

CAMBRIDGE DIAL A RIDE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

CONTENTS AND CHARITY INFORMATION

CONTENTS:	PAGE:
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cashflow Statement	7
Notes to the Financial Statements	8 - 12

TRUSTEES: Clive Hay (resigned 18/08/2023)  
Bill Hughes  
Linda Mills  
Simon Turner  
Philippa Corbett  
Graham Redgrave  
Andrew Matthews (appointed 19/10/2023)

COMPANY SECRETARY: Clive Hay (resigned 18/08/2023)  
Graham Redgrave (appointed 19/10/2023)

MANAGER: Mark Bennett

REGISTERED OFFICE: Unit B  
Rene Court  
Coldhams Road  
Cambridge  
CB1 3EW

COMPANY REGISTRATION NUMBER: 3172130

CHARITY REGISTRATION NUMBER: 1053924

INDEPENDENT EXAMINER: Ian W Shipley FCCA  
For and on behalf of:  
Prentis & Co LLP  
Chartered Accountants & Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS: Barclays Bank Plc  
28 Chesterton Road  
Cambridge  
CB4 3AZ

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## REPORT OF THE TRUSTEES

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Cambridge Dial A Ride Limited for the year ended 31st March 2024, which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019 and effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing Document**

Cambridge Dial A Ride Limited is a company limited by guarantee with charitable status which is governed by a Memorandum and Articles of Association.

**Appointment of Trustees**

New trustees are appointed by a majority of trustees in office at that time.

**Trustee Induction and Training**

The trustees on appointment are provided with information and guidance relevant and post and they are also directed to guidance published by the Charity Commission.

**Organisational Structure**

The charity has a board of trustees who meet quarterly and are responsible for its strategic direction and policy. A manager is appointed by the trustees to manage the day to day operations of the charity.

**Risk Management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## OBJECTIVES AND ACTIVITIES

Cambridge Dial a Ride Limited operates a door to door minibus service for the elderly and disabled residents of Cambridge and the surrounding villages in South Cambridgeshire who cannot access public transport. The service caters for individual members and groups.

In planning their activities for the year, the trustees have kept in mind the Charity Commission's guidance on public benefit for their trustees meetings.

## ACHIEVEMENTS AND PERFORMANCE

Our membership numbers continue to increase, as do the numbers of journeys undertaken. We welcomed a new Operations Manager, Mark Bennett, who is settling in well.

During the year, the working minimum wage was increased, and again in April 2024. We have six paid drivers on this wage (two of the drivers being part-time receive a proportionate amount). This has increased our salary costs significantly. We have had to move to paid drivers as we have been unsuccessful in finding volunteer drivers to supplement the numbers. This appears to be a common problem for all charities in Cambridge.

Our vehicle costs have also increased significantly as our fleet gets older. All our other costs have increased throughout the year which has resulted in our financial resources continuing to decrease.

Despite a small increase in the grants from both the CPCA and the City Council, the grants have not been increased for many years and fall well short of what we need to continue operations. We have made our case to both the CPCA and the City Council and await their response.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## REPORT OF THE TRUSTEES .....CONT

## ACHIEVEMENTS AND PERFORMANCE - continued

During the year we ran several Saturday day trips to various locations including Holkham Hall, Felixstowe and Hunstanton. These were enthusiastically supported by our members, many of whom have not had days out for many years. The demand was so great that on several of the trips we had to use three or four buses. We also ran a Christmas party for our members and were supported by a donation from the City Council. We had to use all our buses and all our drivers, both paid and volunteers, to get 61 of our members to and from the party.

## RESERVES POLICY

The trustees have once again agreed to a policy of holding funds to a level of 6 months of resources expended which is in line with guidelines set by the Charity Commission. This amounts to an average of £100,000. The charity currently has free reserves of £nil (2023: £45,862) and intends to increase this over a number of years through making full use of the capacity of the buses and other fundraising measures.

## FUTURE DEVELOPMENTS

Our bus fleet needs steady and continued replacement, but our reserves are insufficient at present. Our funding gives great concern and unless we receive additional financial help, our future is uncertain.

We intend to continue running the Saturday days out this year, as demand has been very high. We also intend to run the Christmas party for as many members as possible, as the 2023 party was a great success.

Due to our financial issues, we will have to increase our fares from July 2024. We do this extremely reluctantly, but the fare increase we have implemented should generate a small surplus to ensure we can operate this year whilst we continue to discuss with the CPCA and the City Council a longer-term solution to give us future sustainability. However, we fear that this may reduce the number of members travelling with us, as well as putting a strain on the resources of many of our members who are already facing cost of living issues elsewhere. If we can obtain more and better funding, our first change will be to reduce fares as much as possible.

