

Hampden
CHAPEL

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
30 SEPTEMBER 2020**

CHARITY REGISTRATION No: 1054394

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

HAMPDEN CHAPEL

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiners Report to the Trustees
Pages 5 to 7	Trustees Report
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 17	Notes to the Financial Statements

HAMPDEN CHAPEL

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1054394
START OF FINANCIAL YEAR	1 October 2019
END OF FINANCIAL YEAR	30 September 2020

TRUSTEES AT 30 SEPTEMBER 2020

<u>Holding Trustee</u>	Assemblies of God Property Trust, registered charity number 251550 Trustees of above: R O Anekwe Rev T W Bedward Jones Rev A Butcher R J Hyde	B C Niblock Rev Canon D E Shearman Rev K P Thorpe
<u>Managing Trustees</u>	John Onelum Maureen Polin Shana Lewis (resigned February 2020) Olajide Abodunrin (appointed 3 November 2019)	Eva-Blessing Onyeulo

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Unincorporated charity registered at the Charity Commission 9 April 1996
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GOVERNING INSTRUMENT	Constitution and Trust Deed adopted 16 June 2006
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AFFILIATIONS	Hampden Chapel is a member of the Assemblies of God and the Evangelical Alliance
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OBJECTS	to advance the Christian faith in accordance with the Statement of Faith of the Assemblies of God; to relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind including through the provision of counselling and support; to advance education in such ways and in such parts of the United Kingdom or the World as the Church Council from time to time may think fit
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CORRESPONDENCE ADDRESS	Lauriston Road Hackney London E9 7EU
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PRIMARY BANKERS	HSBC 283 Mare Street Hackney London E8 1PG
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INDEPENDENT EXAMINER	Independent Examiners Limited Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Church Council of Hampden Chapel on the accounts for the year ended 30 September 2020 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The Church Council is responsible for the preparation of the accounts. The Church Council consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Limited
Unit 2 Broadbridge Business Centre
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Bosham
PO18 8NF



Dated: 12th May 2021

HAMPDEN CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The church has two classes of church council as follows:

Holding Trustees - are responsible for holding the Church's land and buildings on trust for the benefit of the Church.

Managing Trustees - are members of the Church Council. The Church Council is responsible for the day to day management of the Church's business in accordance with the objects of the Church. The Church Council comprises the Pastor together with such persons as the Pastor shall nominate and the Church Council shall from time to time appoint. The minimum number of Church Council Members shall be three.

The Church Council meets approximately 4 times per year.

None of the Church's officers, with the exception of the Pastors, receive remuneration.

The induction process for any church member newly appointed as a Managing Trustee comprises an initial meeting with the Minister(s) and receipt of copies of:

- the Church Constitution
- the most recent financial statements
- the Charity Commission's guidance 'the Essential Trustee'

Church Members

In accordance with the Church Constitution, Church Membership is open to those who:

- by grace have exhibited saving faith in the Lord Jesus Christ, and
-
- desire to worship and serve God in the context of the statement of faith of the Assemblies of God; and
- are committed to promoting the objects of the church

Church Members share in the responsibility for the finances, administration, maintenance and activities of the Church. Church Members meet once per year for business meetings and receive reports from the Church Council.

Risk Management

The Church's primary concern and objective is the glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His purpose to this end, the Church also acknowledges that it has a responsibility both as individual members and as a body of members, for the identification and proper management of risks faced by the church in achieving its primary aim. The Church Council has therefore assessed the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with regular monitoring of financial data and the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The church reviewed and approved its financial policy in August 2020. The next review will take place during 2020/21. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

The charity relies on volunteers to assist with the ongoing administration and maintenance of the Church, and this year the Trustees would like to extend their appreciation to the approximately 20 volunteers that have given up their time.

Activities

Hampden Chapel is an independent church and is affiliated to Assemblies of God - Great Britain and Ireland. The congregation is drawn from a wide range of cultures and caters for all age groups.

