

Registered Charity Number: 1054287

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 AUGUST 2024

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2024**

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Registered Charity Number: 1054287

Address: 18 Swinford Hollow
Little Billing
Northampton
NN3 9HP

Trustees: Chair – Mrs Carolyn Bean
Gemma Coombs
Emma Evelyn
Emmanuel Samm-Espirit

Bankers: TSB
Weston Favell Centre
Northampton
NN3 8JZ

Independent Examiners: Brenda Peers-Ross
29 Drift Road
Selsey
West Sussex
PO20 0PW

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2024**

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DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2024

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The members of the Board of Trustees of Daisy Chain Pre-School Playgroup present their report together with Financial Statements for the year ended 31st August 2022. The financial statements of the Charity, which is a public benefit entity under FRP102, have been prepared under the historical costs convention and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards, and the Charities Act 2011.

Structure, Governance

The Daisy Chain Pre-School Playgroup Governing Document is a registered charity and operates in line with the Learning Alliance Model Pre-School Constitution (2011).

Trustees are appointed each year at the AGM. Candidates are elected by a majority vote of the members at the AGM. Retiring members are eligible for re-election unless they have already served on the Board in any capacity for ten consecutive years.

Objectives & Activities

The aims of Daisy Chain Pre-School Playgroup are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and become involved in the activities of such groups, ensuring we offer opportunities for all children whatever their race, culture religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such need in the local areas.
- Instigate and adhere to and further the aims and objectives of the Pre-school learning alliance.

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The object of the Charity is to promote any charitable purposes for the benefit of pre-school children under statutory school age in the local communities. Providing a high-quality service for children and parents in a safe and caring environment to improve their day-to-day way of life and environment.

Public Benefit Statement:

The public benefit for the work of Dairy Chain Pre-School Playgroups is achieved through the work and support provided to both children and parents in the local communities. When planning support and activities the requirement of the Charity Commission on public benefits is taken into account by providing quality pre-school education in a safe and caring environment.

Achievements and Performance

During this year all 3 groups have maintained a high standard of professional development and have completed several online and face to face training programmes which has contributed to Ofsted grades. Rectory Farm have an outstanding Ofsted report. Southfields and the nursery have good Ofsted reports. The impact of Covid19 has reduced. Number of children attending at all 3 groups is beginning to return to pre-pandemic numbers. The flexibility of childcare at our nursery is helping to increase numbers also and offer more affordable childcare for both working and disadvantaged families in the surrounding area.

Financial Review

Year ending 31st August 2024 saw an increase of numbers, starting to return to pre-pandemic numbers. Standards have continued through carefully monitoring expenditure while continuing to make necessary purchases to sustain the groups.

Reserve Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, replacement of certain assets. Most of the Charity's income is by way of fees either from parents or local authorities received during the year. We

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have a policy in place to provide a general reserve in accordance with current legislation. The amount is reviewed annually.

Risk Assessment

The Charity does not believe it is subject to any substantial risk beyond those identified in the Annual Report and Accounts.

The charity has public, employer, and professional indemnity insurance to protect it in case of a claim and a policy on Safeguarding Vulnerable beneficiaries, which are reviewed annually.

Plans for the future

We will ensure that advertising and publicity will be done as and when required.

All efforts will be made to retain the high Ofsted standards of the groups we have achieved.

This report was approved by the trustees at a management meeting held on 5th September 2025 and signed on their behalf



Carolyn Bean Chair/Trustee

**Independent Examiner's Report to the Trustees of:
DAISY CHAIN PRE-SCHOOL PLAYGROUP
Registered Charity Number: 1054287**

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I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 6 to 10 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.
2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
18th December 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted	Restricted	Total 2024	Unrestricted	Restricted	Total 2023
		£	£	£	£	£	£
Income and endowments from:							
Charitable Activities:							
Donations and Grants	1	-	-	-	-	-	-
Charitable activities:	2	527,853	-	527,853	400,168	-	400,168
Total income		527,853	-	527,853	400,168	-	400,168
Expenditure on:							
Charitable activities	3	508,650	-	508,650	400,200	-	400,200
Total Expenditure		508,650	-	508,650	400,200	-	400,200
Net income / (expenditure)		19,203	-	19,203	(32)	-	(32)
Transfer between funds		-	-	-			
Reconciliation of Funds							
Total funds brought forward		297,709	-	297,709	297,741	-	297,741
Total funds carried forward		316,912	-	316,912	297,709	-	297,709

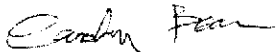
All income and expenditure derive from continuing activities.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

