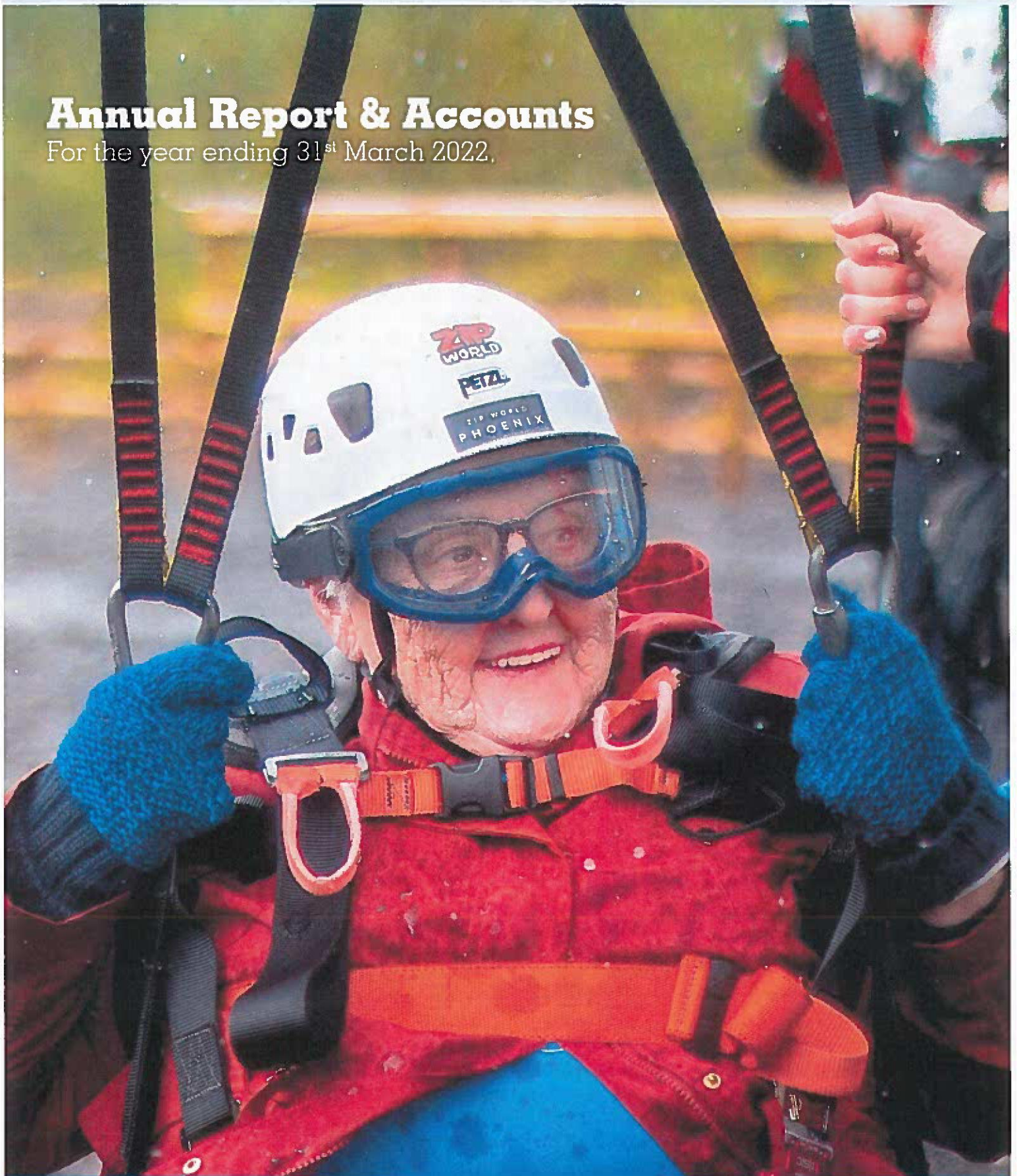


Annual Report & Accounts

For the year ending 31st March 2022.



tenov 
cancer care
gofal canser

Registered Company No. 00943501
Registered Charity No. 1054015

Our year in numbers



It is estimated that there are between **135,000 – 145,000** people living with cancer in Wales today.

Around **20,000** are diagnosed in Wales every year. At Tenovus Cancer Care we're determined to be here for everyone with cancer.



cancer treatments delivered by our **Mobile Unit Service**

6,521



calls and emails handled by our nurse led **Support Line**

1,269

people helped by our **Benefits Advice** service, securing over **£4m** worth of payments for people with cancer



Twice presented to the Cross-Party Group on Cancer the impact of the pandemic on people with cancer and laid out our priorities for the future

23 peer reviews on research

£712,500 net contribution generated by our network of 59 shops to support our vital work

£77,500 raised by our fantastic challenge event fundraisers

159,580 unique visits to our website

Highly commended for our work at the UK Third Sector Awards and shortlisted for Cardiff Life Awards

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Chair and Chief Executive's Introduction

Welcome to our annual report for 2021/22. We are delighted to share with you the difference we have made for those affected by cancer during the year.

We would not have achieved this without our fantastic staff, supporters and volunteers and we want to thank everyone who so generously gave their time, energy and money to Tenovus Cancer Care; together we have given help, hope and a voice to those affected by cancer within the communities we serve.

We have begun to implement our new strategic plan to have a greater impact, we have identified where we can produce the strongest outcomes and we have organised ourselves to do just that. Despite the challenges that the past year has undoubtedly presented, there are many highlights. We were thrilled to launch our new counselling service in late March, responding to the rise in demand for emotional support caused by the pandemic from people affected by cancer. We were also pleased to see our unique Nurse Callback service growing and responding to the need across Wales, strengthening our partnership with cancer centres around Wales. And it was wonderful to see the creation of our All-Wales Cancer Community who will work with us for a better future for everyone affected by cancer.

This year, we have significantly increased our media and influencing work, gaining some fantastic coverage to raise awareness of the impact of the six less survivable cancers, and we have been at the forefront of the call to implement targeted lung health checks in Wales, which will make such a huge difference to lung cancer survival rates in some of our most deprived communities.

We celebrated the acknowledgment of our work in a number of ways, with a high commendation at the UK Third Sector Awards in June and being shortlisted for Cardiff Life Awards in March 2022. Another highlight was a visit to Windsor Castle in November, where Judi Rhys received her MBE award from our patron, HRH The Princess Royal. Volunteers are at the heart of Tenovus Cancer

Professor Malcolm Mason OBE Chairman



Care and we owe a massive debt of gratitude to them all. Our retail volunteers have needed to adapt to an ever-changing situation as a result of the pandemic and have been magnificent in their support. Our fundraising volunteers have been especially creative, finding new ways to raise much needed funds for us throughout the restrictions we experienced. We have been pleased to extend the range of volunteering opportunities across the charity, for example through our Tele-friend service and our university student placements.

We hope you enjoy reading about the achievements made possible by your ongoing support. We look forward to the future with confidence and with your help, we are ready to take on the growing demand for our excellent services in the coming year.

Judi Rhys MBE Chief Executive



Trustees' Report

(Incorporating Directors' and Strategic Reports)

The trustees, who are also directors for the purposes of company law, are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Cancer in context

Cancer poses a huge and growing challenge with the rising number of people around the world who receive a diagnosis each year. The World Health Organisation estimates that almost 10 million people died from cancer in 2020. Closer to home, in Wales, around 20,000 are diagnosed with cancer annually. Every year we're seeing more people diagnosed, which can be linked to increased awareness of the signs and symptoms, and better diagnostic techniques.

But thankfully, due to earlier diagnosis and better treatment, we are also seeing more people survive. The reality of this though, is that there are more and more people living with and beyond cancer, and the impact and effects of this can last for years. The past year has seen us adjust to the impact of living with Covid in our communities. However, we have kept the spotlight on cancer to ensure that, while the

world around us changed beyond all recognition, people affected by cancer continued to receive the support they deserve.

Here at Tenovus Cancer Care, we want a future that gives anyone affected by cancer, in Wales and beyond, the best access to the treatment and support they need. A future that reduces the impact of cancer, gives people hope and helps them to live their best lives. We help give a voice to anyone affected by cancer, in and around the community. Communities remain at the heart of everything we do, and we empower people through our support and services. We champion their needs by campaigning for better treatments, outcomes, and health across the nation. And we bring hope through influencing and working for advances in cancer research.

We are Wales' leading cancer charity, and we are here for anyone affected by cancer.

Supporting people living with cancer

Tenovus Cancer Care helps people with cancer and their loved ones to live well with cancer. We help them from the point of diagnosis, through treatment and beyond.

We understand what it is to live with cancer and how it affects families and friends too.

We are here with information, advice, practical and emotional support and to answer the myriad of questions that cancer brings, whether it's about treatment and its effects, help with money worries or simply someone to talk to.

What we achieved

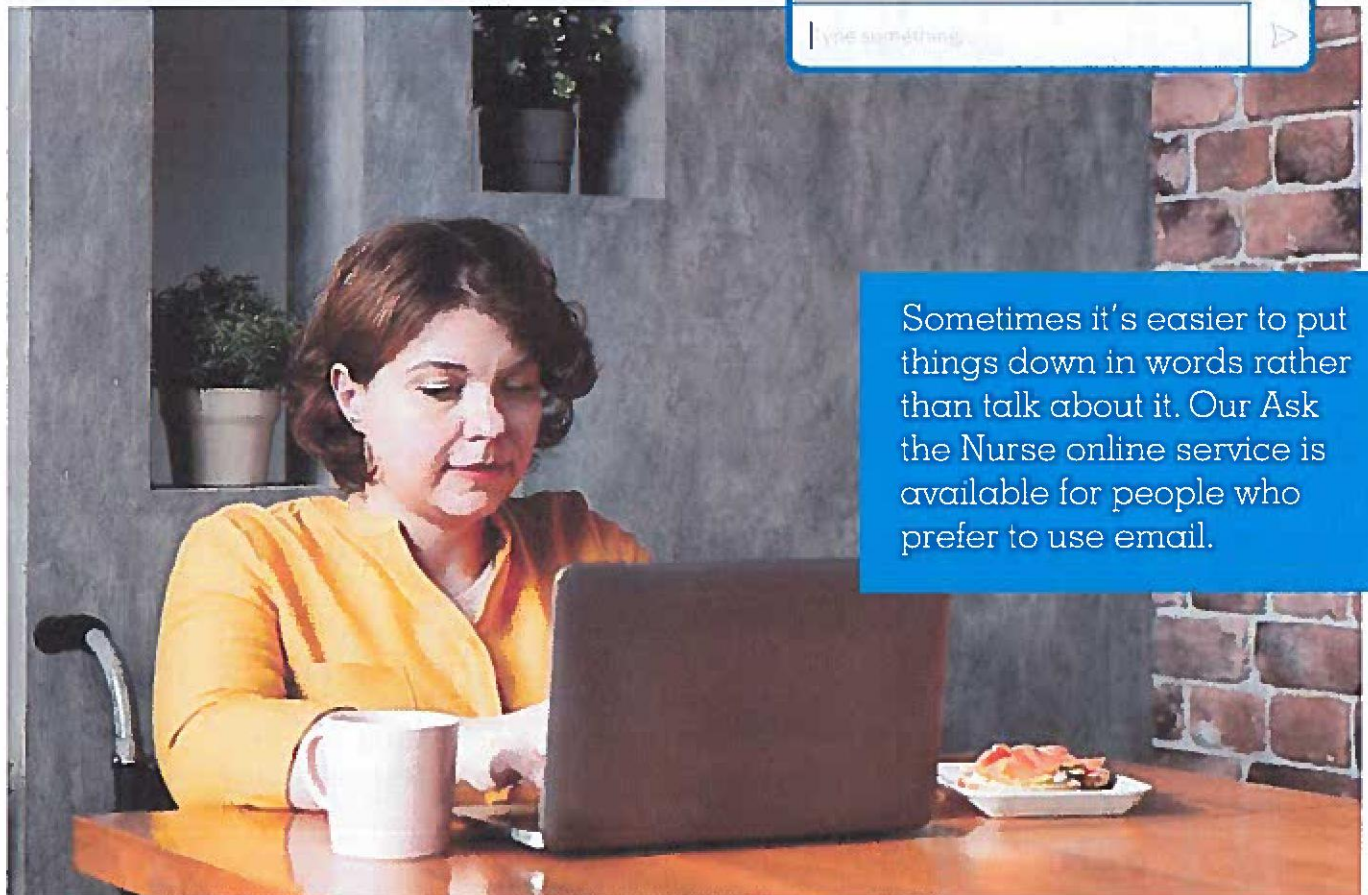
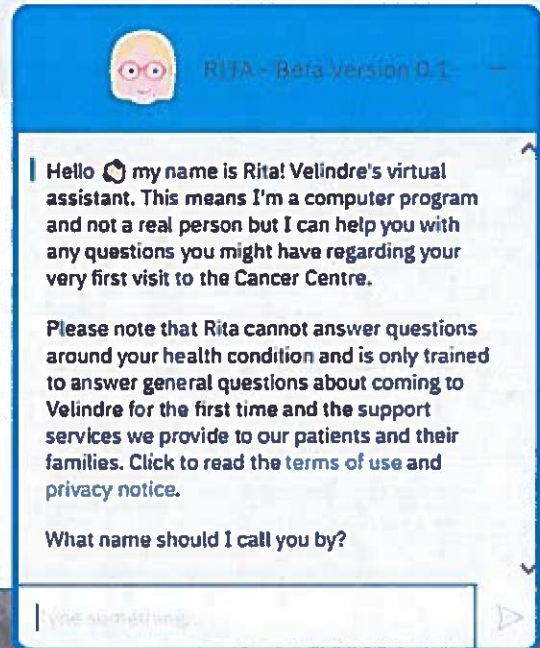
Support Line

Our nurse led Support Line was a vital part of our response to Covid ensuring people living with cancer had someone to talk to when they were isolated and unable to see friends or family.

It's available every day to answer all types of questions about all types of cancer. It's for anyone affected by cancer and we offer information and advice on diagnosis, treatment, side-effects, and anything else that may be on the caller's mind.

This year our nurses made nearly **3,598 outbound calls** and received **2,923 incoming queries**. Our unique free Nurse Callback service is part of our partnership with several cancer centres in Wales. It offers personalised support to those who are newly diagnosed whether it's to see how treatment is going, how they're getting on after surgery or how they're coping with the loss of a loved one.

We also worked with the Velindre Cancer Centre with the development of RITTA, a chat box, designed to help their cancer patients and loved ones with their queries and concerns.



Sometimes it's easier to put things down in words rather than talk about it. Our Ask the Nurse online service is available for people who prefer to use email.



This year our
nurses made **3,598**
outbound calls and
received nearly **2,923**
incoming queries.

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Benefits Advice service

Cancer can lead to unexpected costs and money worries.

Thousands of people struggle to pay their bills and buy essentials because of the impact of living with cancer. They may earn less because they need to work fewer hours and then find that they're spending more on heating and travelling to hospital.

Our advisors are here to minimise the financial impact of cancer turning into a crisis by guiding people through the benefits and grants that they may be entitled to.

Our virtual benefit advice service helped **1,269 new clients**. They applied for **1,866 benefits**, **1,663** were successful securing **£4,071,399** worth of financial gains including one off payments for people with cancer.

We work with the Department of Work and Pensions and provide them with insight into how the DWP service is working for people. A new approach means that our benefits team can now contact them concerning a complex enquiry

and they, in turn, will contact the person seeking benefits to iron out problems. This saves people waiting for lengthy periods for their call to be answered and reduces phone costs.

