

*Hampden*  
CHAPEL

ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR  
ENDED  
30 SEPTEMBER 2021

CHARITY REGISTRATION No: 1054394

Independent Examiners Ltd  
Unit 2 The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**HAMPDEN CHAPEL**

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## HAMPDEN CHAPEL

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1054394
<b>START OF FINANCIAL YEAR</b>	1 October 2020
<b>END OF FINANCIAL YEAR</b>	30 September 2021

#### TRUSTEES AT 30 SEPTEMBER 2021

<u>Holding Trustee</u>	Assemblies of God Property Trust, registered charity number 251550 Trustees of above: R O Anekwe Rev T W Bedward Jones Rev A Butcher R J Hyde	B C Niblock Rev Canon D E Shearman Rev K P Thorpe
<u>Managing Trustees</u>	John Onelum Maureen Polin Olajide Abodunrin Eva-Blessing Onyeulo	

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

<b>LEGAL STATUS</b>	Unincorporated charity registered at the Charity Commission 9 April 1996
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<b>GOVERNING INSTRUMENT</b>	Constitution and Trust Deed adopted 16 June 2006
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<b>AFFILIATIONS</b>	Hampden Chapel is a member of the Assemblies of God and the Evangelical Alliance
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<b>OBJECTS</b>	to advance the Christian faith in accordance with the Statement of Faith of the Assemblies of God;  to relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind including through the provision of counselling and support;  to advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit
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<b>CORRESPONDENCE ADDRESS</b>	Lauriston Road Hackney London E9 7EU
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<b>PRIMARY BANKERS</b>	HSBC 283 Mare Street Hackney London E8 1PG
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<b>INDEPENDENT EXAMINER</b>	Independent Examiners Limited Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
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## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Church Council of Hampden Chapel on the accounts for the year ended 30 September 2021 set out on pages 8 to 17.

### Respective responsibilities of trustees and examiner

The Church Council is responsible for the preparation of the accounts. The Church Council consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Limited  
Unit 2 Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Dated: 27th April 2022

## HAMPDEN CHAPEL

### TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The church has two classes of church council as follows:

**Holding Trustees** - are responsible for holding the Church's land and buildings on trust for the benefit of the Church.

**Managing Trustees** - are members of the Church Council. The Church Council is responsible for the day to day management of the Church's business in accordance with the objects of the Church. The Church Council comprises the Pastor together with such persons as the Pastor shall nominate and the Church Council shall from time to time appoint. The minimum number of Church Council Members shall be three.

The Church Council meets approximately 4 times per year.

None of the Church's officers, with the exception of the Pastors, receive remuneration.

The induction process for any church member newly appointed as a Managing Trustee comprises an initial meeting with the Minister(s) and receipt of copies of:

- the Church Constitution
- the most recent financial statements
- the Charity Commission's guidance 'the Essential Trustee'

#### Church Members

In accordance with the Church Constitution, Church Membership is open to those who:

- by grace have exhibited saving faith in the Lord Jesus Christ, and
- desire to worship and serve God in the context of the statement of faith of the Assemblies of God; and
- are committed to promoting the objects of the church

Church Members share in the responsibility for the finances, administration, maintenance and activities of the Church. Church Members meet once per year for business meetings and receive reports from the Church Council.

#### Risk Management

The Church's primary concern and objective is the glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His purpose to this end, the Church also acknowledges that it has a responsibility both as individual members and as a body of members, for the identification and proper management of risks faced by the church in achieving its primary aim. The Church Council has therefore assessed the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with regular monitoring of financial data and the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks that they face and confirm that they have established systems to mitigate the significant risks. The charity relies on volunteers to assist with the ongoing administration and maintenance of the Church, and this year the Trustees would like to extend their appreciation to the approximately 5 volunteers that have given up their time.

#### Activities

Hampden Chapel is an independent church and is affiliated to Assemblies of God - Great Britain and Ireland. The congregation is drawn from a wide range of cultures and caters for all age groups.

The Church Council has given due regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Notwithstanding the COVID-19 restrictions on places of worship, during the year the Church continued to carry out the following activities in order to promote the Gospel in the local neighbourhood:

- Sunday Worship
- Midweek discipleship classes

**HAMPDEN CHAPEL**  
**TRUSTEES REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Achievements and Performance**

As a church we give thanks to God that He has seen fit to continue to bless our activities. In this financial period we have been able to continue to deliver and develop prior agreed projects throughout the year.

