

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

Mehta & Tengra  
Chartered Accountants  
24 Bedford Row  
London  
WC1R 4TQ

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The primary objectives of the charity are as follows:

1. Education/Training
2. Advancement of health
3. Relief of poverty
4. Overseas aid
5. Promotion of religious activities
6. Community development

**Significant activities**

The Noon Memorial Legacy Trust received funds during the year of £50,000 from the Kerry Group, £25,000 from the Suterwalla brothers and other donations totalling £30,452.

**Public benefit**

The trustees have paid due regard to the charity commissioners guidance on Public Benefit in deciding what activities the charity should undertake.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The main charitable activities were as follows:

Advancement of Health

The Noon Memorial Legacy Trust paid £260,000 to Zeen Zar Charitable Foundation which operates a hospital in Rajasthan, India and whose main purpose is to provide free or subsidized medical treatment to those who cannot afford it.

**FINANCIAL REVIEW**

**Financial position**

The Trusts restricted reserves as at the year end have been appointed by the Trustees for payment to Zeen Zar Foundation whose principal activity is the running of a hospital in India.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1053654

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Principal address**

25 Queen Anne's Gate  
St James Park  
London  
SW1H 9BU

**Trustees**

Mrs Z A Harnal  
A M Jepson (deceased 1/7/2022)  
A D W Robinson  
Mrs Z N Sekhon  
A K Shirazi  
Lord Patel of Bradford OBE

The original name for The Noon Memorial Legacy Trust was Noon Foundation. The date of change was 4 October, 2016.

**Independent Examiner**

Jehangir J Mehta  
Chartered Accountant  
Mehta & Tengra  
Chartered Accountants  
24 Bedford Row  
London  
WC1R 4TQ

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

Mrs Z A Harnal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

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**Independent examiner's report to the trustees of The Noon Memorial Legacy Trust (formerly Noon Foundation)**

I report to the charity trustees on my examination of the accounts of The Noon Memorial Legacy Trust (formerly Noon Foundation) (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jehangir J Mehta  
Chartered Accountant  
Mehta & Tengra  
Chartered Accountants  
24 Bedford Row  
London  
WC1R 4TQ

27 October 2022

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	105,453	105,453	83,255
Other income		-	11,365	11,365	-
<b>Total</b>		-	116,818	116,818	83,255
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance Cost	3	1,200	-	1,200	620
Support Cost		-	113	113	9,300
Noon Memorial Hospital		-	260,000	260,000	-
<b>Total</b>		1,200	260,113	261,313	9,920
<b>NET INCOME/(EXPENDITURE)</b>		(1,200)	(143,295)	(144,495)	73,335
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		6,548	369,309	375,857	302,522
<b>TOTAL FUNDS CARRIED FORWARD</b>		5,348	226,014	231,362	375,857

The notes form part of these financial statements

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	<b>6,329</b>	<b>3,698</b>	<b>10,027</b>	7,417
Cash at bank		<b>1,419</b>	<b>222,316</b>	<b>223,735</b>	369,640
		<b>7,748</b>	<b>226,014</b>	<b>233,762</b>	377,057
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>(2,400)</b>	-	<b>(2,400)</b>	(1,200)
<b>NET CURRENT ASSETS</b>		<b>5,348</b>	<b>226,014</b>	<b>231,362</b>	375,857
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,348</b>	<b>226,014</b>	<b>231,362</b>	375,857
<b>NET ASSETS</b>		<b>5,348</b>	<b>226,014</b>	<b>231,362</b>	375,857
<b>FUNDS</b>					
Unrestricted funds	10			<b>5,348</b>	6,548
Restricted funds				<b>226,014</b>	369,309
<b>TOTAL FUNDS</b>				<b>231,362</b>	375,857

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

Z A Harnal - Trustee

The notes form part of these financial statements

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(157,270)</u>	<u>68,301</u>
Net cash (used in)/provided by operating activities		<u>(157,270)</u>	<u>68,301</u>
<b>Cash flows from investing activities</b>			
Sale of intangible fixed assets		<u>11,365</u>	<u>-</u>
Net cash provided by investing activities		<u>11,365</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>(145,905)</u>	<u>68,301</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>369,640</u>	<u>301,339</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>223,735</u>	<u>369,640</u>

The notes form part of these financial statements

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	<b>(144,495)</b>	73,335
<b>Adjustments for:</b>		
Profit on disposal of fixed assets	(11,365)	-
Increase in debtors	(2,610)	(3,254)
Increase/(decrease) in creditors	1,200	(1,780)
	<u>          </u>	<u>          </u>
<b>Net cash (used in)/provided by operations</b>	<b><u>(157,270)</u></b>	<b><u>68,301</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21 £	Cash flow £	At 31.12.21 £
<b>Net cash</b>			
Cash at bank	369,640	(145,905)	223,735
	<u>369,640</u>	<u>(145,905)</u>	<u>223,735</u>
	<u>369,640</u>	<u>(145,905)</u>	<u>223,735</u>
<b>Total</b>	<b><u>369,640</u></b>	<b><u>(145,905)</u></b>	<b><u>223,735</u></b>