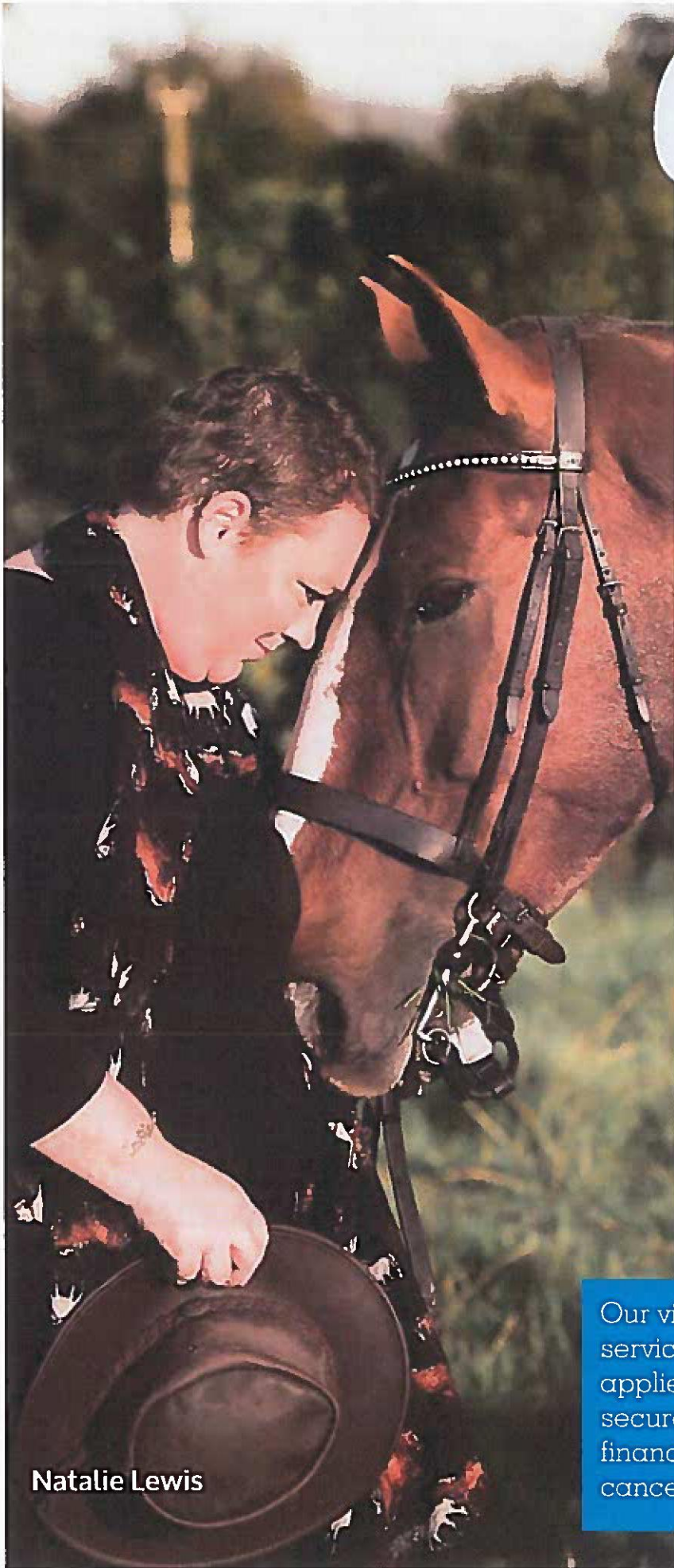
We trialled an end of life benefits advisor role for six months to support people with advance care planning, insurance issues, funeral planning and emotional support. Unfortunately, we were unable to secure further funding at this stage. We took the learning from this project and have used it to inform the development of the counselling service.

We retained the Advice Quality Standard kitemark so that people know that the information we offer is robust and high quality.

Our Benefits Advice service is an active member of the Independent Advice Providers Forum, Welfare Rights Advisers Cymru (WRAC), National Association of Welfare Rights (NAWRA), Welsh Government regional advice networks, national PIP forum, CAPITA forum and developing local Department of Work and Pensions (DWP) relationships to best deliver for our clients.

Our benefits advisor spotted that a client who was struggling financially had been underpaid Universal Credit. We got that rectified and it doubled their income making life just a little bit easier.

1,269
1,866
£4,071,399



Natalie Lewis

Having brain cancer was hard enough but when I lost my job because of my illness it felt like my world had fallen apart.

It was after a life-threatening seizure I was rushed to hospital and received the shock diagnosis – the migraines my GP had diagnosed was in fact a cancerous brain tumour, the first of three to be operated on and treated for over several years and during the Covid pandemic.

My cancer had become an emergency but there was nobody to help me financially. I was also the carer of my grandmother who had been diagnosed with dementia.

I was told about the Benefits Advisory Service at Tenovus Cancer Care and I gave them a call. It was one of the best things I ever did. Not only did the charity help me access all the financial help available to me but the advisor was supportive.

They delivered advice with great compassion and care.

Tenovus Cancer Care is filling a service gap that's vital for cancer patients in Wales and for me personally it gave me hope during the darkest time of my life.

Our virtual Benefit Advice service helped 1,269 people, applied for 1,866 benefits and secured £4,071,399 worth of financial gains for people with cancer.

Tele-friend service

Going through cancer can be difficult at any time and it was particularly intense when social distancing and shielding guidelines were in place.

Our Tele-friends are trained volunteers, offering a free service that matches people up with someone who knows what they're going through and can talk about the things that matter to them. We also put them in touch with other forms of support we have available.

Being diagnosed with testicular cancer at aged just 23 came as a big shock.

But nothing can prepare you for what happens after cancer, when the operations and treatments are over, and everything goes back to normal.

Despite having wonderful friends and family around me, I felt an overwhelming feeling of emptiness and loneliness that's hard to put into words. It took me years to realise I was suffering from deep trauma from my cancer diagnosis...and then I found Tenovus Cancer Care.

I can honestly say the charity saved my life. That's why I'm now a volunteer with the Tele-friend service, to give something back. I empathise with the person I talk with over the phone the same time every Thursday evening. I really look forward to our chats - they're cathartic for me too.



Andrew Wilcock - Tele-friend Volunteer

Counselling service

Many people get support by talking to close family members or friends.

But certain feelings can be hard to share with them. People can find it useful to talk to someone from outside their situation, a counsellor who has been trained to listen and support them in adjusting to living with cancer.

Our new All Wales Counselling service was launched in late March, responding to the huge demand for emotional support for people affected by cancer created by the pandemic. Our highly trained, specialist team will be taking referrals from health boards and charities, including Maggie's Centres and Marie Curie. Our thanks to Moondance Foundation and Roche to support this new service.

We are proud to work in partnership with Maggie's Centre at Velindre, funding a clinical psychologist who is available to both patients and their families. She focuses on end of life care, the need for which rose steeply during the pandemic. This is another example of the positive partnerships and the added value that Tenovus Cancer Care has created in Wales to serve its population and address the considerable gaps that exist in statutory service provision.

Sing with Us choirs

We're here to help people take back some control of their life and to live well with the cancer. Our 16 Sing with Us choirs across the country are fun, friendly and uplifting are there for anyone affected by cancer.

During the pandemic the Choirs switched to virtual sessions via Zoom and Facebook Live. Each week we held four Zoom and two Facebook Live sessions. Between July and September, we ran a series of popular outdoor rehearsals in line with government guidance at the time. We are pleased to see more people joining the choirs as the restrictions are lifting and people are more at ease mixing in groups again and have been able to move back to face to face choir sessions and reduce our online sessions.



Barry Sing with Us choir

People tell us they find it a wonderful way to lift their spirits, reduce the worry and be part of something very special

fun
friendly
uplifting

Mobile Support Unit service

Our Mobile Support Units are in the community bringing treatments closer to home, so those using this service don't have to deal with the stress and costs of travelling miles to hospital. We work with local health boards to deliver treatments for lymphoedema as well as chemotherapy and immunotherapy.

We are pleased to have a three way partnership with NHS Wales and private provider McKesson to deliver chemotherapy and immunotherapy treatments for cancer. We work with Velindre NHS Trust to deliver these treatments to the heart of the community, via our mobile units, so that people can visit a welcoming, clinically first-class venue safely away from the main hospitals. In addition, we service a weekly clinic for Cwm Taf Morgannwg UHB.

The Mobile Support Unit service in Wales delivered over **722** chemotherapy, immunotherapy treatments and **904** in England. In South/Mid Wales we also delivered **909** lymphoedema services through

Lymphoedema Network Wales working with individual health boards including Powys, Hywel Dda, Swansea Bay and Cwm Taf.

During the pandemic, and in reactivation, we supported the NHS by providing a safe, non-stigmatizing venue for vaccinating the Traveller community and supported the aortic aneurysm screening programme for Public Health Wales. We responded to a variety of requests to use our mobile support units in order to support the NHS in Wales at such a difficult time.

All our Mobile Support Units services ran regularly throughout the year and incorporated all necessary Covid protocols. This year social distancing regulations for clinical spaces reduced our capacity to deliver treatments and some clinics were cancelled due to high staff sickness levels because of the pandemic.

Sadly, while in overnight storage, one of our units caught fire due to an electrical fault and had to be taken out of service. This has reduced the fleet from four to three units.



The Mobile Support Unit service delivered **2,535** cancer treatments in the heart of the community.



Pressing for a better deal for people affected by cancer

Our insight, policy, and advocacy work plays an important role in ensuring that people living with cancer get the right care and support.

As we stated in our previous report, we wanted to develop a new All-Wales Cancer Community, a vibrant group of people who share their cancer experiences with us and who will work with us, both to influence policy and to make sure that our services are relevant. The Community will be publicly launched in the autumn and will be open to anyone directly affected by cancer in Wales.

The All-Wales Community steering group has been established and has already helped shape the development of our new counselling service, providing valuable insights into the group counselling sessions planned for summer 2022.

A new All-Wales Cancer Community, people who share their cancer experiences with us to help influence policy and shape our services.



Advocacy & Campaigning

While Covid brought huge challenges and upheaval to the health service it also had disastrous consequences for people with cancer. We saw an alarming drop in cancer diagnoses and, in many places, backlogs building for vital diagnostic tests, treatments and surgery. The impact for some people will be life limiting.

We engaged key Senedd candidates from all parties with our More than Medicine manifesto ahead of the Senedd elections in May 2021 to highlight the issues that we wanted addressed for people with cancer. We twice presented to the Cross-Party Group on Cancer on the impact of the pandemic on people with cancer and of the less survivable cancers, and

we set out our priorities for the future. An important issue has been to raise awareness on the extent and the effect of delays that the pandemic has caused people wherever they are in their cancer journey. We also raised the plight of those who we would have expected to have come forward for investigations but are 'missing' from the services.

We worked with partners and alliances including the Wales Cancer Alliance, a coalition of 23 charities working to prevent cancer, improve care, fund research and influence policy in Wales.

We are especially grateful to people living with cancer who shared their stories both in the media and with politicians. They bring home the impact of cancer and the powerful reality of their cancer experience during the pandemic.

Less survivable cancers

We continue to focus on less survivable cancers where early and fast diagnosis is critical to detecting the cancer at a stage where treatment is possible.

Three quarters of people with a less survivable cancer are diagnosed at a late stage and less than 16% who are diagnosed will survive five years or more.

We initiated a partnership with the Less Survivable Cancer Taskforce, which until now has failed to gain traction in Wales. The first awareness day in January was led by us and achieved significant media coverage. This was followed up by Tenovus Cancer Care leading and coordinating a session on less survivable cancers at a Cross Party Group for Cancer.

More people in Wales die from lung cancer than breast and bowel cancer combined. We convened

a key stakeholder group of NHS bodies in Wales, charity partners, clinicians, pharmaceutical companies and philanthropy to secure buy-in and influence government to undertake targeted lung cancer screening in Wales. This project will transform lung cancer outcomes in this country, particularly in areas of high deprivation. We were fortunate to receive a generous donation from Bristol Myers Squibb which will be used to support the implementation of the Lung Health Check project.

We worked in partnership with the Association of British Pharmaceutical Industry (ABPI) to promote the importance of antibiotics in the care of people living with cancer and presented at the launch of this initiative at the Senedd.



Research

At Tenovus Cancer Care we have funded life-saving and life-changing research for over 50 years, looking to find new ways to prevent, diagnose, and treat cancer.

Our strategic shift sees us moving away from directly funding research although we remain committed to supporting our existing funded PhD and other projects including iGrants and KESS II (Knowledge Economy Skills Scholarships). We received a grant of £111,463 from the Medical Research Council (MRC) for the monies spent against our research liability for this financial year.

We continue monitoring and reviewing progress reports and supporting students in applying for extensions, because of the ongoing impact of Covid.

The research we support continues to have high impacts, including at least 23 publications in peer reviewed journals, as well as contributions to other practitioner or patient-oriented publications and conference proceedings.

Working in Partnership

We are working in partnership with North West Cancer Research (NWCR) to joint fund a psychosocial PhD. This partnership was agreed in 2019, though recruitment of the student was

delayed significantly. The project will commence in August 2022 and is entitled 'Understanding barriers and enablers to the use of primary care remote consulting for suspected cancer symptoms among vulnerable populations.' Collaborating with other organisations allows us to share knowledge, resources and increase our impact. It avoids duplicating effort and helps make sure the money we spend is used as effectively as possible.

We are members of the Charity Research Involvement Group and remain committed to involving people with cancer and public in our service provision, and policy work, to ensure that their voice is heard and acted upon.

We continued to work in partnership with the National Cancer Research Institute (NCRI) who work to promote communication, coordination and collaboration in cancer research across the country. We have also fed into a recent NCRI Screening Prevention and Early Diagnosis research consultation.

We are a member of the Association of Medical Research Charities (AMRC), a national organisation of leading medical and health research charities. Our membership requires us to adhere to the principle of robust, independent and transparent governance and peer-review when administering our remaining research grant funding.

“As a PhD Student for Tenovus Cancer Care and volunteering as a shop assistant in Mumbles taught me the trauma experienced by cancer patients as well as their loved ones.

Every day I'd talk to somebody impacted by cancer and it opened my eyes. Without Tenovus Cancer Care, I wouldn't have had the opportunity to hear the many heart-breaking stories of real people, stories which I've taken into the lab and which have given me the inspiration to work harder to deliver pioneering machinery and kits using next generation DNA-sequencing to detect cancer earlier and ultimately save lives.

Manisha Mullen - pictured left.

We couldn't do it without you

Our volunteers and supporters continue to generously offer their time, experience, knowledge and skills, and are vital to us providing the best support for people living with cancer.

We're extremely grateful to all our volunteers including our Tele-friend service volunteers who help combat social isolation, the people who support us in our administrative work, those affected by cancer who share their stories, in the media, with politicians and on our website. Our army of dedicated volunteers who work in the community to generate vital income for the charity. Our retail volunteers who have adapted to the ever-changing environment and supported us in the opening, closure and reopening of our shops together with implementing the safe operating guidelines required.

We are really pleased to have provided work placement opportunities by engaging with local universities and colleges to create volunteering opportunities for students.



Awards Recognising the work of Tenovus Cancer Care



We celebrated the acknowledgment of our work in a number of ways, with a high commendation at the UK Third Sector Awards in June and being shortlisted for Cardiff Life Awards in March.

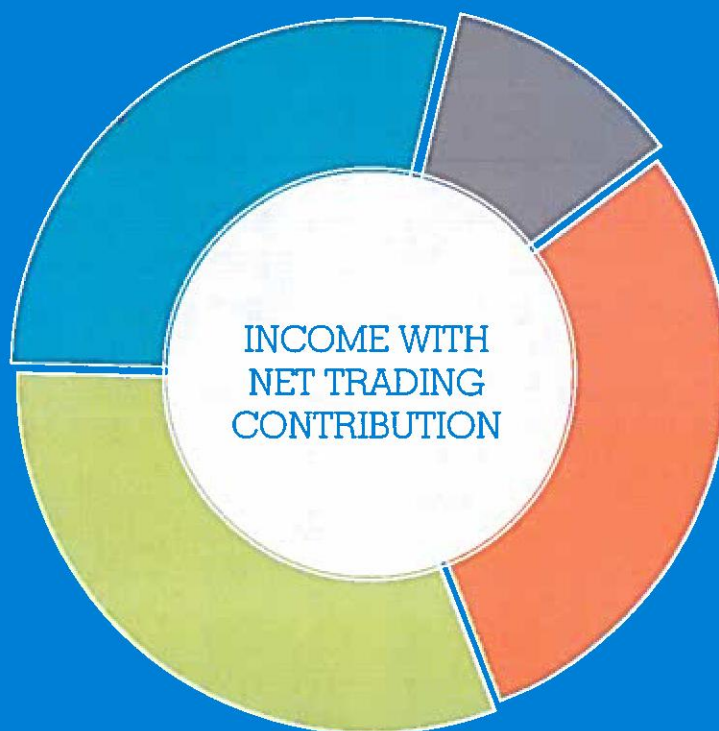
Another highlight was a visit to Windsor Castle in November, where Judi Rhys received her MBE award from our patron, HRH The Princess Royal.