We pray that God will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

**Financial Review**

The Statement of Financial Activities and Balance Sheet are on pages 8 and 9 respectively. The Church had a deficit of income over expenditure of £25,903 during the year. However, of this deficit £16,333 is due to depreciation charged against fixed assets (2020/19: deficit of £31,094 and depreciation charged of £26,094). The balance sheet at 30th September 2021 shows net assets of £2,475,049 (At 30 September 2020: net assets of £2,500,952).

Included in the total funds are amounts totalling £12,860 (2020/19: £13,708) which are restricted. These monies have either been raised for and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of the restricted funds together with an analysis of movement can be found in note 10 of these accounts.

**Reserves Policy**

The Church Council has examined the requirements for free reserves, i.e. Those unrestricted funds not invested in tangible fixed assets and programme related investments. The Church Council consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Church Council is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 30 September 2021 the church had net free reserves (excluding property) as follows:

	2021/20	2020/19
Unrestricted funds	£	£
Net Current Assets	44,611	53,333
<b>Free Reserves</b>	<u>44,611</u>	<u>53,333</u>

**Investment Policy**

The church deposits spare funds on short term cash deposits on the basis that free reserves may be required at short notice.

**Grants Policy**

In any given financial year, the church may make grants up to approximately 10% of its incoming resources annually to support missionary endeavours both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. In addition, the church also has a hardship fund to support those in need.

**Statement regarding the impact of COVID-19 on the church**

During the period of the lock-down this year, Sunday worship and mid-week services were hosted in accordance with UK Government guidelines. Donors had also been encouraged to make donations via internet banking and the Givt app. As a church, we have been very fortunate to have healthy reserves, which has helped to cover ongoing expenses during this period. Payments to creditors have been made via bank transfers during this period.

**Plans for the future**

With the removal of the remaining COVID-19 restrictions imminent, we plan to resume the in-person activities that help us to achieve our objectives.

**HAMPDEN CHAPEL**  
**TRUSTEES REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Trustees Responsibilities**

The Church Council are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

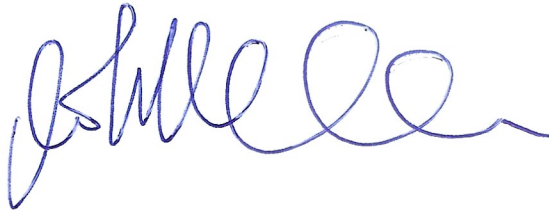
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- Observe the methods and principles in the Charity SORP;

The Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Church Council is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

Signed on behalf of the Church Council by



Date.....

24/04/2022

**HAMPDEN CHAPEL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and Legacies	<b>2a</b>	31,736	0	82	31,818	35,438
Raising Funds	<b>2b</b>	200	0	0	200	0
Investments	<b>2c</b>	0	0	0	0	275
Charitable Activities	<b>2d</b>	0	0	0	0	1,000
Other	<b>2e</b>	26	0	0	26	2
<b>TOTAL INCOME</b>		<b>31,962</b>	<b>0</b>	<b>82</b>	<b>32,044</b>	<b>36,715</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	<b>3a</b>	57,017	0	930	57,947	67,809
Other	<b>3b</b>	0	0	0	0	0
<b>TOTAL EXPENDITURE</b>		<b>57,017</b>	<b>0</b>	<b>930</b>	<b>57,947</b>	<b>67,809</b>
<b>NET INCOME/EXPENDITURE</b>		<b>(25,055)</b>	<b>0</b>	<b>(848)</b>	<b>(25,903)</b>	<b>(31,094)</b>
<b>NET MOVEMENT IN FUNDS</b>		(25,055)	0	(848)	(25,903)	(31,094)
<b>Reconciliation of funds:</b>						
Total Funds Brought Forward		2,487,000	244	13,708	2,500,952	2,532,046
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,461,945</b>	<b>244</b>	<b>12,860</b>	<b>2,475,049</b>	<b>2,500,952</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