We are also now receiving grants from both South Cambridgeshire and East Cambridgeshire District Councils so that we can expand our journeys to take in their respective areas. We are monitoring these developments to ensure that the additional grants cover our increased costs.

## TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

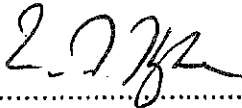
REPORT OF THE TRUSTEES .....CONT

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS - continued

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 25th July 2024 and signed on their behalf.



.....  
BILL HUGHES  
CHAIRMAN

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE DIAL A RIDE LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st March 2024.

## RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having been satisfied that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under s.145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.

## INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by s.386 of the 2006 Act;
- (2) the accounts do not accord with those accounting records;
- (3) the accounts do not comply with the accounting requirements of s.396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or;
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA  
FOR AND ON BEHALF OF:  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

2<sup>nd</sup> August 2024.

115c Milton Road  
Cambridge  
CB4 1XE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2024			2023				
		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
<b>INCOME</b>									
Donations and legacies	2	8,173	-	-	8,173	20,912	-	-	20,912
Charitable activities:									
Grants received	3	76,312	-	-	76,312	74,450	-	-	74,450
Memberships, fares and hire charges	4	124,124	-	-	124,124	94,642	-	-	94,642
Investment income		394	-	-	394	124	-	-	124
<b>TOTAL INCOME</b>		<b>209,003</b>	<b>-</b>	<b>-</b>	<b>209,003</b>	<b>190,128</b>	<b>-</b>	<b>-</b>	<b>190,128</b>
<b>EXPENDITURE</b>									
Charitable activities		261,811	-	6,250	268,061	200,528	-	6,250	206,778
<b>TOTAL EXPENDITURE</b>	6	<b>261,811</b>	<b>-</b>	<b>6,250</b>	<b>268,061</b>	<b>200,528</b>	<b>-</b>	<b>6,250</b>	<b>206,778</b>
<b>NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(52,808)</b>	<b>-</b>	<b>(6,250)</b>	<b>(59,058)</b>	<b>(10,400)</b>	<b>-</b>	<b>(6,250)</b>	<b>(16,650)</b>
<b>RECONCILIATION OF FUNDS</b>									
Total Funds brought forward		74,969	45,000	36,458	156,427	85,369	45,000	42,708	173,077
Total Funds carried forward		22,161	45,000	30,208	97,369	74,969	45,000	36,458	156,427

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024 or 2023 other than those indicated in the Statement of Financial Activities.

The notes on pages 8 to 12 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## BALANCE SHEET

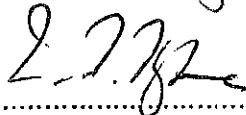
	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8		63,146		56,461
<b>CURRENT ASSETS</b>					
Debtors	9	21,566		16,111	
Cash at bank and in hand		27,914		92,376	
<b>TOTAL CURRENT ASSETS</b>		<u>49,480</u>		<u>108,487</u>	
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	10		<u>15,257</u>		<u>8,521</u>
<b>CURRENT ASSETS</b>			<u>34,223</u>		<u>99,966</u>
<b>NET ASSETS</b>			<u>97,369</u>		<u>156,427</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted funds	11		22,161		74,969
Designated funds			45,000		45,000
Restricted funds			30,208		36,458
<b>TOTAL CHARITY FUNDS</b>	12		<u>97,369</u>		<u>156,427</u>

The trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the charitable company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2024. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31st March 2024 and of its net expenditure for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on

25<sup>th</sup> July 2024

and signed on it behalf.



.....  
BILL HUGHES  
TRUSTEE

The notes on pages 8 to 12 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## STATEMENT OF CASHFLOWS

	Notes	2024 £	2023 £
<b>Cash from operating activities</b>			
Net cash used in operating activities	14	<u>(43,332)</u>	<u>(862)</u>
<b>Cash flows from investing activities</b>			
Interest		394	124
Purchase of tangible fixed asset		(36,024)	(18,336)
Proceeds from sale of tangible fixed assets		14,500	-
Net cash provided by investing activities		<u>(21,130)</u>	<u>(18,212)</u>
Change in cash and cash equivalents in the year		(64,462)	(19,074)
Cash and cash equivalents at the beginning of the year		92,376	111,450
Cash and cash equivalents at the end of the year		<u>27,914</u>	<u>92,376</u>



## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019 and effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

## GOING CONCERN

The financial statements have been prepared under the Going Concern concept. Many of the Charity's users are in the vulnerable and self isolating groups effected by the COVID 19 pandemic and this had effected fare income. At the date of signing services have begun to return to pre COVID 19 levels.