Our Income in 2021/22

Raising money for vital support

This year we raised £8.5m gross income which results in a total of £3.9m (2020/21 £4.15m) once we deduct our trading costs as noted in the pie chart showing our net trading contribution. Our income has come from legacies with a relatively even split from gross fundraising and our net retail and trading operations. Our income is made up of different income streams including challenge events which raised £77,800.



FUNDRAISING 31%
£1,236,444

NET CONTRIBUTIONS FROM TRADING ACTIVITIES 30%
£1,179,994

LEGACIES 28%
£1,127,800

COVID GRANTS AND INVESTMENTS 11%
£438,598

Key:

Legacies:

This is money that comes to us when someone kindly leaves a gift in their Will.

Net contribution from retail and other trading activities:

This is money raised through our shops, our eBay channel and other commercial activities (after deducting the direct costs of these activities).

COVID Grants and Investments:

This is money earned through our investments portfolio. During this year, this also included government Covid grants.

Fundraising:

Money raised through donations, fundraisers and events, our corporate supporters and partners.

We remain committed to being responsible and respectful in our fundraising, and continue to be registered with the Fundraising Regulator, abiding by their code of practice and regulations. In relation to our lottery and raffle activity, we are also registered with the Gambling Commission and adhere to their code of practice. We did not have any further third-party support during the year. However, if we do engage with third parties we will ensure that a full risk assessment is undertaken and a robust Service Level Agreement put in place, detailing the fundraising standards we adhere to and expect.

None of our life-saving and life-changing work would be possible without the ongoing support of our incredible supporters, fundraisers, volunteers and staff.

While Covid continued to have an impact on our ability to get people together to raise money earlier in the year, the incredible commitment of our supporters helped to raise £2.3m this year to ensure that our vital work for people with cancer continues.

Developing new ways of raising money

We knew that we needed to be ever more innovative to generate income.

Across Wales our supporters went to extraordinary lengths to raise money for us, and our fundraising team adapted activities and developed virtual events, including an online rock music festival, to raise money and keep our services going when they were needed more than ever.

A sell out comedy night at Cardiff Glee Club featured Welsh comedians, who kindly donated their time and talents, including Mike Bubbins and raised £14,750. Our aim is for this to become to be an annual event.



Mike Bubbins performing at our 'You'll Be Laughing Now, In A Minute' comedy night.

Adapting existing opportunities

Breast Cancer Awareness Month

The easing of restrictions allowed us to re-launch our key fundraising and awareness campaign, Breast Cancer Awareness Month. This saw supporters, volunteers, staff and fundraising teams come together to raise a record £63,000. World Cancer Day also saw the introduction of a new fundraising campaign and raised £7,000

Corporate partnerships

Our generous corporate partnerships mean that we can make a greater difference to many more people with cancer. We are thankful to every partner who engaged their customers and employees in fundraising activities as well as those who chose us as charity of the year, our campaign partnerships and those who provided gifts in kind.

Partnerships with the Football Association of Wales naming Tenovus Cancer Care as its charity partner for the Euro 2021 campaign and the network of 175 Co-Op Stores around Wales raised £20,568.



Individual Giving

We improved our stewardship of people who regularly donate or play the lottery and introduced new opportunities to donate including a cash prize raffle.

Regional Fundraising

With the easing of Covid restrictions, our amazing Friends of Tenovus fundraising groups have steadily restarted their activities within their local communities.

We relaunched a small-scale version, due to COVID restrictions, of our popular annual Lovelight concerts in Llandaff, Newport, Swansea and St Asaph helping to raise over £13,000 for the charity.



Llandeilo Friends raised £7,600 with their 300 Club, Christmas Crafts and bucket collecting.



Our Aberdare Friends of Tenovus Cancer Care raised £3,800.

Pembrey and Bury Port Friends of Tenovus Cancer Care raised over £2,500.


Treleert Friends raised over £4,900 with activities including their popular golf day.



Challenge Events and Special Events

With the easing of Covid restrictions, over 420 supporters got involved in our popular challenge events including Walk the Waterfalls, Snowdon Sunrise Hike, Dragon Drop and Newport Transporter Bridge Abseil, On a Mission Zip Wire Challenge and 55 Mile Challenge.

53 people registered for the Cardiff half marathon and London Marathon raising nearly £41,000.



Veteran fundraiser Shirley Stone celebrated her 80th birthday white water rafting, horse riding, descending a Zipwire and riding pillion on a Harley Davidson motorbike, raising over £3,000 for Tenovus Cancer Care.

Trusts and Foundations

Grants are an important part of our income that helps to support our charitable activities. Typically, we apply for funds for specific projects. For example, aware of the catastrophic emotional and psychological effects of experiencing cancer, particularly through the pandemic, we applied for and received awards of £250,052 from Roche and £105,000 from The Moondance Foundation to start a specialist counselling service. The Roche award has also supported our Sing with Us choirs as they move back from videoconferencing rehearsals to meeting together. We also received £100,000 from Bristol Myers Squibb to address disparities between patient need and the care and support available to them in Wales.

The pandemic affected both projects and timelines of a significant number of restricted funds we hold. Working in partnership with the grant providers, their patience and flexibility allowed us to repurpose the gifts to related projects and budget lines. These include the Tesco Bags of Help Centenary Award, grants from the MAPS Benevolent Trust, the Hospital Saturday Fund, several Tesco Bags of Help awards for Sing with Us, plus the Garfield Weston Foundation's support of the lymphoedema care on our Mobile Support Units.

In addition, we received several other grants for the provision of our cancer support services including £32,000 in total from several council immediate care and winter pressure funds.

Gifts in Wills

The generosity of people who leave a gift in their will helps us to continue our work. This year our legacy income was £1.12 million, a 57% decrease on last year, when a significant legacy was received. The underlying growth of legacies has increased over the last two years reflecting our investment in the Free Wills Project and our work to increase the awareness of legacy giving.

Just over 300 people took part in our main campaign for Free Wills Month. We also have a partnership with online will-writers Farewill, allowing supporters to make their will for free, where an additional 12 wills have been made. These wills have a gift inclusion rate of 41.67% and have a pledged amount of £107,150.

300
41.67%
£107,150
£1.12 million

Retail

Our network of 59 shops generates important income for the charity thanks to our volunteers who play such an important part in running them and to the public who generously donate their goods. Despite our shops continuing to work within COVID restrictions, they still generated a net contribution of £712,479. As a consequence of Covid travel restrictions resulted in more people visiting our shops, particularly in tourist destinations.

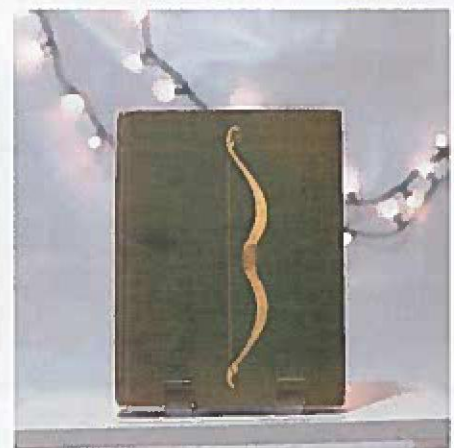
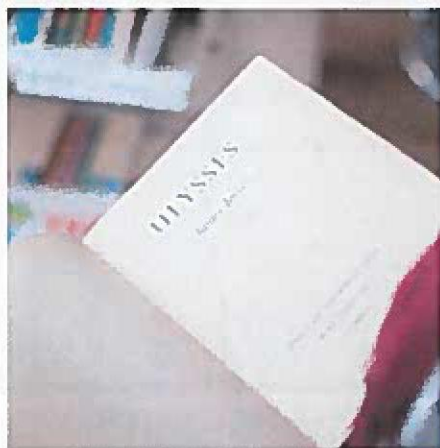


While there have been no further lockdowns, the shops have been affected by staff and volunteers having Covid or being required to self-isolate. This, together with difficulties in recruiting both staff and volunteers, means that we have been unable to keep all shops trading for six days a week. We had to make the difficult decision to close two of our shops. We are grateful to our staff, volunteers and communities who have supported us over the years.

Our ecommerce operation was affected by the departure of a key staff member, resulting in a reduced income for the year. We are taking the opportunity to review our ecommerce activity to develop and drive income. We also relocated our warehouse which means we can operate more efficiently.

Due to the difficulty of Covid restrictions and resources our ambition to further explore commercial partnerships proved to be a challenge for the year with little progress made, however this area of income generation remains an objective for this coming year.

59
£712,479



Among one of the more unusual donations was a first edition of James Joyce Ulysses that was spotted by an eagle-eyed volunteer and sold at auction for £750.

Supporting our people

As our Head Office staff adapted to working from home, we tried new ways of working and introduced a core hours model offering greater flexibility around working hours.

While most staff continued to work from home, we opened our office when it was safe to do so for those staff who preferred to work in an office environment.

To provide the services and support to people with cancer and their loved ones we need to attract and retain the right people with the right skills, experience and talent. We recognise the importance of rewards and benefits for our staff and so we carried out a comprehensive salary and benefits benchmarking exercise. The recommendations will allow us to develop a fair and transparent policy and pay structure for our shops and Head Office that will also deliver recruitment and retention in a competitive marketplace. A pay increase for staff will be implemented in the next financial year reflecting the recommendations of this review.

The Board of Trustees sets the pay of the senior team on the recommendation of the Chief Executive,

after the posts have been benchmarked against those in comparable organisations. The Board also sets the Chief Executive's pay.

We don't have any bonus schemes or performance related pay and, aside from our pensions, all staff receive the same level of benefits. We run a voluntary defined contribution pension scheme with all staff auto enrolled from April 2014 and which we contribute to for the majority of permanent employees. The assets of both schemes are held by the approved pension provider Aegon, and are completely independent of the charity's finances. The charity's contributions are recognised within our statement of financial activities, in the month in which the salaries are paid. The charity has no legal or constructive obligation to pay further contributions in the event that these schemes do not hold sufficient assets to provide future benefits.

As noted previously, we are creating specialist volunteer roles to extend our reach in communities to achieve our organisational aims. We are striving to achieve greater diversity in our organisation so that we have the benefit of the breadth of experience, skills and perspective that reflects the communities we serve.



Protecting people

Working during the pandemic has been immensely challenging for all staff. We have continued to provide staff with information and support around emotional wellbeing and identified the need for an Employee Assistance Programme that will be available from April 2022.

Keeping our staff and volunteers safe is vital. We have continued to adapt our approach in line with the constant changing government guidance in Wales and England on everything from furlough, shielding through to Covid risk assessments.

We have continued to implement and regularly review our Covid risk assessments for all activities and locations.

Over the last twelve months we have completed all regulatory work in our shops despite the disruption of opening and closing of shops due to Covid, we have written and rolled out a new Commercial Vehicles Drivers Handbook for our vehicle fleet and implemented a new Risk Assessment process.

Safeguarding everyone's welfare

We are committed to safeguarding the welfare of our employees, volunteers and everyone who receives our support. Our safeguarding policy and training help us to remove, reduce and manage safeguarding risks. We updated our Safeguarding Policy and procedures and provided Safeguarding training for our trustees and identified several key actions for us to take over the coming year including Safeguarding training for all staff and volunteers over the next twelve to eighteen months.

All new Head Office members of staff have been inducted remotely this year, and a new induction process was developed to best support homeworking. This required adjustments to our existing processes to include online recruitment, ensuring that applicants and new employees could perform to their best and feel supported and comfortable. All new starters always meet the Senior Operational Managers in addition to the Leadership Team.

Protecting our supporters

We want everyone we are in contact with to feel free from undue influence when they consider donating and ensure that our standards remain high, and we treat our supporters fairly which is why we are members of the Fundraising Regulator and abide by its Code of Conduct. In 2021 we received one complaint regarding our fundraising activities, and this related to the process change we put in place regarding our direct debit provider. We changed this to provide a more seamless customer journey on our new website. We reassured the supporter and dealt with the complaint in a timely manner.

In relation to our lottery and raffle activity, we are registered with the Gambling Commission and adhere to their code of practice. In accordance with our fundraising standards, on notification of an individual having a problem with gambling, we promptly add them to an exclusion list, making sure we remove them from any future lottery-focused communications, as a standard part of our safeguarding protocol.

We did not have any further third-party support during the year. However, if we do engage with third parties, we will ensure that a full risk assessment is undertaken and a robust Service Level Agreement put in place, detailing the fundraising standards we adhere to and expect.

Technology

Covid accelerated the delivery of some of our ambitions including the process to move all IT services to the Cloud which is key to an agile working approach. We have completed the initial review and cleansing of electronic data and we can now report more accurate information across the activities we support. We have replaced our Access Dimensions Finance system with Microsoft Business central that provides improved integration and will lead to enhanced management information.

We undertook a comprehensive review and implementation of an enhanced security baseline across all hardware and Microsoft Cloud environment, and we now have a much stronger security infrastructure.

Keeping data safe:

Our Gift Aid Database had been identified as an organisational risk. We successfully migrated our data to a new cloud based system which is supported with ongoing maintenance. In the coming year we will again review, enhance and monitor our cyber security and aim to achieve Cyber Essentials Plus certification. We will also upgrade our current Fundraising database and improve the IT infrastructure for our shops.

Promoting Equality, Diversity & Inclusion

We are committed to greater diversity across our people to make sure we have a breadth of experience, skills and perspective that reflects the communities we support.

Although this year we have been unable to progress as much as we wished, we are increasing diversity in our recruitment. We have done so by using inclusive and non-biased language, making clear that reasonable adjustments and support can be requested for the recruitment process as well as demonstrating our commitment to flexible working hours. We have also engaged with Equality Diversity and Inclusion groups to improve our knowledge and awareness.

We have engaged and consulted our staff and volunteers via focus groups, and 53 people attended. We also developed an action plan using the feedback from staff that includes opportunities for cross departmental working.

For those who do bring you joy

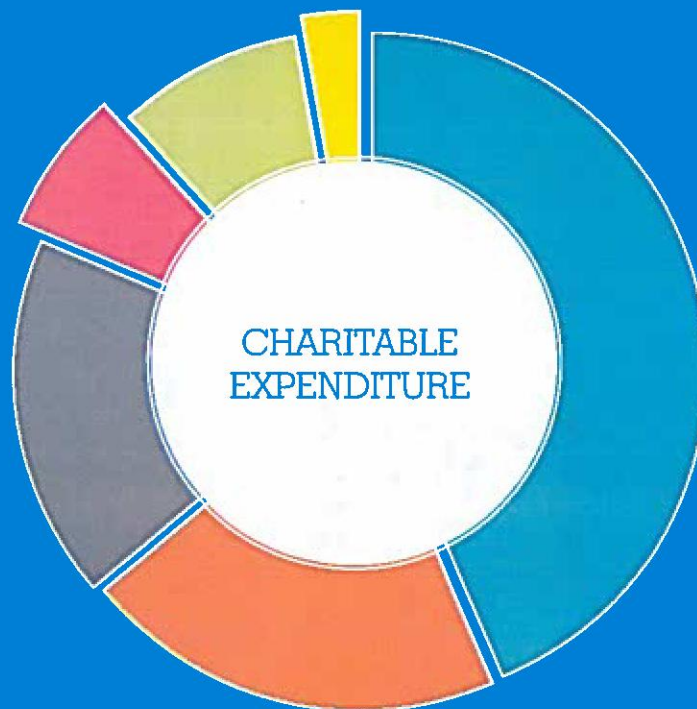
**Cancer doesn't discriminate,
and neither do we!**



Reg Charity No. 1054015.