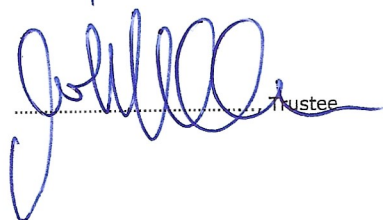
HAMPDEN CHAPEL

BALANCE SHEET  
AS AT 30 SEPTEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	30-Sep-21 Total £	30-Sep-20 Total £
<b>Fixed Assets</b>						
Tangible assets	6	2,417,334	0	0	2,417,334	2,433,667
<b>Current Assets</b>						
Debtors	7	6,341	0	0	6,341	5,043
Cash at bank and in hand	8	39,246	244	13,460	52,950	63,073
<b>Total Current Assets</b>		<b>45,587</b>	<b>244</b>	<b>13,460</b>	<b>59,291</b>	<b>68,116</b>
<b>Creditors:</b> amounts falling due within one year	9	976	0	600	1,576	831
<b>NET CURRENT ASSETS</b>		44,611	244	12,860	57,715	67,285
<b>TOTAL ASSETS</b> less current liabilities		<b>2,461,945</b>	<b>244</b>	<b>12,860</b>	<b>2,475,049</b>	<b>2,500,952</b>
<b>NET ASSETS</b>		<b>2,461,945</b>	<b>244</b>	<b>12,860</b>	<b>2,475,049</b>	<b>2,500,952</b>
<b>Funds of the Charity</b>						
General Funds		971,945	0	0	971,945	997,000
Restricted Funds	10	0	0	12,860	12,860	13,708
Designated Funds	11	0	244	0	244	244
Revaluation Reserve		1,490,000	0	0	1,490,000	1,490,000
<b>Total Funds</b>		<b>2,461,945</b>	<b>244</b>	<b>12,860</b>	<b>2,475,049</b>	<b>2,500,952</b>

Approved by the Church Council 24/04/22 and

Signed on their behalf by

 Trustee

## HAMPDEN CHAPEL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### **Basis of preparation:**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties about the charity's ability to continue in operation as a going concern.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

#### **1. ACCOUNTING POLICIES**

##### **Income**

##### Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

##### Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

##### Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

##### Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### Investment Income

This is included in the accounts when receivable.

#### **Expenditure and liabilities**

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities, including office costs and administrative payroll costs if any. They are incurred directly in support of expenditure on the objects of the charity and are all directly attributable to the general church operational activities.

## HAMPDEN CHAPEL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

#### Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	25%
Buildings	1% (from 1st October 2019)
Land	0%

Prior to financial year 2017/16, the property was included in the financial statements at its 2009 market value. At the date of transition to FRS102, the Trustees opted to state the property at its revalued amount being that property's current market value, as calculated by Foxtons Agents in July 2017. The value of the land element of the property is deemed to be one third of the total carrying value.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

<b>2. INCOME</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
<b>a) Donations and Legacies</b>					
Gift aid tax recoverable	1,976	0	0	1,976	5,443
Offerings and donations	29,760	0	82	29,842	29,995
	<b>31,736</b>	<b>0</b>	<b>82</b>	<b>31,818</b>	<b>35,438</b>
<b>b) Raising Funds</b>					
Lettings and Hall Hire	200	0	0	200	0
	<b>200</b>	<b>0</b>	<b>0</b>	<b>200</b>	<b>0</b>
<b>c) Investments</b>					
Bank interest	0	0	0	0	275
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>275</b>
<b>d) Charitable Activities</b>					
Training Income	0	0	0	0	1,000
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b>e) Other</b>					
HMRC Credit Interest	21	0	0	21	0
Sundry income	5	0	0	5	2
	<b>26</b>	<b>0</b>	<b>0</b>	<b>26</b>	<b>2</b>

**HAMPDEN CHAPEL**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**3. EXPENDITURE**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/20 £	TOTAL 2020/19 £
<b>a) Charitable Activities</b>					
<b>Minister:</b>					
Employer pension	729	0	0	729	729
Gross salary	24,284	0	0	24,284	24,284
<b>Church activities:</b>					
Affiliation Fees	1,050	0	0	1,050	1,145
Benevolence	0	0	0	0	203
Books and magazines	7	0	0	7	3
Catering and refreshments	227	0	0	227	412
Children and youth	0	0	0	0	36
Gifts and donations	100	0	0	100	0
Materials	52	0	0	52	345
Missions	180	0	0	180	180
Training and conferences	25	0	930	955	209
Travel	19	0	0	19	76
Visiting speakers	0	0	0	0	300
Worship	32	0	0	32	0
<b>Office and support costs:</b>					
Accountancy and payroll	3,784	0	0	3,784	2,501
Administration and office expenses	154	0	0	154	182
Equipment Expensed	20	0	0	20	0
Legal and professional fees	405	0	0	405	324
Printing, postage and stationery	94	0	0	94	59
Professional subscriptions and licences	474	0	0	474	233
Professional memberships, support and advice	25	0	0	25	25
Telephone	322	0	0	322	686
Website and internet	561	0	0	561	440
<b>Premises costs:</b>					
Cleaning and premises costs	540	0	0	540	300
Depreciation of fixed assets	16,333	0	0	16,333	26,142
Insurance	2,050	0	0	2,050	3,093
Manse repairs	240	0	0	240	384
Manse rent and rates	2,469	0	0	2,469	2,062
Repairs and maintenance	1,122	0	0	1,122	1,630
Utilities	513	0	0	513	1,048
<b>Governance costs:</b>					
Independent examination and accounts preparation *	1,020	0	0	1,020	585
Safeguarding	186	0	0	186	193
Professional Fees	0	0	0	0	0
	<b>57,017</b>	<b>0</b>	<b>930</b>	<b>57,947</b>	<b>67,809</b>

