

Registered Charity Number: 1053352

Company number: 3158265
(England & Wales)

Ryedale YMCA

(A company limited by guarantee and not having
a share capital and registered as a charity)

ACCOUNTS

Year ended 31 March 2024

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
TRUSTEES' REPORT

Reference and administrative details

Full name of the charity:	Ryedale YMCA
Company registration number	3158265 (England & Wales)
Registered charity number	1053352
Registered office of the charity	The Sidings 73 Riverside View Norton Malton YO17 9RB

Advisors

Independent Examiner	Jamie Pygas ACCA Townsend Harrison Ltd 13 Yorkersgate Malton YO17 7AA
Bankers	Natwest Bank PLC 27 Yorkersgate Malton North Yorkshire YO17 7AZ

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year end were as follows:-

	<u>Appointed</u>	<u>Resigned</u>
Dr Susan Hawes (Chair)	13 March 2019	-
Lucy Jennings	18 September 2019	-
Sarah Jean Wintringham	24 March 2023	-
Karen Taylor	12 April 2023	-
Paul Wright	7 June 2023	1 May 2024
Lynn Coles	4 June 2024	-
Company Secretary	Richard Peters	

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
TRUSTEES' REPORT (Continued)

Key management personnel

Chief Executive Officer
Acting Chief Executive Officer

Sarah Hartley – Resigned 27 September 2023
Richard Peters

Objectives and Activities of the Charity

The charitable objects of the organisation:

Ryedale YMCA aims to embody the YMCA objectives as follows:

YMCA enables young people to develop their full potential in mind, body, and spirit. Inspired by, and faithful to our Christian Values, we create supportive, inclusive, and energising communities, where young people can truly belong, contribute and thrive.

Ryedale YMCA aims to provide safe, secure, supported accommodation of a high standard. We achieve this by:

- ensuring staff are supported, happy, and effectively managed in their roles;
- Providing a well-managed, maintained, and insured building;
- Building positive relationships with partner agencies and the wider community;
- Ensuring financial transparency and stability.
-

Public benefits that arise from the charitable aims

We provide accommodation and support for homeless young people. This benefits the local community by removing many of the social problems associated with homelessness, and the wider community through vocational assistance, supporting residents as they learn to live independently.

The trustees confirm that they have referred to the Charity Commission's guidance when reviewing the charity's aims and objectives, and planning future activities.

The charity's aims including the changes or differences it seeks to make through its activities

We support young people who have had problems at home and now face the prospect of being homeless. Some require support to enter into further education, training or employment, to effectively manage a budget or to progress their claim for benefits. We aim to move young people through an effective program of support, and also a resettlement programme which should enable them to sustain an independent tenancy with a social or private landlord.

The charity manages the property known as The Sidings, in Malton, North Yorkshire. The property consists of 14 flats.

Support workers enable young people to gain basic life skills, equipping them to take an active role in society.

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
TRUSTEES' REPORT (Continued)

Details of significant activities (including its main programmes, projects, or services provided) that contribute to the achievements of the stated objectives.

Ryedale YMCA continues to offer accommodation to young people in the Ryedale area, aged between sixteen and thirty-five. Eight of the available fourteen rooms are contracted to the North Yorkshire Young Persons Housing Partnership. The referrals for these rooms come from a central hub based at the North Yorkshire Council. The contract is commissioned by the North Yorkshire Council and managed by Foundation Housing. We have a working agreement in place with Foundation Housing, to deliver support to the eight young people.

We continue to have a very close, positive working relationship with North Yorkshire Council. They recognise us as a housing provider, offering a high level of support and care to the young people who live here.

The other six rooms are for direct letting by ourselves. We will accept people up to the age of twenty-five, in need of housing. Generally, the referrals come from the North Yorkshire Council, however any agency can refer, and we also accept self-referrals.

We no longer administer the post of Homeless Prevention Officer as it has been transferred to Foundation Housing.

Achievements and performance

The key challenges continue to be adapting to a changing environment, working with other colleagues and the needs of our residents. The impact of increasing mental health needs and the additional support required continues to be a challenge.