Money spend on our services 2021/22

Our charitable expenditure amounted to nearly £1.7m (2020/21: £1.9m). In what continued to be a year impacted by COVID, we know how hard our fundraisers, volunteers and supporters worked to raise this money, so we worked harder than ever making sure every single penny was spent wisely and well. We had a continued focus on keeping our costs as low as possible whilst continuing with the roll out of our strategy to make sure we continue to have the biggest impact possible with the money we have.



MOBILE UNITS **44%**
£725,867

SING WITH US **20%**
£336,805

BENEFITS ADVICE SERVICE **17%**
£289,101

SUPPORT LINE **9%**
£149,612

RESEARCH, POLICY
& INSIGHT **7%**
£114,945

COUNSELLING SERVICE **3%**
£42,220

Reducing our costs

Tenovus Cancer Care responded to the fall in income by taking action to continue to deliver the most impact for the people we are here to support. This included continued use of the Coronavirus Job Retention Scheme, mainly for our retail teams and our choir services. In addition we utilised the Retail Grants and Hospitality Scheme to continue to support our retail portfolio. These combined grants amounted to £326,395.

To manage the impact of the pandemic on our income we took the difficult decision to reduce the total number of full and part time people employed by us from 249 to 208.

We continued reviewing our internal processes and contracts to achieve continued savings, including a review of waste disposal and printing costs.

Investments

Our fixed asset investment portfolio continues to be used to support both our ongoing activities and to maintain capital to support our future work. The growth in the portfolio is designed to supplement our reserves and our other income generating activities for the medium to long-term. We have given Barclays Wealth (regulated by Financial Services Authority) discretionary powers to manage a balanced portfolio to achieve this.

- The effect of the pandemic on the stock markets had eased during the year and the portfolio was performing well until the war in Ukraine caused significant stock market movement. This did have an impact on our unrealised gain position at the year end. We continued to invest a portion of our reserves into shorter term cash deposits to minimise our risk exposure.
- Realised gains in the year amounted to £22,009 (2020/21 £329,578). The fall in gains noted this year show how the value of the portfolio had stabilised until the end of our year when the impact of the war in Ukraine was reflected in the market. At the year-end we also noted unrealised gains (excluding currency differences) of £233,763 (2020/21 £371,243) representing the gain in value of the portfolio. Both of these gains have been charged into our unrestricted reserves.
- Our policy is to not directly invest in any stocks or shares associated with the tobacco industry. Post year-end the portfolio gains continue to fluctuate with the ongoing situation in Ukraine and the effect that this is having on world money markets as well as the cost of living situation that is beginning to affect the economy and the London markets.
- The trustees are mindful of the need for a balanced portfolio and regularly monitor the performance of the investments. This monitoring has been delegated to the Finance, Audit & Risk Committee and following discussions and review with Barclays Wealth, the performance of the portfolio is noted as satisfactory, against the target return. The detail of our investments can be noted on page 67.

Surplus

With the money raised this year through all sources that we have received against the money spent on support services and research we have generated a surplus before investment gains of £1.17m (2020/21 £1.147m)

This surplus has been credited through our unrestricted reserves in accordance with our reserves policy. We have created some further designated funds this year, as well as setting aside some further amounts within in our designated funds to respond to the strategic direction of the charity and ensure that we can continue to support those people affected by cancer both now and in the future. This is noted on page 41 within our reserves policy.

Looking forward

We are determined to be here for everyone with cancer and remain committed to our vision of a future that gives anyone affected by cancer, in Wales and beyond, the best access to treatment and support they need. A future that reduces the impact of cancer, gives people hope and help them to live their best lives.

Strategic Aim 1:

To provide cancer support, information and services that empower and encourage people, helping them to have an improved quality of life.

We will:

Services

- expand the Nurse Callback service into Wrexham Maelor, Glangwili, Prince Phillip and Bronglais hospitals.
- review and improve our services information on our website and increase the marketing of our services so that more people know they can turn to Tenovus Cancer Care for help.
- ensure more people are aware of our Benefit Advice resource packs.
- continue to review and capitalise on opportunities to make the best use of our Mobile Support Units.

Sing with Us Choirs

- increase the number of active choristers.
- expand Sing with Us choirs into West Wales.
- increase the number of sessional choir leaders that work with us.

Counselling

- design and deliver a pre and post bereavement support service.
- deliver individual counselling and virtual group support service.

Strategic Aim 2:

Work alongside people affected by cancer to champion their needs, raise awareness of the issues faced and campaign to bring about change at national and community level.

We will continue to build relations with Senedd Members and influence the Welsh Government to:

- publish a detailed cancer plan for Wales.
- improve access to clinical trials and expand rapid diagnostic centres across Wales.
- publicly commit to going ahead with lung health checks.
- provide free dental treatment in hospital dental settings for cancer patients.
- act on the aims of the Less Survivable Cancer Taskforce.
- work with research partners to speed up the trials of new diagnostic tools for stomach and oesophageal cancers.
- introduce the long-awaited Clean Air Act.

Strategic Aim 3:

Gain insight into the issues affecting people with cancer and help make sure cancer research positively affects cancer outcomes and experiences.

We will:

- increase membership of the All-Wales Cancer Community, building stronger relationships with support groups and patient forums.
- strengthen relationships with Wales data services to become a lead in the production and interpretation of UK wide cancer models.
- jointly fund a psychosocial PhD with North West Cancer Research (NWCR), to understand the barriers and enablers for using primary care remote consulting for suspected cancer symptoms among vulnerable populations.
- develop ways to gain feedback from service users about their experiences and better track progress against Equality, Diversity and Inclusion goals.
- review our past research achievements and track their ongoing impact on policy and practice.

Strategic Aim 4:

Be an effective, resourceful, proactive charity where every staff member and volunteer is dedicated to the work we do in supporting people affected by cancer.

We will:

- continue to focus on our culture and values, striving to create an inclusive, healthy and empowering environment.

This will include:

- developing and training our existing staff and improving inductions for new members of staff.
- safeguarding training for all staff and volunteers over the next twelve to eighteen months.
- create more opportunities to consult and engage with our staff and volunteers.
- moving back to a new office, reintroducing face to face recruitment and inductions and create opportunities to build effective working relationships.

Launch our new volunteer strategy so that we:

- grow the number of volunteers, creating new roles and ways that people can support us.
- provide an enriching volunteer experience.

Invest in our network of shops so that:

- we improve the customers' experience and the working conditions for our staff and volunteers.
- we are better connected with communities across the country.

1 : 2 : 3 : 4 :

Structure, Governance and Management

Charity as a Legal Entity

Tenovus Cancer Care was originally established as an unincorporated organisation in 1943, and is now a company limited by guarantee (No. 00943501). Tenovus Cancer Care is registered as a charity with the Charity Commission (No.1054015). Our registered office is as shown on page 35. We are governed by a Memorandum and an Articles of Association that were adopted on 3rd December 1968 and amended on 19th March 1996, 16th March 2009 and 27th March 2018.

Our Trustees are listed below and our Leadership Team is listed on page 35.

Committees & Trustee Membership

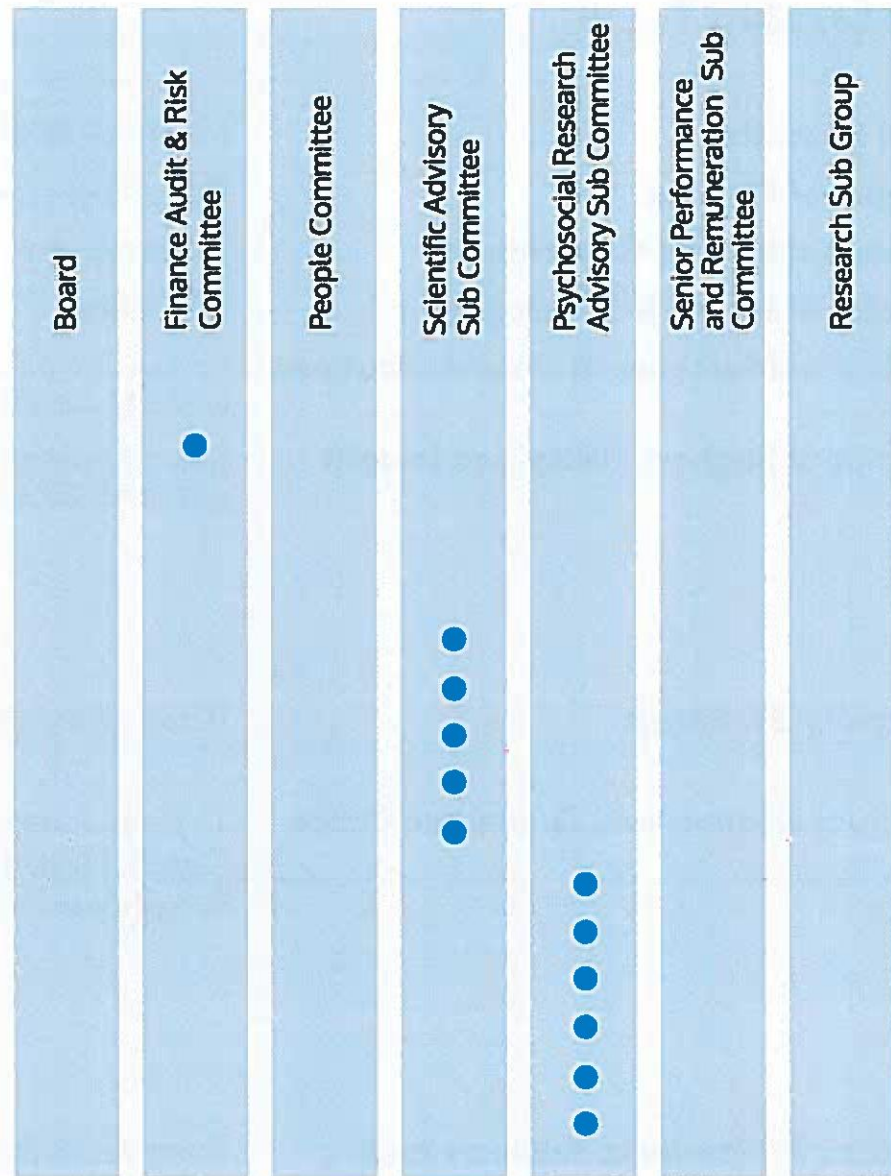
The latest December 2020 committee terms of reference are included within the following section explaining the set up structure and process followed by each committee. The recruitment selection and remuneration committee has been renamed the People Committee and the members of this were agreed on 27th April 2021 as listed below and on the opposite page. The Board meet four times a year (with a minimum of two), the committees meet three times a year and the sub committees and group meet as required.

- 👤 Chair
- Committee/
Sub Committee/
Group Member

Trustees

- Prof Malcolm Mason (Chairman)
- Michael Borrill (Deputy Chair)
- Anne-Marie Koukourava
- Prof Geraint Williams
- Prof Deborah Fitzsimmons
(Resigned 21st September 2021)
- Hugh O'Sullivan
- Christopher Thomson
- Timothy Finch
- Prof Peter Barrett Lee
- Louise Fleet
- Huw George

	Board	Finance Audit & Risk Committee	People Committee	Scientific Advisory Sub Committee	Psychosocial Research Advisory Sub Committee	Senior Performance and Remuneration Sub Committee	Research Sub Group
Prof Malcolm Mason (Chairman)	👤	Standing Invite	Standing Invite				
Michael Borrill (Deputy Chair)	●	👤				●	●
Anne-Marie Koukourava	●		●				
Prof Geraint Williams	●		●			●	👤
Prof Deborah Fitzsimmons (Resigned 21 st September 2021)	●						
Hugh O'Sullivan	●	●					
Christopher Thomson	●	●					
Timothy Finch	●						
Prof Peter Barrett Lee	●		●				●
Louise Fleet	●		👤			●	
Huw George	●	●					



Co-Opted Members

Gareth Jones
(Resigned 31st December 2021)

Advisory Sub Committee Members

- Dr Charlotte Bevan
- Dr Doug Winton
- Dr James Arnold
- Prof Jonathon Pines
- Prof Ian Tomlinson
- Dr Katriina Whitaker
- Prof John Saxton
- Dr Abigail Fisher
- Prof Julia Downing
- Prof Peter Murchie
- Prof Bridget Johnston

Patrons

Royal Patron

- Rob Brydon
- Aled Davies
- Carl Edwards
- Wynne Evans
- Catrin Finch
- Connie Fisher
- Cory Hill
- Dafydd James

HRH The Princess Royal

- Laurence & Jackie Llewelyn-Bowen
- Sian Lloyd
- Rupert Moon
- Nigel Owens
- Kai Owens
- Leona Vaughan



Leadership Team

Chief Executive

Judi Rhys MBE

Director of Finance

Hazel Sweeney FCA CTA

Director of Income Generation

Darren Irwin

Director of People & Development

Julie Rees

Director of Marketing & Communications

James Powell
(until 22nd October 2021)

Director of Support, Policy and Insight

Lowri Griffiths
(appointed 25th April 2022)

Company Secretary

Hazel Sweeney FCA CTA

Principal Address and Registered Office

1st Floor, Jones Court, Womanby Street,
Cardiff CF10 1BR.
Telephone: 029 2076 8850

**Principal Professional Advisors and
External Auditors**

Azets Audit Services Ty Derw,
Lime Tree Court, Cardiff Gate
Business Park, Cardiff CF23 8AB.

Solicitors

Berry Smith, Haywood House,
Dumfries Place, Cardiff CF10 3GA.

Bankers

HSBC Bank plc, 56 Queen Street,
Cardiff CF10 4PX

Investment Advisors

Barclays Wealth, 2nd Floor,
Windsor Court, 1-3 Windsor Place,
Cardiff CF10 3BX

Subsidiary Undertaking

Tenovus Cancer Care has one wholly owned subsidiary, Tenovus Trading Limited. The company shares their registered office with Tenovus Cancer Care.

Tenovus Trading Limited conducts trading activities, such as greetings cards and other purchased goods for sale in Tenovus Cancer Care shops and at events, as well as the use of Mobile Support Units for non-cancer services, with all profits being covenanted to Tenovus Cancer Care. The results and year end position of the subsidiary are shown in note 4a to the financial statements.

The Board

The Board of Trustees is responsible for the overall governance of Tenovus Cancer Care. The trustees as members are also Directors of Tenovus Cancer Care. As set out in the Memorandum and Articles of Association, the Chair of the Trustees is nominated by the Board of Trustees and elected by them.

New trustees are appointed following a selection process using a number of methods. When recruiting new trustees, the Board considers the specialist skill identified through a skills audit. New trustees are appointed by a majority of the Board of Trustees, initially for a period of three years, but may be invited to serve for a further three year term. New trustees are provided with an induction, giving them an overview of the responsibilities and activities carried out by the charity. Training on external and organisational issues is provided as required.

The Board of Trustees and Executive Directors meet at least four times a year, and as members at an Annual General Meeting, and are responsible for setting an appropriate strategy for the charity. The Board also ensures that relevant performance measures are in place, receiving regular reports on all aspects of the charity's work.

There are now two committees three sub committees and one research sub group (formerly Research Advisory Group). The members of the Committees include trustees meeting with Executive Directors, and are also attended by external advisors when required.

The Terms of Reference for these Committees are summarised in the following pages.

Chief Executive

Authority to conduct Tenovus Cancer Care's day to day activities is delegated to the Chief Executive, who is responsible for ensuring that the Board strategy and policies are carried out.

The Leadership Team reports to the Chief Executive and meets monthly.

Corporate Governance

The trustees complete an annual review against the charity governance code to highlight any areas for potential improvement. This is used to develop the charity's future policies and internal procedures, to ensure we continue to follow best practice.

Risk

The risks that the Board monitors have been defined across the following categories with the responsibility of ongoing review and management and are grouped as follows and then the key risks reported in the table following:

Board Review:

- strategic and governance.
- reputational
- environmental and external.

