

REGISTERED COMPANY NUMBER: 03140691 (England and Wales)  
REGISTERED CHARITY NUMBER: 1053154

**Report of the Trustees and  
Unaudited Financial Statements  
for the year ended 31 March 2022  
for  
The Race Equality Centre**

**The Race Equality Centre**

**Contents of the Financial Statements  
for the year ended 31 March 2022**

	Page
Report of the Trustees (incorporating the Report of the Directors)	1
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10

## The Race Equality Centre

### Report of the Trustees (incorporating the Report of the Directors) for the year ended 31 March 2022

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Race Equality Centre (TREC) is a company limited by guarantee, governed by its Memorandum and Articles of Association, dated 18 September 2006. It is registered as a charity with the Charities Commission.

##### Recruitment and appointment of new trustees

The Charity is run by an executive committee comprising 9 trustees. The term of office for trustees is 3 years with an opportunity to be re-elected. One third of the executive committee stand down every year and all affiliated organisations (of six months or longer membership) are invited to nominate incoming trustees. Nominations are approved at the Annual General Meeting.

All new members are invited to sign an acceptance form in which they agree:

- a) To seek to promote the objects of the Centre
- b) To fulfil their share of responsibility for:
  - (i) implementing the Centre's policies and work programme;
  - (ii) the employment, management and support of staff;
  - (iii) the financial affairs of the Centre;
- c) To participate actively in Executive Committee meetings;
- d) To recognise and observe the confidential nature of the business of TREC; and
- e) Not to disclose or make use of, either during or after the period of their tenure, any confidential information concerning the business or financial affairs of TREC.

Ongoing joint training is afforded to trustees via strategy and visioning days that are built into the annual calendar. The elected committee members act as trustees for the purposes of charity and company law. At the first committee meeting following the Annual General Meeting officers are elected by the committee. Funders have the right to nominate a member to be co-opted to the Executive Committee.

##### Organisational structure

The board meets bi-monthly and there is a management group covering development, membership, finance and audits, which meets in the intervening months. The Chief Executive Officer is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive Officer has delegated authority, within terms of delegation approved by the executive, for operational matters including employment related activities.

##### Related parties

The charity has a close relationship with the statutory sector and voluntary sector organisations whose principal areas of activity focus on equality issues.

In addition, the charity is the Asset Lock Body for TREC Training & Consultancy CIC, a community interest company incorporated on 21 March 2007.

##### Risk management

The charity has developed an 'office working manual' which is regularly reviewed (at least every 3 years), consisting of guidance notes, codes of practice, policies and protocols. There is a dedicated section on financial regulations. Executive members and the staff team have been involved in reviewing these documents and all are shared with new recruits during induction. Further, the charity has named staff and executive members responsible for health & safety; first aid; children & vulnerable adults; volunteers; placements; and finance (for which we have a Treasurer and an assistant Treasurer). The strategy and visioning/away days (attended by Executive and staff members) are used to determine and set future direction of the organisation, and current and perceived risks and opportunities to the organisation (from the bigger picture) whilst the management group is tasked to identify and make recommendations as appropriate on a bi-monthly basis in areas of concern to the organisation.

## The Race Equality Centre

### Report of the Trustees (incorporating the Report of the Directors) for the year ended 31 March 2022

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Charities SORP (FRS 102): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered name:** The Race Equality Centre

**Other working name:** TREC

**Registered Company number:** 03140691 (England and Wales)

**Registered Charity number:** 1053154

#### Registered and principal office

1st Floor  
96 Melbourne Road  
Leicester  
LE2 0DS

#### Trustees and directors

Prof S Sharma (Chair)

K Hart (Treasurer)

DS Bagri

L Gonsalves

M Hussain (appointed 9 September 2021)

C London-Miyo

A Mohindra

GSM Pringle (appointed 9 September 2021)

I Richards

MJ Solanki

CP Thamotheram

Y Wajeeda (appointed 9 September 2021)

S Bone (resigned 9 September 2021)

I Ndlovu (resigned 9 September 2021)

#### Company Secretary and Chief Executive Officer

I Lightfoote

#### Independent Examiner

Catherine Walker FCA

Walker Accountancy Limited

2 Marina Drive

Spondon

Derby

DE21 7AF

#### Bankers

Lloyds Bank plc

7 High Street

Leicester

LE1 4FP

## The Race Equality Centre

### Report of the Trustees (incorporating the Report of the Directors) for the year ended 31 March 2022

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Race Equality Centre's work arises out of the Equality Act 2010, the Human Rights Act and proposals from the European Union to combat discrimination.