**b) Other**

Sundry expenses	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Details of certain items of expenditure**

	TOTAL 2021/20 £	TOTAL 2020/19 £
<b>Included in Accountancy and Payroll</b>		
Bookkeeping Fees	3,120	2,011
Payroll Fees	520	490
Taxation Services	144	0
	<b>3,784</b>	<b>2,501</b>

\* Note 2021/20 Independent Examination fees shown also includes half of the 2020/19 fee (£330).

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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**4. STAFF COSTS AND NUMBERS**

	<b>2021/20</b>	<b>2020/19</b>
	£	£
Gross Wages and Salaries	24,284	24,284
Employer's National Insurance Costs	2,135	2,150
Employers Allowance Claimed	(2,135)	(2,150)
Pension Contributions	729	729
	<b>25,013</b>	<b>25,013</b>

Employees who were engaged in each of the following activities:

	<b>2021/20</b>	<b>2020/19</b>
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	1	1

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

Employer pension contributions totalling £729 were paid on behalf of one employee.

**5. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to Holding Trustees.

One Managing Trustee (Pastor John Onelum) received no remuneration for acting as a Trustee, but he received remuneration for his services as a Church Pastor as disclosed below. The Church also paid employer pension contributions on his behalf. Pastor John Onelum was also provided with manse accommodation in accordance with a formal tenancy agreement. As the landlord, the Church paid the management charges, service charges and repairs and maintenance relating to the Manse.

<u>Name of Trustee</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI and Pension	<b>2021/20</b> Total	<b>2020/19</b> Total
		£	£	£	£
Pastor John Onelum	Governing document	24,284	729	25,013	25,013
		<b>24,284</b>	<b>729</b>	<b>25,013</b>	<b>25,013</b>

One Trustee received reimbursement of expenses incurred whilst on church business as detailed below

	<b>2021/20</b>	<b>2020/19</b>
Amount reimbursed:	£	£
Travel	19	76
Subsistence	28	255
Total amount paid	£ 47	331

The Trustee Board agreed to make a small one-off payment in the form of a gift voucher of £100 to Pastor John Onelum as a Christmas gift in December 2020, which represented a gesture of appreciation from the Trustees and Church members. Pastor Onelum was not involved in this decision.

In 2021/20 a related party to Trustee S. Lewis received no payments for cleaning services provided to the church (2020/19: a related party received £300). Note: Trustee S. Lewis resigned as a Trustee in February 2020.

In July 2020 the Board of Trustees agreed to support AoG Minister in Training Certification for one of the Trustees Eva Blessing Onyeulo. The commitment is a three course charged at £120 per month. The Church has agreed to contribute 75% of the overall cost. For the financial year ending 30th September 2021 the amount payable by the Church was £600. This was paid in January 2022.

Apart from reimbursement of purchases made on behalf of the Church that totalled £1,403 (2020/19: £1,847), no other payments were made to trustees or any persons connected with them during this financial period.

**HAMPDEN CHAPEL**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**6. TANGIBLE FIXED ASSETS**

		Unrestricted Freehold Land	Unrestricted Freehold Buildings	Unrestricted Leasehold Land	Unrestricted Leasehold Buildings	Unrestricted Fixtures Fittings & Equipment	Unrestricted Refurbishment Costs	Total
		Title No. 249700 The Church £	Title No. 249700 The Church £	Title No. EGL17268: The Manse £	Title No. EGL172683 The Manse £	£	£	£
Cost	01-Oct-20	500,000	1,000,000	316,667	633,333	20,857	38,083	2,508,940
Additions		0	0	0	0	0	0	0
Cost at	30-Sep-21	<u>500,000</u>	<u>1,000,000</u>	<u>316,667</u>	<u>633,333</u>	<u>20,857</u>	<u>38,083</u>	<u>2,508,940</u>
Depreciation	01-Oct-20	0	10,000	0	6,333	20,857	38,083	75,273
Charge		0	10,000	0	6,333	0	0	16,333
Depreciation at	30-Sep-21	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>12,666</u>	<u>20,857</u>	<u>38,083</u>	<u>91,606</u>
Net Book Value	30-Sep-21	<u><b>500,000</b></u>	<u><b>980,000</b></u>	<u><b>316,667</b></u>	<u><b>620,667</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>2,417,334</b></u>
Net Book Value	30-Sep-20	500,000	990,000	316,667	627,000	0	0	2,433,667

Fixed assets are used for charitable purposes.

