



Trustees' Annual Report for the period

From **1st Nov 2022** To **31st Oct 2023**
Period end date

Charity name: Towersey Playing Fields Management Committee

Charity registration number: 1054125

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To manage all operations and maintenance of the playing fields, including a children's play area within the village of Towersey.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Maintain playing fields and children's play area such that they can be utilised by the local community for sporting activities and children's play space
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The facilities (Playing fields and Children's play area) are provided for the benefit of Towersey village residents and the local surrounding community. They are able to benefit from the green space, conducting sporting events and have the benefit of a free children's play space.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Our main focus for this year has been on progressing the development of our new pavilion.</p> <p>The main events for this year have therefore been as follows:</p> <ul style="list-style-type: none"> • The old clubhouse was permanently closed during the year and will remain closed until such time as it is demolished as part of the redevelopment project. • New storage unit - planning permission has been granted for a new storage unit to be utilised by all village committees. Construction is scheduled for Mid 2024. Funding for the storage unit itself is being provided by Towersey Parish Council with additional Grant funding being sought for the cost of the concrete base. • New Pavilion - A Planning application has submitted to South Oxfordshire District Council (SODC) on 13 October 2023. Following review and feedback from statutory consultees, some amendments have been made to the design. We expect a decision by the summer of 2024. • Fund Raising for New Pavilion - A sub committee was formed during the year to deal with all the business aspects of raising funds – c.£1.25m required. This includes, among other things, creating a business plan and contacting the many organisations who provide grant funding for major projects. <p>Looking to the future, once planning permission is granted we will be seeking to retain a builder to build the new pavilion. We also plan to change our Charity structure to a CIO and of course we shall continue to maintain our playing fields and children's play area for the benefit of the local community.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>N/A</p>
<p>Performance of fundraising activities against objectives</p>	<p>Para 1.41</p>	<p>N/A</p>

set		
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See Financial Summary pages
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves: 1) 1-2 years operational running costs. This is held to ensure we can cover expenses in case our income in any one year is not enough to cover the expenses for the next year and allow us time to find other income sources. 2) Development Project Reserve. Funds are being held to put towards our new pavilion development project.
Amount of reserves held	Para 1.22	See Financial summary
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal	Para 1.46	N/A

risks facing the charity		
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Management guidelines and conveyance
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	5 trustees required and are voted in at the committee meeting immediately following the AGM. Trustees must be proposed and seconded to be approved.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	Towersey Playing Fields Management Committee
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Other name the charity uses	
Registered charity number	1054125
Charity's principal address	Lower Green Farm, Towersey. OX9 3QP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Duckham	Chairman		
2	Judith Allworth	Secretary		
3	Jennifer Jones	Treasurer		
4	Jonathan Masters			
5	Brian Gibbs			
6				
7				
8				
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian	N/A

charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		



Receipts and payments accounts

CC16a

For the period
from

1st Nov 2022

To

31st Oct 2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rentals	400	-	-	400	1,325
Donations	41,316	-	-	41,316	29,390
Fund-Raising Events	1,850	-	-	1,850	4,380
Grants	-	-	-	-	-
Interest Received	1,036	-	-	1,036	510
Other	173	-	-	173	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	44,775	-	-	44,775	35,605
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	44,775	-	-	44,775	35,605
A3 Payments					
Repairs & Maintenance	2,906	-	-	2,906	3,426
Fund Raising Event expenses	1,385	-	-	1,385	1,080
Utilities ,Rates & Insurance	1,703	-	-	1,703	2,271
Project Expenses	11,461	-	-	11,461	7,644
Other	95	-	-	95	135
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	17,550	-	-	17,550	14,555
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	17,550	-	-	17,550	14,555
Net of receipts/(payments)	27,225	-	-	27,225	21,049
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	118,253	-	-	118,253	97,203
Cash funds this year end	145,477	-	-	145,477	118,253

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in Bank	145,477	-	-
		-	-	-
		-	-	-
	Total cash funds	145,477	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £

B2 Other monetary assets

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Unpresented Cheques	Unrestricted	-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Towersey Playing Fields Management Committee

**On accounts for the year
ended**

31 st October 2023	Charity no (if any)	1054125
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Set out on pages

Separate attachment

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 10 / 2023**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 14/10/2024

Name: ELINOR SMITH

**Relevant professional
qualification(s) or body
(if any):**

CIMA

Address:

5 LEISLER GARDENS
TROWBRIDGE
WILTSHIRE. BA14 7WJ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