Finance and Audit:

- compliance and regulatory review
- financial

Leadership Team:

- operational risk

Finance Audit and Risk Committee

The Committee forms part of the overall governance arrangements and takes delegated responsibility on behalf of the Board of Trustees for overseeing all financial aspects of the charity so as to ensure long term viability, including:

- financial and operational performance and procedures.
- annual plans and budgets.
- investments.
- pensions.
- policies and processes for the identification, assessment and management of risk, including financial control.
- the charity's financial statements to assess the integrity of financial reporting.
- the scope, results and effectiveness of external and any internal audit.
- the independence of the external auditors, their range of non-audit services and fees.

Scientific Advisory Sub Committee

The Sub Committee is responsible for impartially overseeing the research activities of the charity on behalf of the Tenovus Cancer Care Board of Trustees.

The responsibilities of the Scientific Advisory Sub Committee are to:

- authorise the funding of research projects that fulfil the aims and objectives of the charity and ensure they receive rigorous peer review.
- make recommendations to the Tenovus Cancer Care Board of Trustees with regards to research spend based upon the deliberations of the Committee and any peer review-based guidance sought externally by Tenovus Cancer Care.
- review the progress of ongoing research projects.
- monitor and contribute to the development and implementation of corporate strategy.
- review terms of reference annually and evaluate performance and good practice.

Psychosocial Research Advisory Sub Committee

The Sub Committee is responsible for impartially overseeing the research activities of the charity on behalf of the Tenovus Cancer Care Board of Trustees.

The responsibilities of the Committee are to:

- authorise the funding of research projects that fulfil the aims and objectives of the charity and ensure they receive rigorous peer review.
- make recommendations to the Tenovus Cancer Care Board of Trustees with regards to research spend based upon the deliberations of the Committee and any peer review-based guidance sought externally by Tenovus Cancer Care.
- review the progress of ongoing research projects.
- monitor and contribute to the development and implementation of corporate strategy.
- review terms of reference annually and evaluate performance and good practice.

Research Sub Group

A key component of our best practice and good governance process includes facilitating the progress/final reports for our fully funded PhD students. This involves receiving a report from the supervisor/student which is then reviewed by one of our most relevant review committee members.

While we continue to fund research, we have implemented a new review process for our research grant maintenance, and established a sub-group of trustees, whose role it is to determine whether projects have made sufficient progress to continue and therefore receive their next round of funding. This process ensures the Board have input in this process.

People Committee

The Committee takes delegated responsibility on behalf of the Board of Trustees for appointing and inducting new trustees as well as monitoring and reviewing the composition skill set and experience of trustees. The Committee will also develop a remuneration policy to attract, retain and motivate those people of the highest calibre who have the skills needed to achieve the charity's objectives at Director level including the Chief Executive.

The Committee will also provide assurance to the Board on all matters relating to staff and volunteers including employee relations, safeguarding, health and safety, equality and diversity.

The responsibilities of the People Committee are to:

- carry out regular skills audits of the Trustee Board and identify the skills, experience, characteristics and backgrounds that are needed to provide high quality effective governance as well as appropriate challenge and support to the Chief Executive.
- prepare role descriptions, person specifications and an information pack for prospective Board members and prepare a recruitment plan and timetable.
- interview prospective Board members and as appropriate recommend the appointment of candidates to the Board.

- consider and recommend to the Board the broad policy for the remuneration of the Chief Executive and Directors.
- be responsible for selecting and appointing any remuneration consultants who advise the Committee.
- ensure that there is an ongoing programme of board development, including technical and other briefing sessions etc.
- establish and regularly review the charity's remuneration policy and advise the Board of Trustees on remuneration and salary reviews including employee benefits.
- agree standards and procedure for terms and conditions of employment and grievance and disciplinary procedures including the monitoring and maintenance of these standards and procedures.
- support the Board on staffing and volunteer issues.
- oversee and seek assurances of the appropriate values and culture.
- consider such other matters as are referred to the Committee by the Board.

Senior Performance and Remuneration Sub Committee

The Sub Committee is responsible for the remuneration packages of the Leadership Team and Chief Executive and reports their recommendations into the People Committee.



Risks Identified for Board Management

across Strategic and Governance, Reputational and Environmental and External Categories

RED RISKS



Cost of living increase

We have highlighted the impact that the current cost of living will have on our ability to raise money from events as a result on the pressure of people's disposable income. We have noted the ongoing costs for our staff and volunteers of travel and noted that we will continue to facilitate hybrid working where this is possible and monitor the effect of the competitive employment environment on our staff recruitment and retention.

AMBER RISKS



Failure to attract, recruit and retain the right staff and volunteers for key posts across the organisation.

This will remain key to delivering the charity objectives. The performance management process that we have in place is important to identify roles and locations with high turnover or recruitment challenges. We want to retain and nurture the staff and volunteers that enable us to achieve our strategic aims. We have undertaken a benchmarking review for salary and benefits during the year but we recognise that we cannot always offer the competitive salary rates offered by non charitable organisations for certain roles, although we are promoting the other benefits we offer.

We continue to provide ongoing support and promote the wellbeing of all our staff and volunteers including a review of our ongoing work practices to improve efficiencies.

Failure to secure reliable sustainable income with an over reliance on a few income streams.

The Director of Income Generation has completed the income strategy for alternative income sources as well as growing existing streams to ensure that the charity has enough income to support our service development. The applications for grants and funds will develop in response to our strategic aims. Clear monitoring of the income in relation to what we can spend remains key to achieving this against the strategy timeline.

AMBER RISKS



IT systems and development (include infrastructure, hardware and software) to keep pace with strategy roll out.

We continue to update our secure IT systems and have a number of projects underway to upgrade and manage our infrastructure. We understand we will not keep a competitive edge if we do not keep abreast with the competition on IT delivery. A number of upgrades have already been completed as well as the review of some of the key internal processes to move to suitable IT solutions. This will begin to be rolled out through to our retail arm during the next year as well as further head office improvements.

Effect of a pandemic - e.g. Covid-19

The loss of income across some larger fundraising events remains a risk. There also remains a risk of failing to deliver our strategy as all staff are having to continue to work and communicate in a different way while continuing to deal with an increased volume of work.

Change management of projects and activities

There are a large number of projects that are required as a result of the strategy roll out. There will be a requirement to communicate promptly, clearly and consistently across the organisation about the cross departmental work required with agreed milestones and deadlines. The impact of legislation and government policy changes also continues to affect the charity. We continue to ensure that we remain on track and we are currently using a number of alternative resources to deliver new processes and technologies across the charity using a mixture of our staff working in different ways, volunteer resource, our partners and external suppliers.

GREEN RISKS



These have been noted as risks but the Board is confident of the controls that are currently in place across these areas.

- fail in our strategy to deliver excellent services and we fail to support cancer patients. (We have worked on this over the year and have more effective measures in place, which has reduced this risk from amber to green in year)
- fraud within the charity
- safeguarding
- war in Ukraine

Policies

Management of reserves

Our income is predominantly made up of retail and fundraising income, including legacies. As trustees we look to hold adequate reserves for the charity. This allows us to react to challenging economic times, future liabilities and potential threats as well as unexpected opportunities, and to provide our services for the medium to long term. We have to balance this with spending the maximum amount that is financially prudent in order to achieve our aim of delivering charitable activity in the shorter term. The calculation of the required level of reserves against identified risks and required spend to achieve this is an integral part of our annual planning, budgeting and forecasting cycle.

Pandemic restrictions remained in place through the year with the biggest impact noted on our fundraising events due to social contact limits, but this also affected our retail operations. We continued to access the available grants to offset this. We were also grateful for the generous donations as well as the legacies we received.

The Board wants to demonstrate the ongoing commitment to the strategy and agreed to the further designation of a number of funds with year end balances as noted below:

Designated Funds	£
Community Insight and Emotional Support	200,000
Increased Digitalisation across the Charity - added a further £50,000 for future spend	98,357
Lung Cancer Screening Implementation added £100,000	200,000
Retail Improvement Programme added £139,022	330,000
Less Survivable Cancers newly created	100,000
End of Life Benefits Work and Support newly created	100,000

Our reserve policy is set by the trustees based on an assessment of the possible risks that the charity faces in determining the minimum amount of unrestricted reserves we hold. They are mindful of the external environment as we emerge from the pandemic, the uncertainties about the impact of the war in Ukraine and effects of inflation and the cost of living on our ongoing position to continue to provide our services. The trustees set the reserves policy to offset these risks at £3.4m for the year end position. Comparing the unrestricted reserves at £5.1m and deducting the non-convertible fixed assets this left reserves of £4.4m which amounted to a surplus of £1.1m which can be deployed in future financial years.

At March 2022, group reserves stood at £7.5m (2020/21: £6.0m). This was made up of restricted funds £1.1m (2020/21: £1.0m), designated funds £1.3m (2020/21: £1.1m) and unrestricted reserves of £5.1m (2020/21: £3.9m). We recorded a surplus in the year on our unrestricted general fund of £1.25m, taking our overall unrestricted general fund reserve this year to £5.1m (2020/21: £3.9m). This included transfers to designated funds for known expenditure on finishing the office move, planned work on our retail property portfolio as well as the above newly created designated funds from our previous legacy receipt and strategy roll out. We also received a £100k donation which we have added to the lung cancer screening implementation fund.

Statement of Trustees' Responsibilities for the Financial Statements and Corporate Governance

The trustees (who are also Directors of Tenovus Cancer Care for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the Directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

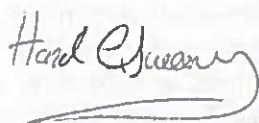
- there is no relevant audit information of which the charitable company's auditors are unaware.
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

A resolution will be proposed to appoint auditors at the forthcoming Annual General Meeting.

Signed by order of the Trustees



Hazel Sweeney FCA – Company Secretary
Date 20th July 2022

Independent Auditors' report to the members of Tenovus Cancer Care

Opinion

We have audited the financial statements of Tenovus Cancer Care (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheet, the consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors report included with the trustees report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 42, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sarah Case FCA DchA
(Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Ty Derw
Lime Tree Court
Cardiff Business Gate
Cardiff
CF23 8AB

4/8/22

Financial Statements

Consolidated Statement of Financial Activities for the year ended 31 March 2022 (incorporating income and expenditure account and statement of recognised gains and losses).

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
INCOME & ENDOWMENTS FROM:					
Donations & Legacies	2	1,800,228	564,016	2,364,244	3,560,657
Charitable Activities	3		-	-	61,931
Total Fundraising Income		1,800,228	564,016	2,364,244	3,622,588
Expenditure					
Raising funds – donations & legacies	6	1,148,678	5,522	1,154,200	1,158,694
Total Fundraising Expenditure		1,148,678	5,522	1,154,200	1,158,694
Fundraising Contribution		651,550	558,494	1,210,044	2,463,894
Job Retention Scheme		-	36,512	36,512	1,250,012
Covid Retail Grants		289,883	-	289,883	1,032,143
Investment income	5	103,752	-	103,752	45,440
Other income		8,451	-	8,451	-
Total Contribution from Income & Endowments		1,053,636	595,006	1,648,642	4,791,489
Retail Operations Trading Income	4	5,034,469	-	5,034,469	1,585,340
Retail Operations Trading Expenditure	7	(4,293,876)	(28,114)	(4,321,990)	3,722,295
Contribution from Retail Operations		740,593	(28,114)	712,479	(2,136,955)
Other Trading Activities Income	4	678,704	1,114	679,818	603,165
Other Trading Activities Expenditure	7	(212,303)	-	(212,303)	261,313
Contribution from Other Activities		466,401	1,114	467,515	341,852
Total Contribution from Trading Activities		1,206,994	(27,000)	1,179,994	(1,795,103)

Consolidated Statement of Financial Activities for the year ended 31 March 2022 (incorporating income and expenditure account and statement of recognised gains and losses) continued

Net income available for Charitable Activities		2,260,630	568,006	2,828,636	2,996,386
Charitable Expenditure	8				
Benefit Advisors	8a	228,078	61,023	289,101	326,902
Counselling	8b	1,184	41,036	42,220	-
Support Line	8c	114,914	34,698	149,612	139,570
Mobile Units	8d	569,779	156,088	725,867	663,830
Sing with Us Support Groups	8e	293,013	43,792	336,805	479,905
Research, Policy & Insight	8f	96,523	18,422	114,945	238,641
Total Charitable Expenditure		1,303,491	355,059	1,658,550	1,848,848
Net income before gain on investments		957,139	212,947	1,170,086	1,147,538

Represented by					
Total Income		7,915,487	601,642	8,517,129	8,138,688
Total Expenditure		(6,958,348)	(388,695)	(7,347,043)	(6,991,150)
Net income/expenditure before /gain on investments/fixed assets		957,139	212,947	1,170,086	1,147,538
Net gain on investments	16	260,072	-	260,072	701,768
Transfer between funds		222,321	(222,321)	-	-

Gains/ (Losses) on disposal of fixed assets	13	27	46,358	46,385	(31,282)
Net movement in funds		1,439,559	36,984	1,476,543	1,818,024
Reconciliation of funds					
Funds brought forward at 1 April 2021	21	4,985,680	1,040,415	6,026,095	4,208,071
Total funds carried forward at 31 March 2022	21	6,425,239	1,077,399	7,502,638	6,026,095

The surplus for the year for Companies Act purposes comprises the net income/(expenditure) for the year of £1,430,158 (2020/2021: £1,849,306), with an additional gain of £46,385 (2020/2021: £31,282 loss) on disposal of fixed assets giving a net surplus of £1,476,543 (2020/2021: £1,818,024 surplus). There is no tax payable on any of the activities.

The notes on pages 51-80 form part of these financial statements.

Balance Sheets as at 31 March 2022

	Note	Group		Charity	
		2022 £	2021 £	2022 £	2021 £
FIXED ASSETS					
Tangible assets	14	1,252,833	1,543,457	1,252,833	1,543,457
Intangible assets	15	106,280	76,268	106,280	76,268
Investments	16	4,609,783	4,022,759	4,609,783	4,022,759
		5,968,896	5,642,484	5,968,896	5,642,484
CURRENT ASSETS					
Stock	17	9,017	58,789	-	-
Debtors	18	888,110	717,419	1,004,548	805,047
Cash at bank and in hand		1,881,962	1,048,822	1,709,086	959,555
		2,779,089	1,825,030	2,713,634	1,764,602
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	19	(1,082,898)	(1,137,707)	(1,024,794)	(1,084,630)
NET CURRENT ASSETS/(LIABILITIES)		1,696,191	687,323	1,688,840	679,972
Creditors: amounts falling due more than one year	19	(162,449)	(303,712)	(162,449)	(303,712)
TOTAL NET ASSETS		7,502,638	6,026,095	7,495,287	6,018,744
FUNDS					
Unrestricted					
Parent charity	21	6,417,888	4,978,329	6,417,888	4,978,329
Subsidiary Company	21	7,351	7,351	-	-
Total unrestricted funds	21	6,425,239	4,985,680	6,417,888	4,978,329
Restricted	21	1,077,399	1,040,415	1,077,399	1,040,415
		7,502,638	6,026,095	7,495,287	6,018,744

The trustees have prepared group accounts in accordance with section 398 of Companies Act 2006 and section 138 of the Charities Act 2011.

The financial statements on pages 46-80 were approved by the Board of Directors on 20th July 2022 and were signed on their behalf by

Malcolm Mason – Director

Michael Borrill - Director

The notes on pages 51-80 form part of these financial statements.

Consolidated Statement of Cash Flows for the year ended 31 March 2022

	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash provided/ (used in) operating activities (Noted on Page 50)	<u>1,006,031</u>	<u>1,297,916</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	10	4
Dividends from investments	103,742	45,436
Dividends re-invested	-	17,034
Proceeds from sale of investments	611,893	1,961,286
Proceeds from sale of fixed assets	126,670	93,633
Foreign exchange gains/losses	4,300	946
Purchase of tangible and intangible assets	(76,361)	(51,107)
Purchase of investments	(928,852)	(2,234,127)
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>(158,598)</u>	<u>(166,895)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net change in cash and short term deposits (investment assets)	(14,293)	(125,760)
NET CASH FLOWS PROVIDED BY/(USED IN) FINANCING ACTIVITIES	<u>(14,293)</u>	<u>(125,760)</u>
Change in cash and cash equivalents in the reporting period	833,140	1,005,261
Cash and cash equivalents at the beginning of the reporting period	1,048,822	43,561
Cash and cash equivalents at the end of the reporting period (Note 23)	<u>1,881,962</u>	<u>1,048,822</u>

The notes on pages 51-80 form part of these financial statements.