Face to face meetings and group work have continued and help us to support our residents with accessing other services, promoting self-care and resilience, and developing independent living skills.

We continue to develop the Foundation Housing contract for eight levels of support, with demand outstripping availability for the Pathway 2 support.

Structure, Governance and Management

Governing document

Ryedale YMCA Limited is a charitable company limited by guarantee, registered as a charity on 28 February 1996. The company was established under a Memorandum of Association which established the objects of the charitable company and is governed by the articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
TRUSTEES' REPORT (Continued)

Appointment of the Executive Committee

The directors of the company are also charity trustees for the purpose of charity law, and under the company's articles are known as the Executive Committee

The trustees who served during the year and set out on the Charity and Company *Information* page. None of the trustees receive any remuneration or benefits.

Trustee induction and training

Most new trustees are already familiar with the practical work of the charity, having generally had some exposure to the work we do before being nominated for appointment.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. In addition, new trustees are encouraged to visit The Sidings and familiarise themselves with the project.

Organisational structure

The charity is governed by its Executive Committee, which meets on a regular basis. Advice and assistance is also provided by Y Housing and the YMCA for England and Wales.

The committee currently consists of six members, who meet every two months and are responsible for strategic direction and policy of the charity.

Day to day responsibility for the provision of the services rests with the Project Manager with support from the Chief Officer who are responsible for ensuring that the charity delivers the services specified, that performance criteria are met, and that staff skills and working practices are developed in line with YMCA guidelines. We recruited a new Chief Executive Officer in January 2022, tasked with driving the strategic direction of the organisation.

Future of the scheme

As reported previously, Ryedale YMCA has joined a consortium of 5 similar YMCA schemes, known as Y Housing, and bought themselves out of previous arrangements with YMCA England. This was finalised in June 2018.

Blackburn YMCA trading as Y Housing, is now the legal owner of the properties until fully paid by each YMCA scheme, estimated over a period of 25 years, at which time each scheme has an option to purchase their property for a nominal fee of £1. Whether this option is taken up will depend on whether Registered Housing status has been achieved. The monthly payments to Y Housing effectively replace the rent previously paid YMCA England.

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
TRUSTEES' REPORT (Continued)

Financial Review

Policies on reserves

The trustees aim is for the unrestricted reserves to remain at a level of three months operating costs, to ensure that the charity could meet its financial obligations if there was a significant reduction in income. At present, this equates to approximately £53,000. The trustees are satisfied with the level of reserves.

Financial position

The financial statements are set out on pages 7 to 16.

The Statement of Financial Activities show net deficit resources for the year of £42,914 (2023: surplus of 51,023), with £29,181 (2023: surplus of £29,231) relating to unrestricted activities and £13,733 relating to restricted reserves.

The total reserves at the year-end stand at £184,315 (2023: £227,228), of which free unrestricted reserves amounted to £172,435 (2023: £201,616).

Plans for Future Periods

Our commitment to providing a relevant service for young homeless people is paramount, and the trustees continue to work to this end. We remain optimistic that we will be able to continue at these levels.

The name of the Chief Officer and other senior staff members to whom day to day management to the charity is delegated by the charity trustees.

Chief Executive Officer	Sarah Hartley – Resigned 27 September 2023
Acting Chief Executive Officer	Richard Peters
Operations Manager	Kevin Cooke
Finance Officer	Katie Jackson

This report was approved by the trustees, and signed on their behalf by:



Dr Susan Hawes

Chair

Dated: 16 July 2024

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
Ryedale YMCA

I report on the accounts for the year ended 31 March 2024 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act; and
- to state whether particular matters have come to my attention.

