

## Trustees annual report for Kingswinford Christian fellowship (charity)

The past year for us has been a good year, as a church we have continued to grow as a body and the work that we do in the community.

We regularly welcome in outside groups such as the Stroke Association and Highflyers (a support group for those with learning difficulties). Our stay and playgroup for pre school children continues to grow and flourish and we have also become a warm bank as well, offering those who are struggling with the cost of living a place to enjoy a free warm drink and more importantly stay warm for a while as well.

Our links with the community outside the building continues to grow as well, as we have joined in with two major community events (Christmas Light switch on and coronation celebration) and working with the newly formed Kingswinford Community group we will be working closer with local businesses and the community in the future. We still maintain strong ties with the Townsend place market and have run several times of outreach on the marketplace.

Our children's work has also grown over the past year with the appointment of a new Children's leader who brings not just a passion for the role but a vision for it as well and we look forward to seeing a revitalisation in the children's ministry as the children grow in the Lord.

We have also thanks to the faithfulness of the fellowship been able to sow into other projects both in the UK and Abroad, helping support UK organisations like ReachOut (homeless ministry), St Alfreds School and local missionaries. Further afield we have been able to continue to support our mission partners in Pakistan and Brazil as well as starting to support missions work in Columbia which we expect to grow over time.

We have been blessed with a wonderful building where the fellowship and ministries meet and operate from, however time has not been kind to the building, and we are now in the position of looking to replace our boiler and several windows in the building as well as beginning plans to update the bathroom facilities. While we would normally look at grants to help with this due to other circumstances (see below) we currently aren't in a position to do so and for now will have to rely on the kindness of the congregation and fundraising

We are still in the middle of trying to sort out the new/old charity with delays on getting things signed and other issues and so we are now projecting that it won't be resolved until 2024 which is a lot longer and unfortunately costing more than we originally estimated and budgeted, however we know that once it is done it will put us as a charity in a good position for many years to come

Brian Bassingthwaighte

Chair of Trustees

# Balance Sheet

## Kingswinford Christian Centre As at 31 December 2022

31 DEC 2022

### Fixed Assets

#### Tangible Assets

Buildings	175,000.00
Church equipment	24,495.54
Office Equipment	7,406.68
<b>Total Tangible Assets</b>	<b>206,902.22</b>

**Total Fixed Assets** 206,902.22

### Current Assets

#### Cash at bank and in hand

LIFE MINISTRIES INTL	3,157.71
LMI MISSIONS	10,195.58
<b>Total Cash at bank and in hand</b>	<b>13,353.29</b>

**Total Current Assets** 13,353.29

### Creditors: amounts falling due within one year

KINGSWINFORD CHRISTI	2,697.96
Nest Pension	128.84
PAYE Payable	(2,383.21)
Pensions Payable	(596.64)
Wages Payable - Payroll	(13,273.90)
<b>Total Creditors: amounts falling due within one year</b>	<b>(13,426.95)</b>

**Net Current Assets (Liabilities)** 26,780.24

**Total Assets less Current Liabilities** 233,682.46

**Net Assets** 233,682.46

### Capital and Reserves

Current Year Earnings	15,825.54
Designated reserves	179,624.80
Restricted reserves	9,602.54
Unrestricted reserves	28,629.58
<b>Total Capital and Reserves</b>	<b>233,682.46</b>

# Income and Expenditure Account

Kingswinford Christian Centre

For the year ended 31 December 2022

2022

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## Income

Donations to specific cause	2,968.00
Gift Aid	13,071.60
Mission donations	2,200.00
Missions / Gifts	(307.50)
Offerings	31,740.68
Patches	1,550.00
Tithes	10,100.00
Direct Expenses	(594.28)

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## Income

60,728.50

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## Administrative Costs

Audit & Accountancy fees	476.00
General Expenses	1,303.25
Insurance	1,988.85
IT Software and Consumables	683.06
Legal Expenses	4,103.39
Light, Power, Heating	3,891.45
Missions	13,766.25
Missions - CSR Horwood	6,815.27
Printing & Stationery	1,633.45
Repairs & Maintenance	8,902.17
Staff Salaries	639.58
Subscriptions	262.68
Telephone & Internet	437.56
<b>Total Administrative Costs</b>	<b>44,902.96</b>

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## Excess Income over Expenditure

15,825.54