The Charity is reliant on its existing reserves and grant funding together with the recent relief measures the Government has introduced.

The Trustees are constantly monitoring the situation and reviewing all possible scenarios. They consider the Charity with the support of its funders and planned increase in fares should have sufficient reserves to remains as a going concern.

## (b) INCOME

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

## (c) EXPENDITURE

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

## (d) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

## (e) DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Motor vehicles	12.5% straight line basis
Office equipment	25% straight line basis
Fixtures & fittings	25% straight line basis

## (f) CAPITALISATION

Tangible fixed assets are recognised at cost when expenditure exceeds £1,000.

## (g) DEBTORS

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

## (h) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS

## (i) FUND ACCOUNTING

Restricted funds are to be used for the specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overhead and support costs.

Designated funds are unrestricted funds, which have been designated for special purposes by the trustees. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objects of the charity.

## (j) PENSIONS

The charity contributes to money purchase, defined contribution schemes, on behalf of its employees. No liability exists in respect of pensions other than monthly contributions due which are included within creditors.

2.	<b>DONATIONS AND LEGACIES</b>	2024	2023
	- Unrestricted	£	£
	Cambs South Rotary	2,000	-
	National Lottery	-	10,000
	Pye Foundation	-	5,000
	Girton Golf Club	-	5,533
	Others	6,173	379
		<u>8,173</u>	<u>20,912</u>
3.	<b>GRANTS RECEIVED</b>	2024	2023
	- Unrestricted	Total	Total
		Funds	Funds
		£	£
	Cambridgeshire & Peterborough combined authority	27,276	-
	Bus Service Operator's Grant	2,736	4,901
	Cambridgeshire County Council	-	29,549
	Cambridge City Council	41,300	40,000
	South Cambridgeshire Council	5,000	-
		<u>76,312</u>	<u>74,450</u>
4.	<b>MEMBERSHIPS, FARES AND HIRE CHARGES</b>	2024	2023
		£	£
	Concessionary fares	41,776	27,256
	Fares	46,571	32,475
	Hire charges	17,756	16,696
	Contracted hire	16,101	15,405
	Memberships	1,920	2,810
		<u>124,124</u>	<u>94,642</u>
5.	<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>	2024	2023
	Deficit for the year is stated after charging:	£	£
	Independent examination fee	650	570
	Depreciation of owned assets	14,839	11,771
		<u>14,839</u>	<u>11,771</u>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS

## 6. TOTAL EXPENDITURE

	2024			2023		
	Charitable activities	Governance costs	Total expended	Charitable activities	Governance costs	Total expended
	£	£	£	£	£	£
Accountancy	1,420	-	1,420	2,725	-	2,725
Bank charges	877	-	877	661	-	661
Computer costs	2,536	-	2,536	2,226	-	2,226
Depreciation	14,839	-	14,839	11,771	-	11,771
Fuel	13,123	-	13,123	12,174	-	12,174
Independent examination	-	650	650	-	570	570
Insurance	7,876	-	7,876	6,446	-	6,446
Licences and subscriptions	3,429	-	3,429	3,689	-	3,689
Miscellaneous	2,240	-	2,240	711	-	711
Motor expenses	28,683	-	28,683	17,575	-	17,575
Postage	1,124	-	1,124	908	-	908
Premises repairs and cleaning	2,505	-	2,505	2,567	-	2,567
Publicity and website - job advertising	169	-	169	72	-	72
Rent, rates, light and heat	15,544	-	15,544	12,541	-	12,541
Staff costs (note 7)	168,237	-	168,237	128,535	-	128,535
Stationery	742	-	742	359	-	359
Telephone	1,887	-	1,887	1,677	-	1,677
Training and recruitment	1,085	-	1,085	1,306	-	1,306
Uniforms	752	-	752	162	-	162
Volunteers' expenses	-	-	-	55	-	55
Professional fees	539	-	539	-	-	-
Travel and accommodation	304	-	304	48	-	48
Profit on disposals	(500)	-	(500)	-	-	-
	267,411	650	268,061	206,208	570	206,778

## 7. STAFF COSTS

No remuneration was paid to any of the trustees in the year or the previous year nor were any expenses reimbursed to them.