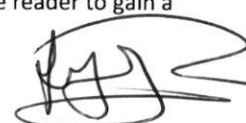
Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

Independent examiners' statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts having been prepared on an accruals basis, fail to comply with the relevant accounting requirements under section 396 of the Companies Act 2006, and are not consistent with the Charities SORP (FRS102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Jamie Pygas ACCA
Townsend Harrison Limited
Chartered Certified Accountants
13 Yorkersgate
Malton
YO17 7AA

Ryedale YMCA

(A company limited by guarantee and not having
a share capital and registered as a charity)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
for the year ended 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds		
		£	£	£	£
	<u>Notes</u>				
<u>Income from:</u>					
Donations and legacies	2	11,549	-	11,549	7,040
Income from charitable activities	3	195,760	-	195,872	201,873
Income from other activities	4	1,790	12,000	13,790	53,600
Investment Income	5	4,365	-	4,365	-
		-----	-----	-----	-----
Total income		213,464	12,000	225,464	262,512
		=====	=====	=====	=====
<u>Expenditure on:</u>					
Charitable activities		209,481	25,733	235,214	180,866
Management and administration costs in support of charitable activities		33,043	-	33,163	30,624
		-----	-----	-----	-----
Total expenditure	6	242,645	25,733	268,378	211,490
		=====	=====	=====	=====
Net income		(29,181)	(13,733)	(42,914)	51,023
Transfer between funds		-	-	-	-
		-----	-----	-----	-----
Net movement in funds		(29,181)	(13,733)	(42,914)	51,023
		-----	-----	-----	-----
Total funds at 1 April 2023		201,616	25,613	227,228	176,206
		-----	-----	-----	-----
Total funds at 31 March 2024	14	172,435	11,880	184,315	227,228
		=====	=====	=====	=====

All income and expenditure derive from continuing activities.

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)

BALANCE SHEET
As at 31 March 2024

		£	<u>2024</u> £	<u>2023</u> £
	<u>Notes</u>			
<u>FIXED ASSETS</u>				
Tangible assets	10		27,386	30,429

<u>CURRENT ASSETS</u>				
Debtors	11	26,997		25,868
Cash at bank and in hand		140,849		178,211

		167,846		204,079
<u>CREDITORS: Amounts falling due within one year</u>	12	10,917		7,280

<u>NET CURRENT ASSETS</u>			156,929	196,799

<u>NET ASSETS</u>	13		184,315	227,228
			=====	=====
<u>UNRESTRICTED FUNDS</u>				
General funds		172,435		201,616

			172,435	201,616
<u>RESTRICTED FUNDS</u>				
Restricted funds			11,880	25,613

<u>TOTAL FUNDS</u>	14		184,315	227,228
			=====	=====

The trustees and directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The notes on pages 16 to 25 form an integral part of these accounts.

The income and expenditure account has not been delivered to the Registrar of Companies.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees and directors on 16 July 2024 and signed on their behalf by:


.....
Chair – Dr Susan Hawes

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- a) The Charities Act 2011
- b) The Companies Act 2006
- c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: (FRS102)

Incoming resources

All incoming resources are included in the statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Items costing less than £100 are not normally capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives.

Office equipment, fixture & fittings	20% per annum on cost
Property improvements	10% per annum on cost

Capital grants

Revenue grants are included in the statement of Financial Activities when the condition for receiving the grant have been met.

Capital grants are treated as deferred income in the Balance Sheet, and are released to the Statement of Financial Activities over the useful life of the asset to which they relate.

Pension Costs

Ryedale YMCA operates a defined contribution pension scheme into which all eligible employees are auto-enrolled.

Ryedale YMCA
 (A company limited by guarantee and not having
 a share capital and registered as a charity)
NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 March 2024

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Unrestricted funds can be transferred to cover deficits on restricted funds only on the agreement of the trustees.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. INCOME FROM DONATIONS AND LEGACIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	Total	Total
			£	£
<u>Donations and legacies</u>				
Donations	11,549	-	11,549	7,040
	-----	-----	-----	-----
	11,549	-	11,549	7,040
	=====	=====	=====	=====

3. INCOME FROM CHARITABLE ACTIVITIES

Rent receivable	189,011	-	189,123	167,214
Losses from voids	(36,381)	-	(36,381)	(11,324)
Residents charges	11,964	-	11,964	6,990
Supporting People grant	31,167	-	31,167	38,992
	-----	-----	-----	-----
	195,760	-	195,760	201,872
	=====	=====	=====	=====

4. INCOME FROM OTHER ACTIVITIES

Fundraising activities	1,790	-	1,790	2,600
Other Grants	-	12,000	12,000	51,000
	-----	-----	-----	-----
	1,790	12,000	13,790	53,600
	=====	=====	=====	=====