Consolidated Statement of Cash Flows for the year ended 31 March 2022 -
continued

RECONCILIATION OF NET INCOME/ (EXPENDITURE) TO NET CASH INFLOW/ (OUTFLOW) FROM
OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period before gains and losses on investments and fixed assets (as per the statement of financial activities)	1,170,086	1,147,538
Depreciation/amortisation of tangible and intangible fixed assets	256,400	296,811
Investment income received	(103,752)	(45,440)
(Increase)/decrease in debtors	(170,691)	588,866
Increase/(decrease) in creditors	(195,784)	(742,840)
Decrease/(increase) in stocks	49,772	52,981
NET CASH USED IN OPERATING ACTIVITIES (PAGE 49)	<u>1,006,031</u>	<u>1,297,916</u>

The notes on pages 51-80 form part of these financial statements.

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

Tenovus Cancer Care is a private company limited by guarantee and a registered charity, incorporated in England & Wales. Its registered office is 1st Floor Jones Court, Womanby Street, Cardiff CF10 1BR.

The principal accounting policies, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles and Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Due to the impact that the pandemic had on income generation in the previous financial year we showed retail and fundraising contributions separately on the face of the consolidated Statement of Financial Activities (SOFA) assist in the understanding of the charity result and the impact that the pandemic has had on our retail operation and this has continued this year.

Grants received from the government as a result of the available pandemic funding are recorded as restricted funds received which has then been matched and charged against relevant expenditure including staff costs for each cost category.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going Concern

The trustees have reviewed Tenovus Cancer Care and Tenovus Trading Limited's financial position considering the impact of future activities to ensure it is appropriate to produce the accounts on a going concern basis. There are no material uncertainties about the group's ability to continue.

Basis of Consolidation

The consolidated financial statements of the Group incorporate the financial statements of Tenovus Cancer Care and its subsidiary undertaking, which were made up to 31 March 2022. No separate company Statement of Financial Activities (SOFA) has been prepared for the charity as permitted by section 408 of the Companies Act 2006 and paragraph 24.37 of the SORP.

Cash Flow Statement

The charity prepares a consolidated cash flow statement and the consolidated accounts, in which the charity's results are included and are available to the public. It has therefore taken advantage of the exemption conferred by FRS 102 Section 1 not to prepare a separate cash flow statement.

Notes to the financial statements for the year ended 31 March 2022 - continued

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

Donations and Legacies

Legacies – entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted and the executor has confirmed that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to charity or the charity is aware of the granting probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Direct giving – cash donations and regular gifts are accounted for as received.

Events – voluntary income arising from major events, principally sponsorship, is recognised in the period in which the event takes place.

Volunteer fundraising – income from Friends of Tenovus Cancer Care and local committees is accounted on a receipts basis. The charity changed its accounting policy in the prior year in relation to its Friends of Tenovus Cancer Care groups from an accruals basis to a receipts basis. The balance of the groups is not material to the accounts.

Major donors – major gifts and income from partnerships are recognised when received.

Lottery income – is accounted for on an accruals basis.

Gift Aid - is included based on claims made and an accruals basis.

Income from charitable activities

Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance of performance its recognition is deferred until the criteria for income recognition has been met. Where entitlement occurs before income is received the income is accrued. Non-performance related grants are recognised on receipt and any unspent funds are carried forward in restricted reserves.

Trading activities

Retail income – retail income is accounted for when the sale takes place.

Mobile Support Unit - income is recognised in the month the unit is rented.

Events registration – fees are recognised when the event takes place. Any fees received in advance are deferred until the event takes place. Sales of merchandise are accounted for when the transaction occurs.

Notes to the financial statements for the year ended 31 March 2022 - continued

Investment Income

Investment income is included when receipt is probable and the amount receivable can be measured reliably.

Resources Expended

Expenditure is recognised when a liability is incurred, when an obligation to transfer economic benefits and is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Contractual arrangements and performance related grants are recognised as goods or services supplied. For research grants, the charity recognises grant payments when a constructive obligation is met, payment is probable, it can be measured reliably, and there are no conditions attaching to its payment that limit its recognition.

Expenditure in raising funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds and includes irrecoverable VAT.

Charitable activities include expenditure associated with educational programmes and include both the direct costs and support costs relating to those activities.

Support costs include general management, budgeting and accounting, payroll administration, human resources, information technology, facilities and estates, general administration and health and safety and are allocated across charitable and fundraising activities under the following categories: Financial Management, People and Development, Information Systems, Facilities and Estates. These costs have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by the time spent and other costs by usage.

Donated Goods and Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tax

Tenovus Cancer Care is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of

Notes to the financial statements for the year ended 31 March 2022 - continued

Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. Profit from the subsidiaries is gift aided to Tenovus Cancer Care.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Fund Accounting

The charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

Restricted funds – these funds are restricted by the donor or appeal for specific purposes. Restricted funds for capital spend are expended over the life of the asset. Funds restricted by the donor for revenue spend are held in restricted reserves and funds are matched against expenditure as appropriate.

Designated funds – these are unrestricted funds that have been set aside at the discretion of the Trustees for particular purposes.

Unrestricted funds – these funds comprise accumulated surpluses and deficits on general funds that are expendable at the discretion of the Trustees in furtherance of the objects of the charity and that have not been designated for other purposes.

Fixed Assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost together with any incidental costs of acquisition.

During the year a number of assets that had been previously disposed of from the asset register as nil net book value had been reached but were still in use were re-instated on the register. The value of the cost and depreciation has been added to the brought forward figures, but no changes have been made to the overall values of the assets as there was no value difference.

Depreciation is calculated so as to write off the cost of tangible fixed assets on a straight-line basis beginning in month post actual usage over the expected useful economic lives of the assets concerned. The principle annual rates used for this purpose are;

Leasehold improvements to shops	5 years, 10 years or remaining lease term
Motor Vehicles	25% - 33.33%
Fixtures and Fittings and IT equipment	10%, 15% and 25%
Mobile Support Units and Tractors	5-10%
Short leasehold premises	over the period of the lease

Notes to the financial statements for the year ended 31 March 2022 – continued

Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time, value of money, and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is, recognised immediately in income/ (expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Intangible Assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives applying the following rates:

Software	25%
----------	-----

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Stocks

Stocks comprise of merchandise purchased for resale and consumables and are stated at the lower of cost and net realisable value and are less any provisions for slow moving stocks. Donated goods for sale in the Groups' charity shops are not valued.

Operating Leases

Rental costs under operating leases are charged on a straight-line basis to the SOFA over the lease term.

Notes to the financial statements for the year ended 31 March 2022 – continued

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments in subsidiaries are included within the financial statements at cost. A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than one year are treated as current asset investments.

Current Asset Investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Notes to the financial statements for the year ended 31 March 2022 - continued

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

De-recognition of financial assets

Financial assets are de-recognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are de-recognised when the charity's contractual obligations expire or are discharged or cancelled.

Pension Costs

The charity contributes to a voluntary defined contribution pension scheme for the majority of permanent employees and provides benefits based on contributions made. The assets of the scheme are held in trustee-administered funds completely independent of the charity's finances. The charity has no legal or constructive obligation to pay further contributions in the event that these plans do not hold sufficient assets to provide future benefits.

Notes to the financial statements for the year ended 31 March 2022 – continued

Auto-enrolment for the charity commenced in April 2014 and the charity is complying with its obligations.

Foreign Exchange Policy

Transactions in foreign currency are recorded at the rate of exchange prevailing at the time of the transaction. Foreign currency balances are translated into sterling at the exchange rates prevailing at the balance sheet date. Any resulting gains or losses on exchange are included in the SOFA.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Donations and Legacies

	Unrestricted £	Restricted £	2022 £	2021 £
Donations & Gifts	551,781	6,225	558,006	586,346
Legacies	1,126,036	1,764	1,127,800	2,600,675
Trusts & Grants	9,153	556,027	565,180	220,183
Donated Goods & Services	113,258	-	113,258	153,453
	<u>1,800,228</u>	<u>564,016</u>	<u>2,364,244</u>	<u>3,560,657</u>

3. Charitable Activities

	Unrestricted £	Restricted £	2022 £	2021 £
Single Advice Fund	-	-	-	61,931
	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,931</u>

4. Retail Operations and Other Trading Activities

	2022 £	2021 £
<i>Retail Operations</i>		
Shop income	4,922,755	1,478,915
New Goods in Trading Subsidiary (4a)	111,714	106,425
	<u>5,034,469</u>	<u>1,585,340</u>

Notes to the financial statements for the year ended 31 March 2022 -
continued

4. Retail Operations and Other Trading Activities continued

Other Trading activities

Mobile Unit Income in Trading Subsidiary (4a)	135,162	124,024
Contribution to Mobile Units within Charity	183,054	148,680
Events	113,863	29,307
Lottery	247,739	301,154
	<u>679,818</u>	<u>603,165</u>
	<u>5,714,287</u>	<u>2,188,505</u>

4a. Trading Operations in Subsidiary

The charity has a trading subsidiary, Tenovus Trading Limited, company number 01157332, a company limited by guarantee which is incorporated in the UK. The subsidiary sells greeting cards, calendars and other promotional goods, and covenants all its taxable profits to Tenovus Cancer Care. The subsidiary also rents mobile units from the charity for its own use. A summary of its trading results follows.

INCOME & EXPENDITURE ACCOUNT	2022 £	2021 £
Turnover		
New Goods	111,714	106,425
Mobile Unit	135,162	124,024
	246,876	230,449
Net operating expenses new goods	(133,495)	(145,821)
Net operating expenses mobile unit	(71,168)	(83,833)
Operating surplus	42,213	795
Prior year funds	-	2,500
Amount covenanted to Tenovus Cancer Care	(42,213)	(3,295)
Retained in subsidiary		-

A summary of its aggregate assets, liabilities and funds is as follows:

Assets	202,457	194,174
Liabilities	(195,106)	(186,823)
Funds	7,351	7,351

The mobile unit usage is charged at a standard daily rate through to Tenovus Trading Limited for the costs incurred.

Notes to the financial statements for the year ended 31 March 2022 – continued

5. Investment Income

	Unrestricted £	Restricted £	2022 £	2021 £
Dividend income	103,742	-	103,742	45,436
Interest receivable	10	-	10	4
	<u>103,752</u>	<u>-</u>	<u>103,752</u>	<u>45,440</u>

6. Expenditure for Raising Donations Legacies and Other

	Unrestricted £	Restricted £	2022 £	2021 £
Donations & Gifts (6a)	862,226	5,522	867,748	784,158
Donated goods and services (6b)	113,258	-	113,258	153,453
Legacies and Trusts	146,404	-	146,404	200,738
Investment Management Costs	26,790	-	26,790	20,345
	<u>1,148,678</u>	<u>5,522</u>	<u>1,154,200</u>	<u>1,158,694</u>

6a. Donations and Gifts

	Unrestricted £	Restricted £	2022 £	2021 £
Staff & other related costs	291,182	1,163	292,345	357,766
Other overhead costs	80,895	-	80,895	43,557
Support costs	490,149	4,359	494,508	382,835
	<u>862,226</u>	<u>5,522</u>	<u>867,748</u>	<u>784,158</u>

6b. Donated Goods & Services

	Unrestricted £	Restricted £	2022 £	2021 £
Publicity	88,258	-	88,258	91,211
Mobile Support Unit equipment & services	25,000	-	25,000	25,000
Rent	-	-	-	36,875
Goods & Services	-	-	-	367
	<u>113,258</u>	<u>-</u>	<u>113,258</u>	<u>153,453</u>

Notes to the financial statements for the year ended 31 March 2022 – continued

7. Retail and Other Trading Activities

<i>Retail Operations</i>	2022	2021
	£	£
Retail shops costs (7a)	4,188,495	3,576,474
Cost of sales on new goods (subsidiary) (note 4a)	133,495	145,821
	<u>4,321,990</u>	<u>3,722,295</u>
<i>Other Trading Activities</i>		
Event costs	79,233	95,874
Lottery	61,902	81,606
Mobile Units costs (subsidiary) (note 4a)	71,168	83,833
	<u>212,303</u>	<u>261,313</u>
	<u>4,534,293</u>	<u>3,983,608</u>

Included within the retail shops costs for 2021/2022 is £28,114 of restricted expenditure (2020/2021) (£825,706)

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
7a. Retail Shop Costs				
Staff & other related costs	1,944,576	18,573	1,963,149	1,835,739
Rent, rates & insurance	1,045,113	-	1,045,113	973,956
Other costs	300,188	-	300,188	134,856
Utilities	278,893	-	278,893	82,230
Repairs & renewals	94,681	-	94,681	15,828
Depreciation	13,563	4,958	18,521	15,937
Support costs	483,367	4,583	487,950	517,928
	<u>4,160,381</u>	<u>28,114</u>	<u>4,188,495</u>	<u>3,576,474</u>

8. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
8a. Benefit Advisors				
Staff & other related costs	90,066	42,018	132,084	209,524
Direct overheads	10,494	3,444	13,938	71,515
Support costs (9)	127,518	15,561	143,079	45,863
	<u>228,078</u>	<u>61,023</u>	<u>289,101</u>	<u>326,902</u>

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
8b. Counselling				
Staff & other related costs	1,184	39,712	40,896	-
Direct overheads	-	1,324	1,324	-
Support costs (9)	-	-	-	-
	<u>1,184</u>	<u>41,036</u>	<u>42,220</u>	<u>-</u>

Notes to the financial statements for the year ended 31 March 2022 – continued

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
8c. Support Line				
Staff & other related costs	61,505	26,004	87,509	82,997
Direct overheads	7,320	3,520	10,840	10,709
Support costs (9)	46,089	5,174	51,263	45,864
	<u>114,914</u>	<u>34,698</u>	<u>149,612</u>	<u>139,570</u>

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
8d. Mobile Support Units				
Staff & other related costs	161,479	26,014	187,493	254,925
Direct overheads	242,545	128,596	371,141	289,333
Support costs (9)	165,755	1,478	167,233	119,572
	<u>569,779</u>	<u>156,088</u>	<u>725,867</u>	<u>663,830</u>

8e. Sing with Us Support Groups

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Staff costs	117,634	30,232	147,866	227,388
Direct overhead costs	40,453	5,407	45,860	59,236
Support costs (9)	134,926	8,153	143,079	193,281
	<u>293,013</u>	<u>43,792</u>	<u>336,805</u>	<u>479,905</u>

8f. Research, Policy & Insight

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Research grants	(41,191)	-	(41,191)	(4,243)
Staff costs	39,210	13,330	52,540	137,669
Direct overhead costs	22,504	-	22,504	13,514
Support costs (9)	76,000	5,092	81,092	91,701
	<u>96,523</u>	<u>18,422</u>	<u>114,945</u>	<u>238,641</u>

We have restated the comparative costs of charitable activities reflecting the amended layout on the statement of financial activities to give a better insight to the charity's activities.