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)'.

The objects of the charity are:

- (1) to work towards the elimination of racial discrimination;
- (2) to promote equality of opportunity and good relations between persons of different racial groups without distinction of gender, age, marital status, sexual orientation, disability, religion and/or belief;
- (3) to advance education and relieve poverty amongst immigrants and refugees particularly by the provision of legal and other advice.

As its mission, The Race Equality Centre actively promotes, seeks and implements a racially just, fair and equitable society, which will enhance the quality of life for all citizens of Leicester & Leicestershire. The service that we offer to fulfil this mission:

- i. Community Development
- ii. Public Education
- iii. Policy Development
- iv. Advice, Support and Representation

The major areas of activity are:

- i. To work with our local councils to tackle racial discrimination and disadvantage and promote equality of opportunity;
- ii. To work with the 'public sector' to make full use of the positive duty under the Equality Act 2010;
- iii. To work with the local private sector organisations through a balance of advocacy, law enforcement and the promotion of the business case for racial equality;
- iv. To seek to change public attitudes in order to make racial discrimination socially unacceptable;
- v. To ensure that our work is well informed by close contact with local racial minority communities and to assist in building their capacity to tackle racial discrimination and disadvantage;
- vi. To monitor/evaluate the impact of public bodies on racial minority communities.

Fundamental to that work is the need to operate at a strategic level with the recognition that focused involvement in targeted areas assists with the development of improved practices. To achieve this TREC has embarked on a number of programmes, which have given rise to both project based work and strategic intervention with public bodies and the voluntary sector. The areas of work include:

- i. Generic race equality development
- ii. Integration, resettlement and support for refugees and new arrivals
- iii. Multi-faceted race equality intervention through partnership arrangements
- iv. Racial harassment and race discrimination monitoring and intervention
- v. Policy development, including use of primary research
- vi. Public education and raising awareness, including participation in conferences, and delivery of training

The Charity is reliant upon volunteers to operate on a day to day basis. The trustees would like to express their thanks to all of the individuals who have given their time during the year.

## **The Race Equality Centre**

### **Report of the Trustees (incorporating the Report of the Directors) for the year ended 31 March 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The work over the past year spans addressing the needs of individuals and communities, sharing knowledge, advancing equity principles, and working in collaboration with organisations and institutions both here and abroad. For the latter we hosted and supported Valerie Taylor from the Valarie Taylor Trust - Centre for Rehabilitation of the Paralysed in Bangladesh, during her visit(s) to Leicester. The Trust's aim is to help in the treatment, care, and rehabilitation of disabled poor people throughout Bangladesh.

At the start of the year, we engaged with several criminal justice agencies and academic institutions to deliver the 'Colour of Injustice virtual Conference in Leicester'. Here, we took advantage of highlighting pertinent dates relating to extenuating issues so, publicly launched the event virtually on 22nd March which was the International Day for the Elimination of Racial Discrimination. Expanding on the theme we uploaded the keynote speakers' videos on the 12th April, this day commemorating the 40th year since Brixton's uprising leading to the Scarman report on the disproportionality and indiscriminate use of stop/search. The virtual conference was delivered in two parts early morning and early evening on 20th April.

The conference was successful with over 60 people in attendance all having meaningful discussions with our key speakers either in the Q&A or breakout sessions. The key speakers gave attendees the opportunity to voice their concerns to the representatives directly with a focus on disproportionality in policing, drug law and enforcement.

Participation in a regional conference continues our growing relationship with Friends of the Earth which led to us being invited to the COP22 campaign planning meeting. Recognition of our joint working activities has led to us receiving 2022 Earthmovers Award for Inspirational Partnership work for our contribution to local activism in grassroots network.

