is a three-year course charged at £120 per month. The Church has agreed to contribute 75% of the overall cost, with Eva contributing the remainder. For the financial year ending 30th September 2022 the 75% share payable by the Church was £1,080.

Apart from reimbursement of purchases made on behalf of the Church for items such as licences, stationery, postage etc that totalled £1,462 (2021/20: £1,403), no other payments were made to trustees or any persons connected with them during this financial period.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. TANGIBLE FIXED ASSETS

		Unrestricted Freehold Land	Unrestricted Freehold Buildings	Unrestricted Leasehold Land	Unrestricted Leasehold Buildings	Unrestricted Fixtures Fittings & Equipment	Unrestricted Refurbishment Costs	Total
		Title No. 249700 The Church	Title No. 249700 The Church	Title No. EGL17268: The Manse	Title No. EGL172683 The Manse			
		£	£	£	£	£	£	£
Cost	01-Oct-21	500,000	1,000,000	316,667	633,333	20,857	38,083	2,508,940
Additions		0	0	0	0	599	0	599
Cost at	30-Sep-22	<u>500,000</u>	<u>1,000,000</u>	<u>316,667</u>	<u>633,333</u>	<u>21,456</u>	<u>38,083</u>	<u>2,509,539</u>
Depreciation	01-Oct-21	0	20,000	0	12,666	20,857	38,083	91,606
Charge		0	10,000	0	6,333	42	0	16,375
Depreciation at	30-Sep-22	<u>0</u>	<u>30,000</u>	<u>0</u>	<u>18,999</u>	<u>20,899</u>	<u>38,083</u>	<u>107,981</u>
Net Book Value	30-Sep-22	<u>500,000</u>	<u>970,000</u>	<u>316,667</u>	<u>614,334</u>	<u>557</u>	<u>0</u>	<u>2,401,558</u>
Net Book Value	30-Sep-21	500,000	970,000	316,667	614,334	0	0	2,401,001

Fixed assets are used for charitable purposes.

The Trustees are of the opinion that the value of the two freehold properties held (The Church, 30 Christchurch Square and The Manse, Lauriston Road) is not materially different to the valuation provided by Foxtons Agents in July 2017 and as stated above.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30 September 2022: None

30 September 2021: None

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-22 £	Total 30-Sep-21 £
Gift Aid Tax Recoverable	791	0	0	791	6,341
	<u>791</u>	<u>0</u>	<u>0</u>	<u>791</u>	<u>6,341</u>

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-22 £	Total 30-Sep-21 £
HSBC Current Account	15,712	244	12,460	28,416	36,115
HSBC Deposit Account	16,507	0	0	16,507	16,507
Cash in Hand	87	0	0	87	328
	<u>32,306</u>	<u>244</u>	<u>12,460</u>	<u>45,010</u>	<u>52,950</u>

**9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-22 £	Total 30-Sep-21 £
Accountancy Fees	144	0	0	144	509
Independent Examiners Fees	720	0	0	720	325
Minister in Training Course	690	0	0	690	600
Pension Contributions	142	0	0	142	142
	<u>1,696</u>	<u>0</u>	<u>0</u>	<u>1,696</u>	<u>1,576</u>

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. RESTRICTED FUNDS

Current year

	Balance 01-Oct-21 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-22 £
Cosmo Club	561	0	0	0	561
Missions	6,277	30	430	0	5,877
Street Work	4,239	0	0	0	4,239
Girls Brigade	240	0	0	0	240
Youth Ministry	995	0	0	0	995
Ministry Training	523	0	0	0	523
English for Non Speakers	25	0	0	0	25
	12,860	30	430	0	12,460

Previous year

	Balance 01-Oct-20 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-21 £
Cosmo Club	561	0	0	0	561
Missions	6,236	41	0	0	6,277
Street Work	4,239	0	0	0	4,239
Girls Brigade	240	0	0	0	240
Youth Ministry	954	41	0	0	995
Ministry Training	1,453	0	930	0	523
English for Non Speakers	25	0	0	0	25
	13,708	82	930	0	12,860

The Cosmo Club fund relates to funds raised by and for the Cosmo Club.

The Missions Fund relates to funds raised specifically for missionary causes.

The Street Work fund relates to funds raised for work amongst the homeless.

The Girls Brigade Fund and Youth Ministry Fund relates to giving for these specific activities. It includes costs for refreshments, materials and special events and activities.

The Ministry Training funds pertain to the church's education and ministry training program for adults.

The English for Non Speakers (ESOL) funds pertain to the ESOL classes delivered at Hampden Chapel in partnership with the Hackney Learning Trust.

11. DESIGNATED FUNDS

Current year

	Balance 01-Oct-21 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-22 £
Building Fund	244	0	0	0	244
	244	0	0	0	244

Previous year

	Balance 01-Oct-20 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-21 £
Building Fund	244	0	0	0	244
	244	0	0	0	244

HAMPDEN CHAPEL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

12. RECONCILIATION OF FUNDS HELD AND MOVEMENT DURING THE CURRENT YEAR

	Balance 01-Oct-21 £	Opening Bal Adjust	Income £	Gains/Losses £	Expenditure £	Transfers £	Balance 30-Sep-22 £
Unrestricted funds	2,461,945	0	31,790	0	60,776	0	2,432,959
Designated funds	244	0	0	0	0	0	244
Restricted funds	12,860	0	30	0	430	0	12,460
	<u>2,475,049</u>	<u>0</u>	<u>31,820</u>	<u>0</u>	<u>61,206</u>	<u>0</u>	<u>2,445,663</u>

13. RECONCILIATION OF FUNDS HELD AND MOVEMENT DURING THE PREVIOUS YEAR

	Balance 01-Oct-20 £	Opening Bal Adjust £	Income £	Gains/Losses £	Expenditure £	Transfers £	Balance 30-Sep-21 £
Unrestricted funds	2,487,000	0	31,962	0	57,017	0	2,461,945
Designated funds	244	0	0	0	0	0	244
Restricted funds	13,708	0	82	0	930	0	12,860
	<u>2,500,952</u>	<u>0</u>	<u>32,044</u>	<u>0</u>	<u>57,947</u>	<u>0</u>	<u>2,475,049</u>

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.