Notes to the financial statements for the year ended 31 March 2022 – continued

9. Support Costs

	Other overhead	Staff costs	Total 2022	Total 2021
	£	£	£	£
Retail & Subsidiaries	214,451	304,879	519,330	563,463
Costs of Raising Funds	204,544	289,964	494,508	414,408
Benefit Advisors	59,214	83,865	143,079	45,863
Support Line	21,244	30,019	51,263	45,864
Mobile Support Units	69,203	98,030	167,233	119,572
Sing with Us Support Groups	59,214	83,865	143,079	193,281
Research, Policy & Insight	33,624	47,468	81,092	91,701
Counselling	-	-	-	-
	<u>661,494</u>	<u>938,090</u>	<u>1,599,584</u>	<u>1,474,152</u>

10. Staff Costs And Trustees' Remuneration

	2022	2021
	£	£
Wages & salaries	3,541,267	3,671,848
Redundancy & termination payments	26,942	84,336
Social security costs	269,787	261,989
Other pension costs (note 24)	141,567	159,243
	<u>3,979,563</u>	<u>4,177,416</u>

The number of higher paid employees was as follows:

	2022	2021
	Number	Number
£60,001 - £70,000	1	2
£70,001 - £80,000	3	-
£80,001 - £90,000	-	1
£100,001 - £110,000	1	-

The number of higher paid employees for whom retirement benefits are accruing:

	2022	2021
	Number	Number
£60,001 - £70,000	1	2
£70,001 - £80,000	3	-
£80,001 - £90,000	-	1
£100,001 - £110,000	1	-

Notes to the financial statements for the year ended 31 March 2022 – continued

Pension contributions for higher paid employees are as follows:

	2022 Number	2021 Number
£60,001 - £70,000	4,427	8,295
£70,001 - £80,000	12,286	-
£80,001 - £90,000	-	6,145
£100,001 - £110,000	7,140	-

No trustee has received any remuneration from the Group during the year (2020/21: £nil). During the year no trustees received reimbursement of travel & subsistence £nil (2020/21: £nil).

Key Management Personnel

The key management personnel of the parent charity comprise the Leadership Team listed on page 35. The total employee benefits of the charity were £470,451 (2020/21: £383,445).

11. Staff Numbers

	2022 Number	2021 Number
Average number of employees (full time equivalent)	163	154
Benefit Advisors – costs allocated to statement of financial activities – benefit advisor costs	3	6
Support Line – costs allocated to statement of financial activities – support line costs	3	2
Counselling - costs allocated to statement of financial activities – counselling costs	5	-
Mobile Units – costs allocated to statement of financial activities – mobile unit cost	6	7
Sing with Us Support Groups – costs allocated to statement of financial activities – Sing with Us support groups	2	6
Research, Policy & Insight– allocated to statement of financial activities – research, policy & insight costs	3	3
Income Generation Department – allocated to statement of financial activities – cost of raising funds	14	12
Head Office – allocated to statement of financial activities -support costs	22	17
Marketing & Communication – allocated to statement of financial activities – support costs	5	4
Shops – allocated to the statement of financial activities – retail costs	100	97
	163	154

Notes to the financial statements for the year ended 31 March 2022 – continued

12. Net Income/ (Expenditure) for the Year

As permitted by Section 230 of the Companies Act 2006, the parent company's income and expenditure account has not been included in these financial statements.

The incoming resources for the year are made up as follows:	2022	2021
	£	£
Income generated by parent charitable company	8,270,253	7,908,239
Expenditure by parent charitable company	(7,142,480)	(6,761,496)
Share of incoming resources generated by subsidiary in year and covenanted to this company (Note 4a)	42,313	795
	1,170,086	1,147,538

13. Net Incoming Resources

Net incoming resources for the year is stated after charging:	2022	2021
	£	£
Gift Aid income	291,618	69,036
Depreciation of tangibles	223,859	262,479
Amortisation of Intangibles	32,541	34,332
Auditors' remuneration – audit fee	12,604	12,570
Land and buildings operating lease costs	1,034,877	1,063,723
Other operating lease costs	22,315	32,768
Gain/(loss) on disposal of tangible fixed assets	46,385	(31,282)

Notes to the financial statements for the year ended 31 March 2022 – continued
14. Tangible Fixed Assets – Charity & Group As Re-Stated

	Leasehold shop improvements £	Motor vehicles £	Fixtures & Fittings £	IT Equipment £	Mobile Support Units Trailer £	Mobile Unit Tractor £	TOTAL £
Cost							
At 1 April 2021 *	543,610	58,899	226,158	149,865	2,195,877	211,200	3,385,609
Additions	1,000	7,250	-	3,586	1,972	-	13,808
Disposals	(79,495)	-	(103,755)	(16,495)	(418,500)	-	(618,245)
Re-classified between headings	33,684		(51,042)		6,177	-	(11,181)
At 31 March 2022	498,799	66,149	71,361	136,956	1,785,526	211,200	2,769,991
Depreciation							
At 1 April 2021 *	475,931	58,899	199,710	112,111	952,059	43,442	1,842,152
Charge for the year	11,498	1,057	7,572	10,103	172,412	21,217	223,859
Eliminated on disposal	(79,495)	-	(103,755)	(16,495)	(338,187)	-	(537,932)
Re-classified between headings	28,042	-	(44,285)	(499)	5,821	-	(10,921)
At 31 March 2022	435,976	59,956	59,242	105,220	792,105	64,659	1,517,158
Net Book Value at 31 March 2022	62,823	6,193	12,119	31,736	993,421	146,541	1,252,833
Net Book Value at 31 March 2021	67,679	-	26,448	37,754	1,243,818	167,758	1,543,457

Notes to the financial statements for the year ended 31 March 2022 – continued

14. Tangible Fixed Assets – Charity & Group continued

During the year the charity changed finance systems and as part of the transition an exercise was undertaken to reclassify some fixed assets.

*The charity also included assets in both the cost and depreciation brought forward figures to reflect assets still in use that had been previously written out when reached nil value. During the year £334,495 cost with accumulated depreciation of £334,495 was added into the brought forward balances. As a result of the brought forward balances have now included these but the nil asset values have not been amended.

15. Intangible Fixed Assets

Charity & Group

	Software £	TOTAL £
Acquisition Cost		
At 1 April 2021	150,316	150,316
Additions	62,553	62,553
Disposals	(25,100)	(25,100)
At 31 March 2022	187,769	187,769
Amortisation		
At 1 April 2021	74,048	74,048
Charge for the year	32,541	32,541
Eliminated on disposal	(25,100)	(25,100)
At 31 March 2022	81,489	81,489
Net Book Value at 31 March 2022	106,280	106,280
Net Book Value at 31 March 2021	76,268	76,268

16. Fixed Asset Investments

Group & Charity	2022 £	2021 £
Fair value at 1 April 2021	4,022,759	2,940,386
Less: disposals at opening fair value	(589,884)	(1,648,757)
Add: acquisitions at cost	928,852	2,234,127
Net unrealised investment gains/(losses)	233,763	371,243
Increase/(decrease) in cash as held as part of investment portfolio	14,293	125,760
Fair value at 31 March 2022	4,609,783	4,022,759

Notes to the financial statements for the year 31 March 2022 continued ended

Split by:

	2022	2021
	£	£
Fixed Asset Investments	4,609,783	4,022,759
Represented by:		
Quoted UK Investments		
Fixed Interest Stock, UK Government	-	55,428
Corporate bond and bond funds	577,190	391,328
Equities	3,086,279	2,754,055
Other Investments	716,225	670,609
Cash & Short-Term bonds held as part of investment portfolio	230,089	151,339
Fair value at 31 March 2022	<u>4,609,783</u>	<u>4,022,759</u>
Cost at 31 March 2022	<u>3,879,089</u>	<u>3,492,675</u>

In the year to 31 March 2022 the charity had realised gains of £22,009 (2020/21: £329,578 gain), unrealised gains of £233,763 (2020/21: £371,243 gain) and foreign exchange gains of £4,300 (2020/21 £947 gain).

At 31 March 2022 nil (2020/21: 1) individual holding of investments represented more than 5% of the total carrying value of investments.

16a. Investment in Subsidiary

The company's investments at the balance sheet date include the following:

Tenovus Trading Limited

Country of Incorporation	England & Wales
Type	Company Limited by Guarantee
Holding	Tenovus Cancer Care holds the guarantee
Principal Activity	Trade Activities to support charity

Notes to the financial statements for the year ended 31 March 2022 – continued

17. Stocks

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Greeting cards & merchandise	9,017	58,789	-	-
	<u>9,017</u>	<u>58,789</u>	<u>-</u>	<u>-</u>

18. Debtors

	Group		Charity	
	2022	2021	2022	2021
Amounts falling due within one year:	£	£	£	£
Trade debtors	100,422	130,028	79,950	93,952
Amount due from subsidiaries	-	-	137,002	133,746
Other debtors	127,803	14,763	127,803	14,762
Prepayments	224,603	363,281	224,511	363,240
Accrued Income	435,282	209,347	435,282	199,347
	<u>888,110</u>	<u>717,419</u>	<u>1,004,548</u>	<u>805,047</u>

19. Creditors

	Group		Charity	
	2022	2021	2022	2021
Amounts falling due within one year:	£	£	£	£
Trade creditors	230,675	99,163	230,675	99,110
Accruals	427,913	624,911	424,481	621,941
Deferred income (19a)	142,452	133,485	89,280	96,933
Other creditors	281,858	280,148	280,358	266,646
	<u>1,082,898</u>	<u>1,137,707</u>	<u>1,024,794</u>	<u>1,084,630</u>

Other creditors falling due within one year above include the liability for repayment of monies to the Moondance Foundation.

Notes to the financial statements for the year ended 31 March 2022 - continued

19. Creditors (continued)

19a Deferred Income	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Opening Balance	133,485	122,790	96,933	46,108
Received in the year	250,680	225,058	232,388	197,578
Released in the year	(241,713)	(214,363)	(240,041)	(146,753)
Closing Balance	<u>142,452</u>	<u>133,485</u>	<u>89,280</u>	<u>96,933</u>

19b Creditors Amounts Falling Due After One Year

Other creditors	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Other creditors	162,449	303,712	162,449	303,712
	<u>162,449</u>	<u>303,712</u>	<u>162,449</u>	<u>303,712</u>

Other creditors include the liability for repayment of monies to the Moondance Foundation, research and grant commitments. As part of our continuing partnership with Moondance Foundation, during the year they have kindly agreed to re-purpose £105,000 of the £321,250 opening liability to a restricted fund to be used on our Counselling service which launched during the year.

Notes to the financial statements for the year ended 31 March 2022 - continued

20. Financial Instruments

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Financial assets measured at fair value				
Investments	4,609,783	4,022,759	4,609,783	4,022,759
	<u>4,609,783</u>	<u>4,022,759</u>	<u>4,609,783</u>	<u>4,022,759</u>
Financial assets measured at amortised cost				
Trade debtors	100,422	130,028	79,950	93,952
Other debtor transactions	563,085	224,110	700,087	347,855
Cash	1,881,962	1,048,822	1,709,086	959,555
	<u>2,545,469</u>	<u>1,402,960</u>	<u>2,489,123</u>	<u>1,401,362</u>
Financial liabilities measured at amortised cost				
Trade creditors	230,675	99,163	230,675	99,110
Other creditor transactions	872,220	1,208,771	867,288	1,192,299
	<u>1,102,895</u>	<u>1,307,934</u>	<u>1,097,963</u>	<u>1,291,409</u>

Notes to the financial statements for the year ended 31 March 2022 – continued

21. Funds

	Balance at 1 April 2021	Income	Expenditure	Investment gains/ losses	Transfers between Funds	Balance at 31 March 2022
	£	£	£	£	£	£
Unrestricted						
General Fund	3,881,809	7,568,611	(6,481,674)	260,099	(94,827)	5,134,018
Designated Funds						
Development of Sustainable Income Streams Fund	116,520	-	(61,817)	-	-	54,703
Office Move Fund	40,000	-	(37,220)	-	62,220	65,000
Property Upgrade Fund	140,000	-	(48,119)	-	(91,881)	-
Mobile Units Fund	150,000	-	(14,190)	-	-	135,810
Community insight and Emotional support Increased Digitalisation across the Charity Fund	200,000	-	-	-	-	200,000
Lung Cancer Screening Fund	150,000	-	(101,643)	-	50,000	98,357
Retail Improvement Programme	100,000	100,000	-	-	-	200,000
Less Survivable Cancers Fund	200,000	-	(9,022)	-	139,022	330,000
End of Life Fund	-	-	-	-	100,000	100,000
Total Unrestricted	4,978,329	7,668,611	(6,753,685)	260,099	264,534	6,417,888
Restricted						
Equipment Fund	17,765	-	-	-	-	17,765
Mobile Units Capital Fund	863,438	-	(128,596)	46,358	(126,671)	654,529
Mobile Units Running Costs Fund	12,977	21,364	(26,018)	-	5,000	13,323
Research Fund	-	113,327	-	-	(85,591)	27,736
Retail Fund	25,144	-	(4,958)	-	-	20,186
Support Services Fund	109,252	394,177	(178,847)	-	(15,059)	309,523
Support Groups Fund	11,839	36,262	(13,764)	-	-	34,337
Job Retention Scheme Fund	-	36,512	(36,512)	-	-	-
Total Restricted	1,040,415	601,642	(388,695)	46,358	(222,321)	1,077,399
Total Charity	6,018,744	8,270,253	(7,142,380)	306,457	42,213	7,495,287
Total Subsidiary (4a)	7,351	246,876	(204,663)	-	(42,213)	7,351
Total Group	6,026,095	8,517,129	(7,347,043)	306,457	-	7,502,638

Notes to the financial statements for the year ended 31 March 2022 - continued

21. Funds (Continued)

The group balance sheet also includes non-charitable trading funds of £7,351 (2020/2021: £7,351) held in the subsidiary undertaking Tenovus Trading Limited on behalf of Tenovus Cancer Care.

Designated Funds

The Development of Sustainable Income Streams Fund represents an amount used to develop and maintain sustainable income streams within the charity. The fund will be spent over a three year period from a tailored and robust programme of spend.

The Office Move Fund represents funds set aside to cover the charity's move to a permanent head office premises at Jones Court.

The Property Upgrade Fund represents the amount required to cover anticipated future expenditure on property dilapidation and equipment. This has been amalgamated with the retail improvement fund.

The Mobile Unit Fund represents a donation received from BMS which has been currently set aside primarily for use of Tenovus' Mobile Support Units.

The Community Insight and Emotional Support Fund was set up in 2021 to support the plans that will be finalised and will shortly be rolled out to gather local insight within targeted communities, provide the voice for change and give further support where critical indicators are noted.

The Increased Digitalisation across the Charity Fund will support the IT infrastructure and hardware refresh to underpin the roll out of improved digital solutions across the charity for income generation and support services.

The Lung Cancer Screening Fund will be used to see what partnership working will be possible to promote and support the implementation of a lung cancer screening programme in Wales.

The Retail Improvement Programme Fund will be used across the retail network to respond to innovative ways of shopping whilst upgrading and investing in the traditional shop set up.

The Less Survivable Cancers Fund has been set aside to underpin working in conjunction with partner organisations whose aim it is to improve outcomes from these particular cancers with a focus on Upper Gi cancers over the next 12-18 months in addition and to supplement the lung cancer screening fund work.

The End of Life Benefits Fund will be used to initially meet the increasing challenges of accessing benefits providing additional adviser support whilst the cost of living crisis persists, together with the challenges around delayed diagnoses as a result of the pandemic.

Restricted Funds

The Equipment Fund represents a legacy for the purchase of medical equipment and water heaters from the Screwfix Foundation.

The Job Retention Scheme Fund represents income for employees on the UK government furlough scheme.

Notes to the financial statements for the year ended 31 March 2022 – continued

21. Funds (continued)

The Support Services Fund relates to funding received for support line, benefits advice, counselling and Sing With Us Services from Big Lottery, Arnold Clark Community Fund, James Tudor Foundation, Church in Wales, Voluntary Services Recovery Fund, South Hook LNG community Fund, Pant y Wal, Rhyl Flats Community Benefit Fund (Conwy), Roche, Moondance Foundation, ICF Small Grant Blaneau Gwent, ICF Small Grant Caerphilly, WG Winter Pressures Grant – Blaenau Gwent, WG Winter Pressures Grant – Caerphilly, WG Winter Pressures Grant – Denbighshire, WG Winter Pressures Grant – Flintshire, WG Winter Pressures Grant – Monmouthshire, Mynydd y Betws and various other donations.