5. Investment Income

Bank interest receivable	4,365	-	4,365	-
	-----	-----	-----	-----
	213,464	12,000	225,464	262,515
	=====	=====	=====	=====

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

6. ANALYSIS OF EXPENDITURE

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u> <u>Total</u>	<u>2023</u> <u>Total</u>
<u>Charitable activities</u>				
Salaries and wages	108,925	-	109,045	119,524
Management charges	16,746	-	16,746	632
Maintenance costs	50,646	25,543	76,188	39,229
Light and heat	23,091	-	23,091	10,464
Rates and water	1,201	-	1,201	1,450
Insurance	5,770	-	5,770	5,143
Cleaning, household, and laundry	1,949	-	1,949	1,600
Resident activities	901	190	1,091	2,269
Travel expenses	251	-	251	555
	-----	-----	-----	-----
	209,481	25,733	235,214	180,866
	=====	=====	=====	=====
<u>Management and administration costs in support of charitable activities</u>				
Salaries – Administrative staff	15,027	-	15,027	12,718
Affiliation fees	995	-	995	1,005
Staff training	-	-	-	375
Bad debts	-	-	-	-
Legal and professional fees	4,457	-	4,457	3,560
Telephone and postage	5,662	-	5,662	3,378
Printing, stationery and advertising	173	-	173	2,829
Independent examiners fees	1,800	-	1,800	1,800
Printing, stationery and postage	1,090	-	1,090	1,273
Subscriptions	341	-	341	-
Recruitment expenses	244	-	244	-
Sundry expenses	332	-	332	305
Depreciation of fixed assets	3,043	-	3,043	3,381
	-----	-----	-----	-----
	33,163	-	33,163	30,624
	=====	=====	=====	=====
<u>Total Expenditure</u>	242,645	25,733	268,378	211,490
	=====	=====	=====	=====

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

7. Surplus for the financial year

This is stated after charging: -

	<u>2024</u>	<u>2023</u>
Depreciation of owned fixed assets	3,043	3,281
Pension costs	1,833	1,951
Independent examiner's fees	1,800	1,800
	-----	-----
	6,676	7,032
	=====	=====

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:-

Wages and salaries	118,107	125,649
Social security costs	4,012	9,596
Pension	1,833	1,951
	-----	-----
	124,952	137,196
	=====	=====

No employee received emoluments of more than £60,000. The average number of employees during the year was 7 (2023: 7) including 1 Administration (2023: 1).

There were no fees or other remuneration or expenses paid to the trustees.

Salary paid to the Chief Executive Officer for the year was £17,593.96 (2023: £30,694)

9. TAXATION

The company is accepted as a charity for tax purposes and is exempt from tax on its income or gains to the extent that they are applied for charitable purposes.

Ryedale YMCA
 (A company limited by guarantee and not having
 a share capital and registered as a charity)
NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 March 2024

10. TANGIBLE FIXED ASSETS

	<u>Property Improvements</u>	<u>Fixture, fittings and equipment</u>	<u>Total</u>
<u>Cost</u>			
As at 1 April 2023	50,499	46,917	97,415
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
At 31 March 2024	50,499	46,917	98,415
	-----	-----	-----
<u>Depreciation</u>			
As at 1 April 2023	20,070	46,917	66,986
Charge for year	3,043	-	3,043
Eliminated on disposal	-	-	-
	-----	-----	-----
At 31 March 2024	23,113	46,917	70,029
	-----	-----	-----
<u>Net Book Value</u>			
At 31 March 2023	30,429	-	30,429
	=====	=====	=====
At 31 March 2024	27,386	-	27,386
	=====	=====	=====

11. DEBTORS: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Trade debtors	5,319	3,175
Other debtors	21,678	22,693
	-----	-----
	26,997	25,868
	=====	=====

12. CREDITORS: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
Bank loans and overdrafts	-	200
Trade creditors	3,637	-
Accrued expenses	2,353	2,670
Other creditors	4,928	4,410
	-----	-----
	10,917	7,280
	=====	=====

