

CHARITY REGISTRATION NUMBER: 1053064

**CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

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**CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES
REFERENCE AND ADMINISTRATIVE INFORMATION**

REGISTERED OFFICE

River of Life Centre
12-38 Hatcham Road
London
SE15 1TW

TRUSTEES

Professor Mike Sonny - Chair
Adewale Olawale
Michael Ndebele
Odunayo Oluwafemi
Jean-Claude Zahui
George Sowemimo

REGISTERED CHARITY NUMBER

1053064

ACCOUNTANTS

Rehoboth & Cc
3F Berol House
25 Ashley Road
Tottenham
London N17 9LJ

CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST JANUARY 2021**

Our charity concentrated on the core Christian objects that birthed its establishment in 1996. These include inter alia, spreading the good news of repentance, forgiveness of sins and salvation as well as relief of poverty through sharing the necessities of life among the needy.

The charity currently holds the lease to 12-38 Hatcham Road, Southwark London SE15 1TW property. We have used this premises for Christian religious activities and have taken good care and looked after this property over 17 years. In the last 17 years, Christ High Commission International Ministries has made considerable investment in upgrading and improving the buildings. The current lease was supposed to come to an end on 24 December 2019. The lease has however been extended by three years to expire on 31 December 2022. The joint venture with the developers fell through. However, we were to successfully to negotiate for inclusion in the plan to have the Church, Administrative and Marriage Registry included in the redevelopment plan which is going through approval process with Southwark Council now.


The Covid-19 pandemic and the mandatory lockdowns had adverse impact on our charity's operations in the year. It affected all facets of our operations. We do hope for full recovery in the near future.

Signature and Declaration.

Declaration

I declare in my capacity as the Chair of the board of trustees, that

- the trustees have approved the report above; and
- have authorised me to sign on their behalf:



Signature

Dated: 18th October 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES

I report to the trustees on my examination of the accounts of the above charity ("the Trust"), charity number 1053064, for the year ended 31 January 2021 set out on pages 4-10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rehoboth & Co
25 Ashley Road
London N17 9LJ

18th October 2021

CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2021

	Unrestricted Note	Restricted Fund	Restricted Fund	2021 Total £	2020 Total £
Incoming Resources					
Voluntary income	3	25,023	-	25,023	3,985
Investment income	3	-	-	-	41
Incoming Resources from charitable activities	3	82,306	-	82,306	200,525
Total Incoming Resources		107,329	-	107,329	204,551
Resources Expended					
Expenditure in furtherance of charitable objects					
Charitable Activities	4	124,650	-	124,650	212,941
Governance costs	5	450	-	450	450
Total Resources Expended		125,100	-	125,100	213,391
Net Incoming Resources for the Year		(17,771)	-	(17,771)	(8,840)
Balances as at 1 February 2020		28,189	-	28,189	37,029
Balances as at 31 January 2021		10,418	-	10,418	28,189

The annexed notes form part of these financial statements

CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES
BALANCE SHEET
AS AT 31 JANUARY 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS	6		3,161		-
CURRENT ASSETS					
Debtors	7	-		-	
Cash at Bank	8	7,707		28,639	
		<u>7,707</u>		<u>28,639</u>	
CREDITORS: Amounts falling due within one year	9	450		450	
NET CURRENT ASSETS			<u>7,257</u>		<u>28,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,418		28,189
CREDITORS: Amounts falling due after one year			-		-
NET ASSETS			<u>10,418</u>		<u>28,189</u>
FUNDS					
Unrestricted Fund			10,418		28,189
Restricted Fund			-		-
			<u>10,418</u>		<u>28,189</u>

The annexed notes form part of these financial statement

CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP) and with the Financial Reporting Standard for Smaller Entities (FRSSE) and with the Charities Act 2011.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies under the conditions of the FRSSE.

2 ACCOUNTING POLICIES

2.1 Incoming Resources

a) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:
the charity becomes entitled to the resources
the trustees are virtually certain they will receive the resources; and
the monetary value can be measured with sufficient reliability

b) Incoming resources with related expenditure

Where incoming resources have related expenditure, incoming resources and related expenditure are reported gross in the SOFA

c) Grants and donations

Donations, gifts, grants and fees are only included in the Statement of Financial Activities (SOFA) when the charity has unconditional entitlement to the resources. Donations arising under Gift Aid together with the tax recoverable thereon are accounted for when received and provision made for tax unclaimed at the year end.

2.2 Expenditure and Liabilities

a) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Resources expended are included in the Statement of financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

b) Governance costs

This represents the cost of preparation and examination of statutory financial accounts and organising trustee meetings.

CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

3 INCOMING RESOURCES	Unrestricted Fund	Restricted Fund	2021 £	2020 £
Voluntary Income				
Tithes and offerings	1,795	-	1,795	3,985
Covid furlough grant	23,228		23,228	-
	<u>25,023</u>	<u>-</u>	<u>25,023</u>	<u>3,985</u>
Investment Income				
Bank Interest	-	-	-	41
Incoming Resources from charitable activities				
Income from community service activitie	82,306		82,306	200,525
	<u>82,306</u>	<u>-</u>	<u>82,306</u>	<u>200,525</u>

CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

4 CHARITABLE ACTIVITIES	Unrestricted Fund	Restricted Fund	2021 Total £	2020 Total £
Staff cost	36,651	-	36,651	36,861
Leasehold costs	45,110	-	45,110	83,725
Water	1,706	-	1,706	2,100
Postage, stationery and office costs	3,619	-	3,619	3,978
Light & heat	10,564	-	10,564	20,854
Telephone	3,788	-	3,788	3,551
Internet and website	762	-	762	472
Premises expenses: repairs, alarms, waste, cleaning	13,817	-	13,817	37,408
Motor expenses	1,009	-	1,009	2,136
Insurance	687	-	687	1,370
Travel	1,871	-	1,871	451
Education grants and training costs	-	-	-	774
Charitable donations and contributions	900	-	900	7,485
Professional fees	3,082	-	3,082	8,693
Accountancy Fees	-	-	-	150
Bank charges	30	-	30	30
Depreciation	1,054	-	1,054	2,902
	124,650	-	124,650	212,941
5 GOVERNANCE COSTS				
Trustees expenses	-	-	-	
Independent examiner	450	-	450	450
	450	-	450	450

**CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
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6 TANGIBLE FIXED ASSETS

	Computers, Equipment & Furniture £	Total 2021 £
Cost		
As at 1 February 2020	21,832	21,832
Additions	4,215	4,215
As at 31 January 2021	<u>26,047</u>	<u>26,047</u>
Depreciation		
As at 1 February 2020	21,832	21,832
For the year	1,054	1,054
As at 31 January 2021	<u>22,886</u>	<u>22,886</u>
Net Book Amounts		
As at 31 January 2021	<u>3,161</u>	<u>3,161</u>
As at 31 January 2020	<u>-</u>	<u>-</u>

**CHRIST HIGH COMMISSION INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

	2021	2020
7 DEBTORS		
	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
8 BANK		
Cash at Bank	7,707	28,639
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
9 CREDITORS		
Amounts falling due within one year:		
Accountancy Fees	450	450
	<u> </u>	<u> </u>
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