

# New Life Christian Fellowship

Report and Accounts  
Year ended 31 March 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**NEW LIFE CHRISTIAN FELLOWSHIP**  
**YEAR ENDED 31 MARCH 2022**  
**LEGAL & ADMINISTRATIVE DETAILS**

ADDRESS FOR CORRESPONDENCE 35 Northbrooks  
Harlow  
CM19 4DB

GOVERNING DOCUMENT Constitution and Trust Deed dated 4 August 2006

CHARITY REGISTRATION NUMBER 1054354

TRUSTEES RESPONSIBLE FOR  
MANAGING THE CHARITY Pat Hanrahan  
Chris Scott  
Nigel Joda

Accountants Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

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**NEW LIFE CHRISTIAN FELLOWSHIP**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2022**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2022.

**Objects of the charity**

The Church exists to meet the following objectives:

1. To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.
2. To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council thinks fit.
3. To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

New Life Christian Fellowship (operating as The Bridge Church, Harlow), its trustees and members are committed to live as a community of people, who firstly love and serve Christ, secondly love and serve one another, and then also seek to love and serve their community.

**Summary of the charity's main activities and achievements**

From Spring 2021 the Covid restrictions did begin to ease more substantially, and the church resumed meeting together on Sunday afternoon. Numbers were lower than before due to the slow return of some members, particularly those who were older and perhaps more vulnerable.

Hall hire was also re-commenced around that time, but on a limited basis and with strict adherence to the Covid guidelines and protocols. The Pre-School opened fully in the Spring/Summer of 2021, and we agreed to return to full payments from 1st July 2021. We also agreed a new rental with RCCG church for hall hire on Sundays mornings.

**Ministries**

As a church we have continued to support the local community. 'Give Me 5' and Fridge@thebridge are still running and we also started a Saturday Café and craft morning and it's encouraging to see the attendance steadily growing.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Financial review**

Of course, with the lack of hall rental in the early part of the financial year, there was an inevitable drop in that income stream, however, with less activity came some reduced expenses also. On the positive side, the Pre-school did re-commence full payment in July 2021, and we are also now receiving regular income from the RCCG Church who hire the building on Sunday mornings. In addition to this we now receive regular Gift Aid on the tithes and giving from the church, which has increased the annual income by £3,485.

Our expenses have remained fairly similar to last year, with the major exception being the legal and re-mortgage fees which have totalled around £4k.

**NEW LIFE CHRISTIAN FELLOWSHIP**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2022**

Overall, given the COVID 19 restrictions, and additional fees we have had to pay this year for the re-mortgage, we are pleased that the accounts have remained constant throughout the year, and that in fact we have seen a slight increase on last year. We ended the year with balance of £16,491 in the unrestricted General Fund.

Going forward, we are also positive that the new reduced mortgage instalment that we will be paying from April 2022 will further improve our cash flow and balance. We continue to give thanks to God for his provision and guidance in these matters.

**Loans**

The application for the re-mortgage has been a long and drawn-out process due to the many complexities and legal issues surrounding the paying off of the old loans, but we finally achieved completion at the end of March 2022.

In September 2021 we received and accepted the formal offer of the mortgage from Kingdom Bank, but there was still much paperwork to be processed. The legal agreement between NLCF and Gunter's was finally agreed and signed by both parties in March 2022 and implemented by our Solicitors Geldard's. The mortgage was finally completed on 31st March 2022 and the additional £50k funds were received on 8th April 2022. The loan settlement payment of £50k to the Gunter's was paid immediately on the same day, and a receipt letter received by them was sent to our Solicitors Geldard's.

The loan settlement payment was made in full and final payment, and this matter is now fully resolved. There are no outstanding issues relating to any loans relating to any of the building work carried out at NLCF.

**Reserves policy**

The Trustees aim to keep enough funds in the bank to cover three month's expenses. At year-end the Charity held general fund cash reserves of £16,491, equivalent to over months of ongoing costs after taking into account the increased mortgage repayments.

**Governance**

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. New trustees are appointed by the Trustees.

**Responsibilities of trustees**

The Trustees met formally on at least four occasions throughout 2021/22. Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

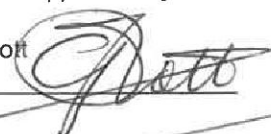
We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Rev Chris Scott

Date: \_\_\_\_\_

  
A handwritten signature in black ink, appearing to read 'Chris Scott', is written over a horizontal line. The signature is cursive and somewhat stylized.