The above work was being done alongside developing our website and social media platforms to further increase/enhance our virtual presence, achieving our varying key performance indicators in accordance with our strategic aims and, keeping our stakeholders abreast of race related activities through our e-bulletins and book reviews. The latter two have so far received positive feedback.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Our policy on reserves is to adhere to a protocol agreed by our executive board, which ensures that reserves adequate to meet our needs are always maintained. Restricted funds are those which are required by contracts entered into to be spent in accordance with a schedule agreed within that contract. Principal funding sources are identified in the income and expenditure account and are in accordance with the requirement of funders.

At 31 March 2022, the charity had unrestricted reserves of £243,330.

The committee is satisfied that the charity's assets are available and adequate to fulfil its obligations.

## The Race Equality Centre

### Report of the Trustees (incorporating the Report of the Directors) for the year ended 31 March 2022

#### FUTURE DEVELOPMENTS

Our future plans include:

- Development and delivery of a 3-pronged 'self-respite action centred programme' - spending quality time outdoors creating a 'garden of sanctuary', planting/cultivating fruits/vegetables and, from the produce grown, creating menus for consumption in the newly acquired Karibuni Café thereby anchoring the mind and focusing attention on specific senses, tuning it into the sights, sounds, smells, and textures of the tasks at hand.
- Developing and facilitating the delivery of workshops to young people: Knowing your Rights & Responsibilities when Stopped and Searched. To include strip and intimate searches.
- The provision of targeted services to Loughborough University through a partnership agreement. 'Anti-racism – TREC/LU'

#### FUTURE FUNDING

The trustees and staff are continually taking steps to seek ongoing and additional funding using different approaches as has been recommended in our organisation review. This includes a strong focus on income generation.

Charities are strongly advised to hold reserves of between 3-9 months, and in accordance with our Reserves Policy TREC's reserves are 6 for months.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and financial statements in accordance with applicable law and regulations.

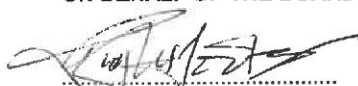
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business;
- observe the methods and principles in the Charities SORP.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Trustees (incorporating the Report of the Directors) has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

#### ON BEHALF OF THE BOARD:



I Lightfoote

Secretary

Date: 26-09-2022

## Report of the Independent Examiner to the Trustees of The Race Equality Centre

I report on the accounts of the Company for the year ended 31 March 2022, which are set out on pages 7 to 15.

### Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act
- to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*C Walker*

Catherine Walker FCA  
Chartered Accountant  
Walker Accountancy Limited  
2 Marina Drive  
Spondon  
Derby  
DE21 7AF

Date: 26.9.22 .

The Race Equality Centre

Statement of Financial Activities  
(including summary income and expenditure account)  
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income and endowments from:</b>					
Donations and legacies		5,625	540	6,165	5,666
Charitable activities		61,096	346,767	407,863	531,070
<b>Total income</b>	2	<u>66,721</u>	<u>347,307</u>	<u>414,028</u>	<u>536,736</u>
<b>Expenditure on:</b>					
Charitable activities	3	14,882	289,555	304,437	331,431
<b>Total expenditure</b>		<u>14,882</u>	<u>289,555</u>	<u>304,437</u>	<u>331,431</u>
<b>Net income</b>		51,839	57,752	109,591	205,305
<b>Transfers between funds</b>	13	18,650	(18,650)	-	-
<b>Net movement in funds</b>		<u>70,489</u>	<u>39,102</u>	<u>109,591</u>	<u>205,305</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		193,756	111,828	305,584	100,279
<b>Total funds carried forward</b>		<u>264,245</u>	<u>150,930</u>	<u>415,175</u>	<u>305,584</u>

The notes form part of these financial statements.

The Race Equality Centre  
Company number 03140691

Balance Sheet  
At 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Fixed assets</b>					
Tangible assets	9	20,915	4,264	25,179	24,527
<b>Current assets</b>					
Debtors	10	5,297	-	5,297	25,592
Cash at bank and in hand		244,966	146,666	391,632	328,615
		250,263	146,666	396,929	354,207
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	11	(6,933)	-	(6,933)	(73,150)
<b>Net current assets</b>		<u>243,330</u>	<u>146,666</u>	<u>389,996</u>	<u>281,057</u>
<b>Total net assets</b>		<u>264,245</u>	<u>150,930</u>	<u>415,175</u>	<u>305,584</u>
<b>The funds of the charity:</b>	13				
Unrestricted funds				264,245	193,756
Restricted funds				150,930	111,828
<b>Total charity funds</b>				<u>415,175</u>	<u>305,584</u>

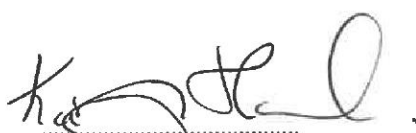
The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the Charitable Company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- ensuring that the Charitable Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 26.9.22 and were signed on its behalf by:

  
K Hart  
Trustee

The notes form part of these financial statements.