The Church Council has given due regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. During the year the Church continued to carry out the following activities in order to promote the Gospel in the local neighbourhood:

- Sunday Worship
- Discipleship classes
- Outreach to the local community
- Midweek Prayer

HAMPDEN CHAPEL

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Achievements and Performance

As a church we give thanks to God that He has seen fit to continue to bless our activities. In this financial period we have been able to continue to deliver and develop prior agreed projects throughout the year.

We pray that God will enable us to be good stewards of the gifts and resources entrusted to us through the body of people who are the church family and the wider community.

Financial Review

The Statement of Financial Activities and Balance Sheet are on pages 8 and 9 respectively. The Church had a deficit of income over expenditure of £31,094 during the year. However, of this deficit £26,094 is due to depreciation charged against fixed assets (2019/18: deficit of £18,558 and depreciation charged of £9,808). The balance sheet at 30th September 2020 shows net assets of £2,500,952 (At 30 September 2019: net assets of £2,532,046).

Included in the total funds are amounts totalling £13,708 (2019/18: £12,986) which are restricted. These monies have either been raised for and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of the restricted funds together with an analysis of movement can be found in note 10 of these accounts.

Reserves Policy

The Church Council has examined the requirements for free reserves, i.e. Those unrestricted funds not invested in tangible fixed assets and programme related investments. The Church Council consider that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Church Council is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 30 September 2020 the church had net free reserves (excluding property) as follows:

	2020/19	2019/18
Unrestricted funds	£	£
Net Current Assets	53,333	59,057
Free Reserves	53,333	59,057

Investment Policy

The church deposits spare funds on short term cash deposits on the basis that free reserves may be required at short notice.

Grants Policy

In any given financial year, the church may make grants up to approximately 10% of its incoming resources annually to support missionary endeavours both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. In addition, the church also has a hardship fund to support those in need.

Statement regarding the impact of COVID-19 on the church

During the period of the lock-down, Sunday worship and mid-week services have been (and will be) hosted in accordance to UK Government guidelines. Donors have also been encouraged to make donations via internet banking and the Givt app. As a church, we have been very fortunate to have healthy reserves, which has helped to cover ongoing expenses during this period. Payments to creditors have been made via bank transfers during this period.

HAMPDEN CHAPEL
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees Responsibilities

The Church Council are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- Observe the methods and principles in the Charity SORP;

The Church Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Church Council is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

Signed on behalf of the Church Council by



Date.....9th May 2021.....

HAMPDEN CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/19 £	TOTAL 2019/18 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	2a	34,630	50	758	35,438	32,485
Raising Funds	2b	0	0	0	0	365
Investments	2c	275	0	0	275	33
Charitable Activities	2d	1,000	0	0	1,000	500
Other	2e	2	0	0	2	980
TOTAL INCOME		35,907	50	758	36,715	34,363
EXPENDITURE ON:						
Charitable Activities	3a	67,773	0	36	67,809	52,921
Other	3b	0	0	0	0	0
TOTAL EXPENDITURE		67,773	0	36	67,809	52,921
NET INCOME/EXPENDITURE		(31,866)	50	722	(31,094)	(18,558)
NET MOVEMENT IN FUNDS		(31,866)	50	722	(31,094)	(18,558)
Reconciliation of funds:						
Total Funds Brought Forward		2,518,866	194	12,986	2,532,046	2,550,604
TOTAL FUNDS CARRIED FORWARD		2,487,000	244	13,708	2,500,952	2,532,046

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

HAMPDEN CHAPEL

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	30-Sep-20 Total £	30-Sep-19 Total £
Fixed Assets						
Tangible assets	6	2,433,667	0	0	2,433,667	2,459,809
Current Assets						
Debtors	7	5,043	0	0	5,043	2,001
Cash at bank and in hand	8	49,121	244	13,708	63,073	71,037
Total Current Assets		54,164	244	13,708	68,116	73,038
Creditors: amounts falling due within one year	9	831	0	0	831	801
NET CURRENT ASSETS		53,333	244	13,708	67,285	72,237
TOTAL ASSETS less current liabilities		2,487,000	244	13,708	2,500,952	2,532,046
NET ASSETS		2,487,000	244	13,708	2,500,952	2,532,046
Funds of the Charity						
General Funds		997,000	0	0	997,000	1,028,866
Restricted Funds	10	0	0	13,708	13,708	12,986
Designated Funds	11	0	244	0	244	194
Revaluation Reserve		1,490,000	0	0	1,490,000	1,490,000
Total Funds		2,487,000	244	13,708	2,500,952	2,532,046