The Trustees are of the opinion that the value of the two freehold properties held (The Church, 30 Christchurch Square and The Manse, Lauriston Road) is not materially different to the valuation provided by Foxtons Agents in July 2017 and as stated above.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30 September 2021: None

30 September 2020: None

**7. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-21 £	Total 30-Sep-20 £
Gift Aid Tax Recoverable	6,341	0	0	6,341	5,043
	<u><b>6,341</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>6,341</b></u>	<u><b>5,043</b></u>

**8. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-21 £	Total 30-Sep-20 £
HSBC Current Account	22,411	244	13,460	36,115	46,238
HSBC Deposit Account	16,507	0	0	16,507	16,507
Cash in Hand	328	0	0	328	328
	<u><b>39,246</b></u>	<u><b>244</b></u>	<u><b>13,460</b></u>	<u><b>52,950</b></u>	<u><b>63,073</b></u>

**9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS  
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-21 £	Total 30-Sep-20 £
Accountancy Fees	509	0	0	509	365
Independent Examiners Fees	325	0	0	325	325
Minister in Training Course	0	0	600	600	0
Pension Contributions	142	0	0	142	141
	<u><b>976</b></u>	<u><b>0</b></u>	<u><b>600</b></u>	<u><b>1,576</b></u>	<u><b>831</b></u>

**HAMPDEN CHAPEL**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**10. RESTRICTED FUNDS**

Current year

	Balance 01-Oct-20 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-21 £
Cosmo Club	561	0	0	0	561
Missions	6,236	41	0	0	6,277
Street Work	4,239	0	0	0	4,239
Girls Brigade	240	0	0	0	240
Youth Ministry	954	41	0	0	995
Ministry Training	1,453	0	930	0	523
English for Non Speakers	25	0	0	0	25
	13,708	82	930	0	12,860

Previous year

	Balance 01-Oct-19 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-20 £
Cosmo Club	511	50	0	0	561
Missions	6,236	0	0	0	6,236
Street Work	4,239	0	0	0	4,239
Girls Brigade	240	0	0	0	240
Youth Ministry	282	708	36	0	954
Ministry Training	1,453	0	0	0	1,453
English for Non Speakers	25	0	0	0	25
	12,986	758	36	0	13,708

**The Cosmo Club** fund relates to funds raised by and for the Cosmo Club.

**The Missions Fund** relates to funds raised specifically for missionary causes.

**The Street Work** fund relates to funds raised for work amongst the homeless.

**The Girls Brigade Fund and Youth Ministry Fund** relates to giving for these specific activities. It includes costs for refreshments, materials and special events and activities.

**The Ministry Training funds** pertain to the church's education and ministry training program for adults.

**The English for Non Speakers (ESOL) funds** pertain to the ESOL classes delivered at Hampden Chapel in partnership with the Hackney Learning Trust.

**11. DESIGNATED FUNDS**

Current year

	Balance 01-Oct-20 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-21 £
Building Fund	244	0	0	0	244
	244	0	0	0	244

Previous year

	Balance 01-Oct-19 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-20 £
Building Fund	194	50	0	0	244
	194	50	0	0	244

**HAMPDEN CHAPEL**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**12. RECONCILIATION OF FUNDS HELD AND MOVEMENT DURING THE CURRENT YEAR**

	Balance 01-Oct-20 £	Opening Bal Adjust	Income £	Gains/Losses £	Expenditure £	Transfers £	Balance 30-Sep-21 £
Unrestricted funds	2,487,000	0	31,962	0	57,017	0	2,461,945
Designated funds	244	0	0	0	0	0	244
Restricted funds	13,708	0	82	0	930	0	12,860
	<u>2,500,952</u>	<u>0</u>	<u>32,044</u>	<u>0</u>	<u>57,947</u>	<u>0</u>	<u>2,475,049</u>

**13. RECONCILIATION OF FUNDS HELD AND MOVEMENT DURING THE PREVIOUS YEAR**

	Balance 01-Oct-19 £	Opening Bal Adjust £	Income £	Gains/Losses £	Expenditure £	Transfers £	Balance 30-Sep-20 £
Unrestricted funds	2,518,866	0	35,907	0	67,773	0	2,487,000
Designated funds	194	0	50	0	0	0	244
Restricted funds	12,986	0	758	0	36	0	13,708
	<u>2,532,046</u>	<u>0</u>	<u>36,715</u>	<u>0</u>	<u>67,809</u>	<u>0</u>	<u>2,500,952</u>

**14. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.