**The Race Equality Centre**

**Statement of Cash Flows  
for the year ended 31 March 2022**

	Notes	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	16	<b>74,307</b>	177,734
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(11,290)</b>	(16,399)
<b>Increase in cash and cash equivalents in the year</b>		<b>63,017</b>	161,335
<b>Cash and cash equivalents at the beginning of the year</b>	17	<b>328,615</b>	167,280
<b>Cash and cash equivalents at the end of the year</b>	17	<b>391,632</b>	<b>328,615</b>

The notes form part of these financial statements.

**The Race Equality Centre**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2022**

## **1. ACCOUNTING POLICIES**

### **ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard 102, the Companies Act 2006 and the requirements of the Charities SORP (FRS 102): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'

### **GOING CONCERN**

The financial statements have been prepared on a going concern basis on the grounds that the trustees consider that the projected cash flow will be more than adequate for the charity's needs. The trustees have considered the uncertainties in relation to the charity's future funding (set out in the Report of the Trustees on page 5) and are confident of the charity's ability to continue as a going concern.

Should the charity be unable to continue to operate then it would be necessary to reflect the following adjustments in the financial statements.

- Certain additional liabilities may have to be provided in the financial statements.
- Fixed assets may have to be written down to their recoverable amounts and reclassified as current assets.
- Current assets may have to be written down to their recoverable amounts.

### **INCOMING RESOURCES**

#### **Donations and gifts**

All monetary donations and gifts are included in full in the Statement of Financial Activities, when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Cash collected to which the charity is legally entitled but which has not been received at the year-end is included as income.

#### **Grants receivable**

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

#### **Investment income**

Investment income, including associated income tax recoveries, is recognised when receivable.

### **RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

Where costs are specific to an activity, they are allocated directly to that activity.

Support costs are allocated to projects and activities on the basis of the proportion of income earned or the staff costs consumed, depending on the driver determining the level of cost.

### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance
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### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

### **FUND ACCOUNTING**

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds are unrestricted funds that have been designated for specific purposes by the committee.

### **OPERATING LEASES**

Rentals payable under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

### **VAT**

Irrecoverable VAT is charged to the management account in unrestricted funds.

The Race Equality Centre

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

**2. INCOME AND ENDOWMENTS**

	2022	2021
	£	£
<b>Donations and legacies</b>		
Donations	<u>6,165</u>	<u>5,666</u>
<b>Other trading activities</b>		
Space hire and related charges	<u>-</u>	<u>-</u>
<b>Charitable Activities</b>	£	£
Income from:		
Grants	387,298	516,072
Immigration advice work	18,990	9,898
Other consultancy work	1,575	5,100
	<u>407,863</u>	<u>531,070</u>
Grants received are as follows:		
	£	£
Big Lottery grants	287,512	242,483
Lloyds Bank Foundation for England & Wales	30,000	77,597
Power to Change	47,359	62,839
Coronavirus Job Retention Scheme	10,532	50,724
Other grants	11,895	82,429
	<u>387,298</u>	<u>516,072</u>
<b>Investments</b>		
Bank interest	<u>-</u>	<u>-</u>

**3. CHARITABLE EXPENDITURE**

	2022	2021
	£	£
Salaries, wages and related costs	232,179	217,413
Consultants and subcontract costs	4,761	16,147
Other direct costs	10,933	56,960
Support costs	56,564	40,911
	<u>304,437</u>	<u>331,431</u>

**4. SUPPORT COSTS**

	2022	2021
	£	£
Salaries, wages and related costs	1,055	796
Premises costs	17,901	8,019
Finance costs	2,637	2,590
Administrative costs	22,560	20,852
Depreciation	10,638	8,654
Governance	1,773	-
	<u>56,564</u>	<u>40,911</u>

