

Charity registration number 1052742

NORTH POINT CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

NORTH POINT CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N D Wyndow S Sheridan S J Pointon A Boyle
Charity number	1052742
Principal address	300 Roseberry Avenue Coventry CV2 1UT
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry CV3 4FJ

NORTH POINT CHURCH

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NORTH POINT CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

A) To advance the Christian faith in accordance with the mission statement of the church in such ways and such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

B) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and such support as the church council thinks fit in such parts of the United Kingdom or the world as the Church Council from time to time thinks fit.

C) To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

D) to make the church building available to such organisations that promote community health and support

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The number of church members and active volunteers have been increased and everyone has been built up in their personal faith. They have also learnt to work together as a team dedicated to helping the local and wider community according to the objectives of the charity

Homeless people have been helped to find accommodation, some addicts helped into rehab and some helped into work, we have worked with CAP (Christians Against Poverty) to help local people to be able to manage their finances better and get out of debt.

Some refugees have become active volunteers in the work of the church.

Over this past year the building been extensively refurbished.

Financial review

The financial statements show net receipts for the year of £375 (2024 – net receipts of £51,906). The previous year figures were boosted by the proceeds received from the sale of the Armfield Street property.

Total fund balances as at 31 January 2025 were £98,814 (2024 - £98,439) of which £16,726 (2024 - £0) were restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Income is mainly derived from weekly offerings and rents received from the hire of the building. Special appeals are organised for particular projects.

Plans for future periods

On the 11 April 2025 a CIO was formed under a new charity number with the intention for the charitable activities to be transferred to this new structure in due course.

NORTH POINT CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

Structure, governance and management

The charity is governed by a new model trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

N D Wyndow

S Sheridan

S J Pointon

A Boyle

The charity is governed by a church council consisting of the minister, two church officers (Secretary and Treasurer) and the board of trustees. The minister is the chair person.

The trustees' report was approved by the Board of Trustees.

N D Wyndow

N D Wyndow

Trustee

Date: 02/06/2025

NORTH POINT CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTH POINT CHURCH

I report to the trustees on my examination of the financial statements of North Point Church (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA

Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Dated:11/6/25.....

NORTH POINT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income and endowments from:</u>							
Donations and legacies	2	46,473	24,065	70,538	51,205	3,516	54,721
Charitable activities	3	11,604	-	11,604	16,750	-	16,750
Investments	4	260	-	260	35	-	35
Other income	5	-	-	-	110,000	-	110,000
Total income		58,337	24,065	82,402	177,990	3,516	181,506
<u>Expenditure on:</u>							
Charitable activities	6	76,080	5,947	82,027	120,977	8,623	129,600
Net (outgoing)/incoming resources before transfers		(17,743)	18,118	375	57,013	(5,107)	51,906
Gross transfers between funds		1,392	(1,392)	-	(5,107)	5,107	-
Net (expenditure)/income for the year/							
Net movement in funds		(16,351)	16,726	375	51,906	-	51,906
Fund balances at 1 February 2024		98,439	-	98,439	46,533	-	46,533
Fund balances at 31 January 2025		82,088	16,726	98,814	98,439	-	98,439

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORTH POINT CHURCH

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		98,814		98,439	
		<u> </u>		<u> </u>	
Net current assets			98,814		98,439
			<u> </u>		<u> </u>
Income funds					
Restricted funds	12		16,726		-
Unrestricted funds			82,088		98,439
			<u> </u>		<u> </u>
			98,814		98,439
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on ...02/06/2025.

N D Wyndow
N D Wyndow
Trustee

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

North Point Church is a Charitable Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised on a receipts basis.

Cash donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised on an payments basis.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	<u>46,473</u>	<u>24,065</u>	<u>70,538</u>	<u>51,205</u>	<u>3,516</u>	<u>54,721</u>

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

3 Charitable activities

	Other Charitable Income 2025 £	Other Charitable Income 2024 £
Cafe Takings	2,039	1,930
Charitable rental income	9,565	14,820
	<u>11,604</u>	<u>16,750</u>

4 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>260</u>	<u>35</u>

5 Other income

	Total Unrestricted funds 2025 £	2024 £
Income from sale of Armfield Street property	<u>-</u>	<u>110,000</u>

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

6 Charitable activities

	2025	2024
	£	£
Staff costs	26,548	26,473
Visiting Speakers	252	150
Homeless Project	2,667	5,123
Donations	4,150	14,850
Repairs and Equipment	5,203	7,586
Rates, Light and Heat, Insurance, Telephone and Travel	15,750	9,909
PPS, Advertising and Admin	155	20
Youth Work and Sundry	4,824	4,365
Property Expenses	14,753	45,471
Professional Fees	1,128	9,199
Cafe	1,923	1,868
Flat Electricity	536	484
AOG Fees	1,247	1,247
Music equipment		
	2,891	2,855
	<u>82,027</u>	<u>129,600</u>
Analysis by fund		
Unrestricted funds	76,080	120,977
Restricted funds	5,947	8,623
	<u>82,027</u>	<u>129,600</u>

7 Independent examiners fees

Included within professional fees are costs of £870 (2024 - £730) for completion of the independent examination.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
1	1
<u>1</u>	<u>1</u>

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

9 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	24,194	24,194
Other pension costs	2,354	2,279
	<u>26,548</u>	<u>26,473</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Non Monetary Assets

Property at Roseberry Avenue, Hall Green, Coventry
Sundry fixtures and furniture

The Church also has a Gift Aid tax rebate due which is receivable in relation to the donations received during the year.

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 February 2024	Movement in funds			Balance at 31 January 2025
	Incoming resources	Resources expended	Transfers		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	
Anesis	2,326	(5,123)	2,797	-	2,868	(2,667)	-	201
Lottery Fund	-	-	-	-	19,940	(777)	(2,992)	16,171
Fellowship Hour Fund	-	-	-	-	557	(424)	-	133
Kids Church	-	-	-	-	250	(204)	-	46
Stay and Play	-	-	-	-	250	(75)	-	175
Ghana	-	-	-	-	200	(1,800)	1,600	-
Earthquake Appeal	390	(2,700)	2,310	-	-	-	-	-
Coventry City Council	800	(800)	-	-	-	-	-	-
	<u>3,516</u>	<u>(8,623)</u>	<u>5,107</u>	<u>-</u>	<u>24,065</u>	<u>(5,947)</u>	<u>(1,392)</u>	<u>16,726</u>

Restricted funds in the year consisted of:

- 1) Anesis - funds raised for homeless support project
- 2) Lottery Fund - grant received from awards for all to support crèche services and a women's only group, for the benefit of the local community.
- 3) Fellowship Hour Fund, Stay & Play, and Kids Church- donations received for use by specific groups within the Church.
- 4) Ghana - raised from Church donations to fund projects in Ghana.

NORTH POINT CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 January 2025 are represented by:						
Current assets/(liabilities)	82,088	16,726	98,814	98,439	-	98,439
	<u>82,088</u>	<u>16,726</u>	<u>98,814</u>	<u>98,439</u>	<u>-</u>	<u>98,439</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).