	2024	2023
	£	£
The staff costs were:		
Wages and salaries	159,093	120,375
Social Security costs	6,247	4,756
Other pension costs	1,603	2,467
Staff welfare	1,294	937
	<u>168,237</u>	<u>128,535</u>

No member of staff received remuneration of more than £60,000.

The average weekly number of staff employed during the year was 9 (2023: 6).

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS

8.	FIXED ASSETS	Motor	Office	Fixtures	
	Year ended 31st March 2024	Vehicles	Equipment	& Fittings	Total
	COST	£	£	£	£
	Balance at 1st April 2023	154,974	10,727	1,250	166,951
	Additions	35,500	524	-	36,024
	Disposals	(16,000)	-	-	(16,000)
	Balance at 31st March 2024	174,474	11,251	1,250	186,975
	DEPRECIATION				
	Balance at 1st April 2023	100,889	8,975	626	110,490
	Charge for the year	13,811	714	314	14,839
	Disposals	(1,500)	-	-	(1,500)
	Balance at 31st March 2024	113,200	9,689	940	123,829
	NET BOOK VALUE AT				
	31st March 2024	61,274	1,562	310	63,146
	FIXED ASSETS	Motor	Office	Fixtures	
	Year ended 31st March 2023	Vehicles	Equipment	& Fittings	Total
	COST	£	£	£	£
	Balance at 1st April 2022	138,974	8,391	1,250	148,615
	Additions	16,000	2,336	-	18,336
	Balance at 31st March 2023	154,974	10,727	1,250	166,951
	DEPRECIATION				
	Balance at 1st April 2022	90,016	8,391	312	98,719
	Charge for the year	10,873	584	314	11,771
	Balance at 31st March 2023	100,889	8,975	626	110,490
	NET BOOK VALUE AT				
	31st March 2023	54,085	1,752	624	56,461
9.	DEBTORS			2024	2023
	Due within one year:			£	£
	Accrued income			13,879	8,606
	Other debtors - VAT			4,181	3,557
	Trade debtors			3,096	2,515
	Prepayments			410	1,433
				21,566	16,111
10.	CREDITORS			2024	2023
	Due within one year:			£	£
	Accruals & deferred income			1,400	1,400
	Other taxes and social security			6,477	2,780
	Trade creditors			5,454	3,762
	Other creditors			1,926	579
				15,257	8,521

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS

11.	RESERVES	Brought Forward	Income	Expenditure	Carried Forward
	Year ended 31st March 2024	£	£	£	£
	Restricted	36,458	-	(6,250)	30,208
	Unrestricted	74,969	209,003	(261,811)	22,161
	Designated (vehicle replacement fund)	45,000	-	-	45,000
		<u>156,427</u>	<u>209,003</u>	<u>(268,061)</u>	<u>97,369</u>

	RESERVES	Brought Forward	Income	Expenditure	Carried Forward
	Year ended 31st March 2023	£	£	£	£
	Restricted	42,708	-	(6,250)	36,458
	Unrestricted	85,369	190,128	(200,528)	74,969
	Designated (vehicle replacement fund)	45,000	-	-	45,000
		<u>173,077</u>	<u>190,128</u>	<u>(206,778)</u>	<u>156,427</u>

12.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible fixed assets	Net current assets	Total net assets
	Year ended 31st March 2024	£	£	£
	Restricted funds	30,208	-	30,208
	Designated funds	-	45,000	45,000
	Unrestricted funds	32,938	(10,777)	22,161
		<u>63,146</u>	<u>34,223</u>	<u>97,369</u>

	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible fixed assets	Net current assets	Total net assets
	Year ended 31st March 2023	£	£	£
	Restricted funds	36,458	-	36,458
	Designated funds	-	45,000	45,000
	Unrestricted funds	20,003	54,966	74,969
		<u>56,461</u>	<u>99,966</u>	<u>156,427</u>

13. LIABILITY OF THE MEMBERS  
The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.

14.	RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES	2024	2023
		£	£
	Net movement in funds	(59,058)	(16,650)
	Deduct interest received	(394)	(124)
	Depreciation in the year and loss on disposals	14,839	11,771
	(Decrease)/increase in creditors	6,736	(669)
	Decrease/(increase) in debtors	(5,455)	4,810
	Net cash used in operating activities	<u>(43,332)</u>	<u>(862)</u>

15. RELATED PARTY TRANSACTIONS  
No trustees were remunerated during the year.

No expenses were reimbursed to the trustees during the year.