The Mobile Support Units Capital Funds have been spent across the four units on a restricted basis by unit as follows:

- Mobile Support Unit 1 - Capital redesign represents funding from Major Donors and trusts to allow full disabled access to the unit
- Mobile Support Unit 2 - represented funding to be applied on the capital build from Welsh Government, Rank Foundation, Walk the Walk, The David Hammond Charitable Trust and Wolfson Foundation. During the year Mobile Unit 2 was involved in a fire and unfortunately the unit was a write off and this fund finalised
- Mobile Support Unit 3 - represents funding to be applied on the capital build from Simon Gibson Charitable Trust and James Tudor Foundation

The Mobile Support Units Running Costs funds represents funding to be applied against the ongoing running costs of the units as follows:

- Mobile Support Unit 2 – obtained from The Hospital Saturday Fund, The Pink Ribbon Foundation, Simon Gibson Charitable Trust, and Garfield Weston. We have agreed to repurpose any remaining funds to the other units.
- Mobile Support Unit 3 - obtained from Walk the Walk and Tesco Centaury Grants.

The Research Fund represents funding from Medical Research Council. A transfer has been made to unrestricted funds as the research expenditure for the funded grants has already been accrued in previous financial years.

The Retail Fund represents grant funding from Denbighshire County Council and donations restricted for our retail operations.

The Support Groups fund represents funding received for use on specific support groups, including, Welsh Church Act Fund Cardiff & Vale, Roche, Hartsheath Charitable Trust, Toyota Foundation, The Hoover Foundation Groundwork (Tesco scheme) grants and various donations for the charitable services provided.

Transfers

Transfers are made to cover depreciation that is charged on assets bought with restricted funds to reflect the capital element. Transfers are also made to cover spend where Tenovus Cancer Care is match funding the project.

Notes to the financial statements for the year ended 31 March 2022 - continued

21. Funds - Comparative Reserves

	Balance at 1 April 2020	Income	Expenditure	Investment gains/ losses	Transfers between Funds	Balance at 31 March 2021
	£	£	£	£	£	£
Unrestricted						
General Fund	2,676,645	6,201,137	(4,943,462)	673,479	(725,990)	3,881,809
Designated Funds						
Development of Sustainable Income Streams Fund	120,857	-	(4,337)	-	-	116,520
Development of Charitable Activity Office Move Fund	25,057	-	(25,057)	-	-	-
Property Upgrade Fund	27,853	-	(20,691)	-	32,838	40,000
Mobile Units	90,000	-	-	-	50,000	140,000
Community insight and Emotional support Increased Digitalisation across the Charity Lung Cancer Screening Fund	-	150,000	-	-	-	150,000
Retail Improvement Programme	-	-	-	-	200,000	200,000
	-	-	-	-	150,000	150,000
	-	-	-	-	100,000	100,000
	-	-	-	-	200,000	200,000
Total Unrestricted	2,940,412	6,351,137	(4,993,547)	673,479	6,848	4,978,329
Restricted						
Equipment Fund	13,855	3,910	-	-	-	17,765
Mobile Units Capital Fund	1,002,590	-	(139,152)	-	-	863,438
Mobile Units Running Costs Fund	56,849	48,773	(91,675)	-	(970)	12,977
Research Fund	-	6,000	-	-	(6,000)	-
Retail Fund	-	26,344	(1,200)	-	-	25,144
Support Services Fund	25,143	197,478	(110,376)	(2,993)	-	109,252
Support Groups Fund	62,853	24,585	(74,047)	-	(1,552)	11,839
Velindre Fund	96,518	-	(101,487)	-	4,969	-
Job Retention Scheme Fund	-	1,250,012	(1,250,012)	-	-	-
Total Restricted	1,257,808	1,557,102	(1,767,949)	(2,993)	(3,553)	1,040,415
Total Charity	4,198,220	7,908,239	(6,761,496)	670,486	3,295	6,018,744
Total Subsidiary (4a)	9,851	230,449	(229,654)	-	(3,295)	7,351
Total Group	4,208,071	8,138,688	(6,991,150)	670,486	-	6,026,095

Notes to the financial statements for the year ended 31 March 2022 - continued

22. Analysis Of Fund Balances Between The Net Assets

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	31 March 2022 £
Charity				
Fixed/ Intangible assets	684,397	-	674,716	1,359,113
Investments	4,609,783	-	-	4,609,783
Net assets/ (liabilities)	(160,162)	1,283,870	402,683	1,526,391
	<u>5,134,018</u>	<u>1,283,870</u>	<u>1,077,399</u>	<u>7,495,287</u>
Group				
Fixed/ Intangible assets	684,397	-	674,716	1,359,113
Investments	4,609,783	-	-	4,609,783
Net current assets/ (liabilities)	(152,811)	1,283,870	402,683	1,533,742
	<u>5,141,369</u>	<u>1,283,870</u>	<u>1,077,399</u>	<u>7,502,638</u>

23. Analysis of Net Funds

	1 April 2021	Cash flows	31 March 2022
	£	£	£
Net cash analysed in the balance sheet			
Cash at bank and in hand	1,048,822	833,140	1,881,962
Net funds	<u>1,048,822</u>	<u>833,140</u>	<u>1,881,962</u>

Notes to the financial statements for the year ended 31 March 2022 - continued

24. Pension Costs

The pension cost represents contributions paid by the charity to the Tenovus Cancer Care Group Personal Pension Plan, a defined contribution scheme. During the year membership of the Pension Plan was offered to all the charity's employees subject to certain restrictions. The charity's contribution amounted to £141,567 (2020/21: £159,243). The contribution rates ranged between 2% and 7% (2019/20: 2% and 7%). At the year-end there was £22,732 outstanding (2020/21: £22,686).

The charity also contributed to the NHS pension scheme for one nurse in the prior year. The scheme is an unfunded, defined benefit scheme that covers NHS employers, general practices and other bodies, allowed under the direction of the Secretary of State. As a consequence, it is not possible for the charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as a defined contribution scheme and the cost of the scheme is equal to the contributions payable to the scheme for the accounting period. The total employer contribution payable in the year was £nil (2020/21: £2,736).

25. Company Limited by Guarantee

The company is limited by guarantee whereby the liability of each member is limited to £1. As at 31 March 2022 there were 10 members.

26. Related Party Transactions

During the year Tenovus Cancer Care acted as an agent and collected monies totalling £110,525 (2020/21: £89,708) on behalf of its wholly owned trading subsidiary Tenovus Trading Limited. The charity also recharged costs totalling £71,168 (2020/21: £83,832) and overheads to Tenovus Trading totalling £31,480 (2020/21: £45,155). At the year end the Tenovus Cancer Care was owed £137,002 (2020/21: £133,746) from Tenovus Trading Limited.

During the year the charity received donations totalling £nil (2020/21: £813) from trustees. These donations were received without any conditions.

27. Financial Commitments

At 31 March 2022 the charity had annual commitments under non-cancellable operating leases as follows:

	Other		Land & Buildings	
	2022 £	2021 £	2022 £	2021 £
Expiring within one year	23,469	22,084	770,593	784,663
Expiring between two and five years	20,739	16,326	1,826,090	1,767,766
Expiring in over five years	-	-	421,493	681,337
	44,208	38,410	3,018,176	3,233,766

Notes to the financial statements for the year ended 31 March 2022 – continued

28. Contingent Assets

In accordance with the SORP 2015 the charity has recognised legacies when it is probable that it will be received. An agent is employed to notify the charity of bequests and a system of monitoring ensures that the legacy is tracked until receipt.

At the year end the charity had been notified of 54 legacies (2020/21: 50) which had not met all of the criteria for income recognition. These totalled approximately £973,787 (2020/21: £984,438) including 4 material legacies estimated at £630,000 (2020/21: £500,000:(4)).

29. Capital Commitments

At 31 March 2022 the charity had no capital commitments.

Comparative SOFA

Consolidated Statement of Financial Activities for the year ended 31 March 2021 (incorporating income and expenditure account and statement of recognised

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
INCOME & ENDOWMENTS FROM:					
Donations & Legacies	2	3,315,498	245,159	3,560,657	2,657,701
Charitable Activities	3	-	61,931	61,931	178,205
Total Fundraising Income		3,315,498	307,090	3,622,588	2,835,906
Expenditure					
Raising funds – donations & legacies	6	969,884	188,810	1,158,694	1,019,293
Total Fundraising Expenditure		969,884	188,810	1,158,694	1,019,293
Fundraising Contribution		2,345,614	118,280	2,463,894	1,816,613
Job Retention Scheme		-	1,250,012	1,250,012	-
Covid Retail Grants		1,032,143	-	1,032,143	-
Investment income	5	45,440	-	45,440	115,112
Other income		-	-	-	1,350
Total Contribution from Income & Endowments		3,423,197	1,368,292	4,791,489	1,933,075

Retail Operations Trading Income	4	1,585,340	-	1,585,340	5,206,993
Retail Operations Trading Expenditure	7	2,896,589	825,706	3,722,295	4,696,610
Contribution from Retail Operations		(1,311,249)	(825,706)	(2,136,955)	510,383
Other Trading Activities Income	4	603,165	-	603,165	527,906
Other Trading Activities Expenditure	7	261,313	-	261,313	466,753
Contribution from Other Activities		341,852		341,852	61,153
Total Contribution from Trading Activities		(969,397)	(825,706)	(1,795,103)	571,536

Consolidated Statement of Financial Activities for the year ended 31 March 2021 (incorporating income and expenditure account and statement of recognised gains and losses) continued.

Net income available for Charitable Activities		2,453,800	542,586	2,996,386	2,504,611
Charitable Expenditure	8				
Grants to research organisations	8a	132,375	36,813	169,188	740,421
Patient Services	8b	620,815	509,487	1,130,302	1,920,627
Sing with Us Support Groups	8c	281,953	197,952	479,905	624,363
Policy & Campaigns	8d	60,272	9,181	69,453	313,173
Total Charitable Expenditure		1,095,415	753,433	1,848,848	3,598,584
Net income before (loss) /gain on investments		1,358,385	(210,847)	1,147,538	(1,093,973)

Represented by					
Total Income		6,581,586	1,557,102	8,138,688	8,687,267
Total Expenditure		5,223,201	1,767,949	6,991,150	9,781,240
Net income/expenditure before (loss) /gain on investments/fixed assets		1,358,385	(210,847)	1,147,538	(1,093,973)
Net (loss) /gain on investments	16	701,768	-	701,768	(284,829)
Transfer between funds		3,553	(3,553)	-	-

Losses on disposal of fixed assets	13	(28,289)	(2,993)	(31,282)	(534)
Net movement in funds		2,035,417	(217,393)	1,818,024	(1,379,336)
Reconciliation of funds	21				
Funds brought forward at 1 April 2020		2,950,263	1,257,808	4,208,071	5,587,407
Total funds carried forward at 31 March 2021	21	4,985,680	1,040,415	6,026,095	4,208,071

The surplus for the year for Companies Act purposes comprises the net income/(expenditure) for the year of £1,849,306 (2019/20: £1,378,802 loss), with an additional loss of £31,282 (2019/20: £534 loss) on disposal of fixed assets giving a net surplus of £1,818,024 (2019/20: £1,379,336 loss). There is no tax payable on any of the activities.

The notes on pages 41-69 form part of these financial statements.

We wanted to thank

Community and Corporate Supporters 2021/22

Amplify
Asbri Golf
BNI – Evan James Chapter
Bipsync
Boyce Zone
Braces Bread
Camella Healthcare
Cardiff Devils
Circle IT
Co-Op Stores in Wales
Co-Op Community Fund
Berry Smith
Football Association of Wales
Hek Jones Solicitors
Insole Court
Langland Golf Day
Merthyr South Wales
Moel Eilio Race - Jayne Lloyd
Niche IFA
Number One Real estate
Open University Wales
Penarth Rugby Club
Pontardawe Golf Club
Principality Stadium
Red Kite
Mayor of Rhondda Cynnon Taf Mayor
Sony, Bridgend
Simpsons Solicitors
St Joseph's Hospital
The Fold, London.
Thomas Recruitment
Tiny Rebel
Open University Wales
Vans Direct
Whitchurch Golf Club COY 21-22
Whiteheads Construction
Wrexham AFC
Fuel Rock Club
Sharp Tone Records
DesignTribe
Stu Rowles Photography
Clwb Ifor Bach
Radio Cardiff

Charitable Trusts and Funders 2021/22

AbbVie
Arnold Clark Community Fund
Bristol Myers Squibb
Church in Wales Act Fund - City of Swansea
Forest Hill Charitable Trust
G M Morrison Charitable Trust
Garfield Weston Foundation
Gisela Graham Foundation
Hartsheath Charitable Trust
Hospital Saturday Fund
ICF Small Grant Blaneau Gwent
ICF Small Grant Caerphilly
James Tudor Foundation
MAPS Benevolent Trust
The Moondance Foundation
Morrison's Foundation
National Emergencies Trust
National Lottery Awards for All Wales
Pant Y Wal
Pink Ribbon Foundation
Rhyl Flats Community Benefit Fund (Conwy)
Roche
Screwfix Foundation
Simon Gibson Charitable Trust
South Hook LNG Benefit Fund
Sylvia Waddilove Foundation UK
Tesco Bags of Help Centenary Grants
Tesco Community Grants
The Albert Hunt Trust
The Austin and Hope Pilkington Trust

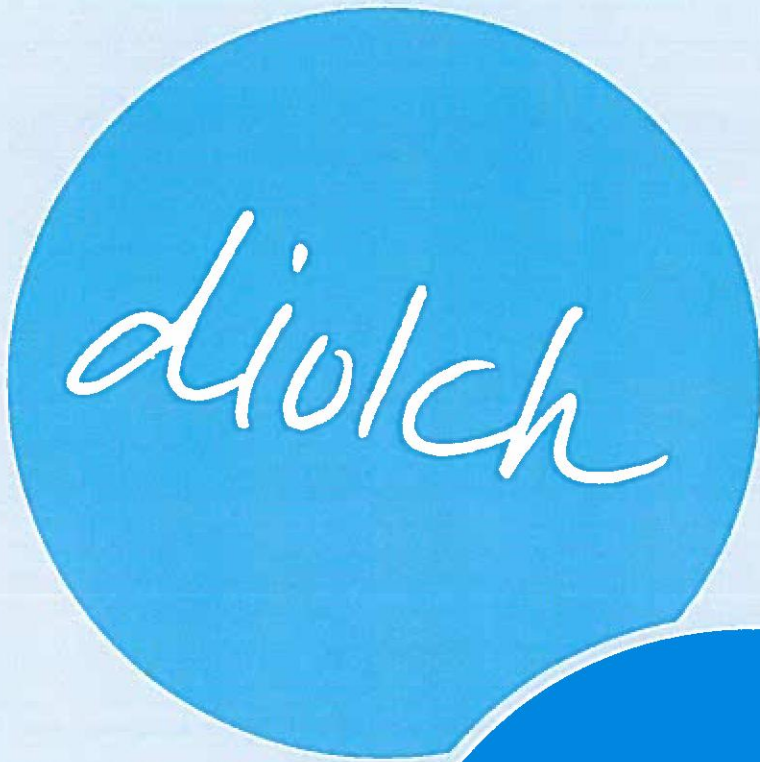
The D'Oyly Carte Charitable Trust
The George C Gibson Charitable Trust
The Hoover Foundation
Toyota Manufacturing UK Charitable Trust
Voluntary Services Recovery Fund
Walk the Walk
Welsh Government
WG Winter Pressures Grant – Blaenau Gwent
WG Winter Pressures Grant – Caerphilly
WG Winter Pressures Grant – Denbighshire
WG Winter Pressures Grant – Flintshire
WG Winter Pressures Grant – Monmouthshire
WG Winter Pressures Grant – Newport

Friends of Tenovus Cancer Care Groups

Aberdare	Morryston & Llangyfelach
Abergavenny	Pembrey & Burry Port
Barry	Penparc
Barry Buddies	Pontypridd
Bridgend	Port Talbot
Cardiff South	Radyr & Morganstown
Cowbridge	Rhiwbina
Crofty	Ruthin & Denbigh
Letterston/Treletert	Swansea
Llandeilo & Dinefwr	Tenby
Llandudno	Tenovus Cancer Care Staff
Llandybie	Wrexham
Llanidloes	Wrexham Crafty Choristers
Merthyr Tydfil	

Patrons and celebrity supporters

A sincere thank you to all our Patrons and celebrity supporters for their support in 2021/22.



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Registered Charity No. 1054015



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