

Registered Charity Number: 1054287

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 AUGUST 2023

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2023**

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Registered Charity Number: 1054287

Address: 18 Swinford Hollow
Little Billing
Northampton
NN3 9HP

Trustees: Chair – Mrs Carolyn Bean
Gemma Coombs
Emma Evelyn
Emmanuel Samm-Espirit

Bankers: TSB
Weston Favell Centre
Northampton
NN3 8JZ

Independent Examiners: Brenda Peers-Ross
29 Drift Road
Selsey
West Sussex
PO20 0PW

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2023**

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The members of the Board of Trustees of Daisy Chain Pre-School Playgroup present their report together with Financial Statements for the year ended 31st August 2023. The financial statements of the Charity, which is a public benefit entity under FRP102, have been prepared under the historical costs convention and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards, and the Charities Act 2011.

Structure, Governance

The Daisy Chain Pre-School Playgroup Governing Document is a registered charity and operates in line with the Learning Alliance Model Pre-School Constitution (2011).

Trustees are appointed each year at the AGM. Candidates are elected by a majority vote of the members at the AGM. Retiring members are eligible for re-election unless they have already served on the Board in any capacity for ten consecutive years.

Objectives & Activities

The aims of Daisy Chain Pre-School Playgroup are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and become involved in the activities of such groups, ensuring we offer opportunities for all children whatever their race, culture religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such need in the local areas.
- Instigate and adhere to and further the aims and objectives of the Pre-school learning alliance.

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The object of the Charity is to promote any charitable purposes for the benefit of pre-schoolchildren under statutory school age in the local communities. Providing a high-quality service for children and parents in a safe and caring environment to improve their day-to-day way of life and environment.

Public Benefit Statement:

The public benefit for the work of Dairy Chain Pre-School Playgroups is achieved through the work and support provided to both children and parents in the local communities. When planning support and activities the requirement of the Charity Commission on public benefits is taken into accounts by providing quality pre-school education in a safe and caring environment.

Achievements and Performance

Rectory Farm still has an outstanding Ofsted report and nursery has good. Southfields were inspected this year and have a good report. During this year staff have continued their professional development through on-line and face to face courses. Nursery has a qualified Early Years Teacher, helping to continually enhance the provision. One member of staff is currently completing an Early Years Degree at university. The flexibility of sessions at our nursery continues to increase numbers as it offers families affordable childcare to suit their needs/work schedules.

Following the Covid19 pandemic, numbers of children/families attending is returning to normal levels.

Financial Review

The result of the Covid19 has had less of an impact than the previous year. Year Ending 31st August 2023 the number of children attending is returning to normal figures. Fortunately, no closures because of the pandemic were necessary during this period.

We continue to carefully monitor expenditure and make necessary purchases for the groups to ensure that the standards we offer are maintained.

Reserve Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, replacement of certain assets. Most of the Charity's income is by way of fees either from parents or local authorities received during the year. We

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have a policy in place to provide a general reserve in accordance with current legislation. The amount is reviewed annually.

Risk Assessment

The Charity does not believe it is subject to any substantial risk beyond those identified in the Annual Report and Accounts.

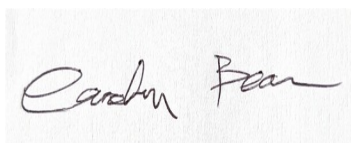
The charity has public, employer, and professional indemnity insurance to protect it in case of a claim and a policy on Safeguarding Vulnerable beneficiaries, which are review annually.

Plans for the future

We will ensure that advertising and publicity will be done as and when required.

All efforts will be made to retain the high Ofsted standards of the groups have achieved.

This report was approved by the trustees at a management meeting held on 10th May 2025 and signed on their behalf



Carolyn Bean

Chair/Trustee