Approved by the Church Council *9th May 2021* and

Signed on their behalf by *[Signature]*, Trustee

HAMPDEN CHAPEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

Basis of preparation:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties about the charity's ability to continue in operation as a going concern.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities, including office costs and administrative payroll costs if any. They are incurred directly in support of expenditure on the objects of the charity and are all directly attributable to the general church operational activities.

HAMPDEN CHAPEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	25%
Buildings	1% (from 1st October 2019)
Land	0%

Prior to financial year 2017/16, the property was included in the financial statements at its 2009 market value. At the date of transition to FRS102, the Trustees opted to state the property at its revalued amount being that property's current market value, as calculated by Foxtons Agents in July 2017. The value of the land element of the property is deemed to be one third of the total carrying value. No depreciation has previously been provided because the Trustees considered the current residual fair value of the properties in their present condition is not less than its deemed cost and no impairment has been identified to suggest that the asset value on the balance sheet is less than the estimated sale value and value in use to the charity.

From the start of the 2020/19 financial year, the Trustees have opted to change the accounting estimate prospectively and in accordance with SORP FRS102, in order to depreciate the buildings component over its expected useful life at a rate of 1% per annum.

HAMPDEN CHAPEL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. INCOME		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/19 £	TOTAL 2019/18 £
	Note					
a) Donations and Legacies						
Gift aid tax recoverable	15	5,443	0	0	5,443	432
Grants		0	0	0	0	194
Offerings and donations		29,187	50	758	29,995	31,859
		34,630	50	758	35,438	32,485
b) Raising Funds						
BBQ income		0	0	0	0	105
Lettings		0	0	0	0	260
		0	0	0	0	365
c) Investments						
Bank interest		275	0	0	275	33
		275	0	0	275	33
d) Charitable Activities						
Training Income		1,000	0	0	1,000	500
		1,000	0	0	1,000	500
e) Other						
Insurance claim		0	0	0	0	980
Sundry income		2	0	0	2	0
		2	0	0	2	980

HAMPDEN CHAPEL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/19 £	TOTAL 2019/18 £
a) Charitable Activities					
Minister:					
Employer pension	729	0	0	729	607
Gross salary	24,284	0	0	24,284	24,284
Church activities:					
Affiliation Fees	1,145	0	0	1,145	1,050
Benevolence	203	0	0	203	105
Books and magazines	3	0	0	3	0
Catering and refreshments	412	0	0	412	780
Children and youth	0	0	36	36	312
Materials	345	0	0	345	0
Missions	180	0	0	180	623
Training and conferences	209	0	0	209	1,076
Travel	76	0	0	76	92
Visiting speakers	300	0	0	300	0
Worship	0	0	0	0	535
Office and support costs:					
Accountancy and payroll	2,786	0	0	2,786	3,048
Administration and office expenses	182	0	0	182	437
Legal and professional fees	324	0	0	324	848
Printing, postage and stationery	59	0	0	59	88
Professional subscriptions and licences	233	0	0	233	774
Telephone	686	0	0	686	509
Website and internet	440	0	0	440	393
Premises costs:					
Cleaning and premises costs	300	0	0	300	420
Depreciation of Fixed Assets	26,142	0	0	26,142	9,808
Insurance	3,093	0	0	3,093	1,679
Manse Repairs	384	0	0	384	134
Manse Rent and rates	824	0	0	824	1,006
Repairs and maintenance (Church)	2,868	0	0	2,868	3,086
Utilities	1,048	0	0	1,048	807
Governance costs:					
Independent examination	325	0	0	325	300
Safeguarding	193	0	0	193	120
	67,773	0	36	67,809	52,921

b) Other

Sundry expenses	0	0	0	0	0
	0	0	0	0	0

Details of certain items of expenditure

	TOTAL 2020/19 £	TOTAL 2019/18 £
Independent examiners fees	325	300
Other fees (accountancy, bookkeeping and payroll)	2,786	3,048
	3,111	3,348