The notes form part of these financial statements

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

All support costs are allocated to the charitable activities of the charity and raising funds based on the estimated staff hours worked on each activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. DONATIONS AND LEGACIES**

	2021 £	2020 £
Kerry Group	50,000	81,947
Suterwalla brothers	25,000	-
Other donations	30,453	1,308
	<u>105,453</u>	<u>83,255</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Governance Cost	-	1,200	1,200
Support Cost	-	113	113
Noon Memorial Hospital	260,000	-	260,000
	<u>260,000</u>	<u>1,313</u>	<u>261,313</u>

**4. GRANTS PAYABLE**

	2021 £	2020 £
Noon Memorial Hospital	260,000	-
	<u>260,000</u>	<u>-</u>

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Governance Cost	-	1,200	1,200
Support Cost	113	-	113
	<u>113</u>	<u>1,200</u>	<u>1,313</u>

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	Governance Cost £	Support Cost £	2021 Total activities £	2020 Total activities £
Foreign currency conversion loss	-	-	-	9,298
Bank charges	-	113	113	2
Overprovision of accountancy	-	-	-	(580)
Accountancy	1,200	-	1,200	1,200
	<u>1,200</u>	<u>113</u>	<u>1,313</u>	<u>9,920</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,308	81,947	83,255
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance Cost	620	-	620
Support Cost	2	9,298	9,300
<b>Total</b>	<u>622</u>	<u>9,298</u>	<u>9,920</u>
<b>NET INCOME</b>	686	72,649	73,335
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	5,862	296,660	302,522
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>6,548</u>	<u>369,309</u>	<u>375,857</u>

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Other debtors	<b>10,027</b>	7,417

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Other creditors	<b>2,400</b>	1,200

**10. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>6,548</b>	<b>(1,200)</b>	<b>5,348</b>
<b>Restricted funds</b>			
Noon Memorial Hospital	<b>368,309</b>	<b>(143,295)</b>	<b>225,014</b>
Uniiversity of East London--Noon Centre	<b>1,000</b>	-	<b>1,000</b>
	<b>369,309</b>	<b>(143,295)</b>	<b>226,014</b>
<b>TOTAL FUNDS</b>	<b>375,857</b>	<b>(144,495)</b>	<b>231,362</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	-	<b>(1,200)</b>	<b>(1,200)</b>
<b>Restricted funds</b>			
Noon Memorial Hospital	<b>116,818</b>	<b>(260,113)</b>	<b>(143,295)</b>
<b>TOTAL FUNDS</b>	<b>116,818</b>	<b>(261,313)</b>	<b>(144,495)</b>

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	5,862	686	6,548
<b>Restricted funds</b>			
Noon Memorial Hospital	295,660	72,649	368,309
Uniiversity of East London--Noon Centre	1,000	-	1,000
	<u>296,660</u>	<u>72,649</u>	<u>369,309</u>
<b>TOTAL FUNDS</b>	<u>302,522</u>	<u>73,335</u>	<u>375,857</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,308	(622)	686
<b>Restricted funds</b>			
Noon Memorial Hospital	81,947	(9,298)	72,649
	<u>83,255</u>	<u>(9,920)</u>	<u>73,335</u>
<b>TOTAL FUNDS</b>	<u>83,255</u>	<u>(9,920)</u>	<u>73,335</u>

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	5,862	(514)	5,348
<b>Restricted funds</b>			
Noon Memorial Hospital	295,660	(70,646)	225,014
University of East London--Noon Centre	1,000	-	1,000
	<u>296,660</u>	<u>(70,646)</u>	<u>226,014</u>
<b>TOTAL FUNDS</b>	<u>302,522</u>	<u>(71,160)</u>	<u>231,362</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,308	(1,822)	(514)
<b>Restricted funds</b>			
Noon Memorial Hospital	198,765	(269,411)	(70,646)
	<u>200,073</u>	<u>(271,233)</u>	<u>(71,160)</u>
<b>TOTAL FUNDS</b>	<u>200,073</u>	<u>(271,233)</u>	<u>(71,160)</u>

**11. RELATED PARTY DISCLOSURES**

Some of the trustees of Noon Memorial Legacy Trust are also Trustees of Zeen -Zar Charitable Foundation Trust (Noon Memorial Hospital), registered in India. During the year £260,000 ( 2020: Nil) was donated to this trust in India.

**THE NOON MEMORIAL LEGACY TRUST  
(FORMERLY NOON FOUNDATION)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Kerry Group	50,000	81,947
Suterwalla brothers	25,000	-
Other donations	30,453	1,308
	<u>105,453</u>	<u>83,255</u>
<b>Other income</b>		
Foreign currency conversion gain	11,365	-
	<u>116,818</u>	<u>83,255</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	260,000	-
<b>Support costs</b>		
<b>Management</b>		
Foreign currency conversion loss	-	9,298
<b>Finance</b>		
Bank charges	113	2
<b>Governance costs</b>		
Overprovision of accountancy	-	(580)
Accountancy	1,200	1,200
	<u>1,200</u>	<u>620</u>
Total resources expended	<u>261,313</u>	<u>9,920</u>
<b>Net (expenditure)/income</b>	<u><u>(144,495)</u></u>	<u><u>73,335</u></u>

This page does not form part of the statutory financial statements