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>funds</u>
Tangible fixed assets	27,386	-	27,386
Current assets	155,966	11,880	167,846
Current liabilities	(10,917)	-	(10,917)
	-----	-----	-----
	172,435	11,880	184,315
	=====	=====	=====

14. MOVEMENTS IN FUNDS

	<u>Balance</u> <u>1 April 2023</u>	<u>Incoming</u> <u>resources</u>	<u>Outgoing</u> <u>resources</u>	<u>Transfers</u>	<u>31 Mar 24</u>
<u>Restricted funds</u>					
Santander	668	-	-	-	668
Minibus fund	3,153	-	-	-	3,153
The Sidings Refurbishment Project	21,567	12,000	25,543	-	8,024
Cost of Living Fund (COL Project)	225	-	190	-	35
	-----	-----	-----	-----	-----
Total restricted funds	25,613	12,000	25,733	-	11,880
	=====	=====	=====	=====	=====
<u>Unrestricted funds</u>					
General funds	201,616	213,464	242,645	-	172,435
	-----	-----	-----	-----	-----
Total unrestricted funds	201,616	213,464	242,645	-	172,427
	-----	-----	-----	-----	-----
<u>Total funds</u>	227,228	225,464	268,378	-	184,315
	=====	=====	=====	=====	=====

15. MOVEMENTS IN FUNDS

Purpose of restricted funds

The Santander grant is used for contributions toward residents' activities.

The minibus fund exists to fund the future acquisition of a minibus or other transport for the residents.

The Sidings Refurbishment fund is used for refurbishment of accommodation for young homeless people and work on the Wardens House.

The Cost of Living Fund (COL Project), also referred to as Two Ridings, was established to assist with the purchasing of food and provision of electric tokens, with the award of a £2,000 grant to assist with this.

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

16. Related party transaction

In June 2018, Ryedale YMCA joined a consortium of five other YMCA schemes, known as Housing. The purpose of Y Housing being to purchase the property of each of the schemes, from YMCA England.

After a period of twenty-five years, Ryedale YMCA has an option to purchase the property for a nominal sum. A pre-requisite to taking up this option is that Ryedale YMCA has been granted Registered Provider status by the Regulator of Social Housing.

Ryedale YMCA makes monthly rental payments of Blackburn YMCA Housing. The total paid for the year was £16,746 (2023: £15,119).

17. Share Capital

The charity is incorporated under the Companies Act, and is limited by guarantee, each member having undertaken to contribute such sums not exceeding £1, as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

Ryedale YMCA
(A company limited by guarantee and not having
a share capital and registered as a charity)
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2024

	<u>2024</u>	<u>2023</u>
<u>Income</u>	£	£
Donations	11,549	7,040
Rent receivable	189,011	167,214
Losses from voids	(36,381)	(11,324)
Residents charges	11,964	6,990
Supporting People Grant	31,167	38,992
	-----	-----
	207,309	208,912
	-----	-----
<u>Other Income</u>		
Fundraising activities	1,790	2,600
Other Grants	12,000	51,000
	-----	-----
	13,790	53,600
	-----	-----
<u>Investment Income</u>		
Bank interest receivable	4,365	-
	-----	-----
	4,365	-
	-----	-----
less: <u>Expenses</u>		
Salaries and wages	123,952	132,242
Management charges	16,746	632
Maintenance costs	76,188	39,229
Light and heat	23,092	10,464
Rates and water	1,201	1,450
Insurance	5,770	5,143
Cleaning, household and laundry	1,949	1,600
Residents activities	1,091	2,269
Travel expenses	251	555
Affiliation fees	995	1,005
Staff training	-	375
Legal and professional fees	4,457	3,560
Telephone and postage	5,662	3,378
Printing, stationery and advertising	1,263	2,829
Independent examiners fees	1,800	1,800
Subscriptions	341	1,273
Recruitment expense	244	-
Sundry expenses	332	305
Depreciation of fixed assets	3,043	3,381
	-----	-----
	268,378	211,490
	-----	-----
SURPLUS/(Deficit) OF INCOME OVER EXPENDITURE	(42,914)	51,022
	=====	=====