HAMPDEN CHAPEL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. STAFF COSTS AND NUMBERS

	2020/19	2019/18
	£	£
Gross Wages and Salaries	24,284	24,284
Employer's National Insurance Costs	2,150	2,175
Employers Allowance Claimed	(2,150)	(2,175)
Pension Contributions	729	607
	<u>25,013</u>	<u>24,891</u>

Employees who were engaged in each of the following activities:

	2020/19	2019/18
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	1	1

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

Employer pension contributions totalling £729 were paid on behalf of one employee.

5. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to Holding Trustees.

One Managing Trustee (Pastor John Onelum) received no remuneration for his Trusteeship, but received reimbursement of expenses incurred as detailed below, and also received remuneration for his services as a Church Pastor as disclosed in note 4. The Church also paid employer pension contributions on his behalf. Pastor John Onelum was also provided with manse accommodation in accordance with a formal tenancy agreement.

	2020/19	2019/18
Number of Trustees who were reimbursed for expenses incurred whilst on church business:	1	1
Amount reimbursed:		
Travel	76	92
Subsistence	255	588
Total amount paid	<u>£ 331</u>	<u>680</u>

A related party to Trustee S Lewis received payments totalling £300 for cleaning services provided to the church (2019/18: £720). Note: Trustee S Lewis resigned as a Trustee in February 2020.

Apart from reimbursement of purchases made on behalf of the Church that totalled £1,847 (2018/18: £3,353), no other payments were made to trustees or any persons connected with them during this financial period.

HAMPDEN CHAPEL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

6. TANGIBLE FIXED ASSETS

		Unrestricted Freehold Land	Unrestricted Freehold Buildings	Unrestricted Leasehold Land	Unrestricted Leasehold Buildings	Unrestricted Fixtures Fittings & Equipment	Unrestricted Refurbishment Costs	Total
		Title No. 249700 The Church £	Title No. 249700 The Church £	Title No. EGL17268: The Manse £	Title No. EGL172683 The Manse £	£	£	£
Cost	01-Oct-19	500,000	1,000,000	316,667	633,333	20,857	38,083	2,508,940
Additions		0	0	0	0	0	0	0
Revaluations		0	0	0	0	0	0	0
Cost at	30-Sep-20	<u>500,000</u>	<u>1,000,000</u>	<u>316,667</u>	<u>633,333</u>	<u>20,857</u>	<u>38,083</u>	<u>2,508,940</u>
Depreciation	01-Oct-19	0	0	0	0	20,568	28,563	49,131
Charge		0	10,000	0	6,333	289	9,520	26,142
Depreciation at	30-Sep-20	<u>0</u>	<u>10,000</u>	<u>0</u>	<u>6,333</u>	<u>20,857</u>	<u>38,083</u>	<u>75,273</u>
Net Book Value	30-Sep-20	<u>500,000</u>	<u>990,000</u>	<u>316,667</u>	<u>627,000</u>	<u>0</u>	<u>0</u>	<u>2,433,667</u>
Net Book Value	30-Sep-19	500,000	1,000,000	316,667	633,333	289	9,520	2,459,809

Fixed assets are used for charitable purposes.