BALANCE SHEET AS AT 31 AUGUST 2024

	Notes	Unrestricted	Restricted	Total	Total
		£	£	2024	2023
Fixed Assets		-	-	-	-
Current Assets					
Debtors	5	9,861	-	9,861	11,500
Cash at bank and in hand		323,819	-	323,819	290,077
		<u>333,680</u>	<u>-</u>	<u>333,680</u>	<u>301,577</u>
Creditors					
Amounts falling due within one year	6	(16,768)	-	(16,768)	(3,868)
		<u>(16,768)</u>	<u>-</u>	<u>(16,768)</u>	<u>(3,868)</u>
Net current assets / (liabilities)		<u>316,912</u>	<u>-</u>	<u>316,912</u>	<u>297,709</u>
Net assets / (liabilities)		<u>316,912</u>	<u>-</u>	<u>316,912</u>	<u>297,709</u>
Charity Funds		Unrestricted	Restricted	Total	Total
				2024	2023
		£	£	£	£
Unrestricted funds	7	316,912	-	316,912	297,709
Restricted	8	-	-	-	-
		<u>316,912</u>	<u>-</u>	<u>316,912</u>	<u>297,709</u>

The financial statements were approved and authorised for issue by the Board of Trustees at a committee meeting on 18th December 2025, and signed on their behalf.



 Carolyn Bean

Trustee

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 AUGUST 2024

Accounting Policies

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

The 2019 financial statements were prepared on a Receipts and Payment and Statement of Assets basis.

Format

The charity has presented an income and expenditure accounts in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes, the aim and purposes. The aim and use of each designated funds is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period in for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful life.

The period generally applicable are:

Computer and other equipment	2 years straight line method
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Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial others are received in arrears.

Risk

The trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

		Unrestricted	Restricted	Total	Total		
		£	£	2024	2023		
		£	£	£	£		
1 Donations and Grants							
Donations		-	-	-	-		
		-	-	-	-		
2 Charitable activities		£	£	£	£		
WNC: funded fees		397,349	-	397,349	273,028		
Fees		126,773	-	126,773	124,680		
Fundraising events		-	-	-	-		
Other Income		3,731	-	3,731	2,460		
		527,853	-	527,853	400,168		
Expenditure on:		Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
		£	£	£	£	£	£
3 Charitable activities							
- Employment costs	4	374,056	-	374,056	317,394	-	317,394
- Volunteers & Trustee expenses		-	-	-	-	-	-
- Other consumables		13,574	-	13,574	11,273	-	11,273
- Postage, telephones, stationery etc.		1,389	-	1,389	3,396	-	3,396
- Publicity, subscriptions		354	-	354	2,601	-	2,601
- Insurance		3,384	-	3,384	2,051	-	2,051
- Equipment renewal and repairs		2,157	-	2,157	1,291	-	1,291
- Cleaning, waste collection etc.		5,026	-	5,026	6,231	-	6,231
- Other expenditure		7,468	-	7,468	3,098	-	3,098
Other Costs							
- Bank Charges		774	-	774	798	-	798
- Property costs rent, repairs, utilities		94,668	-	94,668	47,551	-	47,551
Governance							
- Payroll and pension administration costs		4,186	-	4,186	3,012	-	3,012
- Independent examination		1,614	-	1,614	1,504	-	1,504
Total Expenditure		508,650	-	508,650	400,200	-	400,200
4 Employment costs							
Gross salaries		358,891	-	358,891	297,483	-	297,483
SMP recovered		(7,245)	-	(7,245)	-	-	-
Employer NI		14,751	-	14,751	11,043	-	11,043
Employer Pension		5,550	-	5,550	4,341	-	4,341
Travel		1,327	-	1,327	2,495	-	2,495
Training		462	-	462	2,032	-	2,032
DBS checks		320	-	320	-	-	-
		374,056	-	374,056	317,394	-	317,394

There are no employee being paid in excess of £60,000 per annum.

The number of employees during the year by head count was: 28 (2023: 24)

During the year the trustees received £nil in remuneration. (2023: £nil)

Carolyn Bean is employed by the charity as allowed by the Pre-school Learning Alliance Model Pre-school Constitution 2011.

DaisyChain received approval to update their Constitution from the Charity Commission March 2017.

The total expenditure reimbursed to trustees amounted to £nil. (2023: £0.)

The Charity operates and contributes to a pension scheme in line with current legislation.

NOTES TO THE ACCOUNTS

	2024	2023
	£	£
5 Debtors		
Prepayments	967	-
Other Debtors	8,894	11,500
	<u>9,861</u>	<u>11,500</u>

	2024	2023
	£	£
6 Creditors - Amounts falling due within one year		
Sundry creditors	(6,650)	(2,018)
Accruals and deferred income	(4,490)	(1,850)
Social Security and other taxes	(5,628)	-
	<u>(16,768)</u>	<u>(3,868)</u>

	Opening Balance 2023	Movement In	Movement Out	Transfer between funds	Closing Balance 2024
	£	£	£	£	£
7 Designated/Unrestricted Reserves					
General Funds	297,709	527,853	(508,650)	-	316,912
	<u>297,709</u>	<u>527,853</u>	<u>(508,650)</u>	<u>-</u>	<u>316,912</u>

8 Restricted Funds

There are no restricted funds. (2023: Nil)

9 Fixed Assets

There are no fixed assets.

10 Related Party Transaction

One approved family member of Trustee Carolyn Bean were employed by the Charity during the year.
Sheila Sidey £32,125.15

11 Ultimate Controlling Party

The Charity is under the ultimate control of its trustees, whose names are shown at the front of the financial statements.