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**NEW LIFE CHRISTIAN FELLOWSHIP**

I report to the trustees on my examination of the accounts of New Life Christian Fellowship ('the charity') for the year ended 31 March 2022 on pages 4 to 7 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date:

**NEW LIFE CHRISTIAN FELLOWSHIP**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31 MARCH 2022**

Notes	General Funds £	Restricted Funds £	2022 £	2021 £
<b>Income receipts</b>				
Donations, legacies and grants	12,186	1,663	13,849	6,855
Gift aid receipts	3,485	-	3,485	3,094
Income from lettings	16,841	-	16,841	4,045
Interest and other income	1	-	1	3
Grants	-	1,500	1,500	1,200
<b>Total receipts</b>	<u>32,513</u>	<u>3,163</u>	<u>35,676</u>	<u>15,197</u>
<b>Payments</b>				
Payments in relation to charitable activities undertaken directly	2 16,895	1,358	18,253	7,693
Grants paid in relation to charitable activities undertaken by others	3 450	490	940	35
	<u>17,345</u>	<u>1,848</u>	<u>19,193</u>	<u>7,727</u>
Repayment of mortgage	<u>10,680</u>	-	<u>10,680</u>	<u>10,680</u>
	<u>10,680</u>	-	<u>10,680</u>	<u>10,680</u>
<b>Total payments</b>	<u>28,025</u>	<u>1,848</u>	<u>29,873</u>	<u>18,407</u>
Net of receipts / (payments) before transfers	4,489	1,315	5,803	(3,211)
Transfers between funds	-	-	-	-
<b>Net movement in funds</b>	<u>4,489</u>	<u>1,315</u>	<u>5,803</u>	<u>(3,211)</u>
Cash funds as at last year end	11,629	648	12,277	15,487
<b>Cash funds at this year end</b>	A <u>16,117</u>	<u>1,963</u>	<u>18,080</u>	<u>12,276</u>

The notes on pages 7 - 8 form part of these accounts.

**NEW LIFE CHRISTIAN FELLOWSHIP**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**YEAR ENDED 31 MARCH 2022**

	Notes	General funds £	Restricted funds £	2022 £	2021 £
<b>A Cash funds</b>					
Cash at bank with immediate access		16,106	1,963	18,068	12,191
Petty cash		11	-	11	85
		<b>16,117</b>	<b>1,963</b>	<b>18,080</b>	<b>12,276</b>
<b>B Other monetary assets</b>					
Gift aid due to charity		596	-	596	-
		<b>596</b>	<b>-</b>	<b>596</b>	<b>-</b>
<b>C Liabilities</b>					
Loans	6	50,000	-	50,000	50,000
Mortgage		46,847	-	46,847	53,942
Deposit held for hire of premises		340	-	340	340
Fee for Independent Examination		840	-	840	630
		<b>98,027</b>	<b>-</b>	<b>98,027</b>	<b>104,912</b>

The Mortgage is repayable in monthly instalments and is secured against the church property. At the year end the interest rate is variable and is currently 6.5%. The mortgage is repayable in full by 30/04/2027. All other liabilities fall due for settlement within one year.

As set out in Note 6 the Mortgage was increased to £96,847 on 8 April 2022. The revised terms are an interest rate of 3.45% (variable) and repayable by 31/03/2052.

**D Assets retained for charity's own use**

	Fund to which asset belongs	Current value £
Land and buildings (give brief details)	General	400,000
Equipment	General	64,510
		<b>464,510</b>

Current value of the property is based on assessment of the market value as carried out in 2016. The trustees believe this estimate to still be relevant for these accounts. The trustees have used insurance values for the equipment owned as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by  date 22/09/22  
 Chris Scott

The notes on pages 7 - 8 form part of these accounts.

**NEW LIFE CHRISTIAN FELLOWSHIP**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2022**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

**2 Payments in relation to charitable activities undertaken directly**

	General funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Maintenance of buildings & equipment	2,954	1,358	4,312	2,259
Utilities and support services	4,009	-	4,009	2,253
Church activities	2,268	-	2,268	430
Insurance	1,509	-	1,509	1,390
Independent examination	630	-	630	900
Legal Fees	3,978	-	3,978	-
Ministry Gifts	921	-	921	-
Subscription and Profession fees	625	-	625	462
	<u>16,895</u>	<u>1,358</u>	<u>18,253</u>	<u>7,693</u>

**3 Grants paid in relation to charitable activities undertaken by others**

Grants for:				
Mission and relief of poverty	450	490	940	35
	<u>450</u>	<u>490</u>	<u>940</u>	<u>35</u>

**4 Transactions with related parties**

There were no transactions with related parties during the year and no expenses were paid to any Trustee.

**5 Movement of funds**

	Balance at 31.3.21 £	Receipts £	Payments £	Transfers £	Balance at 31.3.22 £
Restricted Missionary Funds	-	503	(490)	-	13
Restricted Vision Fund	-	1,160	-	-	1,160
Fridge @ the Bridge Fund	648	1,500	(1,358)	-	790
	<u>648</u>	<u>3,163</u>	<u>(1,848)</u>	<u>-</u>	<u>1,963</u>

The Fridge@thebridge Fund is a food sharing project that serves the local community and supports those in most need.

**6 Loans**

As set out in the Trustees Report agreement has been reached with the Gunter's regarding the outstanding loan. This loan was settled in full on 8 April 2022 when an additional Mortgage advance of £50,000 was received from the Kingdom Bank.