The Trustees are of the opinion that the value of the two freehold properties held (The Church, 30 Christchurch Square and The Manse, Lauriston Road) is not materially different to the valuation provided by Foxtons Agents in July 2017 and as stated above.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30 September 2020: None

30 September 2019: None

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-20 £	Total 30-Sep-19 £
Gift Aid Tax Recoverable	5,043	0	0	5,043	2,001
	<u>5,043</u>	<u>0</u>	<u>0</u>	<u>5,043</u>	<u>2,001</u>

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-20 £	Total 30-Sep-19 £
HSBC Current Account	32,286	244	13,708	46,238	54,430
HSBC Deposit Account	16,507	0	0	16,507	16,507
Cash in Hand	328	0	0	328	100
	<u>49,121</u>	<u>244</u>	<u>13,708</u>	<u>63,073</u>	<u>71,037</u>

**9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 30-Sep-20 £	Total 30-Sep-19 £
Accountancy Fees	365	0	0	365	360
Independent Examiners Fees	325	0	0	325	300
Pension Contributions	141	0	0	141	141
	<u>831</u>	<u>0</u>	<u>0</u>	<u>831</u>	<u>801</u>

HAMPDEN CHAPEL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

10. RESTRICTED FUNDS

Current year

	Balance 01-Oct-19 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-20 £
Cosmo Club	511	50	0	0	561
Missions	6,236	0	0	0	6,236
Street Work	4,239	0	0	0	4,239
Girls Brigade	240	0	0	0	240
Youth Ministry	282	708	36	0	954
Ministry Training	1,453	0	0	0	1,453
English for Non Speakers	25	0	0	0	25
	12,986	758	36	0	13,708

Previous year

	Balance 01-Oct-18 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-19 £
Cosmo Club	511	0	0	0	511
Missions	5,588	648	0	0	6,236
Street Work	4,239	0	0	0	4,239
Girls Brigade	240	0	0	0	240
Youth Ministry	98	456	272	0	282
Ministry Training	1,453	0	0	0	1,453
English for Non Speakers	25	0	0	0	25
	12,154	1,104	272	0	12,986

The Cosmo Club fund relates to funds raised by and for the Cosmo Club.

The Missions Fund relates to funds raised specifically for missionary causes.

The Street Work fund relates to funds raised for work amongst the homeless.

The Girls Brigade Fund and Youth Ministry Fund relates to giving for these specific activities. It includes costs for refreshments, materials and special events and activities.

The Ministry Training funds pertain to the church's education and ministry training program for adults.

The English for Non Speakers (ESOL) funds pertain to the ESOL classes delivered at Hampden Chapel in partnership with the Hackney Learning Trust.

11. DESIGNATED FUNDS

Current year

	Balance 01-Oct-19 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-20 £
Building Fund	194	50	0	0	244
	194	50	0	0	244

Previous year

	Balance 01-Oct-18 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-19 £
Building Fund	0	194	0	0	194
	0	194	0	0	194

HAMPDEN CHAPEL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

12. RECONCILIATION OF FUNDS HELD AND MOVEMENT DURING THE CURRENT YEAR

	Balance 01-Oct-19 £	Opening Bal Adjust £	Income £	Gains/Losses £	Expenditure £	Transfers £	Balance 30-Sep-20 £
Unrestricted funds	2,518,866	0	35,907	0	67,773	0	2,487,000
Designated funds	194	0	50	0	0	0	244
Restricted funds	12,986	0	758	0	36	0	13,708
	<u>2,532,046</u>	<u>0</u>	<u>36,715</u>	<u>0</u>	<u>67,809</u>	<u>0</u>	<u>2,500,952</u>

13. RECONCILIATION OF FUNDS HELD AND MOVEMENT DURING THE PREVIOUS YEAR

	Balance 01-Oct-18 £	Opening Bal Adjust £	Income £	Gains/Losses £	Expenditure £	Transfers £	Balance 30-Sep-19 £
Unrestricted funds	2,538,450	0	33,065	0	52,649	0	2,518,866
Designated funds	0	0	194	0	0	0	194
Restricted funds	12,154	0	1,104	0	272	0	12,986
	<u>2,550,604</u>	<u>0</u>	<u>34,363</u>	<u>0</u>	<u>52,921</u>	<u>0</u>	<u>2,532,046</u>

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.