The Race Equality Centre

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

**5. GOVERNANCE COSTS**

	2022	2021
	£	£
Annual General Meeting	<u>1,773</u>	<u>-</u>

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	<u>10,638</u>	<u>8,654</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**8. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	217,878	203,235
Social security costs	11,337	10,809
Pension costs	2,964	3,369
	<u>232,179</u>	<u>217,413</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Race equality officer	1	1
Management and administration	1	1
Project staff	9	9
	<u>11</u>	<u>11</u>

No employees were paid in excess of £60,000 per annum (2021: none).

At the time of writing TREC works with 15 volunteers in targeted areas of our programme delivery. These individuals have been utilised in accordance with their specialist fields to include – research, IT and language training.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**9. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2021	92,824
Additions	11,290
At 31 March 2022	<u>104,114</u>
<b>DEPRECIATION</b>	
At 1 April 2021	68,297
Charge for year	10,638
At 31 March 2022	<u>78,935</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>25,179</u>
At 31 March 2021	<u>24,527</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	-	-
Other debtors	5,297	25,592
	<u>5,297</u>	<u>25,592</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	-	-
Taxation and social security	3,878	991
Other creditors	3,055	72,159
	<u>6,933</u>	<u>73,150</u>

The Race Equality Centre

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

12. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases expiring as follows:

	2022	2021
	£	£
Within one year	-	-
Between one and five years	3,500	17,500
	<u>3,500</u>	<u>17,500</u>

13. MOVEMENT IN FUNDS

	At 01/04/21	Net movement in funds	Transfers between funds	At 31/03/22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	193,756	51,839	18,650	264,245
<b>Restricted funds</b>				
Clothworks	6,364	(2,100)	-	4,264
PCC Fund	18,434	552	-	18,986
Big Lottery - Galvanise project	31,429	56,610	-	88,039
Big Lottery - LRSS project	34,747	4,894	-	39,641
Big Lottery - Covid 19 Fund	12,122	(832)	(11,290)	-
Colour of Injustice	7,360	-	(7,360)	-
Lloyds Bank Foundation	1,372	(1,372)	-	-
Leicester and Rutland Community Foundation	-	-	-	-
PCC Covid Fund	-	-	-	-
Power to Change	-	-	-	-
Leicestershire Cares	-	-	-	-
NHS Step Up to Great Mental Health	-	-	-	-
Total restricted funds	<u>111,828</u>	<u>57,752</u>	<u>(18,650)</u>	<u>150,930</u>
<b>TOTAL FUNDS</b>	<u>305,584</u>	<u>109,591</u>	<u>-</u>	<u>415,175</u>

Transfers between funds relate to management costs included in projects and purchases of fixed assets.

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	66,721	14,882	51,839
<b>Restricted funds</b>			
Clothworks	-	2,100	(2,100)
PCC Fund	9,426	8,874	552
Big Lottery - Galvanise project	176,718	120,108	56,610
Big Lottery - LRSS project	110,794	105,900	4,894
Big Lottery - Covid 19 Fund	-	832	(832)
Colour of Injustice	-	-	-
Lloyds Bank Foundation	-	1,372	(1,372)
Leicester and Rutland Community Foundation	-	-	-
PCC Covid Fund	-	-	-
Power to Change	47,359	47,359	-
Leicestershire Cares	540	540	-
NHS Step Up to Great Mental Health	2,470	2,470	-
<b>TOTAL FUNDS</b>	<u>414,028</u>	<u>304,437</u>	<u>109,591</u>

The Race Equality Centre

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

14. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current or prior years.

15. ULTIMATE CONTROLLING PARTY

The trustees consider that there is no Ultimate Controlling Party.

16. RECONCILIATION OF INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	109,591	205,305
Adjustments for:		
Depreciation	10,638	8,654
(Increase)/Decrease in debtors	20,295	(19,528)
Increase in creditors	(66,217)	(16,697)
Net cash generated from operating activities	<u>74,307</u>	<u>177,734</u>

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank	389,479	325,061
Cash in hand	2,153	3,554
	<u>391,632</u>	<u>328,615</u>

